

Update Summary

Entity name

GR ENGINEERING SERVICES LIMITED

Security on which the Distribution will be paid

GNG - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

17/9/2026

Reason for the Update

Announce the DRP price. Refer to section 4.6A

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

GR ENGINEERING SERVICES LIMITED

1.2 Registered Number Type

ACN

Registration Number

121542738

1.3 ASX issuer code

GNG

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Announce the DRP price. Refer to section 4.6A

1.4b Date of previous announcement(s) to this update

24/8/2026

1.5 Date of this announcement

17/9/2026

1.6 ASX +Security Code

GNG

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2026

2A.4 +Record Date

1/9/2026

2A.5 Ex Date

31/8/2026

2A.6 Payment Date

23/9/2026

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.13000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.13000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.13000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Wednesday September 2, 2026 17:00:00

4A.3 DRP discount rate

2.5000 %

4A.4 Period of calculation of reinvestment price

Start Date

3/9/2026

End Date

16/9/2026

4A.5 DRP price calculation methodology

Shares will be issued at the volume weighted average price for the 10 trading days commencing after the record date of 1 September 2026 less a discount of 2.5 percent

4A.6 DRP Price (including any discount):

AUD 6.61250

4A.7 DRP +securities +issue date

23/9/2026

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Only shareholders with a registered address in Australia or New Zealand are eligible to participate

4A.12 Link to a copy of the DRP plan rules

<https://www.gres.com.au/> - investors section in DRP tab

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The Company is proposing to undertake an institutional placement to sophisticated and institutional investors and a share purchase plan to eligible shareholders in Australia and New Zealand. Participants in the placement and the share purchase plan will not be eligible to receive the dividend contemplated in this announcement. Refer to the Company's ASX announcement titled "FY26 Results, Guidance and Equity Raising" dated 24 August 2026 for further information

5.2 Additional information for inclusion in the Announcement Summary