15 September 2026
Media & ASX Market Announcement
Australian Securities Exchange

Cycliq secures $1.5M via Placement

Highlights
- Firm commitments received for a $1.5 million Placement from existing shareholders, and professional and sophisticated investors
- Strengthened balance sheet will provide funds to increase inventory levels ahead of Black Friday and Cyber Monday, investment in the Company's AI initiatives and product development the evaluation and pursuit of complementary acquisition opportunities, intended settlement of certain historical legal matters and general working capital.
- Placement led by CPS Capital Group
- Issue of 70,000,000 options to Directors and Company Secretary subject to shareholder approval under ASX Listing Rule 10.11 and Listing Rule 7.1 at the Company's Annual General Meeting

Cycliq Group Limited (ASX: CYQ) (Cycliq' or 'the Company') is pleased to announce that it has received firm commitments from sophisticated and professional investors to subscribe for 600,000,000 Shares at $0.0025 (0.25 cents) per Share (**Placement Shares**) with 300,000,000 free attaching option on a 1:2 basis in aggregate to participants in the Placement Each option will be exercisable at A$0.005 and expiring twelve (12) months from the date of issue (**Attaching Option**). For every one (1) Attaching Option exercised the holder will receive, for nil consideration, one (1) additional option exercisable at A$0.01 and expiring two (2) years from the date of issue of the Attaching Option (**Bonus Option**), being up to 300,000,000 Bonus Options in aggregate. The Attaching Options and Bonus Options are subject to shareholders approval under the Listing Rules. The Company intends to apply to ASX for official quotation of both the Attaching Options and the Bonus Options, subject to ASX requirements and approvals. If the applicable quotation requirements are not satisfied, the Company will issue the Attaching Options and the Bonus Options as unquoted options.

Cycliq's Chair, Mr Andrew Chapman and Non-Executive Director, Eddie King, and/or their nominees have committed to participate in the Placement for $150,000 and $100,000 respectively (**Director Participation**), which will be subject to shareholder approval under ASX Listing Rule 10.11.

The Placement Shares will rank equally with existing fully paid ordinary shares on issue. The Placement Shares will be issued in two tranches through:
- the issue of 69,077,498 new Shares to raise $172,694 under the Company's existing 15% capacity in accordance with ASX Listing Rule 7.1 (Tranche 1 Shares) and
- the issue of 530,922,502 new Shares to raise $1,327,306, inclusive of the Director Participation, subject to shareholder approval (Tranche 2 Shares).

The issue price of $0.0025 represents a 49.7% discount to the 15—trading day VWAP of the Shares prior to 11 September 2026 and a 49.4% discount to the Company's last closing price of $0.005.

Allotment of the Tranche 1 Shares is expected to occur on or around 25 September 2026.

The funds raised from the Placement will be used to purchase inventory ahead of the Black Friday and Cyber Monday period, the single largest sales window of the year for the Company's consumer products, continued investment in the Company's AI initiatives and product development and the evaluation and pursuit of complementary acquisition opportunities, intended settlement of a historical previously disclosed legal matter and general working capital.

The Placement will be conducted without a prospectus with respect to the Placement Shares being offered to and subscribed for by investors to whom disclosure is not required under the Corporations Act. The Attaching Options and Bonus Options will be issued under a prospectus.

CPS Capital Group Pty Ltd (CPS) has been engaged by the Company as lead manager to the Placement. CPS and/or its nominees will receive:

- a management fee of 2% plus GST for managing the Placement;
- a placement fee of 4% plus GST, for funds raised via the Placement; and
- 50,000,000 Options exercisable at A$0.005 and expiring twelve (12) months from the date of issue (**Lead Manager Options**). For every one (1) Lead Manager Option, exercised the holder will then receive, for nil consideration, one (1) additional option exercisable at A$0.01 and expiring two (2) years from the date of issue (**Lead Manager Bonus Option**), being up to 50,000,000 Lead Manager Bonus Options in aggregate. The Lead Manager Options and Lead Manager Bonus Options are subject to shareholder approval under the Listing Rules. The Lead Manager Options are to be issued at $0.00001 per option. The Company intends to apply to ASX for official quotation of both the Lead Manager Options and the Lead Manager Bonus Options, subject to ASX requirements and approvals. If the applicable quotation requirements are not satisfied, the Company will issue the Lead Manager Options and the Lead Manager Bonus Options as unquoted options.

Director and Officer Options

Cycliq also advises the issue of 70,000,000 options exercisable at A$0.005 and expiring twelve (12) months from the date of issue (**D&O Option**) to Directors and Company Secretary subject to shareholder approval under ASX Listing Rule 10.11 and Listing Rule 7.1. For every one (1) D&O Option, exercised the holder will then receive, for nil consideration, one (1) additional option exercisable at A$0.01 and expiring two (2) years from the date of issue (**D&O Bonus Option**), being up to 70,000,000 D&O Bonus Options in aggregate The D&O Options are to be issued at $0.00001 per option. The Company intends to apply to ASX for official quotation of both the D&O Options and the D&O Bonus Options, subject to ASX requirements and approvals. If the applicable quotation requirements are not satisfied, the Company will issue the D&O Options and the D&O Bonus Options as unquoted options.

The D&O Options are being issued to recognise the contribution of the recipients, provide a long-term incentive aligned with shareholder value creation. The exercise price represents a 0.6% premium to the 15-day VWAP of the Company's ordinary shares to 11 September 2026, and the Options vest immediately upon issue.

Proposed allocation

The D&O Options and are proposed to be granted in the following allocation:

Recipient (or their nominees)	Number of D&O Options
Andrew Chapman – Non-Executive Chairman	20,000,000
David Wheeler – Non-executive Director	20,000,000
Eddie King – Non-executive Director	20,000,000
Tim Slate – CFO & Company Secretary	10,000,000
Total	70,000,000

The full terms of the Options will be set out in Cycliq's Notice of General Meeting.

Rationale for the grant

The Board considers the grant of Options is in the interests of the Company and its shareholders for the following reasons:

- Alignment: the Options only deliver value to recipients if the Company's share price appreciates above the exercise price, creating direct alignment between recipient reward and shareholder returns.
- Retention: the multi-year expiry period incentivises recipients to remain engaged with the Company through the Company's next stage of growth.
- Cash conservation: as an equity-based instrument granted for nil consideration, the Options do not consume the Company's cash reserves and allow the Company to remunerate key personnel competitively while continuing to prioritise product development and evaluation, investment in the Company's AI initiatives and pursuit of complementary acquisition opportunities.
- Consistency with market practice: the number, exercise price and expiry profile of the D&O Options is consistent with grants made by comparable ASX-listed companies of similar market capitalisation.
- if both D&O Options and D&O Bonus Options are exercised, the Company will raise $1,050,000 in fresh capital

Creditor conversion

Cycliq also advises its Chief Technology Officer, Mr Rhys Campbell, intends to subscribe for, subject to shareholder approval under the Listing Rules, 4,000,000 Shares at $0.0025 (0.25 cents), with 2,000,000 free attaching options exercisable at A$0.005 and expiring twelve (12) months from the date of issue (**CTO Options**). For every one (1) CTO Option exercised the holder will receive, for nil consideration, one (1) additional option exercisable at A$0.01 and expiring two (2) years from the date of issue of the CTO Option (**CTO Bonus Option**) to convert $10,000 of outstanding fees to equity. The Company intends to apply to ASX for official quotation of both the CTO Options and the CTO Bonus Options, subject to ASX requirements and approvals. If the applicable quotation requirements are not satisfied, the Company will issue the CTO Options and the CTO Bonus Options as unquoted options.

The Director Participation, Attaching and Bonus Options, Lead Manager Options and Lead Manager Bonus Options, the D&O Options and D&O Bonus Options, and the CTO Options and CTO Bonus Options will be subject to shareholder approval.

Placement Indicative timetable
An indicative timetable for the placement is set out below. All dates are indicative only and subject to change:

Date	Event
11 September 2026	Trading Halt
15 September 2026	Announcement of Placement Resume trading
25 September 2026	Allotment of Tranche 1 Shares
25 September 2026	ASX quotation of Tranche 1 Shares
November 2026	Shareholder meeting to approve Director Participation, Attaching and Bonus Options, Lead Manager Options and Lead Manager Bonus Options, and the D&O Options and D&O Bonus Options, CTO Options and CTO Bonus Options.

An Appendix 3B containing further details of the Placement has been released to ASX in conjunction with, and at or about the same time as, this announcement.

ENDS

This announcement has been authorised by the Board of directors of the Company.

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About Cycliq

Cycliq is an Australian-based smart safety, action and sport cycling company, manufacturing and marketing the world-first, all-in-one, light and camera safety system, the Fly6 and Fly12.

Cycliq has operations in Australia and China, with direct-to-consumer sales from the company website and Amazon, and access to more than 6,000 retail points of presence through a network of regional distributors and retail partners in the USA, UK, EU and Asia-Pacific.

Cycliq's ultra-high-definition cameras integrate powerful safety lights and are engineered with numerous safety functions to give cyclists peace of mind, so they can enjoy their ride. In the event of an incident, the cameras act as a black box, capturing everything that happens for later review.

More than 200,000 Cycliq products have been shipped around the world to over 50 countries since the company was founded in 2012.

For more information about Cycliq, please visit www.cycliq.com