Announcement Summary

Entity name

MFF CAPITAL INVESTMENTS LIMITED

Date of this announcement

Wednesday September 16, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Restricted Share Units - FY26 Grant	106,014	10/09/2026
New class - code to be confirmed	Performance Share Units - FY26 Grant	238,805	10/09/2026
New class - code to be confirmed	Performance Share Units - FY27 Grant	236,583	10/09/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

MFF CAPITAL INVESTMENTS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	32121977884

1.3 ASX issuer code

MFF

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/9/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code
New class - code to be confirmed

+Security description
Restricted Share Units - FY26 Grant

+Security type
Other

ISIN code

Date the +securities the subject of this notification were issued
10/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

A summary of the material terms and conditions of the Restricted Share Units are included in the Remuneration Report section of the Company's 2026 Annual Report: https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03120676-2A1689250&v=undefined

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03120676-2A1689250&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

50% of the RSUs will vest on or around 1 September 2027 and the remaining 50% will vest on or around 1 September 2028, in each case subject to conditions relating to continued employment. The RSUs do not carry any voting rights or rights to dividends or other distributions prior to vesting and settlement. Upon vesting, the RSUs may, at the Board's discretion and subject to the terms of the employee incentive scheme, be settled by the issue of new ordinary shares, the acquisition and transfer of existing ordinary shares or a cash payment.

Issue details

Number of +securities
106,014

ASX +security code
New class - code to be confirmed

+Security description
Performance Share Units - FY26 Grant

+Security type
Other

ISIN code

Date the +securities the subject of this notification were issued

10/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

A summary of the material terms and conditions of the Performance Share Units are included in the Remuneration Report section of the Company's 2026 Annual Report: https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03120676-2A1689250&v=undefined

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03120676-2A1689250&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

One third of the PSUs will vest on or around 1 September 2028, one third on or around 1 September 2029 with the remaining one third on or around 1 September 2030, in each case subject to the relevant performance condition being met (being that MFF's total shareholder return over the relevant performance period meeting or exceeding the relevant benchmark index) and a service condition requiring continued employment through to the vesting date. PSUs do not carry any voting rights or rights to dividends or other distributions prior to vesting and settlement. Upon vesting, the PSUs may, at the Board's discretion and subject to the terms of the employee incentive scheme, be settled by the issue of new ordinary shares, the acquisition and transfer of existing ordinary shares or a cash payment.

Issue details

Number of +securities

238,805

ASX +security code	**+Security description**
New class - code to be confirmed	Performance Share Units - FY27 Grant

+Security type	**ISIN code**
Other	

Date the +securities the subject of this notification were issued

10/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

A summary of the material terms and conditions of the Performance Share Units are included in the Remuneration Report section of the Company's 2026 Annual Report: https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03120676-2A1689250&v=undefined

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03120676-2A1689250&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

One third of the PSUs will vest on or around 1 September 2029, one third on or around 1 September 2030 with the remaining one third on or around 1 September 2031, in each case subject to the relevant performance condition being met (being that MFF's total shareholder return over the relevant performance period meeting or exceeding the relevant benchmark index) and a service condition requiring continued employment through to the vesting date. PSUs do not carry any voting rights or rights to dividends or other distributions prior to vesting and settlement. Upon vesting, the PSUs may, at the Board's discretion and subject to the terms of the employee incentive scheme, be settled by the issue of new ordinary shares, the acquisition and transfer of existing ordinary shares or a cash payment.

Issue details

Number of +securities

236,583

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MFF : ORDINARY FULLY PAID	593,079,660

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
New class - code to be confirmed : Restricted Share Units - FY26 Grant	106,014
New class - code to be confirmed : Performance Share Units - FY26 Grant	238,805
New class - code to be confirmed : Performance Share Units - FY27 Grant	236,583

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

581,402

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
N/A