Plato Income Maximiser Limited
Level 25
Australia Square Tower
264 George Street
Sydney NSW 2000
T: 1300 010 311
E: service@pinnacleinvestment.com
ACN 616 746 215

17 September 2026

By Electronic Lodgement

Market Announcements Office
ASX Ltd
39 Martin Place
SYDNEY NSW 2000

Dear Sir/Madam

Plato Income Maximiser Limited (ASX: PL8) - Monthly Investment Update

Please find attached a copy of the investment update for the month ending 31 August 2026.

For further information, please contact 1300 010 311.

Authorised by:

Terence Kwong

Company Secretary

Plato
INVESTMENT MANAGEMENT

Plato Income Maximiser Limited (ASX: PL8)

INVESTMENT UPDATE AS AT 31 AUGUST 2026

PERFORMANCE AND COMPANY UPDATE

As at 31 August 2026, the Company's investments delivered a total return of 10.2% p.a.[1] (after fees) and distributed a yield of 7.5% (incl. franking) since inception[2] compared to the S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt) ('Benchmark') return of 10.2% and a yield of 5.1%.[1]

[1] Including franking credits. [2] Inception date 28 April 2017.

MONTHLY DIVIDENDS

During the month of July, the Board of Plato Income Maximiser Limited (ASX: PL8) resolved to pay three fully-franked dividends of $0.0055 per share payable in July, August, and September 2026, which is a continuation of the level of dividends paid during the June 2026 quarter.

PORTFOLIO PERFORMANCE[1]	
Total return[2] since inception[3]:	10.2% p.a.
1 Month - August 2026:	1.4%
Income[2] since inception[3]:	7.5% p.a.
1 Month - August 2026:	0.6%

[1]Past performance is not a reliable indicator of future performance. Performance is quoted in AUD net of portfolio related fees, costs and taxes. All p.a returns are annualised.
[2]Total return including franking credits. Distributed income including franking credits.
[3]Inception date 28 April 2017.

COMPANY SNAPSHOT	
Share Price (PL8):	$1.445
Market Capitalisation:	$1.082b
Inception date:	28-Apr-17
Listing date:	05-May-17
Management fee:	0.80% p.a.[1]
Pre-tax NTA[2]:	$1.168

[1]0.82% p.a. inclusive of the net impact of GST and RITC.
[2]Pre-tax NTA includes tax on realised gains or losses and other earnings, but excludes any provision for tax on unrealised gains or losses

MARKET OVERVIEW

Australian equities rose 1.7% in August (including franking credits), following a generally strong but volatile reporting season. The total value of dividends announced by companies increased 13% to more than $38 billion, led by strong increases from BHP, which lifted its dividend by 49% in Australian dollar terms, and Rio Tinto, which increased its payout by 31%. Gold, copper and lithium producers also increased their dividends, in contrast to iron ore companies such as Fortescue, which cut its dividend by 23%. Healthcare (+18.1%) and Materials (+12.3%) were the strongest-performing sectors, led by BHP which had reported good earnings and CSL which continues to rebound from its mid-year lows. In contrast, Consumer Discretionary (-7.3%) and Property (-6.4%) were the weakest performers as bond yields rose and the impact of the Federal Budget and higher rates continued to weigh on property prices and consumer spending. Banks were also affected by negative sentiment towards the Australian housing market, with home loan applications falling by between 12% and 20% for the major banks since the Budget.

Some of the largest positive contributors to the Company's performance during the month were overweight positions in Evolution Mining, Perseus Mining, Ramelius Resources, Regis Resources and BHP. However, overweight positions in QBE Insurance, Telstra and JB Hi-fi as well as underweight positions in CSL and PLS Ltd detracted from relative performance.

The Company remains actively positioned to seek superior income than the benchmark.

Companies mentioned are illustrative only and not a recommendation to buy or sell any particular security.

TOP 10 HOLDINGS[1]	TOP 10 YIELDING[2]	YIELD% P.A.[3]
ANZ	Origin Energy	8.0
BHP Group	Woodside Energy	7.2
Commonwealth Bank	Aurizon Holdings	6.4
CSL	NAB	5.9
Macquarie Group	ANZ	5.8
QBE Insurance Group	Westpac	5.8
Telstra Corporation	Telstra Corporation	5.6
Westpac	ASX	5.6
Woodside Energy	Ventia Services	5.5
Woolworths	JB Hi-Fi	5.5

[1]In alphabetical order.
[2]Stock listed are the largest 10 yielding stocks in our portfolio with a greater than 0.5% portfolio weight.
[3]Yield is calculated as the dividends (including specials and franking credits) paid over the last 12 mths divided by the price as at the report date.

Shareholders are encouraged to ensure their details, particularly their banking details, are kept up-to-date with the Company's share registry, Automic. This will ensure shareholders receive their monthly dividends. Details can be updated by scanning the QR code or visiting the Automic website at https://investor.automic.com.au.

Plato Income Maximiser Limited (ASX: PL8)

INVESTMENT UPDATE AS AT 31 AUGUST 2026

PORTFOLIO PERFORMANCE[1]	1 MTH %	3 MTH %	1 YR % P.A.	3 YRS % P.A.	5 YRS % P.A.	INCEPTION % P.A.
Total return[2]	1.4	3.8	4.4	12.3	9.6	10.2
Income[3]	0.6	1.7	6.7	7.3	7.5	7.5
Bench. total return[2]	1.7	4.7	5.5	12.5	9.2	10.2
Excess total return[2]	-0.3	-0.9	-1.1	-0.2	0.4	0.0
Excess Income[3]	0.0	1.0	2.5	2.8	2.4	2.4
Excess franking[3]	0.0	0.4	1.0	1.1	1.0	0.9

[1]Past performance is not a reliable indicator of future performance. Performance is quoted in AUD net of portfolio related fees, costs, and taxes. All p.a returns are annualised. Inception date 28 April 2017.

[2]Total return including franking credits. Benchmark refers to S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt).

[3]Distributed income including franking credits.

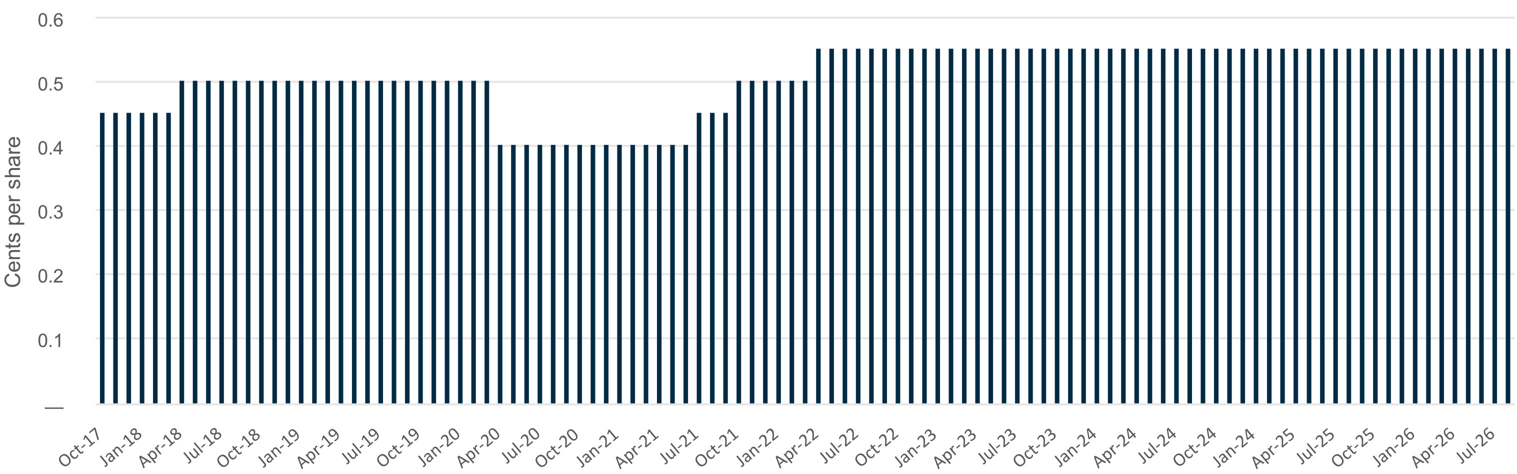
NET TANGIBLE ASSETS[1]	
Pre-tax NTA[2]	$1.168
Post-tax NTA[3]	$1.147
Distributed Dividends since inception	$0.578
Distributed Dividends (incl. franking)	$0.825

[1]The Franking Account Balance (not reflected in NTA) is $0.002 per share. NTA calculations exclude deferred tax assets relating to capitalised issue cost deductions and income tax losses.

[2]Pre-tax NTA includes tax on realised gains or losses and other earnings, but excludes any provision for tax on unrealised gains or losses.

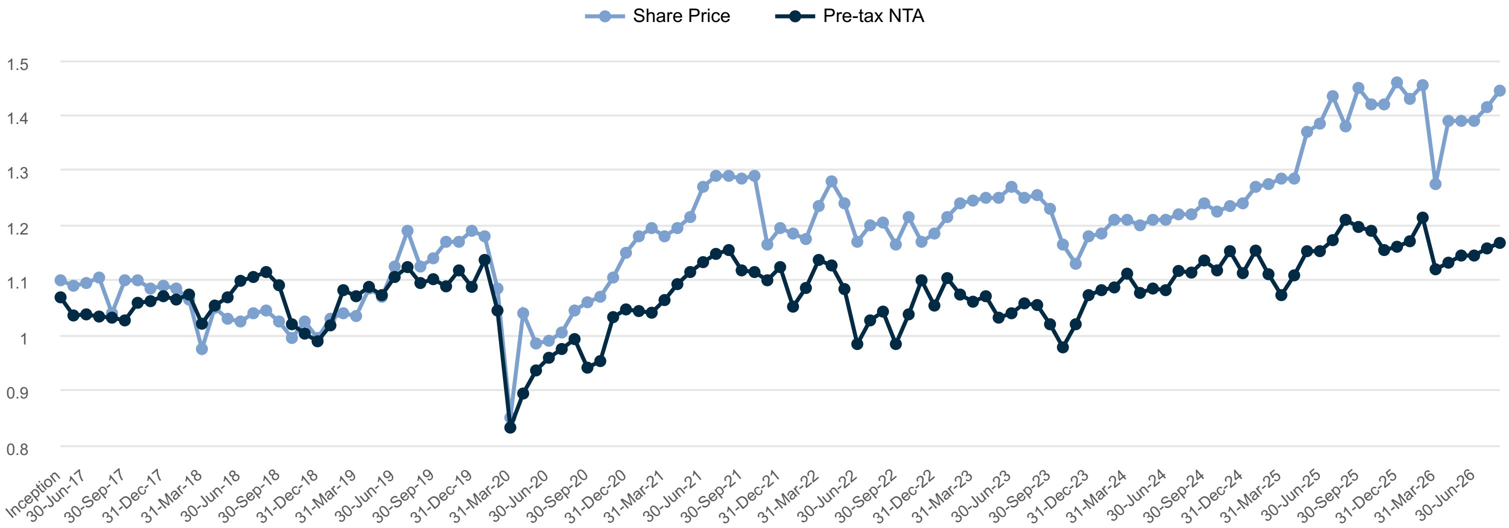
[3]Post-tax NTA includes tax on realised and unrealised gains or losses and other earnings.

PL8 MONTHLY DIVIDENDS



Source: Plato. While monthly income has been consistent since October 2017, this may change in the future. The declaration of dividends by the company is at the full discretion of the board (unlike trusts where income must be fully distributed each financial year).

PL8 SHARE PRICE V NTA[1 2]



Source: Iress, Plato Investment Management

[1]The Franking Account Balance (not reflected in NTA) is $0.002 per share.

[2]Pre-tax NTA includes tax on realised gains or losses and other earnings, but excludes any provision for tax on unrealised gains or losses.

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For more information, please contact T: 1300 010 311 or E: invest@plato.com.au W: plato.com.au