Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	L1 Gold Fund Limited
ABN	13 695 286 938

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Larke
Date of last notice	28 April 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Andrew Larke and Mrs Polly Larke as trustees for the Larke Family Super Fund (**Larke Family Super Fund**) Wilbon Pty Ltd as trustee for the Spark Super Fund (**Spark Super Fund**) Beneficial interest in shares held by the entities listed above.
Date of change	16 September 2026
No. of securities held prior to change	150,000 Ordinary Shares held as follows: • Larke Family Super Fund – 115,000 Ordinary Shares • Spark Super Fund – 35,000 Ordinary Shares
Class	Ordinary shares
Number acquired	50,001
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$112,502.25

+ See chapter 19 for defined terms.

No. of securities held after change	200,001 Ordinary Shares held as follows: • Larke Family Super Fund – 153,334 Ordinary Shares • Spark Super Fund – 46,667 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition of shares through the Company's retail entitlement offer.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

+ See chapter 19 for defined terms.

If prior written clearance was provided, on what date was this provided?	N/A