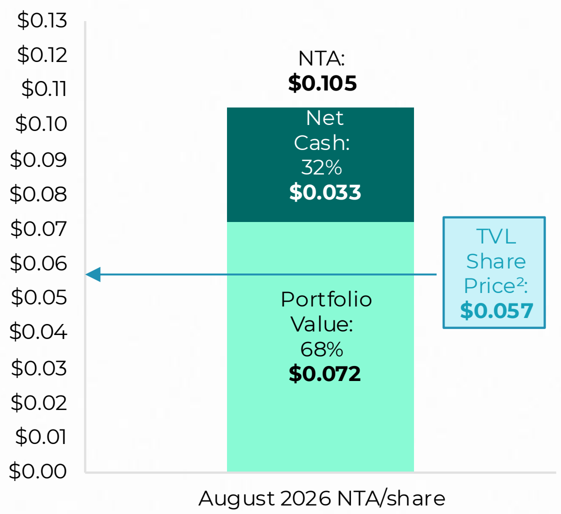
14 September 2026

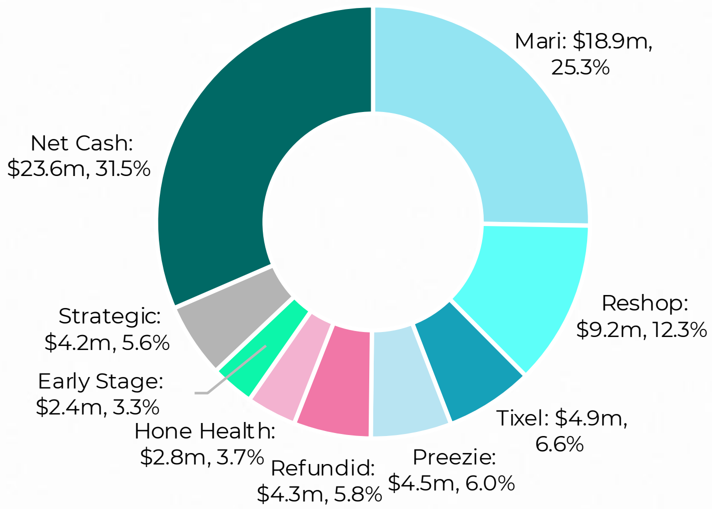
Touch Ventures Limited (ASX: TVL)

Net Tangible Asset Backing Position: 31 August 2026

	Current Month	Prior Month
Net Tangible Asset Backing	$74.7m	$75.5m
Net Tangible Asset Backing per share[1]	$0.105	$0.105

Net Tangible Asset (NTA) Breakdown





At 31 August 2026, Touch Ventures had an asset backing of $74.7m equating to 10.5 cents per share:

- **$51.2m of Portfolio Value** (7.2 cents per share), making up ~68% of the net asset value; and
- **$23.6m of Net Cash**[3] (3.3 cents per share), making up ~32% of the net asset value.

The closing ASX share price as at 31 August 2026 was 5.7 cents per share, which represents a ~46% discount to the net asset value per share (10.5 cents per share).

1. NTA figures are unaudited and no adjustments have been made for future exercises of options or performance rights, future tax liabilities/benefits or end of period accounting adjustments.
2. Closing ASX share price as at 31 August 2026.
3. Net Cash includes $10.5 million of cash, $13 million of term deposits and $0.1m of working capital.

Movements in the August Net Tangible Asset Backing (NTA)

Movements in the NTA predominantly relate to the non-cash decrease of $0.7m related to unrealised foreign currency adjustments of investments denominated in foreign currencies and $0.1m of operating expenses.

Executive Summary

The TVL share price continues to trade at a persistent and material discount to NTA. Over the 6 months ended 31 August 2026, TVL's share price has closed at an average discount of 44.3% to its Net Tangible Asset backing. The Board is acutely aware of this disconnect and is actively evaluating capital management initiatives alongside the Company's ongoing focus on growing NTA per share and delivering long-term shareholder value. Given the persistence and scale of the discount, the Board believes that capital management may form an important part of addressing it. With net cash of $23.6 million, representing approximately 32% of NTA, TVL is well positioned to undertake capital management while retaining balance sheet flexibility for new and follow-on investments. Any initiative will be assessed having regard to its expected impact on NTA per share, liquidity, investment flexibility and long-term shareholder returns.

Recent developments across the core portfolio continued to reinforce the structural themes we are backing in live experiences and digital health and longevity. Tixel (~6.6% of the NTA) was named the exclusive fan-to-fan resale and waitlist partner of music industry intelligence platform ROSTR, supporting its US expansion, and co-founder and CEO Zac Leigh was recognised in IQ Magazine's inaugural Ticketing Stars 2026 list. Hone Health (~3.7% of the NTA) continued its research-led brand positioning, publishing new analysis on chronic stress and accelerated ageing that reinforces its biomarker-led, physician-guided longevity model and its recent partnership with WTHN.

Given the strong pipeline of new opportunities, consistent with our strategy we recently completed a new early-stage investment in Elita, an investment sourced through our direct network and outlined in more detail below.

Investment in Elita

We're pleased to announce that Touch Ventures recently completed an early-stage investment into Elita ($200k).

Elita is a longevity technology platform for pets that helps owners to shift care from reactive to preventative. Elita recently launched the Blueprint app which reads a dog's clinical history, at-home biological testing and owner observations as one living blueprint of their health, tracked over their life. It learns what is normal for that specific dog, and flags change early while there is time to act. At-home microbiome kits screening oral and gut health will follow later this year, building a proprietary biological dataset that compounds with every dog on the platform. Elita was founded in 2024 by Paloma Newton (CEO) and Jackson Gritching (CTO), with a medically led team and translational science led by Dr Kit Kennedy (ex-Vow). Elita sits inside two structural tailwinds, pet humanisation and rising preventative pet healthcare spend.

Manager’s Commentary

Recent portfolio developments we want to highlight include the following:

<table>
<tr><td>HONE</td><td>Hone Health is a US telehealth clinic / platform focused on proactive longevity, physician-led holistic care and AI-powered insights. It represents ~3.7% of the NTA.
Hone recently published findings from examining the link between chronic stress and accelerated biological ageing. It found that unmanaged stress drives the low-grade inflammation associated with heart disease, type 2 diabetes and cognitive decline and impacts energy levels. It found that passive habits most adults use to unwind (e.g. average Americans spend ~3.7hrs watching TV and ~2hrs on social media each day) do little to move the body out of a stress response.
In their place, Hone sets out 7 evidence-backed recovery tools: exercise, sleep, diet, blood work, meditation, acupuncture and social connection. The inclusion of comprehensive biomarker testing (showing how stress surfaces in reproductive hormones, inflammation, blood sugar and cardiovascular markers) and acupuncture reinforces Hone's clinician-guided, data-led model and its recently announced longevity partnership with wellness studio WTHN. Saad Alam, CEO / co-founder of Hone, noted "It's not always about speeding up, doing more, or optimizing harder. Sometimes it's slowing down long enough to let the body repair."</td></tr>
<tr><td>tixel</td><td>Tixel is a live entertainment ticket resale platform, helping fans to buy or sell tickets for a large variety of live events. It represents ~6.6% of the NTA.
In August, ROSTR, a music industry intelligence platform used by managers, agents, promoters and labels to track artist teams and industry moves, named Tixel as its exclusive fan-to-fan resale and waitlist partner. Tixel will be integrated across ROSTR's content, data and events, including as presenting partner of ROSTR 's "Trending People" series, and ROSTR will help Tixel build custom data pipeline to support its US expansion. The two companies will co-host events for managers, agents and promoters in Los Angeles, New York and Nashville. Vivian Donohue, Chief Growth Officer at ROSTR, said "The secondary ticket market has spent a decade training fans to expect the worst. Tixel is one of the few companies building against that instead of</td></tr>
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	profiting from it... They need to know a safe and fair resale option like this exists." • Separately, Tixel Co-founder/CEO Zac Leigh was named in IQ Magazine's inaugural Ticketing Stars 2026 list, published in September as part of IQ's International Ticketing Report 2026. The list recognises 10 people across the global ticketing industry who champion the fan experience, and follows Tixel's recognition by Fast Company in March as one of the Most Innovative Companies for 2026.

Authorised for release by the Touch Ventures Board.

Portfolio Summary

Company	Overview	First invested	Carrying Value[4]	NTA per share ($)	% of NTA
MARI	MARI is a global events and experiences company which owns a portfolio of assets across sport, entertainment, art and lifestyle events.	2025	US$13.5m / A$18.9m	0.027	25.3%
Reshop	Reshop is a US retail technology company on a mission to make returns more valuable for shoppers and retailers by powering instant customer refunds.	2024	US$6.6m / A$9.2m	0.013	12.3%
tixel	Tixel is a live entertainment ticket resale platform, helping fans to buy or sell tickets for a large variety of live events.	2024	A$4.9m	0.007	6.6%
preezie	Preezie is an Australian eCommerce technology company that provides an AI-shopping assistant and online guided selling customer engagement platform.	2021	A$4.5m	0.006	6.0%
refundid	Refundid is an eCommerce platform which provides instant refunds and exchanges to shoppers and returns management portal for merchants.	2021	A$4.3m	0.006	5.8%
HONE	Hone Health is a US telehealth clinic focused on proactive longevity, physician-led holistic care and AI-powered insights.	2026	US$2.0m / A$2.8m	0.004	3.7%
Early Stage Portfolio	Early-stage investments.		A$2.4m	0.003	3.3%
Strategic Investments	Investments that strengthens Touch Ventures local and global network.				
SUGAR CAPITAL	Sugar Capital Fund I is managed by Sugar Capital, a San Francisco based seed-stage VC firm investing at the intersection of technology and commerce.	2021	US$2.1m / A$2.9m	0.004	3.9%
Skalata	Skalata Fund II is managed by Skalata Ventures, a Melbourne based early-stage VC firm focused on Australian start-ups.	2021	A$1.2m[5]	0.002	1.6%
Total Portfolio Value			**A$51.2m**	**0.072**	**68.5%**
Net Cash[6]			A$23.6m	0.033	31.5%
Total Net Asset Value / NTA per share[7]			**A$74.7m**	**0.105**	**100.0%**

4. Current valuation has been translated using the prevailing foreign exchange rates at month end.
5. Touch Ventures holds investment positions in Skalata Fund II and the management company (total $1.2m).
6. Net Cash includes $10.5 million of cash, $13 million of term deposits and $0.1m of working capital.
7. Totals may not reconcile due to rounding.

About Touch Ventures

Touch Ventures Limited (**Touch Ventures**) is an ASX-listed investment holding company, which has a strategic collaboration and partnership with Gannet Capital Pty Ltd. We provide growth capital to high growth, scalable businesses.

Contact details

For further information, please visit our investor website https://investors.touchventures.com or contact Investor Relations at investors@touchventures.com

Important Notice

Touch Ventures Limited ACN 612 559 958 (ASX: TVL) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only. It does not constitute an offer, invitation, solicitation or recommendation regarding the purchase or sale of any securities in TVL, nor does it constitute a financial product or investment advice, nor take into account your investment, objectives, taxation situation, or financial situation or needs. Any investor must not act based on any matter contained in this announcement in making an investment decision but must make its own assessment of TVL and conduct its own investigations and analysis. Past performance is not a reliable indicator of future performance.