

Update Summary

Entity name

ADAIRS LIMITED

Security on which the Distribution will be paid

ADH - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

17/9/2026

Reason for the Update

Update to the notification released on 24 August 2026 to include the DRP price (see section 4A.6 of this updated notification).

Additional Information

Not applicable

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ADAIRS LIMITED

1.2 Registered Number Type

ABN

Registration Number

50147375451

1.3 ASX issuer code

ADH

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to the notification released on 24 August 2026 to include the DRP price (see section 4A.6 of this updated notification).

1.4b Date of previous announcement(s) to this update

24/8/2026

1.5 Date of this announcement

17/9/2026

1.6 ASX +Security Code

ADH

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2026

2A.4 +Record Date

8/9/2026

2A.5 Ex Date

7/9/2026

2A.6 Payment Date

1/10/2026

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.06000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.06000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.06000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Wednesday September 9, 2026 17:00:00

4A.3 DRP discount rate

1.5000 %

4A.4 Period of calculation of reinvestment price

Start Date

10/9/2026

End Date

16/9/2026

4A.5 DRP price calculation methodology

DRP shares for the 2026 final dividend will be allocated at the average of the daily volume weighted average market price (VWAP) of ordinary shares of Adairs Limited traded over the five trading days commencing on and including the second Business Day immediately following the Dividend Record Date, less a 1.5per cent discount.

4A.6 DRP Price (including any discount):

AUD 1.25000

4A.7 DRP +securities +issue date

1/10/2026

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

<https://investors.adairs.com.au/investors/>

4A.13 Further information about the DRP

Not applicable

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Not applicable

5.2 Additional information for inclusion in the Announcement Summary

Not applicable