



ASX Announcement | 16 September 2026

Investor Webinar: Delivering on a 200MW High-Density GPU Data Prospective Pipeline for AI

11:00am AEST, Monday 21 September 2026

X2M Connect Limited (ASX: X2M) invites shareholders and investors to a live investor briefing hosted by Managing Director & CEO, Mohan Jesudason.

X2M has secured three data centre agreements lifting its prospective pipeline above 200MW. The briefing will set out how X2M is using its established business as the foundation for a data centre growth platform.

Register here: https://zoom.us/webinar/register/WN_gdZ8ka0mQZCtsErL3Q5Xhg

Mr Jesudason will cover:

- **The model:** upfront revenue from delivering data centre infrastructure, plus ongoing SaaS revenue from the platform that manages it
- **The foundation:** the same platform already connected to 500,000+ devices for over 90 enterprise and government customers, now applied to data centres
- **The pipeline:** a binding agreement with an estimated project cost in excess of \$250m, two partnerships for 10MW to 100MW in regional Queensland, and active engagement with world leading AI compute and chip makers
- **The market:** Australia's data centre and connectivity infrastructure investment is projected to require up to \$190b by 2030¹, with high density GPU compute placing the greatest demand on power, cooling and water
- **The edge:** AI-enabled management of energy, cooling and water in a single real-time layer, lifting usable compute per megawatt built and positioning X2M to secure a share of Australia's data centre build-out

Investor Webinar Details:

- Date: Monday 21 September 2026
- Time: 11:00am AEST
- Register here: https://zoom.us/webinar/register/WN_gdZ8ka0mQZCtsErL3Q5Xhg
- Questions: A live Q&A will follow the presentation. Questions may be submitted via the registration page.

A recording will be made available to shareholders unable to attend. To receive the replay via email, please

¹ McKinsey & Company, "Australia's AI moment: Building Asia-Pacific's compute hub", 15 April 2026.



register and opt in to the mailing list.

Ends

The Company Secretary of X2M has approved this announcement.

For further information contact:

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About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is a leading Australian smart city technology company delivering patent supported solutions that enhance productivity, reduce operational costs and improve public safety for utility and government customers. Smart cities involve the collection, aggregation and processing of data from a wide range of sensors to automate controls that improve the speed, effectiveness and accuracy of outcomes for cities and their residents. X2M's platforms enable real-time data exchange, remote control and predictive insights by connecting water, gas and electricity resource devices as well as other critical sensors to edge and cloud based software. X2M delivers a mass of data that enables AI for customers.

X2M provides services to develop data centre and energy infrastructure precincts in regional Australia including design, supply, installation, commissioning and operation. X2M provides platform services to manage the data centre environment and energy and cooling networks for precincts leveraging AI to deliver optimised outcomes.

X2M's core platform underpins three product families, '*Vision by X2M*', '*Hive.AI by X2M*' and the '*Help Me*' safety device, supporting more than 90 customers across five key geographies. The Company has connected over 500,000 devices to date and continues to expand its footprint, leveraging strong government and enterprise relationships throughout Japan, South Korea, Taiwan and the Middle East. X2M generates revenue through a mix of service fees, hardware sales, recurring SaaS and platform fees, and device connection charges. To learn more about X2M click here: www.x2mconnect.com or follow us on [LinkedIn](#).