

MoU secured with Bangladesh Atomic Energy Commission to advance Mineral Sands industry development

- **Three-year MoU secured with the Bangladesh Atomic Energy Commission (BAEC), an established government scientific institution**
- **Collaboration will support the scientific evaluation and potential processing of mineral sands from Bangladesh's southern coastal and river areas**
- **Work to include sample collection and analysis, mineralogy, geochemistry, metallurgy, mineral separation and processing technology research**
- **EV8 will support field activities through access to its hydraulic core drilling rig and vessels**
- **MoU provides access to BAEC's scientific expertise and supports closer government-institution and private-sector cooperation**
- **MoU strengthens the technical foundation for evaluating potential processing and value-addition opportunities**

Sydney, Australia – Mineral sands project developer, Everlast Minerals Ltd (**Everlast** or the **Company**) (ASX: EV8) is pleased to advise it has entered into a three-year Memorandum of Understanding (**MoU**) with the Bangladesh Atomic Energy Commission (**BAEC**) to collaborate on scientific research and technical work supporting the development of Bangladesh's mineral sands industry.

The BAEC is a Bangladesh Government scientific institution responsible for promoting and undertaking research, development and practical applications in nuclear science and related technologies. Its activities include scientific analysis, laboratory research and technical work across fields spanning mineralogy, geochemistry, materials science, radiation applications and environmental studies.

BAEC's participation in the MoU provides Everlast with a formal framework to collaborate with an established national research institution on the scientific evaluation and potential processing of Bangladesh's mineral sands resources.

The MoU was signed in Dhaka on 8 September 2026 by BAEC Chairman Dr M Moinul Islam and Delwar Titu, Managing Director of Everlast's Bangladesh subsidiary company, at the Ministry of Science and Technology. The signing ceremony was attended by the Ministry's Secretary, Md Anwar Hossain, as chief guest.

The agreement provides a formal framework for government-institution and private-sector cooperation in the scientific exploration and technology-based utilisation of Bangladesh's natural resources.

Under the MoU, Everlast and BAEC intend to undertake mutually agreed scientific and industrial research on mineral sands from Bangladesh's southern coastal and riverine areas. The collaboration will include the collection, examination, physical and chemical analysis of samples, studies in mineralogy, geochemistry and metallurgy, research into mineral separation and processing technologies, as well as other activities relevant to the exploration, characterisation, processing and responsible development of Bangladesh's mineral sands resources. Everlast will support field operations by providing access to its hydraulic core drilling rig and vessels and meeting the travel expenses of participating field teams.

The MoU provides Everlast with a formal framework to access BAEC's scientific expertise, strengthen the technical evaluation of Bangladesh's mineral sands and explore future processing and value-addition opportunities. It also supports closer engagement with government institutions and local capability development. While senior government recognition is a positive indicator, the MoU does not constitute a government guarantee or project approval, nor does it remove sovereign, permitting, execution or commercial risks.



Image: BAEC Chairman Dr M Moinul Islam and Delwar Titu, Managing Director of Everlast's Bangladesh subsidiary company, at the Ministry of Science and Technology, attended by Ministry Secretary Md Anwar Hossain as chief guest and others

Management commentary:

Executive Chairman, Mr Paul Qian said: *"Formalising our collaboration with BAEC is an important step in building the scientific and institutional framework needed to evaluate Bangladesh's mineral sands opportunities. BAEC brings national scientific capability, while Everlast can contribute field access, equipment and operating experience. We welcome the recognition shown by the Ministry of Science and Technology at the signing ceremony and look forward to a disciplined program of joint research over the three-year term. The work is intended to strengthen the evidence base for future decisions; any development pathway will remain subject to research outcomes, required approvals and commercial assessment."*

ENDS

This announcement has been authorised for release by the Board of Everlast Minerals Ltd.

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**About Everlast Minerals:**

Everlast Minerals Ltd (ASX: EV8) is focused on advancing a portfolio of high-value mineral sands projects in Bangladesh. The Company's flagship Gaibandha Project, along with its Kurigram and Pabna exploration licence applications, are located within highly prospective regions and provide a strong foundation for exploration, discovery and delineation of economic mineral sand deposits for advancement into production. Everlast is committed to responsible exploration and development, with the aim of creating long-term value for shareholders and stakeholders.

For more information, please visit: www.everlastminerals.com.