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Currency Conversion to Rand

South32 Limited
(Incorporated in Australia under the Corporations Act 2001 (Cth))
(ACN 093 732 597)
ASX / LSE / JSE Share Code: S32; ADR: SOUHY
ISIN: AU000000S320
south32.net

CURRENCY CONVERSION TO RAND

South32 Limited (ASX, LSE, JSE: S32; ADR: SOUHY) (South32) announced on 27 August 2026 that the Board resolved to pay a final dividend of US 5.4 cents per share (fully franked) for the full year ended 30 June 2026. The dividend payment date is 15 October 2026. The US cent currency exchange rate applicable to the dividend payable in South African cents, to shareholders on the South African branch register on the Record Date, is:

Dividend	Exchange rate	Gross dividend per ordinary share in South African cents	Net dividend per ordinary share in South African cents
Final dividend	16.03864	86.60866	69.28693

The currency exchange rate is the average exchange rate realised on foreign exchange trades during the period 7 September 2026 to 11 September 2026.

The exchange rate applicable to the South32 dividend being paid in other currencies will be determined during the period 7 September 2026 to 23 September 2026. Details of the currency exchange rates applicable for the dividend will be announced to the relevant stock exchanges.

South32 shareholders registered on the South African branch register will not be able to dematerialise or rematerialise their shareholdings between 16 September 2026 and 18 September 2026 (both dates inclusive), nor will transfers to or from the South African branch register be permitted between 11 September 2026 and 18 September 2026 (both dates inclusive).

1. South African dividend tax of 17.32173 South African cents per ordinary share will be withheld from the amount of the gross final dividend of 86.60866 South African cents per ordinary share paid to shareholders on the South African branch register at the rate

of 20% unless a shareholder qualifies for an exemption.

2. After the South African dividend tax has been withheld, the net dividend will be 69.28693 South African cents per ordinary share.

3. Australia is the country of source of income, the dividend is regarded as 'foreign' for the purposes of South African dividends tax.

4. South32 had a total of 4,486,485,738 ordinary shares on issue at the dividend determination date of 27 August 2026.

5. The dividend will be paid out of retained earnings.

6. For the avoidance of doubt, South African dividend tax, and therefore the information provided in this announcement, is of only direct application to shareholders on the South African branch register.

Shareholders on the South African branch register should direct any questions regarding the application of the South African dividend tax to Computershare Investor Services online at www.computershare.com/za or by calling +27 (0) 86 110 0950.

Holders of shares dematerialised into STRATE should contact their Central Security Depository Participant (CSDP) or stockbroker.

For further dividend information, contact Computershare on smart number 0861 100 950 or visit our website (www.south32.net).

Registered Office Level 2, 100 St Georges Terrace Perth WA 6000 Australia
ABN 84 093 732 597 Registered in Australia

Dividend timetable

Announce currency conversion into South African rand
14 September 2026
Last day to trade cum dividend on the Johannesburg Stock Exchange (JSE)
15 September 2026
Ex-dividend date on the JSE
16 September 2026
Ex-dividend date on the ASX and London Stock Exchange (LSE)
17 September 2026
Record date (including currency election date for ASX)
18 September 2026
Payment date
15 October 2026

About us

Our purpose is to make a difference by developing natural resources, improving people’s lives now and for generations to come. We are trusted by our owners and partners to realise the potential of their resources. We produce minerals and metals critical to the world’s energy transition from operations across the Americas, Australia and Southern Africa and we are discovering and responsibly developing our next generation of mines. We aspire to leave a positive legacy and build meaningful relationships with our partners and communities to create brighter futures together.

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Further information on South32 can be found at www.south32.net.

JSE Sponsor: The Standard Bank of South Africa Limited
14 September 2026