

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme HIGH PEAK ROYALTIES LTD

ACN/ARSN 188 065 704

1. Details of substantial holder(1)

Name NOONTIDE INVESTMENTS LTD

ACN/ARSN (if applicable) 133 439 817

There was a change in the interests of the
substantial holder on

31/ 08/26

The previous notice was given to the company on

20/ 08/25

The previous notice was dated

18/ 08/25

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	73,725,608	35.43 %	76,155,160	36.51%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer "Annexure A"				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer "Annexure A"				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addressee

The addresses of persons named in this form are as follows:

Name	Address
NOONTIDE INVESTMENTS	LEVEL 9, 20 MARTIN PLACE SYDNEY NSW 2000
LTD	

Signature

print name **DAVID CROLL** capacity **DIRECTOR**

sign here  date **14 / 08 / 2026**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid or behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Noontide Investments Ltd (ACN 133 438 817) Annexure A to Form 604 Notice of change of interests of substantial shareholder for High Peak Royalties Ltd (ACN 188 065 704)

Changes in Relevant Interests:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class & Number of securities affected	Persons votes affected
01/06/2026	Noontide Investments Ltd	On Market Buy	\$ 1,777.25	20,361 FPO	20,361
02/06/2026	Noontide Investments Ltd	On Market Buy	\$ 6,674.23	76,639 FPO	76,639
03/06/2026	Noontide Investments Ltd	On Market Buy	\$ 4,464.69	50,000 FPO	50,000
03/08/2026	Noontide Investments Ltd	On Market Buy	\$ 1,141.45	10,736 FPO	10,736
03/09/2026	Noontide Investments Ltd	On Market Buy	\$ 29,300.90	316,746 FPO	316,746
04/06/2026	Noontide Investments Ltd	On Market Buy	\$ 2,232.34	25,000 FPO	25,000
05/05/2026	Noontide Investments Ltd	On Market Buy	\$ 1,203.96	15,000 FPO	15,000
05/06/2026	Noontide Investments Ltd	On Market Buy	\$ 2,500.23	28,000 FPO	28,000
05/08/2026	Noontide Investments Ltd	On Market Buy	\$ 2,933.00	30,000 FPO	30,000
06/07/2026	Noontide Investments Ltd	On Market Buy	\$ 1,734.31	20,100 FPO	20,100
07/05/2026	Noontide Investments Ltd	On Market Buy	\$ 2,809.24	35,000 FPO	35,000
07/07/2026	Noontide Investments Ltd	On Market Buy	\$ 1,523.78	17,660 FPO	17,660
07/08/2026	Noontide Investments Ltd	On Market Buy	\$ 3,047.02	31,226 FPO	31,226
10/06/2026	Noontide Investments Ltd	On Market Buy	\$ 4,865.63	51,897 FPO	51,897
11/06/2026	Noontide Investments Ltd	On Market Buy	\$ 3,696.55	39,050 FPO	39,050
11/06/2026	Noontide Investments Ltd	On Market Buy	\$ 9,902.57	105,000 FPO	105,000
12/06/2026	Noontide Investments Ltd	On Market Buy	\$ 2,138.18	21,925 FPO	21,925
15/06/2026	Noontide Investments Ltd	On Market Buy	\$ 7,796.37	84,103 FPO	84,103
19/06/2026	Noontide Investments Ltd	On Market Buy	\$ 725.84	7,950 FPO	7,950
19/06/2026	Noontide Investments Ltd	On Market Buy	\$ 1,428.66	14,005 FPO	14,005
21/07/2026	Noontide Investments Ltd	On Market Buy	\$ 12,443.03	136,667 FPO	136,667
21/07/2026	Noontide Investments Ltd	On Market Buy	\$ 2,501.89	27,105 FPO	27,105
23/06/2026	Noontide Investments Ltd	On Market Buy	\$ 971.00	9,000 FPO	9,000
23/07/2026	Noontide Investments Ltd	On Market Buy	\$ 201.90	2,340 FPO	2,340
23/07/2026	Noontide Investments Ltd	On Market Buy	\$ 5,221.33	58,038 FPO	58,038
24/06/2026	Noontide Investments Ltd	On Market Buy	\$ 9,130.03	100,000 FPO	100,000
26/06/2026	Noontide Investments Ltd	On Market Buy	\$ 2,004.04	21,950 FPO	21,950
27/08/2026	Noontide Investments Ltd	On Market Buy	\$ 3,860.96	41,829 FPO	41,829
28/08/2026	Noontide Investments Ltd	On Market Buy	\$ 13,671.18	148,111 FPO	148,111
31/08/2026	Noontide Investments Ltd	On Market Buy	\$ 928.58	10,060 FPO	10,060

Present relevant interests.

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and Number of securities/Persons Vote
Noontide Investments Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	Power to control, exercise vote, and/or dispose of securities as discretionary manager of managed investment schemes	76,055,160 FPO
Noontide Investments Ltd	Noontide Investments Ltd	Noontide Investments Ltd	Power to control, exercise vote, and/or dispose of securities	100,000 FPO

This is Annexure A referred to in Form 604 Notice of change of interests of substantial shareholder for High Peak Royalties Ltd lodged by Noontide Investments Ltd.



**David Croll
Director Noontide Investments Ltd**