

Announcement Summary

Name of entity

DYNO NOBEL LIMITED.

Announcement type

Update announcement

Type of update

Final buy-back notification

Date of this announcement

16/9/2026

Reason for update

Final buyback notification. On 16 September 2026, DNL announced that it is ceasing the on-market share buyback. To date, DNL has completed AUD574.4m of the total announced on-market buyback of up to AUD900m (comprising of an on-market buyback of AUD400m completed on 18 September 2025 and this buyback of up to AUD500m). DNL purchased a total of 54,164,789 securities for aggregate consideration of AUD174,358,422.14m under this on-market buyback program.

ASX Security code and description of the class of +securities the subject of the buy-back

DNL : ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Total number of +securities bought back

54,164,789

Total consideration paid or payable for the securities

AUD 174,358,422.14000

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

DYNO NOBEL LIMITED.

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

42004080264

1.3 ASX issuer code

DNL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Final buy-back notification

1.4b Reason for update

Final buyback notification. On 16 September 2026, DNL announced that it is ceasing the on-market share buyback. To date, DNL has completed AUD574.4m of the total announced on-market buyback of up to AUD900m (comprising of an on-market buyback of AUD400m completed on 18 September 2025 and this buyback of up to AUD500m). DNL purchased a total of 54,164,789 securities for aggregate consideration of AUD174,358,422.14m under this on-market buyback program.

1.4c Date of initial notification of buy-back

18/12/2025

1.4d Date of previous announcement to this update

12/8/2026

1.5 Date of this announcement

16/9/2026

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

DNL : ORDINARY FULLY PAID

Part 2 - Type of buy-back

2.1 The type of buy-back is:
On market buy-back

Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

1,787,087,654

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

UBS Securities Australia Limited (ABN 62 008 586 481)

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No

Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

18/12/2025

3C.3 Proposed buy-back end date

16/12/2026

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

The shareholder approval DNL received at the 2024 Annual General Meeting (AGM) regarding the on-market buyback (the Buyback) expired on 18 December 2025. The shareholder approval received at the 2025 AGM held on 17 December 2025 permits DNL to continue the Buyback of up to 250,000,000 Shares, which equates to a buyback of up to \$470 million. DNL will only buy back shares at such times and in such circumstances as it considers appropriate.

Part 5 - Final buy-back notification

For on-market buy-backs, a final buy-back notification must be submitted at least half an hour before the commencement of trading on the business day after the company buys back the maximum number of securities that it wanted or the company decides it will stop buying back securities.

For equal access buy-back schemes, a final buy-back notification must be submitted no later than five business days after the buy-back offer closing date.

For employee share scheme buybacks, selective buy-backs and other buy-backs, a final buy-back notification must be submitted by no later than five business days after the completion of the buy-back.

5.1 Total number of +securities bought back

54,164,789

5.2 Total consideration paid or payable for the securities

AUD 174,358,422.14000

5.3 Highest price paid

AUD 3.90000000

5.4 Date highest price was paid

15/6/2026

5.5 Lowest price paid

AUD 2.84000000

5.6 Date lowest price was paid

23/3/2026