

FORESTA enters Collaboration Agreement with Bioeconomy Science Institute for Pine Chemicals Project supported by Bioresource Processing Alliance

Foresta Group Holdings Limited (ASX:FGH, "FORESTA" or the "Company") is pleased to announce that its wholly owned New Zealand subsidiary, **Foresta NZ Limited**, has entered into a collaboration agreement with the **New Zealand Institute for Bioeconomy Science Limited**, operating as the **Bioeconomy Science Institute ("BSI")**, for a research project to quantify and characterise rosin and turpentine extractives in radiata pine stems, stumps and branches.

Bioeconomy Science Institute ("BSI") has recently been formed through the merger of four established New Zealand research organisations with capabilities spanning the entire primary industry sector, including biotechnology, manufacturing and the development of bio-based technologies and products. BSI's main expertise in forestry research, science and innovation is centred on its Rotorua campus, which has more than 75 years of experience in this field.

The project has a total project value of **NZD\$150,050**. It is supported by the **Bioresource Processing Alliance ("BPA")**, a research and development programme funded by New Zealand's **Ministry of Business, Innovation and Employment ("MBIE")**. Under a separate funding agreement, BPA will contribute **NZD\$54,150** directly to BSI, and FORESTA will contribute **NZD\$54,150** in cash and an estimated **NZD\$41,750** through in-kind project support.

The project will examine samples from different sections of radiata pine trees and contrasting growing regions. BSI will undertake the sampling, extraction, analytical profiling, data interpretation and reporting. The work is intended to provide FORESTA with quantitative data on the concentration, composition and variability of rosin and turpentine extractives across the sampled tree sections and locations.

For more information please contact:

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AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of **Foresta Group Holdings Limited**.

ABOUT FORESTA GROUP HOLDINGS

FORESTA is a leading natural and renewable pine chemical and biomass pellet manufacturing company. FORESTA is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.

ABOUT BIOECONOMY SCIENCE INSTITUTE

Bioeconomy Science Institute brings together New Zealand's four leading bioeconomy research institutes, Scion, AgResearch, Manaaki Whenua – Landcare Research, and Plant & Food Research under the umbrella of a single organisation.

We are more than 2,300 people, including more than 1,500 scientists and researchers, located across Aotearoa New Zealand and around the world.

Together, our world-class science can advance innovation in forestry, biotechnology, manufacturing, agriculture, horticulture, and aquaculture; protect and enhance ecosystems from biosecurity threats and climate risks; and develop new bio-based technologies and products.

Bioeconomy Science Institute is a Crown Research Institute, owned by the New Zealand Government and governed by an independent Board of Directors. We have deep relationships with business, industry bodies, Māori iwi and hapū, universities, independent research organisations, government and communities.

<https://www.bioeconomyscience.co.nz/about-us/100-years>

