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ASX | SGC

~100% Resource Growth To 1.8Moz In 6 Months

MT HENRY GOLD PROJECT, NORSEMAN, WESTERN AUSTRALIA

Mineral Resource Update
14 September 2026

Disclaimers & Cautionary Statements

SinclairGold

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COMPLIANCE STATEMENTS

The information in this presentation that relates to the Project History, Exploration Results and Mineral Resource Estimate for the Mount Henry Gold Project is extracted from the Company's ASX releases and include:

- "Transformational acquisition of substantial WA gold project" dated 17 and 19 December 2025;
- "First Assays Extend Known Mineralization" dated 18 May 2026;
- "Drilling continues to extend known mineralisation beyond 915,000oz Resource" dated 22 July 2026;
- "Regional Targets Highlight Growth Potential" dated 29 July 2026;
- "Mt Henry Resource Doubles to 1.8Moz at 1.2g/t Gold" dated 14 September 2026.

The Company confirms that it is not aware of any new information or data that materially affects the information in the original market announcements and, in the case of the Mineral Resource Estimate, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves (JORC Code). Investors outside Australia should note that while mineral resource estimates of the Company in this document are reported in accordance with the JORC Code (such ore reserves and mineral resources reported in accordance with the JORC code being "Ore Reserves" and "Mineral Resources" respectively), they may not comply with the relevant guidelines in other countries and, in particular, may not comply with (i) National Instrument 43-101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators (the "Canadian NI 43-101 Standards"); or (ii) Item 1300 of Regulation S-K, which governs disclosures of mineral reserves in registration statements filed with the SEC. Information contained in this presentation describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of Canadian or US securities laws.

Corporate Snapshot

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CAPITAL STRUCTURE

Cash on Hand[1]	$38.2m
Share Price[2]	$1.34
Shares Outstanding	185.6m
Market Capitalisation	$249M
Performance Rights / Options	65.8M / 1.25M

SHAREHOLDER SUMMARY[3]

Institutional Ownership (Global)	~30%
Westgold Resources (ASX: WGX)	17.4%
Board, Management & Advisors (fully diluted)	~20%

GLOBAL BANKING & ANALYST COVERAGE

cg/ Canaccord Genuity

ARGONAUT

EUROZ HARTLEYS

1. Cash on hand at 30 June 2026.
2. Share price at market close on 11 September 2026.
3. Shareholder composition as of 14 August 2026.

Large, Shallow Resource in Tier 1 Western Australia

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SCALE	SHALLOW	GROWTH	DEVELOPMENT
1.8Moz	**~90%**	**5 rigs**	**Simple, Shallow**
@ 1.2g/t Au	**within ~ 200m of surface**	**Drilling ongoing, focused on growth**	**Open-pit potential**

SCALE
- ~100% growth in 6 months.
- Growth from only Mt Henry and Selene.
- Resource pit-shells A$3,900/oz (~40% below spot).

SHALLOW
- Broad and thick (up to 50m).
- ~12,500oz per vertical metre (Project peak).
- Concentrated in two large, shallow deposits.
- Open-pit potential.

GROWTH
- **OPEN** at depth and along strike.
- Drilling continues outside MRE.
- 25 holes with assays pending.
- High-grade regional targets.
- Multiple avenues for growth.

DEVELOPMENT
- >70% in JORC M&I.
- Historic open-pit producer.
- Established infrastructure.
- Conventional CIL potential.
- Tier 1 jurisdiction.

A VERY SIMPLE VALUE PROPOSITION

Shallow ounces. Simple orebodies. Tier 1 jurisdiction. Excellent infrastructure.

Multiple growth opportunities. Clear development pathway. Open-pit potential.

Refer to Sinclair Gold ASX announcement “Mt Henry Resource Doubles to 1.8Moz at 1.2g/t Gold” dated 14 September 2026.

A High Density of Shallow Ounces And Still OPEN

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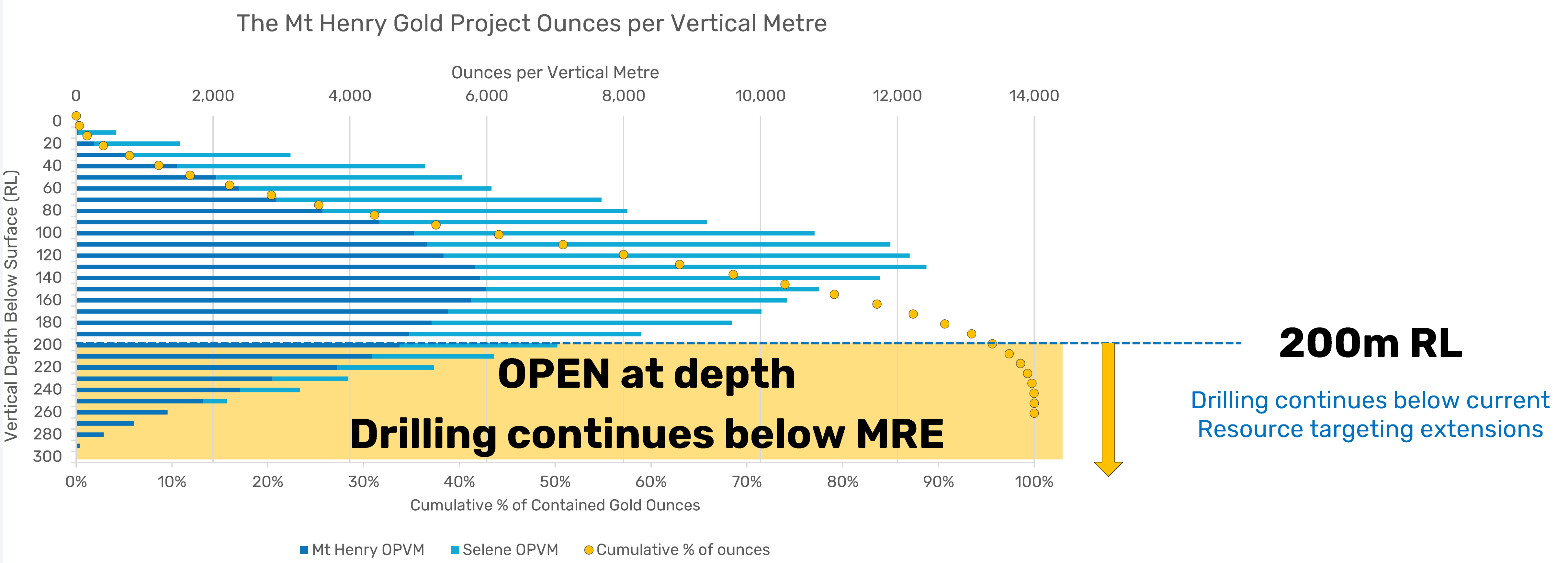

~90% of gold <200m
from surface

~12,500oz/vm*
Project peak at ~130m from surface

~10,500oz/vm*
from 100m - 200m depth (ave.)

Note: * Oz/vm is ounces per vertical metre.
Refer to Sinclair Gold ASX announcement "Mt Henry Resource Doubles to 1.8Moz at 1.2g/t Gold" dated 14 September 2026.

Mt Henry Is A Proven Gold Producer

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Image: Mt Henry open pit under development.
Taken from Westgold 2017 Annual Report.

Mt Henry History[1,2]

- Historic feasibility study completed (Panoramic, 2015)[2]
- Mt Henry was acquired by Metals X
- Developed and mined by Metals X / Westgold
- Open-pit mining operations (2016 to 2019)
- Average recovered grade ~1.7 g/t Au
- ~129koz gold produced
- Ore trucked ~75kms to Higginsville
- Historic mining stopped at ~90m depth
- Current drilling has extended mineralisation
- Mineralisation is open in multiple directions

1. Refer Westgold Resources and Sinclair Gold ASX Announcements dated 17 and 19 December 2025.
2. Refer to Panoramic Resources ASX announcement titled “Positive results from Mt Henry Feasibility Study” dated 14 May 2015. The feasibility study referenced in this presentation was prepared by Panoramic Resources. Sinclair Gold has not independently verified and does not endorse the statements contained in the feasibility study, which is included for reference purposes only and should not be relied upon when making an investment decision with regards to Sinclair Gold.

30 Years of Limited Drilling. Now That's Changing.

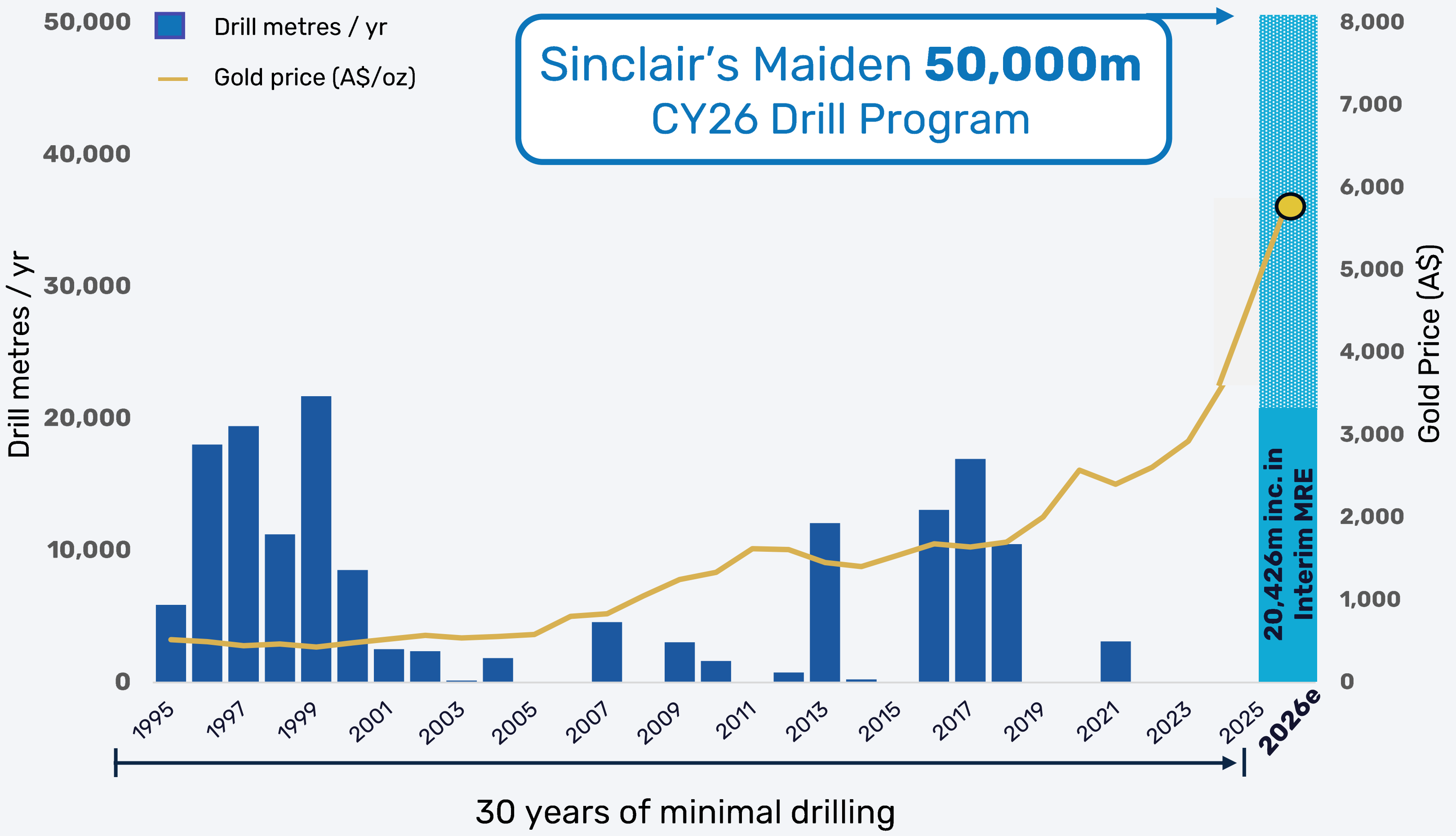
1.8Moz @ 1.2g/t Au
Interim MRE

Only 20,000m drilling
Included in the 1.8Moz MRE

Drilling outside MRE
Both deposits are still OPEN

16km corridor
Regional targets largely untested

Assays pending
Holes drilled outside the updated MRE



* Drilling metres completed excludes grade control drilling. 2026 represents expected drill campaign.

1.8Moz Defined Across A Much Larger Gold System

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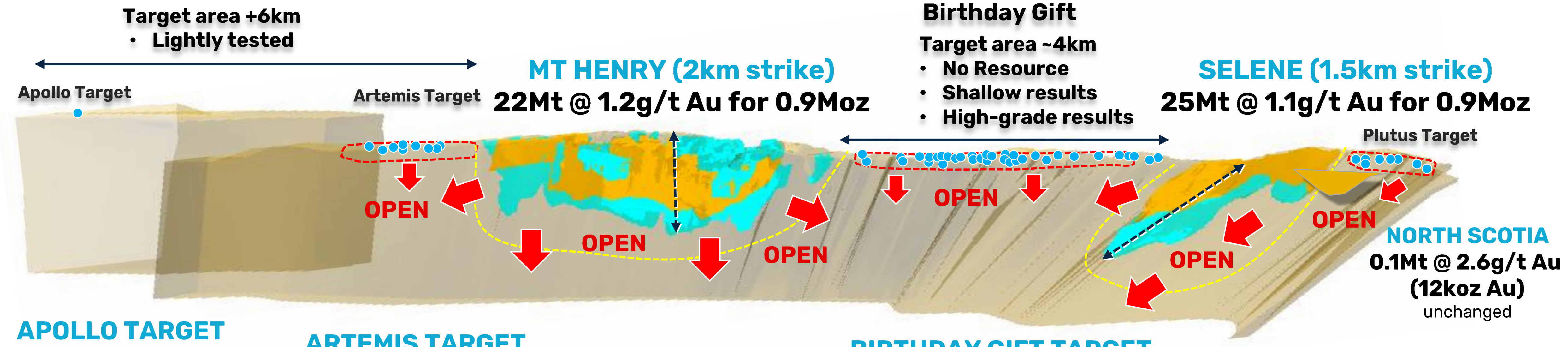
16km Corridor
Extensive BIF hosted mineralized trend

Deposits remain OPEN
1.8Moz within Mt Henry, Selene & North Scotia.

Significant untested areas
Large gaps and strike extensions remain

Multiple growth options
Clear pathways for ongoing growth



APOLLO TARGET
- 13m @ 0.9 g/t Au

ARTEMIS TARGET
- 12m @ 6.1 g/t Au
- 12m @ 4.3 g/t Au
- 2m @15.8 g/t Au

Legend
- BIF Unit
- Indicated MRE
- Inferred MRE
- CY26 drill boundary
- Previous drill boundary
- Historic >10gm

BIRTHDAY GIFT TARGET
- 10m @ 88.2 g/t Au
- 17m @ 1.9 g/t Au
- 9m @ 3.2 g/t Au
- 2m @46.3 g/t Au

PLUTUS TARGET
- 20m @ 2.2 g/t Au
- 20m @ 2.6 g/t Au

North

Long section looking East

16 km of structurally controlled gold mineralisation within BIF

Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026, 22 July 2026, 29 July 2026 and 14 September 2026 for full details of drill results contained in this presentation. Location of historical >10 gram Au per metre ("gm") locations are indicative

~100% Growth in 6 Months. More Growth To Come

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December 2025 — **Feb - March 2026** — **March - Sept 2026**

TRANSACTION ANNOUNCED

- ✓ Acquisition of Mt Henry announced

MOBILISATION

- ✓ Completed transaction.
- ✓ First rig mobilised.
- ✓ Team and operational capacity scaled rapidly.
- ✓ Second rig commenced mobilisation early March 2026.

RAPID EXPANSION

- ✓ Four rigs on site.
- ✓ Drilling extends mineralisation.
- ✓ Workforce expanded.
- ✓ Strengthened balance sheet.
- ✓ Regional consolidation underway.

INTERIM RESOURCE UPDATE

48Mt @ 1.2g/t Au for 1.8Moz

- ✓ ~100% growth, Resource grade still at 1.2g/t Au.
- ✓ Only 40% of the planned 50,000m program incorporated.
- ✓ A fifth rig now mobilised.
- ✓ Drilling continues to intersect mineralisation outside updated MRE footprint.
- ✓ Mt Henry and Selene both remain open.

FEB 2026: 915koz @ 1.2g/t Au

› 4 RIGS
TARGETING GROWTH
MT HENRY & SELENE ›

SEPT 2026: 1.8Moz @ 1.2g/t Au

› 5 RIGS
DRILLING BEYOND MRE
MULTIPLE ASSAYS PENDING ›

NEXT MRE UPDATE
Before end FY27

Selene: Strong Growth And Still Open

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AT ACQUISITION

0.7Moz Au

19Mt @ 1.1g/t Au

Never mined

A$2,160/oz
Resource pit-shell

~90m
Ave. drill depth

INTERIM RESOURCE

0.9Moz Au

~25Mt @ 1.1g/t Au

RAPID GROWTH

Assays pending for 10 holes drilled outside the updated MRE footprint

Northern thickness trend drilled, validating geological model.

WHAT DRILLING DELIVERED

Resource growth

Increased scale

Increased confidence

Further growth potential

A$3,900/oz
Resource pit-shell

VS

~A$6,110/oz
Current gold spot price

MRE is estimated at ~40% below current spot price*

SELENE HAS GROWN FAST

SIMPLE OREBODY
THICK & SHALLOW
WITH CONSISTENT GRADE

GOLD MINERALISATION IS
~200m
FROM SURFACE (VERTICAL DEPTH)

MORE GROWTH VISIBLE

- MULTIPLE ASSAYS PENDING OUTSIDE MRE
- DRILLING SOUTHERN THICKNESS TREND
- SELENE IS STILL OPEN
- LOTS OF DRILLING TO COME

Note: * Gold spot price of A$6,110/oz as at 10 September 2026.

Selene: Thick, Consistent, Shallow Gold Deposit

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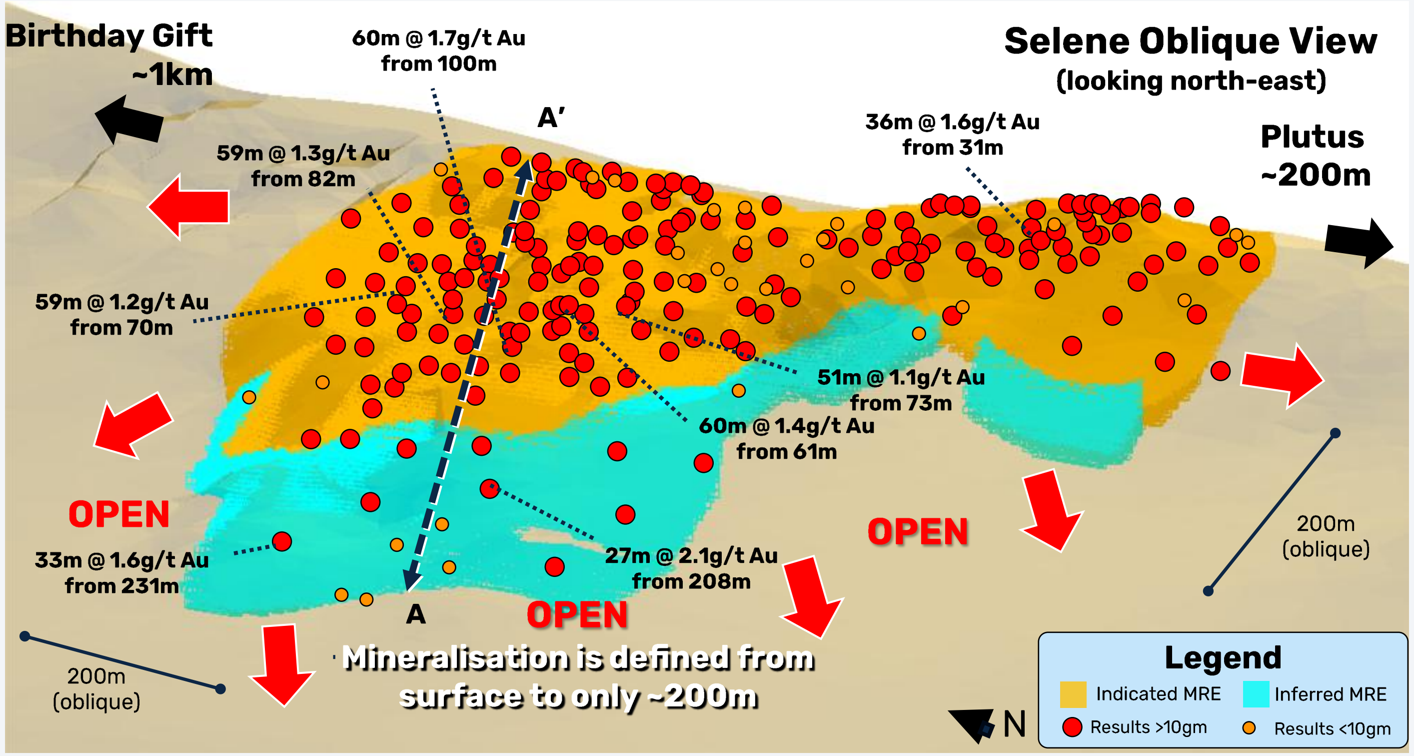
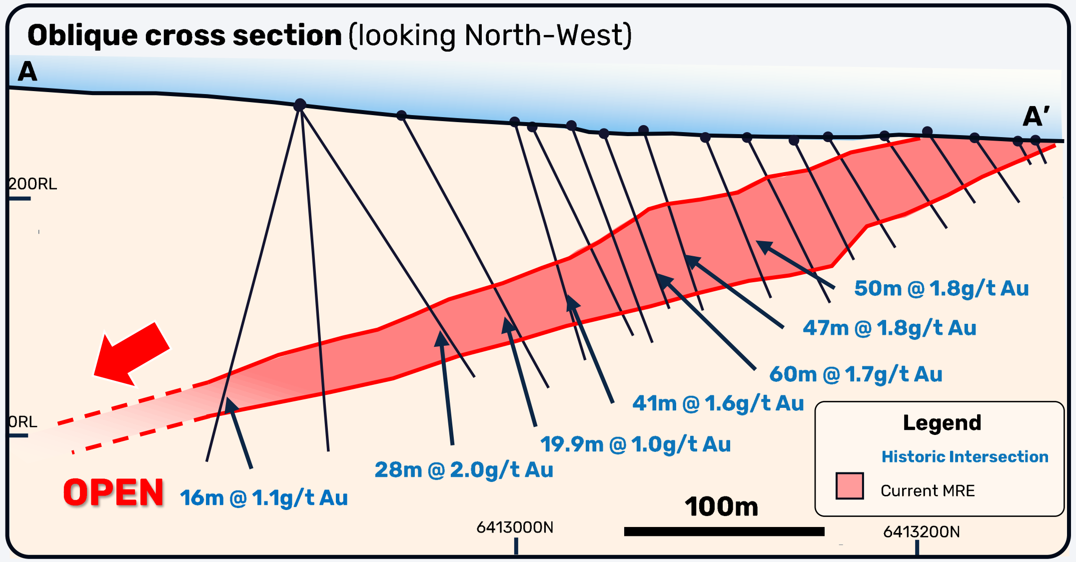


Selene is a thick, consistent shallow dipping, orebody



The Resource is shallow at only

~200m

below surface

Thick, shallow, consistent orebody

up to 50m thick

Selene is still

OPEN

at depth and along strike

 Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026, 22 July 2026, 29 July 2026 and 14 September 2026 for full details of drill results contained in this presentation

Selene: Drilling Continuing Well Beyond The MRE

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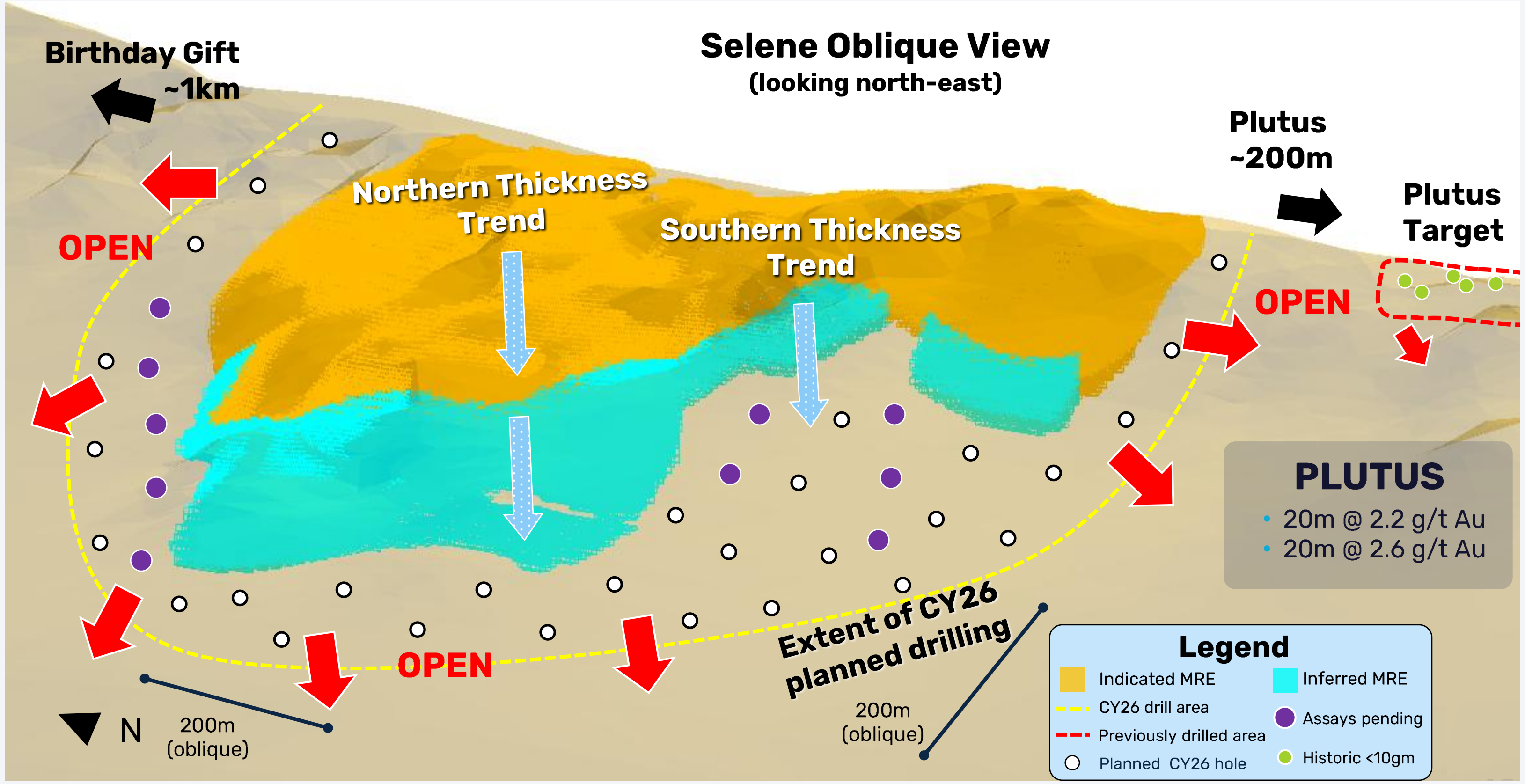

Birthday Gift & Plutus represent
further growth
potential

Drilling continues
Outside MRE

Open-pit potential

 Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026, 22 July 2026 and 29 July 2026 for full details of drill results contained in this presentation.

Mt Henry: Strong Growth And Still Open

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AT ACQUISITION

0.2Moz Au

4.8Mt @ 1.5g/t Au

Historic open-pit mine

A$2,160/oz
Resource pit-shell

~35m
Ave. drill depth

INTERIM RESOURCE

0.9Moz Au

~22Mt @ 1.2g/t Au

RAPID GROWTH

Assays pending for 15 holes drilled outside the updated MRE footprint

Scale demonstrated across 2km strike

WHAT DRILLING DELIVERED

Resource growth

Increased scale

Increased confidence

Further growth potential

A$3,900/oz
Resource pit-shell

VS

~A$6,110/oz
Current gold spot price

MRE is estimated at ~40% below current spot price*

MT HENRY HAS GROWN FAST

MULTIPLE MINERALISED LODES

~2km strike

SCALE DEMONSTRATED

DEEPEST MINERALISATION

~480m

AND STILL OPEN

MORE GROWTH VISIBLE

- MULTIPLE ASSAYS PENDING OUTSIDE MRE
- MT HENRY IS STILL OPEN
- LOTS OF DRILLING TO COME

Note: * Gold spot price of A$6,110/oz as at 10 September 2026.

Mt Henry: Significant Growth Across 2km Strike

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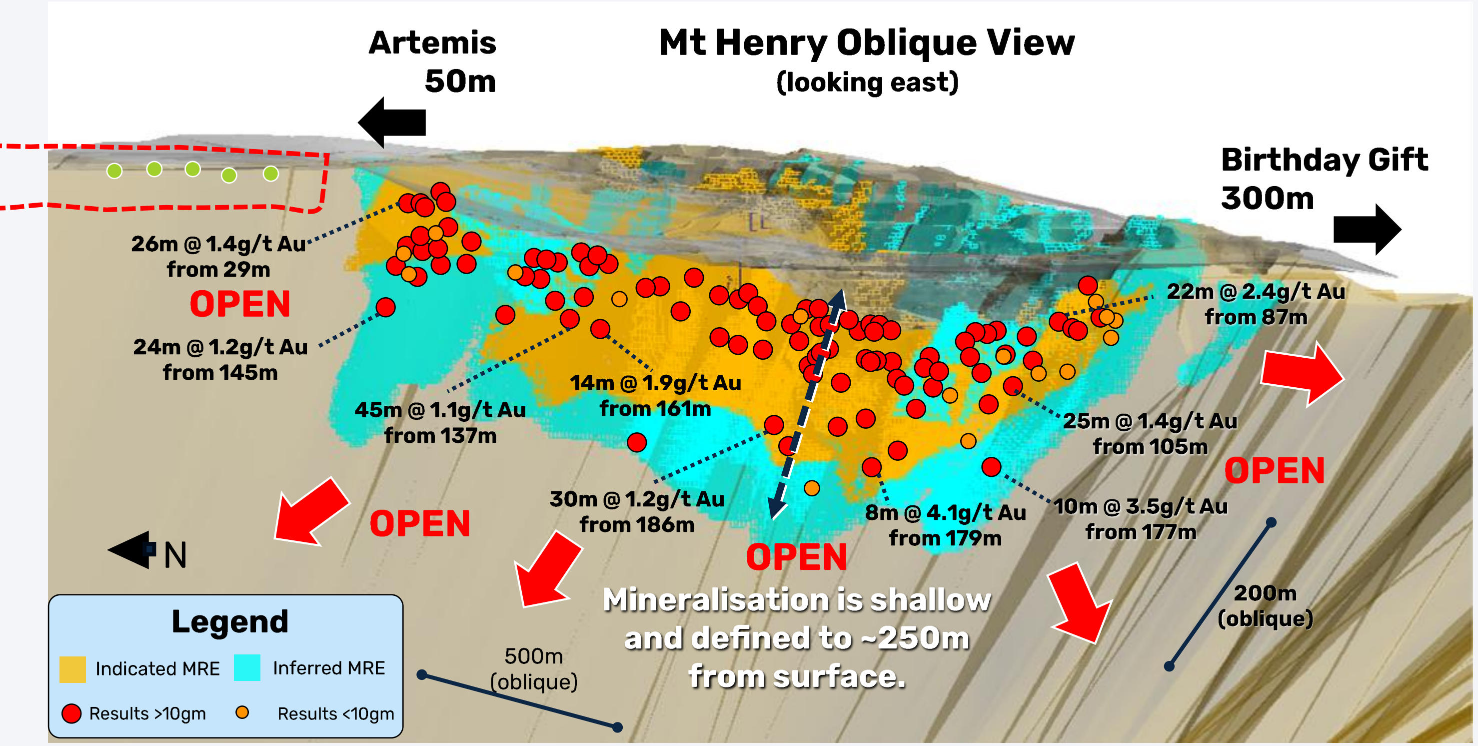
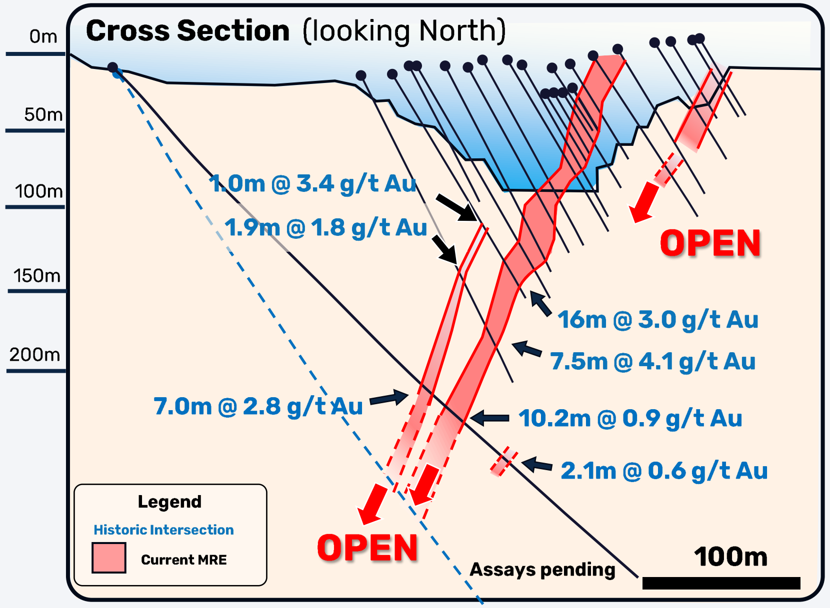


Mt Henry has multiple mineralized lodes within the horizon



The Resource is shallow and only

~250m

below surface

Mt Henry is still

OPEN

at depth and along strike

Mineralisation intersected as deep as

480m below surface

Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026, 22 July 2026, 29 July 2026 and 14 September 2026 for full details of drill results contained in this presentation.

Mt Henry: Drilling Continuing Well Beyond The MRE

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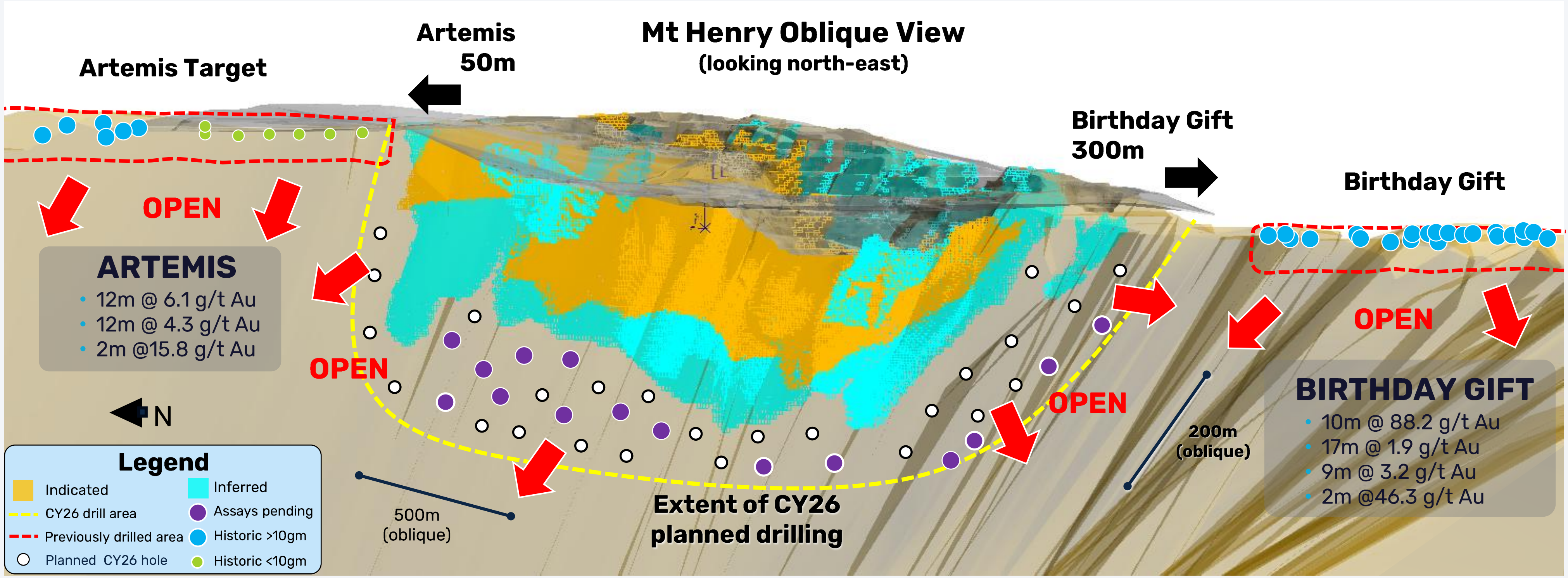

Artemis & Birthday Gift represent
further growth
potential

Drilling continues
Outside MRE

Open-pit potential

Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026, 22 July 2026, 29 July 2026 and 14 September 2026 for full details of drill results contained in this presentation. Location of historical intercept locations are indicative

The Next Generation of Potential Growth

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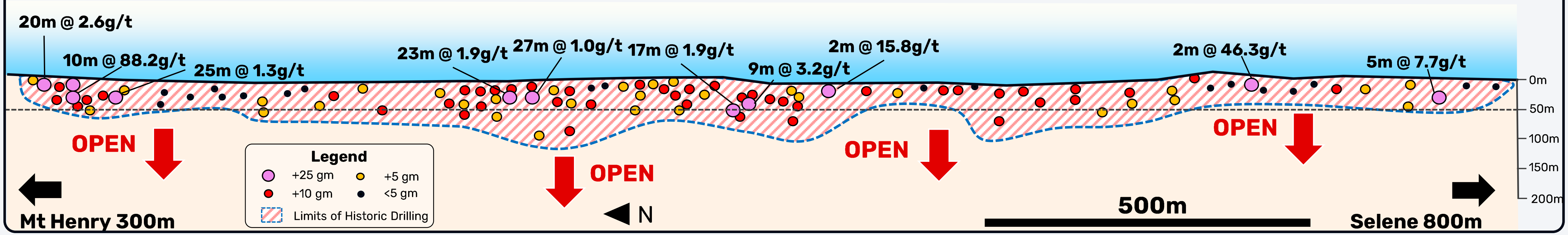
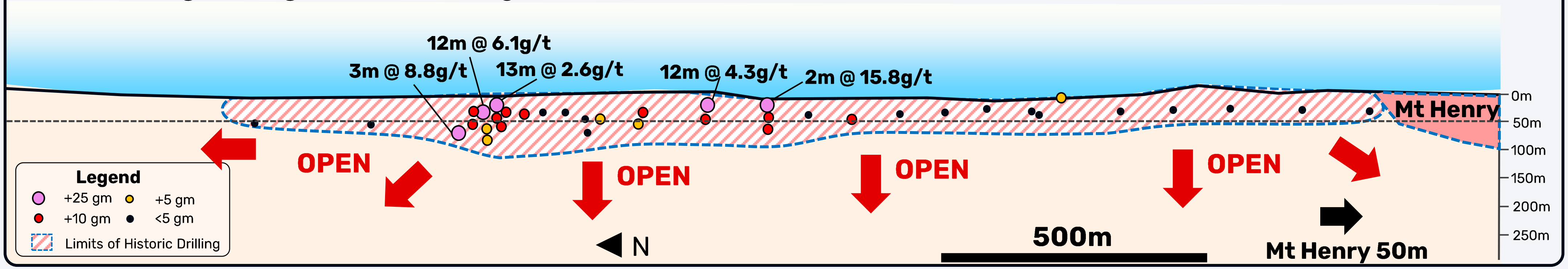
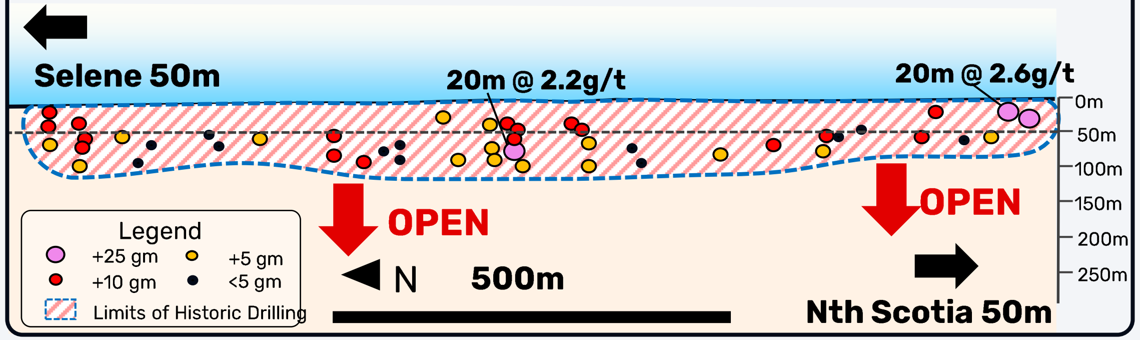
Birthday Gift Long Section (looking east)



Artemis Target Long Section (looking east)



Plutus Target Long Section (looking east)



Note: Refer ASX announcement titled "Regional Targets Highlight Growth Potential" dated 29 July 2026.

Are We Seeing The Start of Something Much Bigger?

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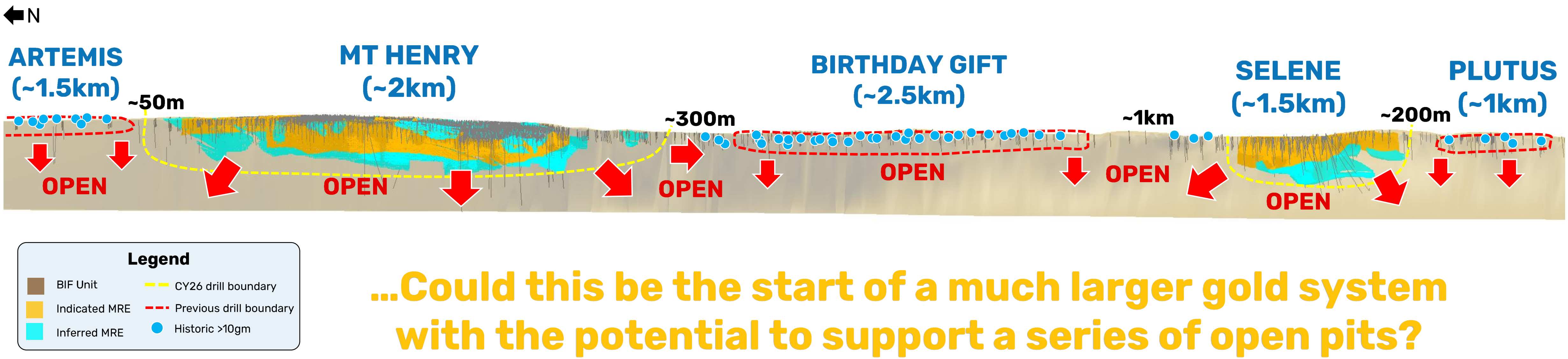
What if the current Resource areas and regional prospects grow towards each other and at depth…



…Could this be the start of a much larger gold system with the potential to support a series of open pits?

~10 km from Artemis to Plutus

Long section looking East

Note: This slide is conceptual in nature and presented for illustrative purposes only. Regional prospects (Artemis, Birthday Gift and Plutus) shown do not currently support JORC (2012) Mineral Resources and do not form part of the current Mt Henry Gold Project Mineral Resource Estimate. Further exploration, Resource definition and studies are required to determine the continuity of gold mineralisation and the potential for any future open-pit development.

Delivering On Our Commitments

What we said we would do:

Deliver meaningful Resource growth before the end of CY26

What we delivered:

1.8Moz @ 1.2g/t Au

~100% Resource growth in only 6 months

What we have said we will do next:

Target further Resource growth. Next MRE update before the end of FY27

We're already making progress:

- Expanded to 5 rigs
- Drilling continues beyond the MRE
- 25 holes with assays pending

SIMPLE OREBODIES | LARGE & SHALLOW | TIER 1 JURISDICTION | OPEN-PIT POTENTIAL

Mt Henry holds multiple pathways for ongoing growth

Mt Henry & Selene
- Both OPEN at depth & along Strike
- Drilling is ongoing

Regional Prospects
- Birthday Gift, Artemis, Plutus, Apollo
- High-grade, shallow historic results

Broader 16km Corridor
- Untested or underexplored areas
- Discovery potential

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Mineral Resources are as at 31 July 2026

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Deposit	JORC (2012) Classification	Cut-off Grade (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (koz)
Mt Henry	Indicated	0.5	12.8	1.3	521
	Inferred		9.2	1.2	364
	Total Mt Henry	**0.5**	**22.0**	**1.3**	**885**
Selene	Indicated	0.5	20.1	1.1	710
	Inferred		4.8	1.1	166
	Total Selene	**0.5**	**24.9**	**1.1**	**875**
North Scotia	Indicated	0.4	0.1	2.6	12
	Inferred		0.0	2.4	0
	Total North Scotia	**0.4**	**0.1**	**2.6**	**12**
Stockpiles	Measured	-	0.9	0.7	20
	Total Stockpiles	**-**	**0.9**	**0.7**	**20**
TOTAL	Measured	-	0.9	0.7	20
	Indicated	-	33.0	1.2	1,242
	Measured + Indicated	**-**	**33.9**	**1.2**	**1,262**
	Inferred	-	14.0	1.2	530
TOTAL MINERAL RESOURCE		**-**	**47.9**	**1.2**	**1,792**

1. Mt Henry and Selene Mineral Resources are effective as at 31 July 2026. North Scotia and Stockpile Mineral Resources remain unchanged and are effective as at 30 June 2025. Mineral Resources are classified and reported in accordance with the 2012 JORC Code.
2. Mt Henry and Selene Mineral Resources have been reported at a 0.5g/t gold cut-off grade, North Scotia Mineral Resources remain unchanged and reported at a 0.4g/t gold cut-off grade. Stockpiles have no reported cut-off grade.
3. Numbers may not add up due to rounding.