

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BlueScope Steel Limited
ABN	16 000 011 058

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Cheri Marie Phyfer
Date of last notice	2 October 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	11 September 2026
No. of securities held prior to change	Nil
Class	Share Rights
Number acquired	2,801
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$90,898.75 (being the director fees which will be sacrificed by Ms Phyfer for the period from 1 July 2026 to 31 December 2026 under the FY2027 Non-Executive Director Fee Sacrifice Plan ('Sacrificed Amount')).

+ See chapter 19 for defined terms.

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No. of securities held after change	2,801 Share Rights: FY2027 Non-Executive Director Fee Sacrifice Plan (unvested-subject to a service-based condition)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On 11 September 2026, 2,801 Share Rights were granted to Ms Phyfer under the Company's FY2027 Non-Executive Director Fee Sacrifice Plan ('FY2027 Plan'). The number of Share Rights granted to Ms Phyfer was determined by dividing her Sacrificed Amount by the Company's VWAP for the 3 months ending 31 August 2026. Each Share Right represents a right to acquire one ordinary share in the Company ('Share'). As Ms Phyfer is a US tax resident, the Share Rights will not be automatically exercised on vesting. Instead, Ms Phyfer will continue to hold any Share Rights that vest until the end of the restriction period for those Share Rights or until she ceases to be a Director of the Company, at which time the vested Share Rights will be exercised and she will be allocated Shares. The allocation of Shares upon the exercise of vested Share Rights will be satisfied by Shares purchased on market. For further information see section 8.7 of the Company's FY2026 Remuneration Report.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	

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Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.