

Plato Income Maximiser Limited
Level 25

Australia Square Tower

264 George Street

Sydney NSW 2000

T: 1300 010 311

E: service@pinnacleinvestment.com

ACN 616 746 215

17 September 2026

By Electronic Lodgement

Market Announcements Office

ASX Ltd

39 Martin Place

SYDNEY NSW 2000

Dear Sir/Madam

Plato Income Maximiser Limited (ASX: PL8) - Monthly Investment Update

Please find attached a copy of the investment update for the month ending 31 August 2026.

For further information, please contact 1300 010 311.

Authorised by:

Terence Kwong

Company Secretary

PERFORMANCE AND COMPANY UPDATE

As at 31 August 2026, the Company's investments delivered a total return of 10.2% p.a.¹ (after fees) and distributed a yield of 7.5% (incl. franking) since inception² compared to the S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt) ('Benchmark') return of 10.2% and a yield of 5.1%.¹

¹ Including franking credits. ² Inception date 28 April 2017.

MONTHLY DIVIDENDS

During the month of July, the Board of Plato Income Maximiser Limited (ASX: PL8) resolved to pay three fully-franked dividends of \$0.0055 per share payable in July, August, and September 2026, which is a continuation of the level of dividends paid during the June 2026 quarter.

PORTFOLIO PERFORMANCE¹

Total return ² since inception ³ :	10.2% p.a.
1 Month - August 2026:	1.4%
Income ² since inception ³ :	7.5% p.a.
1 Month - August 2026:	0.6%

¹Past performance is not a reliable indicator of future performance. Performance is quoted in AUD net of portfolio related fees, costs and taxes. All p.a returns are annualised.

²Total return including franking credits. Distributed income including franking credits.

³Inception date 28 April 2017.

COMPANY SNAPSHOT

Share Price (PL8):	\$1.445
Market Capitalisation:	\$1.082b
Inception date:	28-Apr-17
Listing date:	05-May-17
Management fee:	0.80% p.a. ¹
Pre-tax NTA ² :	\$1.168

¹0.82% p.a. inclusive of the net impact of GST and RITC.

²Pre-tax NTA includes tax on realised gains or losses and other earnings, but excludes any provision for tax on unrealised gains or losses

MARKET OVERVIEW

Australian equities rose 1.7% in August (including franking credits), following a generally strong but volatile reporting season. The total value of dividends announced by companies increased 13% to more than \$38 billion, led by strong increases from BHP, which lifted its dividend by 49% in Australian dollar terms, and Rio Tinto, which increased its payout by 31%. Gold, copper and lithium producers also increased their dividends, in contrast to iron ore companies such as Fortescue, which cut its dividend by 23%. Healthcare (+18.1%) and Materials (+12.3%) were the strongest-performing sectors, led by BHP which had reported good earnings and CSL which continues to rebound from its mid-year lows. In contrast, Consumer Discretionary (-7.3%) and Property (-6.4%) were the weakest performers as bond yields rose and the impact of the Federal Budget and higher rates continued to weigh on property prices and consumer spending. Banks were also affected by negative sentiment towards the Australian housing market, with home loan applications falling by between 12% and 20% for the major banks since the Budget.

Some of the largest positive contributors to the Company's performance during the month were overweight positions in Evolution Mining, Perseus Mining, Ramelius Resources, Regis Resources and BHP. However, overweight positions in QBE Insurance, Telstra and JB Hi-fi as well as underweight positions in CSL and PLS Ltd detracted from relative performance.

The Company remains actively positioned to seek superior income than the benchmark.

Companies mentioned are illustrative only and not a recommendation to buy or sell any particular security.

TOP 10 HOLDINGS ¹	TOP 10 YIELDING ²	YIELD% P.A. ³
ANZ	Origin Energy	8.0
BHP Group	Woodside Energy	7.2
Commonwealth Bank	Aurizon Holdings	6.4
CSL	NAB	5.9
Macquarie Group	ANZ	5.8
QBE Insurance Group	Westpac	5.8
Telstra Corporation	Telstra Corporation	5.6
Westpac	ASX	5.6
Woodside Energy	Ventia Services	5.5
Woolworths	JB Hi-Fi	5.5

¹In alphabetical order.

²Stock listed are the largest 10 yielding stocks in our portfolio with a greater than 0.5% portfolio weight.

³Yield is calculated as the dividends (including specials and franking credits) paid over the last 12 mths divided by the price as at the report date.



PORTFOLIO PERFORMANCE ¹	1 MTH %	3 MTH %	1 YR % P.A.	3 YRS % P.A.	5 YRS % P.A.	INCEPTION % P.A.
Total return ²	1.4	3.8	4.4	12.3	9.6	10.2
Income ³	0.6	1.7	6.7	7.3	7.5	7.5
Bench. total return ²	1.7	4.7	5.5	12.5	9.2	10.2
Excess total return ²	-0.3	-0.9	-1.1	-0.2	0.4	0.0
Excess Income ³	0.0	1.0	2.5	2.8	2.4	2.4
Excess franking ³	0.0	0.4	1.0	1.1	1.0	0.9

¹Past performance is not a reliable indicator of future performance. Performance is quoted in AUD net of portfolio related fees, costs, and taxes. All p.a. returns are annualised.

Inception date 28 April 2017.

²Total return including franking credits. Benchmark refers to S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt).

³Distributed income including franking credits.

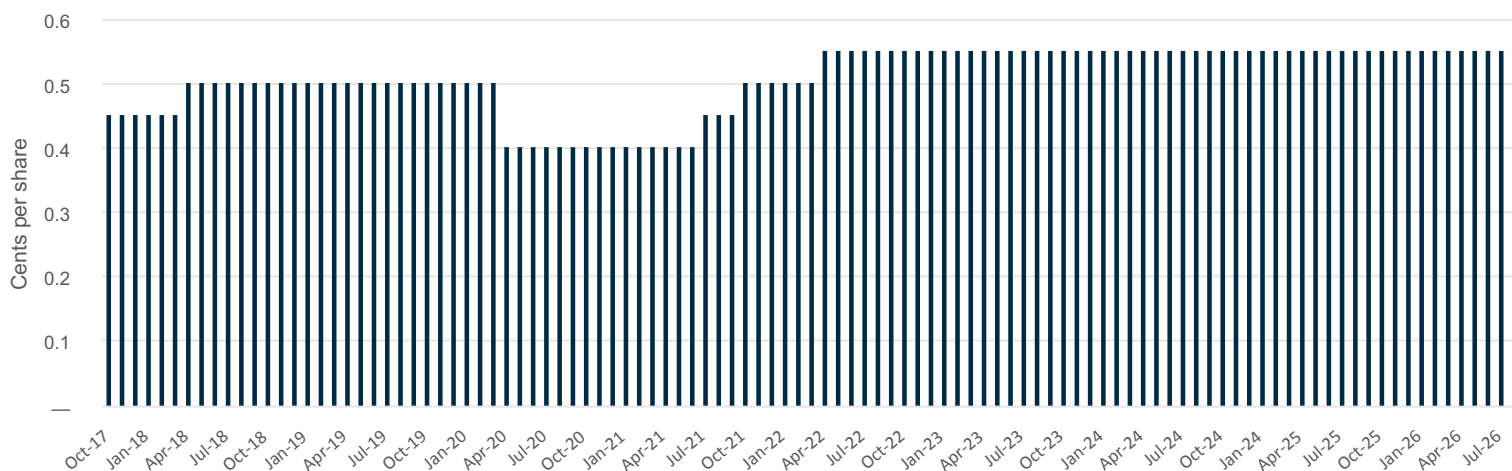
NET TANGIBLE ASSETS ¹	
Pre-tax NTA ²	\$1.168
Post-tax NTA ³	\$1.147
Distributed Dividends since inception	\$0.578
Distributed Dividends (incl. franking)	\$0.825

¹The Franking Account Balance (not reflected in NTA) is \$0.002 per share. NTA calculations exclude deferred tax assets relating to capitalised issue cost deductions and income tax losses.

²Pre-tax NTA includes tax on realised gains or losses and other earnings, but excludes any provision for tax on unrealised gains or losses.

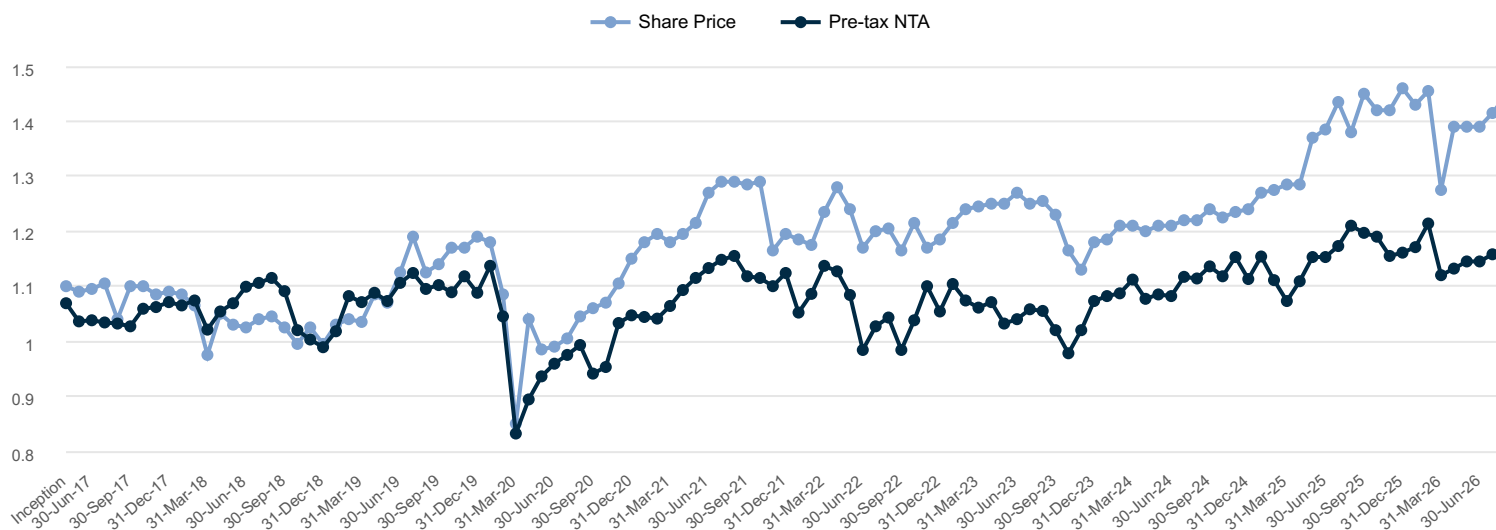
³Post-tax NTA includes tax on realised and unrealised gains or losses and other earnings.

PL8 MONTHLY DIVIDENDS



Source: Plato. While monthly income has been consistent since October 2017, this may change in the future. The declaration of dividends by the company is at the full discretion of the board (unlike trusts where income must be fully distributed each financial year).

PL8 SHARE PRICE V NTA^{1,2}



Source: Iress, Plato Investment Management

¹The Franking Account Balance (not reflected in NTA) is \$0.002 per share.

²Pre-tax NTA includes tax on realised gains or losses and other earnings, but excludes any provision for tax on unrealised gains or losses.



For more information, please contact T: 1300 010 311 or E: invest@plato.com.au W: plato.com.au

Plato Investment Management Limited ('Plato') (ABN 77 120 730 136, AFSL 504616) is the investment manager of Plato Income Maximiser Limited ('PL8' or the 'Company') (ACN 616 746 215). PL8 is the issuer of the shares in the Company under the Offer Document. Any offer or sale of securities are made pursuant to definitive documentation, which describes the terms of the offer ('Offer Document') available at <https://plato.com.au/lic-overview/>. This communication is not, and does not constitute, an offer to sell or the solicitation, invitation or recommendation to purchase any securities and neither this communication nor anything contained in it forms the basis of any contract or commitment. Prospective investors should consider the Offer Document in deciding whether to acquire securities under the offer. Prospective investors who want to acquire under the offer will need to complete an application form that is in or accompanies the Offer Document. The Offer Document is an important document that should be read in its entirety before deciding whether to participate in the offer. Prospective investors should rely only on information in the Offer Document and any supplementary or replacement document. Prospective investors should contact their professional advisers with any queries after reading the Offer Document. Any opinions or forecasts reflect the judgment and assumptions of Plato and its representatives on the basis of information at the date of publication and may later change without notice. The information is not intended as a securities recommendation or statement of opinion intended to influence a person or persons in making a decision in relation to investment. This communication is for general information only. It has been prepared without taking account of any person's objectives, financial situation or needs. Any persons relying on this information should obtain professional advice relevant to their particular circumstances, needs and investment objectives. Past performance is not a reliable indicator of future performance.