15 September 2026

Company Announcements
ASX Limited

Presentation slides

Please find attached the information slides for today's presentation to the Australian Shareholders' Association's 2026 Queensland Investor Summit.

Yours faithfully,

Tim Binks
Company Secretary

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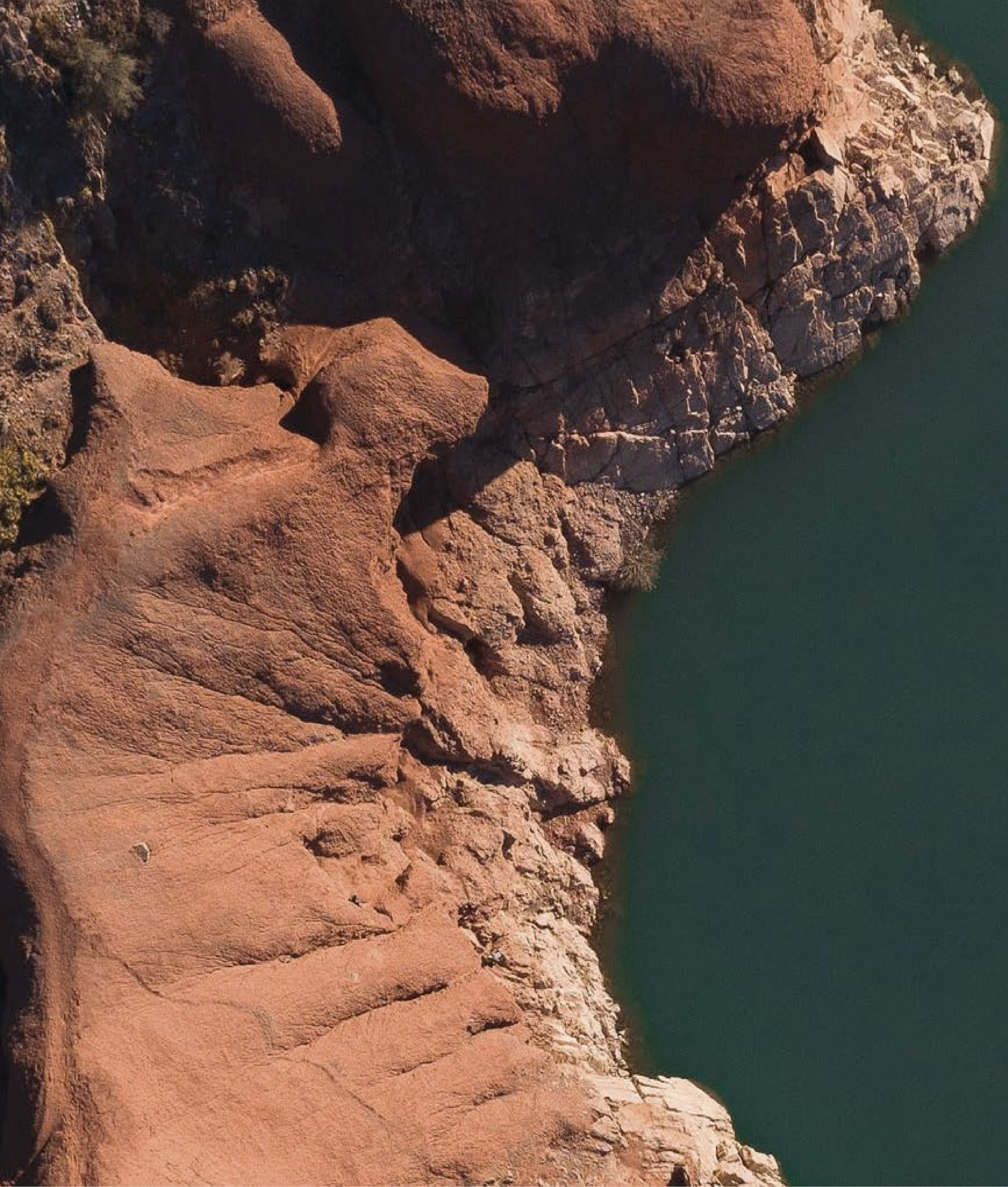
ARGO INVESTMENTS

ASX code: ARG

Optimising franked dividends & mitigating risk in a concentrated market

15 SEPTEMBER 2026



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COMPANY OVERVIEW

1946
Founded in Adelaide

85,600
Shareholders

$8.2b
Total assets

14 people
Employed across two offices

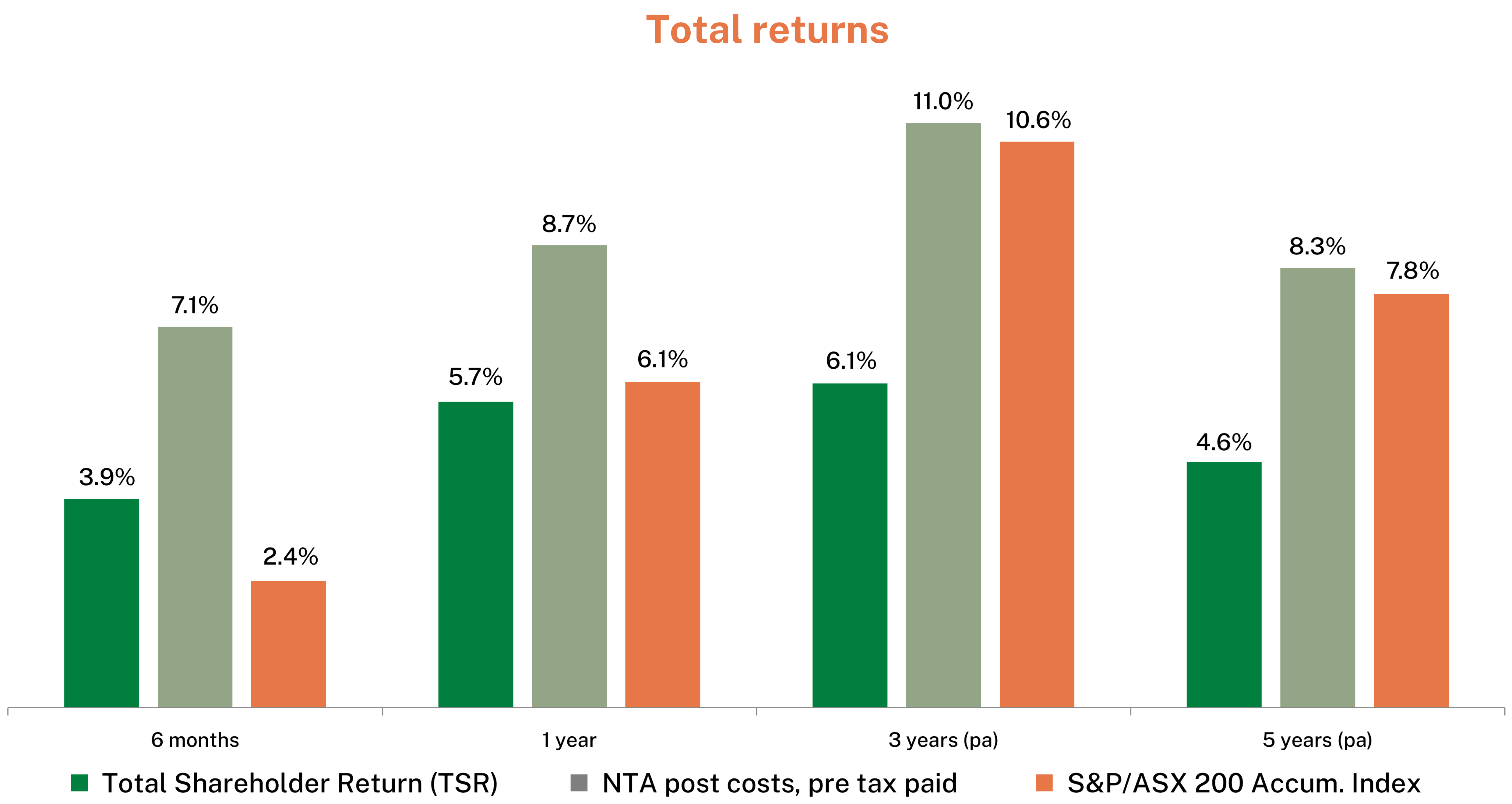
86
Total holdings in portfolio

0.14%
Management Expense Ratio (MER)

80 YEARS

Figures are at 30 June 2026.

STRONG INVESTMENT OUTPERFORMANCE



SINCE COVID

+8.3% p.a.

NTA return vs Index +7.8%

FY2026 NTA RETURN

+8.7%

Versus Index +6.1%

H2 OUTPERFORMANCE

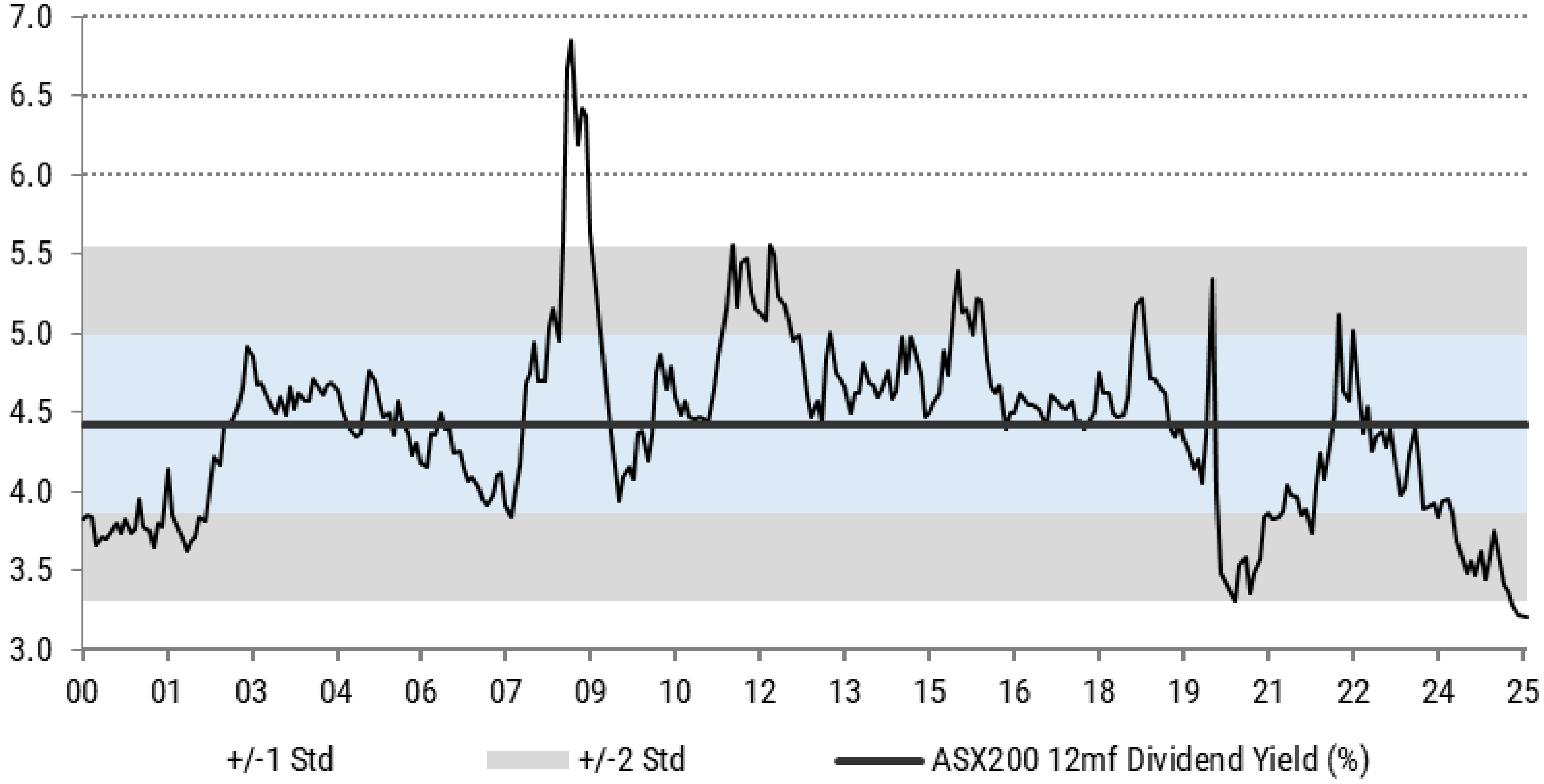
+4.7%

Versus Index

Figures to 30 June 2026.

AUSTRALIAN MARKET YIELD FALLING

S&P/ASX 200 Index
12-month forward dividend yield (%)

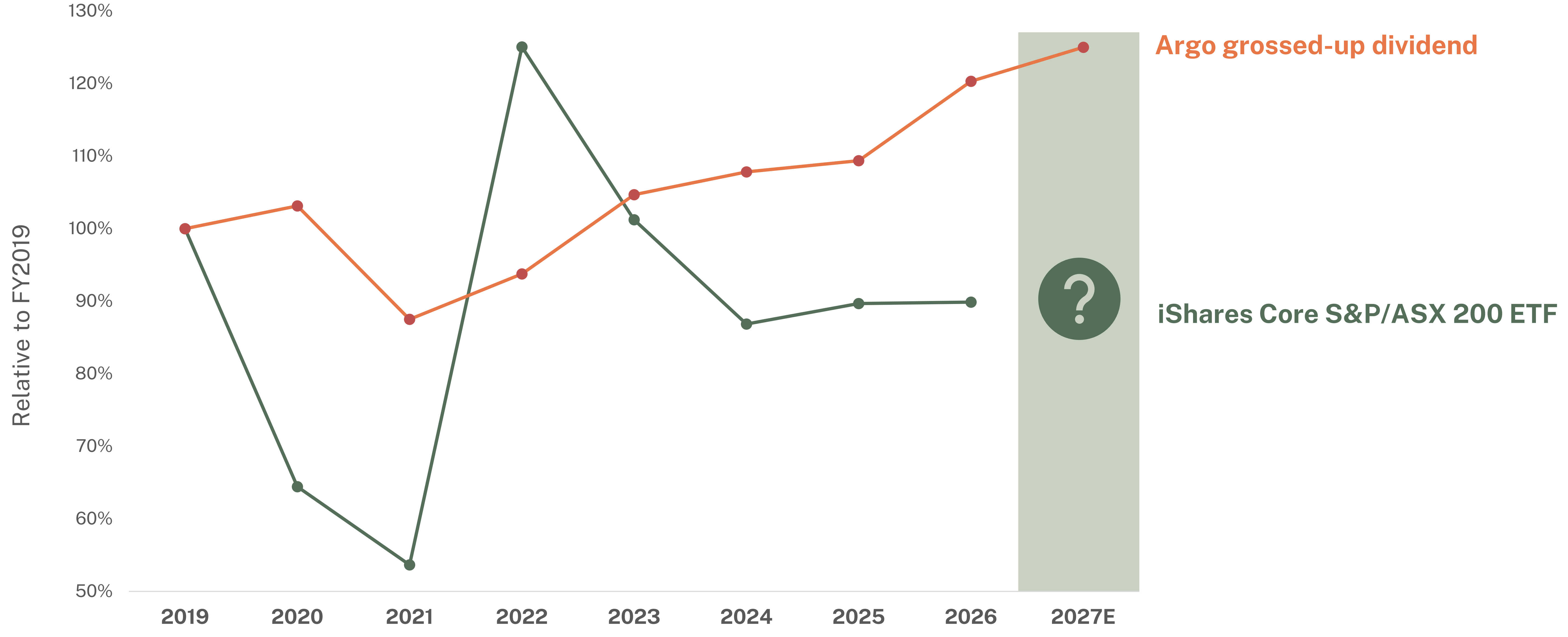


Source: FactSet, IBES, Morgan Stanley Research.

LOWER DIVIDEND VOLATILITY

Annual cash dividends (including franking)

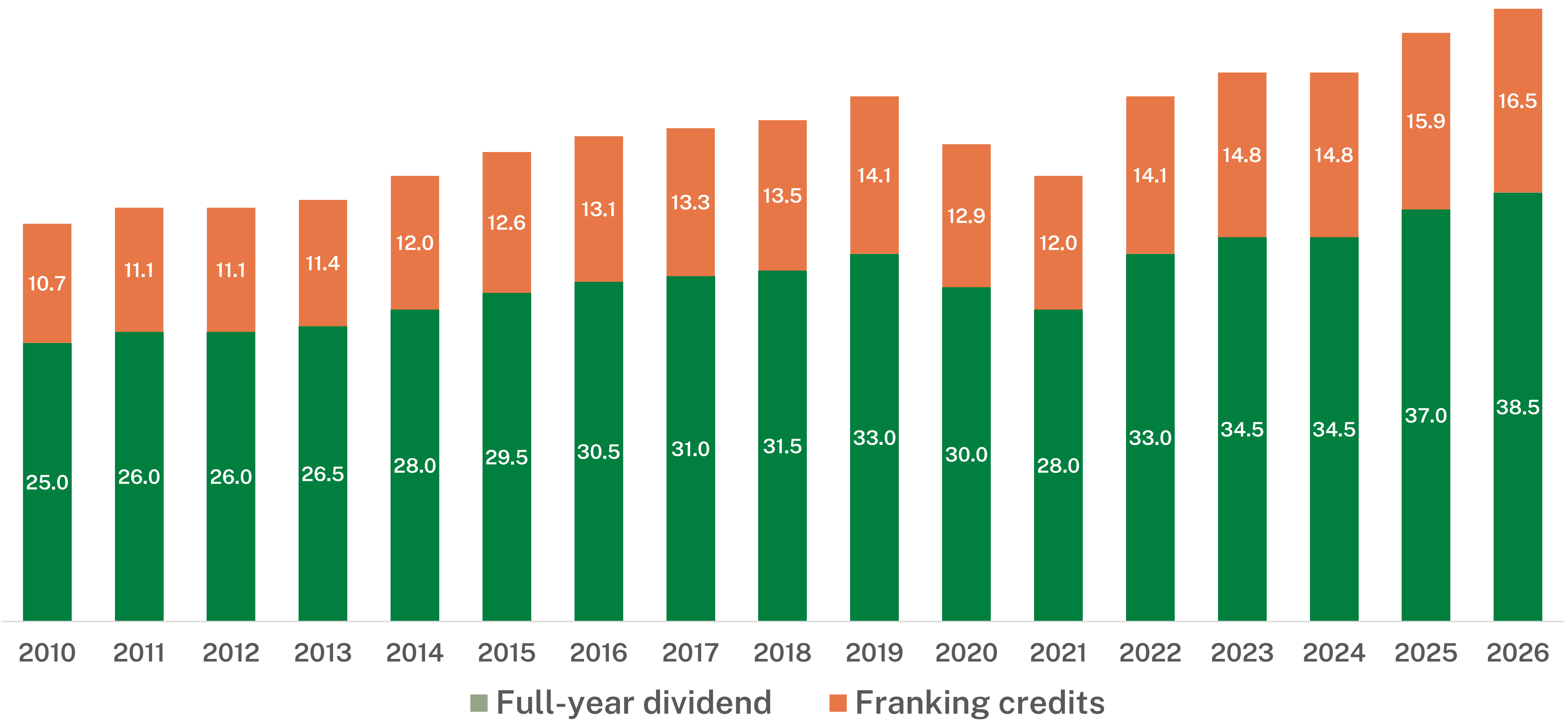
Argo versus Index ETF*



Figures for financial years to the end of FY26 and Argo Investments' FY27 dividend guidance.
*Using iShares Core S&P/ASX 200 ETF (ASX: IOZ) as a proxy for the Australian share market.

OUR DIVIDEND TRACK RECORD

Fully franked full-year dividends
cents per share



ANNUAL DIVIDENDS
Up +37.5%
Since COVID market lows

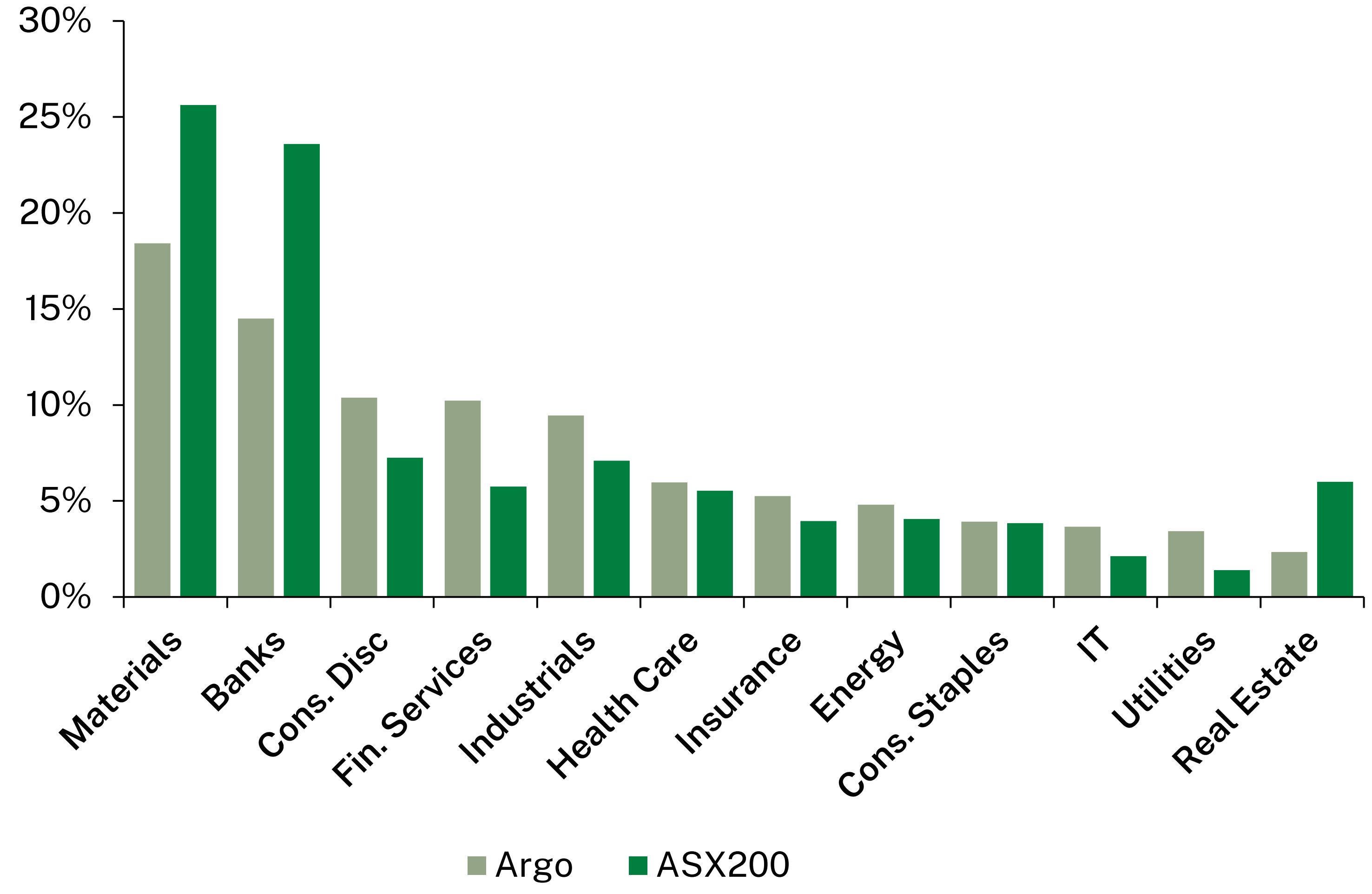
TRACK RECORD
80 years
Continuous dividends

FULLY FRANKED SINCE
1995
Paid twice each year

INDEX CONCENTRATION RISK

Comparing Argo's portfolio to the S&P/ASX 200 Index

Sector exposure



Top 10 holdings

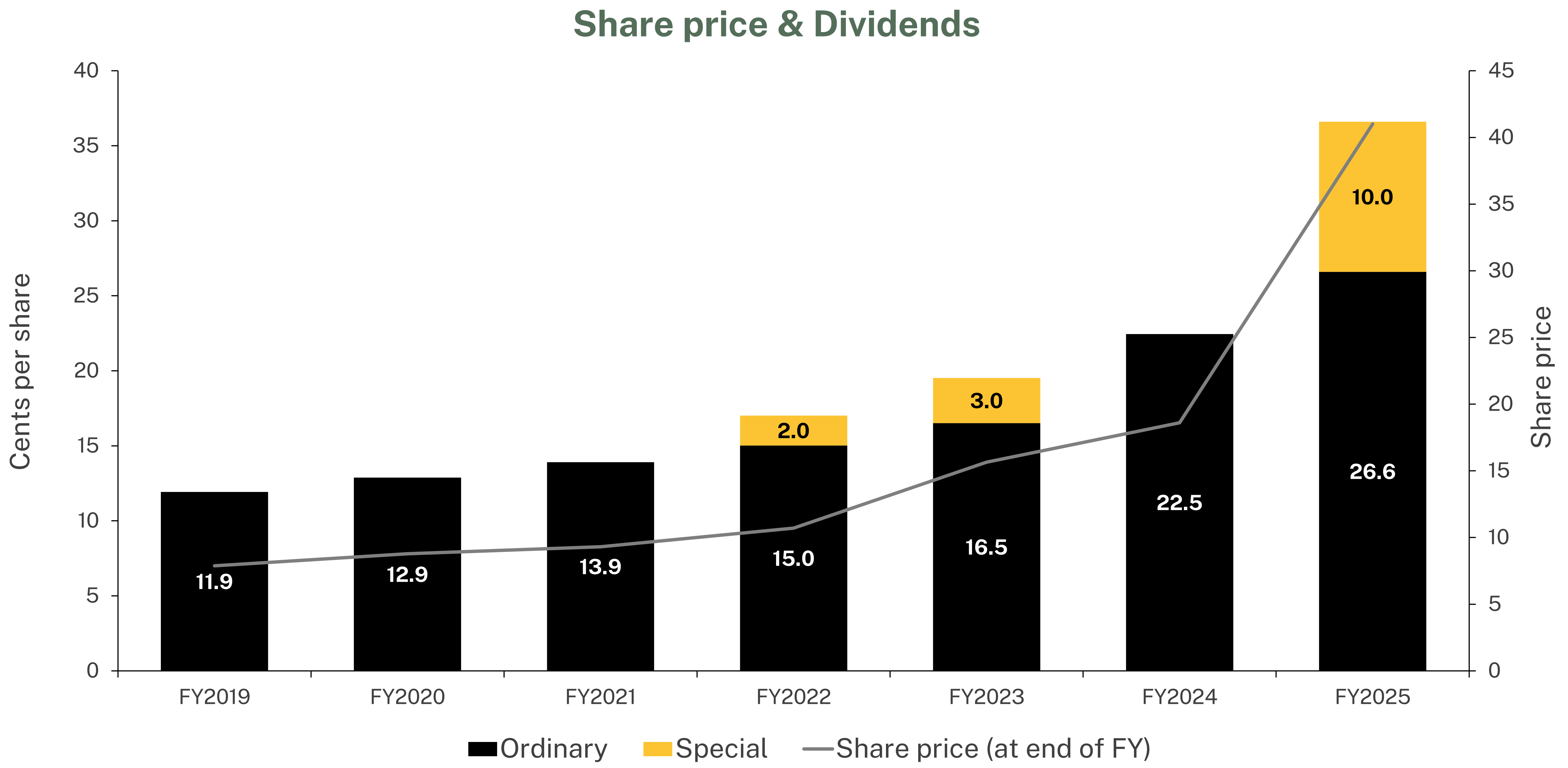
Argo's portfolio has more balanced exposure across sectors

Argo's top 3 holdings are less concentrated

DIVIDEND OPPORTUNITY

Technology One ASX: TNE

technology1



HOW DO THEY STACK UP?

	Argo Investments (ASX: ARG)	iShares Core S&P/ASX 200 ETF (ASX: IOZ)
Investment style	Active	Passive
Inception date	1946	2010
1 yr portfolio returns	8.7%	6.1%
3 yr p.a. total portfolio returns	11.0%	10.6%
5 yr p.a. total portfolio returns	8.3%	7.8%

Figures are at 30 June 2026.

HOW DO THEY STACK UP? CONTINUED

	Argo Investments (ASX: ARG) Figures based on share price	iShares Core S&P/ASX 200 ETF (ASX: IOZ) Figures based on unit price
Yield	4.1%	3.4%
Franking	100%	68%
Grossed-up dividend yield	5.9%	4.4%
Management expense ratio	0.14%	0.05%
Cost on $10,000 invested	$14	$5
Income on $10,000 invested (grossed up)	$590	$440

Figures are at 30 June 2026.

80 YEARS

Investing for our shareholders since 1946