Drilling Commences at the Gidgee Gold Project

Highlights

- Maiden aircore drilling commenced at Albion's Gidgee Gold Project.
- Approximately 6,000 metres of aircore drilling will test priority regional gold targets generated and refined through Albion's recent soil sampling program and review of historical exploration data.
- Approximately 1,000 metres of RC drilling is expected to follow in late September with a primary focus on German Well South, where historical drilling returned 21m at 5.4 g/t Au from 118m.
- The program will test multiple gold targets associated with major regional shear corridors traversing Albion's tenure.
- Gidgee is located within the well-endowed Gum Creek Greenstone Belt and adjacent to Horizon Gold Limited's Gum Creek Project and Brightstar Resources Limited's Montague Project, which contain combined reported Mineral Resources of approximately 2.8 million ounces.[1]

Albion Resources Limited (ASX: ALB) ("Albion" or the "Company") is pleased to advise that its maiden drilling campaign commenced at the Gidgee Gold Project in Western Australia.

The campaign represents the first systematic test by Albion of the priority targets it has generated and refined over recent months. Approximately 6,000 metres of aircore drilling will test regional targets across the Project, followed by approximately 1,000 metres of RC drilling at German Well South.

Figure 1: Aircore drilling at Albion's Gidgee Gold Project.

[1] *Refer to Albion Resources Limited's ASX announcement dated 6 August 2026, "PoW Approved for Maiden Drilling at Gidgee Gold Project", for the underlying Mineral Resource information, sources and applicable disclosures.*

Albion CEO Peter Goh commented:

“Commencing our maiden drilling campaign is an exciting milestone for Albion and follows several months of work by our team to build and refine a strong portfolio of targets at Gidgee.

“The Project is located within the well-endowed Gum Creek Greenstone Belt and is traversed by several major regional shear corridors. Historical drilling has returned high-grade gold intercepts at German Well South, while gold mineralisation has also been identified across several regional prospects.

“We are excited to test German Well South and the regional targets developed through our recent soil sampling program and review of historical exploration data. This is Albion’s first systematic test of these targets, and we look forward to updating shareholders as drilling progresses.”

Gidgee Gold Project

Albion’s Gidgee Gold Project is located within the Gum Creek Greenstone Belt in Western Australia’s Murchison region.

The Project is located adjacent to Horizon Gold Limited’s Gum Creek Project and Brightstar Resources Limited’s Montague Project, which contain combined reported Mineral Resources of approximately 2.8 million ounces.[1] The Project is located close to historical mining centres and established regional processing infrastructure.

Multiple prospective structures traverse Albion’s tenure, including the Tokey and Wilson shear corridors. These structures are associated with several historical gold occurrences and recently identified gold-in-soil anomalies across the Project.

At German Well South, historical RC drilling returned significant gold intercepts including:

- **21m at 5.4 g/t Au from 118m;**
- **16m at 5.52 g/t Au from 41m**; and
- **15m at 2.1 g/t Au from 95m**.[2]

Historical drilling has also identified gold mineralisation at several regional prospects (see Figure 2), including German Well North, German Well Central, Virgo and the Wilson Splay corridor. Albion’s recent ultrafine soil sampling program has further defined a portfolio of new, untested or poorly tested gold targets associated with the Project’s regional shear corridors.[2]

The current drilling campaign is designed to systematically test these opportunities and generate targets for follow-up drilling.

[2] Historical drilling results were previously reported in Albion Resources Limited’s ASX announcement dated 2 March 2026, “Albion Secures Option to Acquire Gidgee Gold Project”. Soil sampling results and Figure 2 were previously reported in Albion’s ASX announcement dated 9 June 2026, “Eight New Gold Targets Related to 19km of Shear Corridors”. Refer to those announcements for the underlying information, references and applicable disclosures.

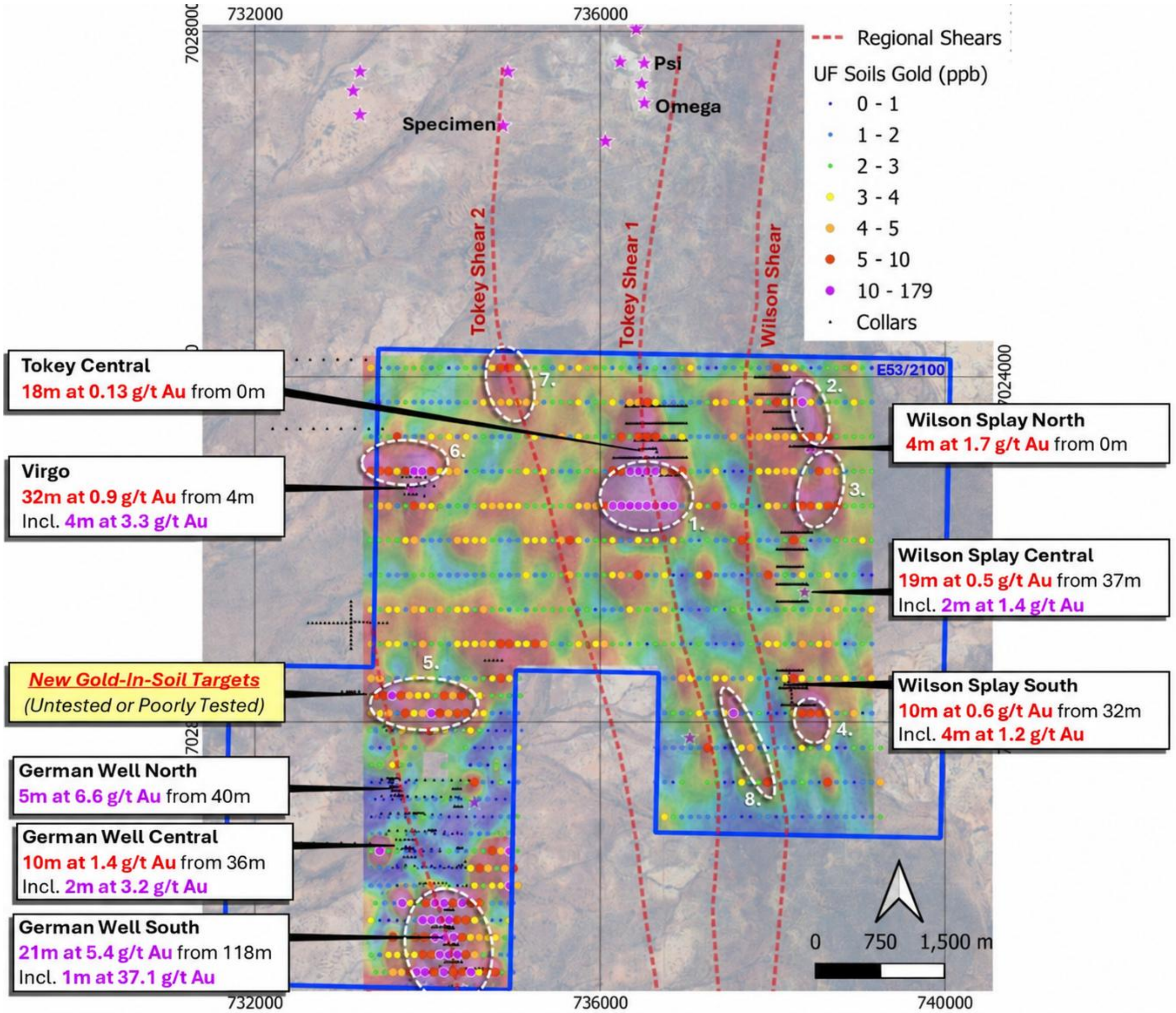

Figure 2: Priority drilling targets, interpreted regional shear corridors, ultrafine soil gold results and selected historical drilling intercepts across the Gidgee Gold Project.²

The aircore program is expected to comprise approximately 6,000 metres of drilling across Albion's priority regional targets.

Approximately 1,000 metres of RC drilling is expected to commence in late September 2026, focused primarily on German Well South, where historical drilling returned 21m at 5.4 g/t Au from 118m.

About the Gidgee Gold Project

Albion's Gidgee Gold Project is located within the Gum Creek Greenstone Belt in Western Australia's Murchison region. The Project contains multiple prospective shear corridors and a portfolio of priority regional gold targets, including German Well South.

The Project is situated within an established gold province between the regional mining centres of Wiluna, Sandstone, Meekatharra and Mount Magnet, with access to established roads, mining services and regional processing infrastructure. The location and regional setting of the Project are shown in Figure 3.

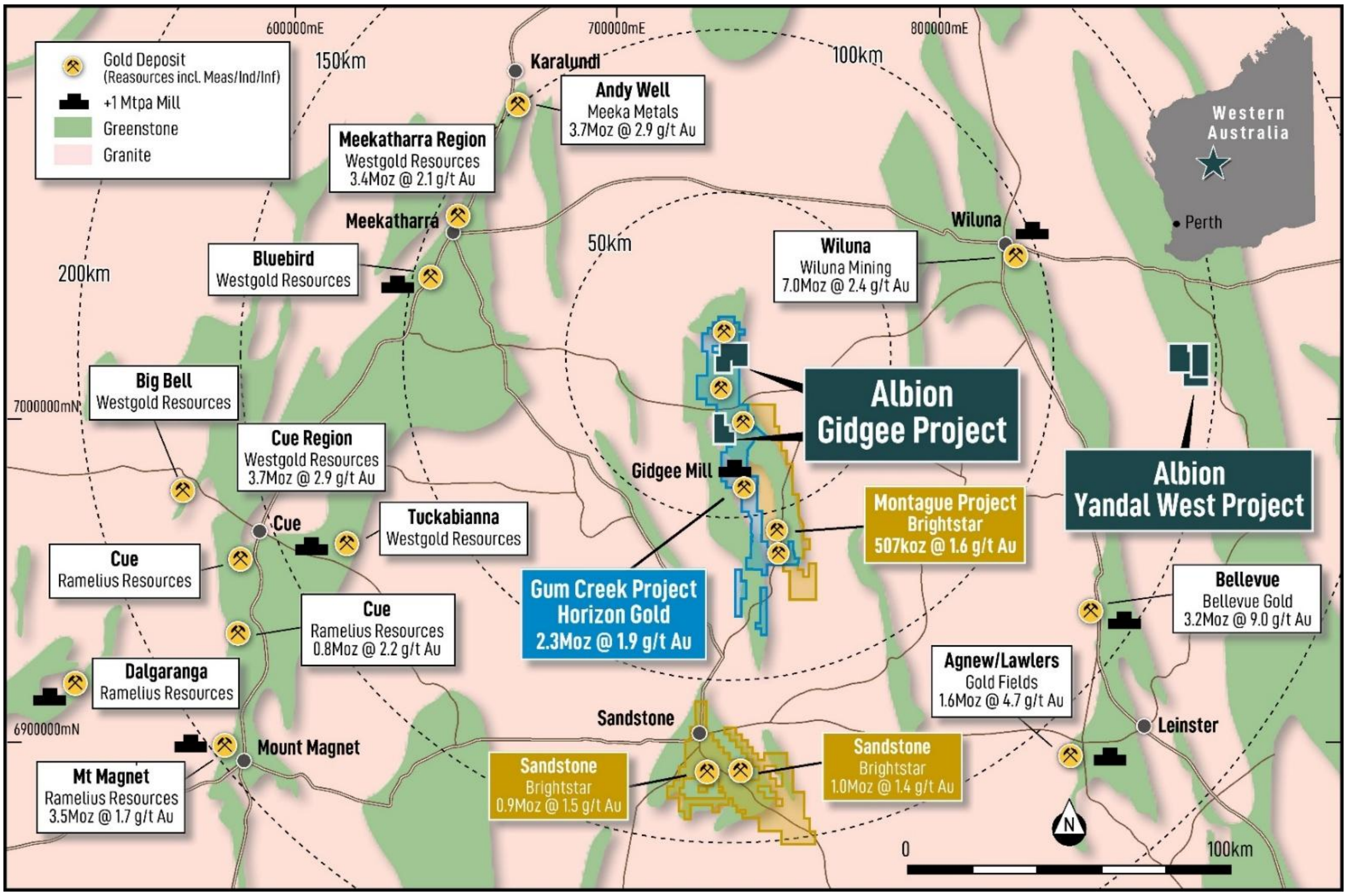

Figure 3: Location of the Gidgee Gold Project relative to surrounding gold deposits, processing infrastructure and regional mining centres in Western Australia's East Murchison region.[3]

This announcement has been authorised for release by the Board of Albion Resources Limited.

For further information, please contact:

Peter Goh

Chief Executive Officer
peter.goh@albionresources.com.au

[3] Figure previously reported in Albion Resources Limited's ASX announcement dated 9 June 2026, "Eight New Gold Targets Related to 19km of Shear Corridors". Refer to that announcement for the underlying sources and disclosures.

PREVIOUSLY REPORTED EXPLORATION RESULTS

All historical drilling results disclosed in this announcement were previously reported in Albion Resources Limited's ASX announcement dated 2 March 2026, "Albion Secures Option to Acquire Gidgee Gold Project". The soil sampling results disclosed in this announcement were previously reported in Albion's ASX announcement dated 9 June 2026, "Eight New Gold Targets Related to 19km of Shear Corridors".

Both announcements are available on the Company's website at www.albionresources.com.au and the ASX website at www.asx.com.au.

Albion confirms that it is not aware of any new information or data that materially affects the information included in those announcements. Albion also confirms that the form and context in which the relevant Competent Person's findings are presented have not been materially modified from the original announcements.

PREVIOUSLY REPORTED INFORMATION – ALBION ASX ANNOUNCEMENTS

Date	Description
6/08/2026	PoW Approved for Maiden Drilling at Gidgee Gold Project
30/07/2026	Quarterly Activities/Appendix 5B Cash Flow Report
9/06/2026	Eight New Gold Targets Related to 19km of Shear Corridors
29/05/2026	Completion of Gidgee Gold Project Acquisition
29/04/2026	Albion Exercises Option to Acquire the Gidgee Gold Project
2/03/2026	Albion Secures Option to Acquire Gidgee Gold Project

FORWARD-LOOKING STATEMENT

This announcement may contain forward-looking statements. Such statements are subject to risks and uncertainties that could cause actual results to differ materially.

The Company cautions that the potential economic significance of the exploration results has not yet been established, and further work is required before any conclusions regarding resources or development.

THIRD-PARTY MINERAL RESOURCE INFORMATION

This announcement contains references to Mineral Resource estimates previously reported by Horizon Gold Limited, Brightstar Resources Limited and other third-party entities identified in Figure 3. The relevant information and underlying sources were previously referenced in Albion Resources Limited's ASX announcements dated 6 August 2026, "PoW Approved for Maiden Drilling at Gidgee Gold Project", and 9 June 2026, "Eight New Gold Targets Related to 19km of Shear Corridors".

Albion has relied on that publicly available information and has not independently estimated or verified the Mineral Resources.

Albion confirms that it is not aware of any new information or data that materially affects the information included in the relevant original announcements and that all material assumptions and technical parameters underpinning those estimates continue to apply and have not materially changed. The form and context in which the relevant Competent Persons' findings are presented have not been materially modified.