Update Summary

Entity name

VERTEX MINERALS LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

14/9/2026

Reason for update to a previous announcement

Update estimated dates for holding shareholders meeting to approve proposed issue of securities (now 19 October 2026) and proposed issue date (now 26 October 2026).

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

VERTEX MINERALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
ABN	68650116153

1.3 ASX issuer code

VTX

1.4 The announcement is
Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update estimated dates for holding shareholders meeting to approve proposed issue of securities (now 19 October 2026) and proposed issue date (now 26 October 2026).

1.4b Date of previous announcement to this update

1/7/2026

1.5 Date of this announcement

14/9/2026

1.6 The Proposed issue is:
A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?
Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	19/10/2026	Estimated	

Comments

Part of the fee for CPS Capital Group Pty Ltd (CPS) acting as the Company's lead manager of funding announced 24 December 2024. The Company meeting held 21 July 2025 approved the issue of 5,333,333 VTXOA options (Resolution 6) but they were not issued within 3 months of approval as required by the ASX Listing Rules. The proposed issue of 5,333,333 VTXAN options replaces the 5,333,333 VTXOA options approved 21 July 2025 but not issued.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code	+Security description
New class-code to be confirmed	VTXAN: OPTION EXPIRING 15-DEC-2028 EX $0.20

+Security type

Options

Number of +securities proposed to be issued

5,333,333

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Part of the fee for CPS Capital Group Pty Ltd (CPS) acting as the Company's lead manager of funding announced 24 December 2024.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.056946

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.2000	15/12/2028

Details of the type of +security that will be issued if the option is exercised

VTX : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One for one.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://www.asx.com.au/markets/trade-our-cash-market/announcements.vtx

Part 7C - Timetable

7C.1 Proposed +issue date

26/10/2026

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

19/10/2026

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?
Yes

7E.1a Who is the lead manager/broker?

CPS Capital Group Pty Ltd ABN 73 088 055 636 (CPS).

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

CPS Capital Group (CPS) acted as lead manager to the convertible loan financing arrangements pursuant to a lead manager mandate entered into between the Company and CPS (Mandate).
CPS (and/or its nominee(s)) agreed to receive:
(a) a management fee of 2% plus GST of the total gross proceeds of the Convertible Loan Agreements #1;
(b) a placing fee of 4%, plus GST of the total gross proceeds of the Convertible Loan Agreements #1; and
(c) subject to Shareholder approval, up to 5,333,333 unlisted options with an exercise price of $0.20 and expiry date of 15 December 2028 (VTXAN Options).
The Mandate otherwise contains terms considered standard for an agreement of its nature.

7E.2 Is the proposed issue to be underwritten?
No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Part of the fee for CPS Capital Group Pty Ltd (CPS) acting as the Company's lead manager of funding announced 24 December 2024.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?
No

7F.2 Any other information the entity wishes to provide about the proposed issue