VAUGHAN NELSON GLOBAL EQUITY SMID FUND - ACTIVE ETF

MONTHLY REPORT

31 August 2026

OBJECTIVE

The Fund aims to outperform the MSCI ACWI SMID Cap Index (after fees and expenses and before taxes) on a rolling five-year basis.

FUND FACTS

APIR	IML9286AU
ASX Code	VNGS
Inception	01/06/2022
Benchmark	MSCI ACWI SMID Cap
Management fee*	1.12% p.a.
Asset classes	Global Equities
Investment horizon	4-5 Years
Fund size	$330M
NAV	$3.80
Distributions	Annually

**Fees are inclusive of the net effect of GST*

RATINGS

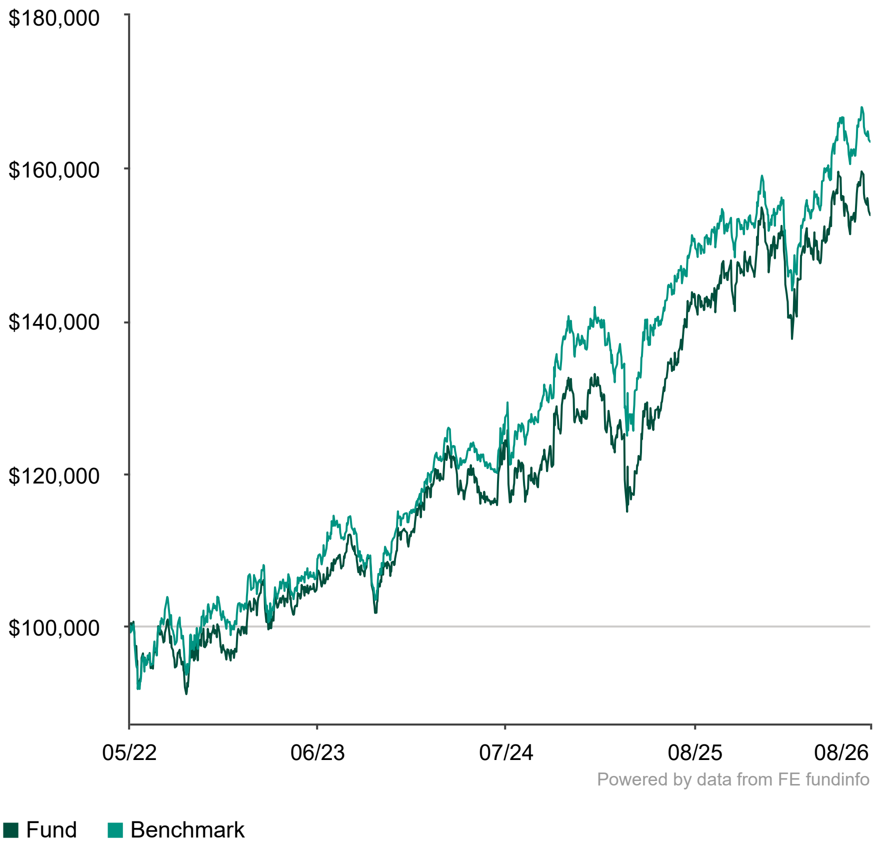
Zenith	Recommended
Genium	Recommended
Lonsec	Recommended **Visit lonsec.com.au/logo-disclosure for important information about this rating*

PERFORMANCE TABLE

	1m	3m	1y p.a.	3y p.a.	5y p.a.	10y p.a.	SI p.a.
Fund*	0.29%	4.11%	10.13%	12.10%	-	-	11.08%
Benchmark**	1.12%	2.51%	9.32%	12.96%	-	-	12.24%
Excess Returns	-0.83%	1.60%	0.81%	-0.86%	-	-	-1.16%

*Since inception returns calculated from 01/06/2022. *Fund returns are calculated using the net asset value per unit at the start and end of the relevant period in AUD, net of management fees, and assuming all distributions are re-invested. Investors should be aware that past performance is not a reliable indicator of future performance. Returns can be volatile, reflecting rises and falls in the value of underlying investments. **The benchmark for this Fund is the MSCI ACWI SMID Cap*

GROWTH OF $100,000 INVESTED AT INCEPTION



Past performance is not a reliable indicator of future performance.

PORTFOLIO CHANGES*

Additions	Sea Limited Sponsored ADR Class A
Removals	Commerzbank AG, Element Solutions Inc, Grupo Financiero Banorte SAB de CV Class O, Hawkins, Inc.

**30 day lag on portfolio changes*

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VAUGHAN NELSON

TOP HOLDINGS

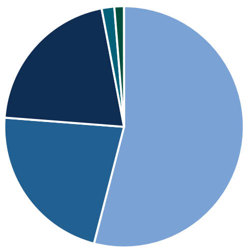
	Country	Sector	%
Clean Harbors, Inc.	United States	Industrials	2.8%
MercadoLibre, Inc.	United States	Consumer Discretionary	2.8%
Brown & Brown, Inc.	United States	Financials	2.6%
Revvity, Inc.	United States	Health Care	2.5%
Coca-Cola Consolidated, Inc.	United States	Consumer Staples	2.5%
Deutsche Post AG	Germany	Industrials	2.4%
Euronext NV	France	Financials	2.4%
Fujikura Ltd	Japan	Industrials	2.3%
ALS Ltd.	Australia	Industrials	2.3%
GATX Corporation	United States	Industrials	2.2%

SECTOR WEIGHTS

	Fund (%)
Industrials	29.1%
Financials	15.3%
Consumer Discretionary	13.3%
Information Technology	11.9%
Materials	7.1%
Health Care	4.9%
Utilities	4.8%
Consumer Staples	4.3%
Energy	3.6%
Cash	2.3%
Real Estate	1.8%
Communication Services	1.6%

REGIONAL ALLOCATION BY DOMICILE (%)

North America	54.1%
Western Europe	22.2%
Pacific Rim	20.8%
South America	1.7%
Eastern Europe	1.3%
Central Asia	0.0%



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