

BCM ADVANCES EMA LAND ACCESS AND LICENSING PATHWAY

Highlights

- A Public Hearing was held on 9 September 2026 at the Apuí Municipal Chamber as part of the INCRA (National Institute for Colonization and Agrarian Reform) land-access process for the Ema Project area
- The hearing was attended by settlers and landholders from the Project area and represents a further step toward obtaining INCRA consent for activities proposed on federal settlement land
- INCRA consent is **the last remaining land-related** document required by IPAAM (Environmental Protection Institute of Amazonas) for the current environmental licensing process
- The mineral-title regularity letter requested by IPAAM from the Federal Mines Department (ANM) has already been lodged
- Of the seven landholders within the GU application area, two already hold definitive land titles, while five are progressing their applications. BCM is assisting the relevant landholders with this process

Brazilian Critical Minerals Limited (ASX: BCM) (“BCM” or the “Company”) is pleased to provide an update on the land access and regulatory pathway for the Ema Ionic Rare Earths Project in Apuí, Amazonas, Brazil.

Public informative hearing completed in Apuí

On 9 September 2026, BCM presented the Ema Project at a Public Hearing held at the Apuí Municipal Chamber. The Hearing formed part of the protocol being progressed with Brazil’s National Institute for Colonisation and Agrarian Reform (INCRA) in relation to the Project’s proposed activities on land within a federally controlled area.

The hearing provided landholders and settlers with an overview of the Ema Project, the proposed In Situ Recovery (ISR) development approach, the planned operating footprint, environmental controls and the Company’s approach to engagement with landholders and the local community.



Figure 1 - Ema Project Public Hearing – Apuí Municipal Chamber, 9 September 2026.



Figure 2 – BCM team with landholders covering the Ema Project – Apuí Municipal Chamber, 9 September 2026.

The meeting was attended by the Mayor of Apuí, the President of the Apuí Municipal Chamber, a representative of INCRA, BCM representatives, settlers, surface landholders, local business representatives and members of the community.

Land tenure and INCRA pathway

The Ema Project area is within a region undergoing rural land property title formalisation. The land area associated with proposed GU activities is located on seven rural properties.. Two of the landowners currently hold definitive titles, while five are progressing the formal land regularisation process. BCM is supporting those landholders in progressing the required documentation.

In addition to the gaining of formal land title, BCM is also finalising the compensation arrangements applicable to the proposed use of the relevant federal owned land. Following agreement of those arrangements, the process is expected to be forwarded to INCRA in Brasília for formal consent. Once issued, that consent will be provided to IPAAM as part of the environmental licensing process.

Antonio Marcos Maciel Fernandes, Mayor of Apuí commented at the meeting:

“The Company can count on the support of the Municipal Administration in actions that contribute to the development of Apuí. I also expressed confidence in BCM and congratulated the Company on the investments made and planned for the municipality.”

João Raimundo Martins, INCRA representative also commented at the meeting:

“I express satisfaction with BCM’s work in Apuí, highlighting the cooperative relationship with the Company and confirm INCRA’s availability, within its responsibilities, to assist with Project and surface-landholder matters.”

Andrew Reid, Managing Director, commented:

“The meeting in Apuí is a critically important step in advancing Ema through the land access and environmental licensing process. We value the constructive participation of local landholders and the Apuí community. Our immediate priority is to complete the remaining INCRA process so that the required consent can be provided to IPAAM and the Project can continue through the final stages of the current licensing and GU pathway.”

This announcement has been authorised for release by the Board of Brazilian Critical Minerals Limited.

For more information:

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About Brazilian Critical Minerals Ltd

The Ema Rare Earth Project is an ionic adsorption clay rare earth project located near Apuí in Amazonas State, Brazil.

The Project is being developed using In-Situ Recovery (“ISR”), with magnesium sulphate solution used to recover rare earth elements from the mineralised clay profile. The recovered rare earths are subsequently processed to produce a Mixed Rare Earth Carbonate suitable for export and downstream refining.

The FEED stage represents the next engineering step in BCM’s strategy to progressively de-risk the Ema Project and advance it towards development.

