
EXTENSION GRANTED FOR WA-424-P

- **NOPTA approves 9-month suspension of conditions and extension of the WA-424-P permit**
- **Permit Years 1-3 have been extended to 10 June 2027, with the permit ending on 10 June 2029**
- **Granted extension provides the Company with additional time to find a funding solution to drill the Idris Prospect**
- **Idris remains the key prospect, with work now commencing by new management on validation of prior work undertaken by the Company**
- **Current strong oil prices and increasing focus on energy security are helping to generate more interest in offshore Western Australian activity**

Forte Energy Limited (ASX: FEL) (**Forte** or the **Company**) is pleased to advise that, following an application made to the National Offshore Petroleum Titles Administrator (**NOPTA**), the Commonwealth-Western Australian Offshore Petroleum Joint Authority (**Joint Authority**) has approved a 9-month suspension of the permit conditions in respect of the Permit Years 1-3 work program commitments with a corresponding 9-month extension of the permit term to 10 June 2027. The permit will now expire on 10 June 2029.

The extension will provide Forte with additional time to secure a funding partner for the well commitment which forms part of the Permit Year 3 work commitment. With the extension now secured, the Company plans to commence the process of reinvigorating the Idris Prospect and undertake a detailed technical review of the work undertaken in the past.

With current strong oil prices and additional focus on energy security around the world, securing this extension until 10 June 2027 provides the Company with the opportunity to monetise this asset through farmout or sale.

This announcement has been authorised for release by the Forte Energy Board of Directors.

Carla Healy
Company Secretary

For further information please contact Carla Healy on +61 8 6319 1900