ASX ANNOUNCEMENT

14 September 2026

Drilling Update – Day Dawn Gold Project

Hamelin Gold Limited ("**Hamelin**" or the "**Company**") (**ASX:HMG**) is pleased to provide an update on drilling activities at the Company's Day Dawn gold project in the Paterson Province of Western Australia.

Key Highlights:

- Phase 2 RC drill program at Day Dawn completed
- Program expanded from a planned 3,000 metres to 4,000 metres
- Phase 2 RC program focused on:
  - near surface extensions to the high-grade Aurora and Altus gold lodes
  - down plunge extensions of the Aurora lodes
  - testing for additional, adjacent parallel lode positions
- Assay results from the Phase 2 RC drill program to be reported in October 2026
- A series of RC pre-collars have been completed for diamond drilling to test further down plunge where the Aurora lodes remain open.
- Diamond drilling is planned to commence in 4 weeks.

***Figure 1**: Day Dawn Project – Phase 2 RC drilling with the Telfer gold mine in the background*

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Hamelin Gold Managing Director Peter Bewick commented:

"Activity at our Day Dawn Gold Project continues to build momentum, with the expanded Phase 2 RC drilling program now complete and more than 4,000 samples submitted for analysis. Geological observations from the program support our view that the Aurora and Altus lodes may represent the upper position of a potentially significant, depth extensive mineral system.

The completion of a series of RC pre-collars has positioned Hamelin to commence its maiden diamond drilling campaign at Day Dawn, marking another important step in unlocking the broader potential of the project. The primary objective of the diamond drill program is to test the down-plunge extensions of the Aurora and Altus lodes beyond the depth limits of RC drilling.

With the diamond drilling scheduled to commence in approximately four weeks, we have the opportunity to further demonstrate the scale potential and continuity of mineralisation at Day Dawn. In addition to targeting deeper extensions of the lodes, the program will include some shallow core holes to provide material for preliminary metallurgical test work and to generate high-quality structural data. These datasets will play a critical role in refining our geological model and enhancing our ability to target additional high-grade mineralisation across what is emerging as a depth extensive new gold system."

Day Dawn Project

Hamelin's Day Dawn Gold Project covers an area of ~20 km², 10 km northwest of the +20 Moz Telfer gold-copper mine in Western Australia's Paterson Province (see Figure 2). Drilling completed to date at the Day Dawn Gold Project has significantly advanced Hamelin Gold's understanding of the mineral system, confirming the presence of a high-grade gold mineralisation extending from surface and highlighting the potential for a larger gold discovery at depth.

Initial RC drilling has defined the Aurora / Altus system as a series of steeply dipping, parallel high-grade gold lodes that are interpreted to occur within a primary mineralisation corridor, that remains open down plunge.

Importantly, the recognition of reef-style gold mineralisation has introduced a second mineralisation style and supports the interpretation of a larger, more complex gold system emerging at Day Dawn. The combination of steep feeder-style lodes and stratigraphically controlled reef mineralisation is considered analogous to the architecture of major Proterozoic sediment-hosted gold deposits, including the nearby Telfer deposit.

The drilling completed to date has tested only the shallow upper portions of the system, with significant upside for additional mineralisation both adjacent to the Aurora / Altus lodes and at depth.

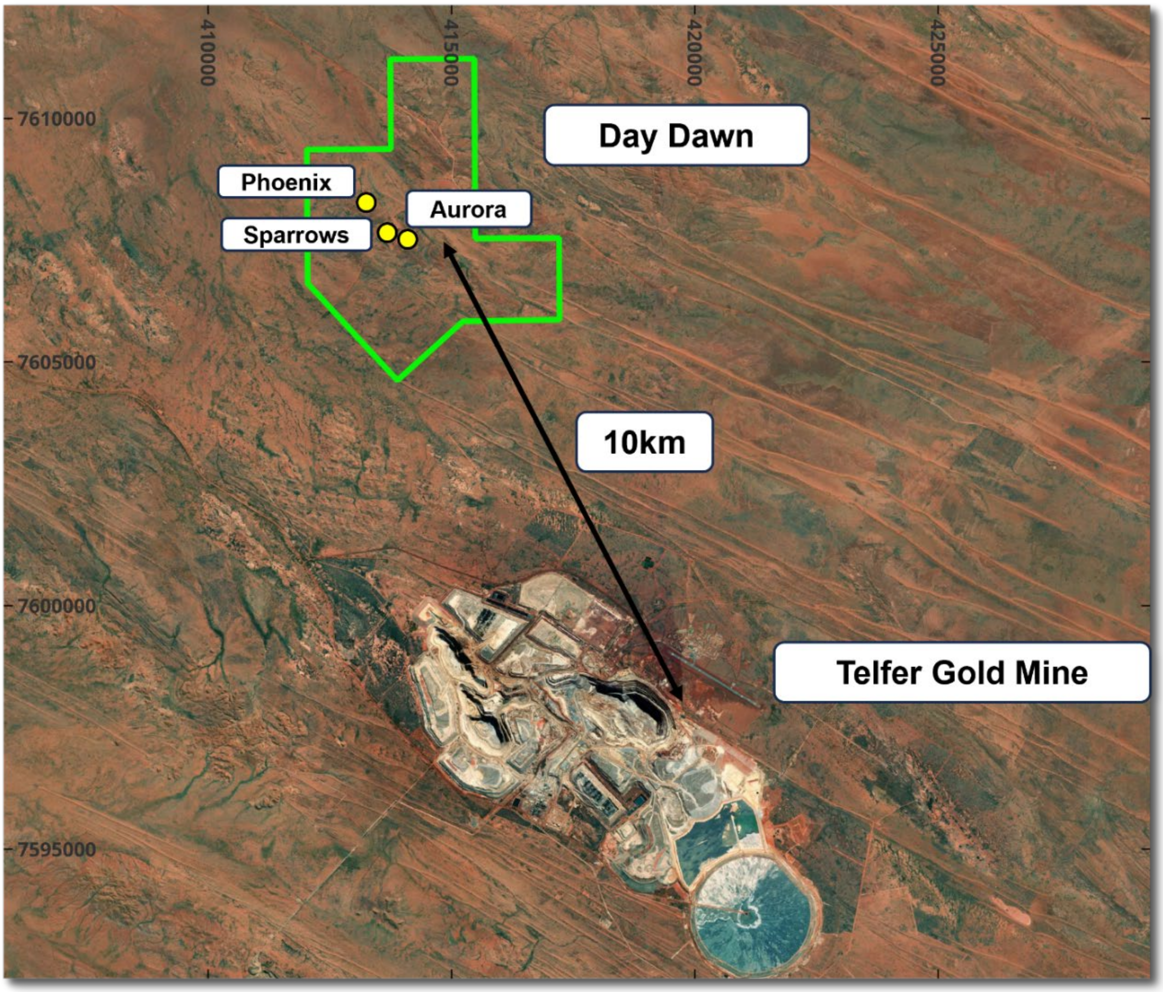

***Figure 2**: Day Dawn Project - prospect locations on Bing satellite imagery (GDA94 z51)*

Phase 2 RC Drill program

The 35-hole Phase 2 reverse circulation (RC) drilling program at Day Dawn has now been completed. Originally planned as an approximately 3,000m program, drilling was expanded to 4,000m to further evaluate the emerging mineralised system. The program was designed to test near-surface extensions of the Aurora and Altus lodes, assess down-plunge continuity of mineralisation, and complete an initial evaluation of potential parallel lode positions adjacent to the Aurora–Altus corridor. More than 4,000 samples have been generated from the program, with assay results expected to be reported in October 2026.

Preliminary structural interpretation of the Day Dawn mineralised system has been advanced significantly through analysis of data collected from downhole televiewer surveys completed in selected RC drill holes. These datasets are providing valuable insights into the orientation and geometry of both lode and reef-style mineralisation and are contributing to the development of a three-dimensional structural model for the project. Ongoing interpretation will refine the understanding of controls on mineralisation and assist in targeting future drilling programs.

Geological observations from the Phase 2 RC drilling program indicate that both the Aurora and Altus lodes remain open at depth, reinforcing the potential for the Day Dawn system to extend below the limits of current drilling. Where wet sample returns are encountered below approximately 150–200 metres depth, future testing of the lodes will be undertaken by diamond drilling to maintain sample quality and maximise confidence in the geological interpretation of this high-grade gold system.

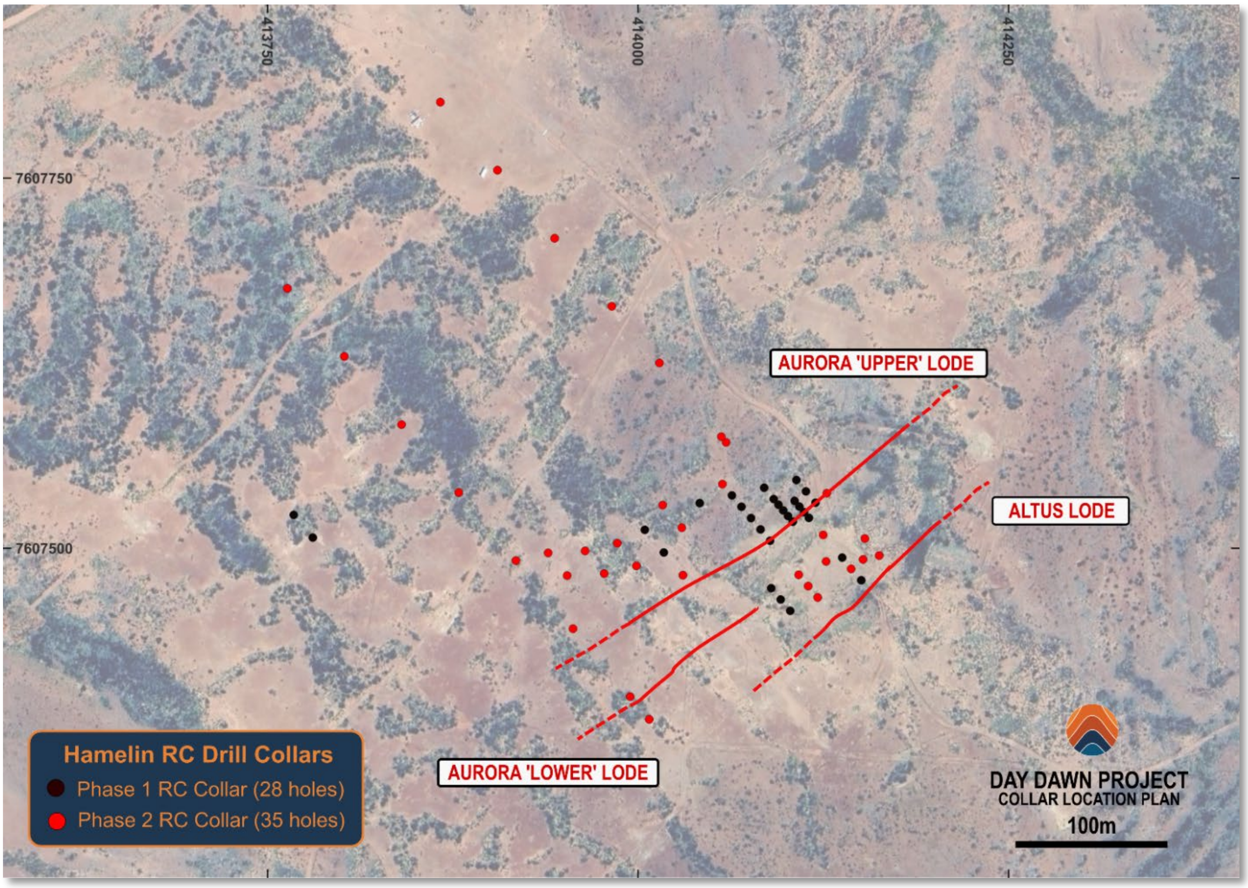

Figure 3*: Day Dawn Project – RC drill collar plan on Bing Sat image MGA94 z51*

Upcoming Drill Program

The initial diamond drilling program is scheduled to commence within the next four weeks and will comprise a series of diamond tails extending selected RC pre-collars, together with dedicated large-diameter core holes through the upper portions of the Aurora and Altus lodes. In addition to testing the down-plunge continuity of mineralisation, the shallow diamond core holes will provide material for preliminary metallurgical test work and generate critical structural data to validate and refine interpretations derived from downhole televiewer surveys.

For further information, please contact:

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The information in this report that relates to Exploration Results is based on information compiled by Mr. Peter Bewick who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Bewick holds shares and options in and is a full time employee of Hamelin Gold Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bewick consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed. This announcement has been authorised for release by the Board of Hamelin Gold Limited.

About Hamelin Gold

Hamelin Gold Limited (**ASX:HMG**) is an ASX-listed gold exploration company based in Perth, Western Australia. Hamelin has landholdings in the Tanami, Paterson and Yilgarn Gold Provinces of Western Australia (Figure 3). Hamelin's Day Dawn project in the Paterson and Venus project in the Yilgarn province cover underexplored regions of well mineralised gold terrains and locations where new undercover exploration technologies can be applied. The West Tanami project is prospective for high value, large scale gold deposits and hosts Newmont's Tier 1 Tanami Operations in the Northern Territory. Exploration activities are currently focused on the exciting Day Dawn project with drilling activities also planned at both Venus and in the West Tanami.

***Figure 3**: Hamelin's WA Project location map*

The Company has a strong Board and Management team and is well funded. Hamelin's shareholders include highly regarded gold miners Gold Fields Limited (JSE/NYSE:GFI) and Vault Minerals Limited (ASX:VAU).

This announcement has been authorised by the Managing Director.