

BOARD UPDATE

17 September 2026

Pengana International Equities Limited (ASX: PIA) (**PIA** or the **Company**) announces that the Board has resolved to appoint Mr Frank Gooch and Mr Brendan O'Dea as non-executive directors of the Company. Separately, Mr Julian Martin has resigned as a non-executive director of the Company, effective immediately.

Appointment of Mr Frank Gooch and Mr Brendan O'Dea

The Board is pleased to announce the appointment of Mr Frank Gooch and Mr Brendan O'Dea as non-executive directors of the Company.

Mr Gooch previously served as Chair of the Company and has extensive familiarity with the Strategic Review and the Company's ongoing capital management initiatives. It is intended that Mr Gooch will become interim Chair following completion of the Buy-Back.

Mr O'Dea is a non-executive director of Pengana Capital Group Limited (ASX: PCG) (**PCG**), and previously served as Chief Investment Officer of Washington H. Soul Pattinson and Company Limited and as Managing Director and Chief Executive Officer of Milton Corporation Limited.

The appointments of Mr Gooch and Mr O'Dea will be put to shareholders for approval at the Company's next annual general meeting, in accordance with the Company's constitution.

Resignation of Mr Julian Martin

On behalf of the Board and shareholders, PIA thanks Mr Julian Martin for his service as a director of the Company. Mr Martin's resignation is intended to facilitate the implementation of the Board transition arrangements contemplated by the Settlement announced by the Company on 16 September 2026.

This announcement has been authorised for release to ASX by the Board of PIA.

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