14 September 2026

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

Monthly NTA Statement and Investment Update as at 31 August 2026

In accordance with ASX Listing Rule 4.12, please find attached statement of TGF's net tangible asset backing of its quoted securities as at 31 August 2026.

For any enquiries, please contact TGF at TGFinvestors@tribecaip.com.au or by calling +61 2 9640 2600.

Authorised for release by the Board of Tribeca Global Natural Resources Limited.

Ken Liu
Company Secretary
Tribeca Global Natural Resources Limited

Tribeca Global Natural Resources Ltd (ASX:TGF) Monthly NTA Statement

Tribeca Global Natural Resources

Investment Update as at 31 August 2026

15 Largest Long Equity Holdings (in alphabetical order)

6K ADDITIVE LLC **6KA AU**	AERIS RESOURCES **AIS AU**	ALPHA HPA LTD **A4N AU**
COBRE LTD **CBE AU**	CYPRIUM METALS LTD **CYM AU**	DEVELOP GLOBAL LIMITED **DVP AU**
FITZROY MINERALS INC **FTZ CA**	HEMLO MINING CORP **HMMC CA**	MIDAS MINERALS LTD **MM1 AU**
NEXGEN ENERGY LTD **NXG AU**	PALADIN RESOURCES LTD **PDN AU**	SILEX SYSTEMS LIMITED **SLX AU**
TERRA METALS LTD **TM1 AU**	TITAN MINERALS LTD **TTM AU**	WEST AFRICAN RESOURCES LTD **WAF AU**

Source: Tribeca Investment Partners

Key Details as at 31 August 2026

ASX Code	TGF
Share Price	$2.86
Shares on Issue	73.69 million
Listing Date	12 October 2018

Net Tangible Assets (NTA) Per Share[1]

NTA Pre-Tax	$3.7356
NTA Post-Tax	$3.2622

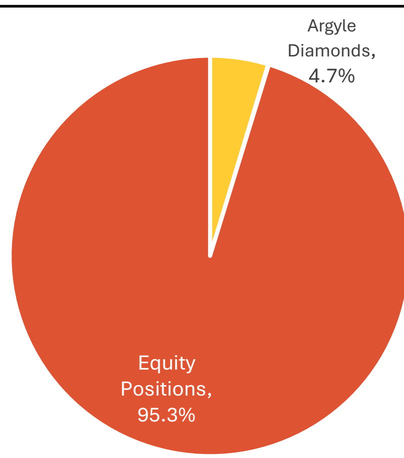
Source: Citco Fund Services

Net Performance [2]

1 Month (Pre-tax)	23.13%
1 Month (Post-tax)	17.73%
Financial YTD (Pre-tax)	7.16%
Financial YTD (Post-tax)	5.66%

1. Based on 73,693,826 Ordinary Shares on issue as at 31 August 2026.
2. Net Performance figures assume reinvestment of dividends. Past performance is not a reliable indicator of future performance.
3. On 28 August 2026, the Company announced a dividend of $0.10 per share for ex-date 02 September 2026.

Breakdown of Net Exposure by Strategy



FY	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FYTD
2018-19				-0.07%	-0.36%	-0.71%	0.16%	-0.44%	-0.16%	0.25%	-3.24%	0.78%	-3.78%
2019-20	-0.52%	-1.93%	-0.54%	0.60%	0.79%	3.67%	-7.68%	-7.52%	-9.48%	5.74%	0.47%	-13.96%	-27.95%
2020-21	4.52%	-0.19%	0.46%	0.53%	9.63%	9.12%	0.95%	5.57%	-0.04%	7.07%	5.64%	-3.40%	46.68%
2021-22	0.79%	-0.39%	3.72%	4.22%	4.36%	4.30%	-3.99%	4.40%	1.85%	-0.51%	-7.03%	-17.13%	-7.56%
2022-23	8.40%	5.10%	-6.35%	2.99%	4.77%	-2.81%	4.83%	-4.07%	-4.93%	-1.56%	-5.12%	1.85%	1.76%
2023-24	0.79%	-3.98%	-0.14%	-5.10%	1.73%	0.07%	-3.46%	-2.49%	5.32%	3.74%	2.01%	-4.25%	-6.20%
2024-25	-1.48%	-3.44%	5.73%	1.27%	-1.96%	-6.02%	6.02%	-3.67%	-1.08%	0.20%	5.62%	2.86%	3.21%
2025-26	-1.40%	4.94%	11.00%	6.06%	3.32%	15.77%	11.70%	2.00%	-11.57%	1.38%	4.91%	-4.50%	49.12%
2026-27	-10.25%	17.73%											5.66%

Performance figures are net of all fees and expenses and reflect the reinvestment of dividends and other income. Past performance is provided for illustrative purposes only and is not indicative of future performance.

Commentary

Corporate Update

During the month, the Company announced its full year results for the 2026 financial year, including a fully franked final dividend of 10 cents per share. This takes total dividends over the last 12 months to 15 cents per share and equates to a net dividend yield of over 5% – superior to that offered by major diversified miners such as BHP and Rio Tinto. Importantly, the Company retains approximately 25 cents of franking credits, providing confidence in the sustainability of the dividends. The Board has also approved the renewal of the Company's buy-back, with a further 10% approved. In conjunction with the portfolio's very strong performance, we believe this provides the backdrop for a continued closing of the discount to NTA.

Performance

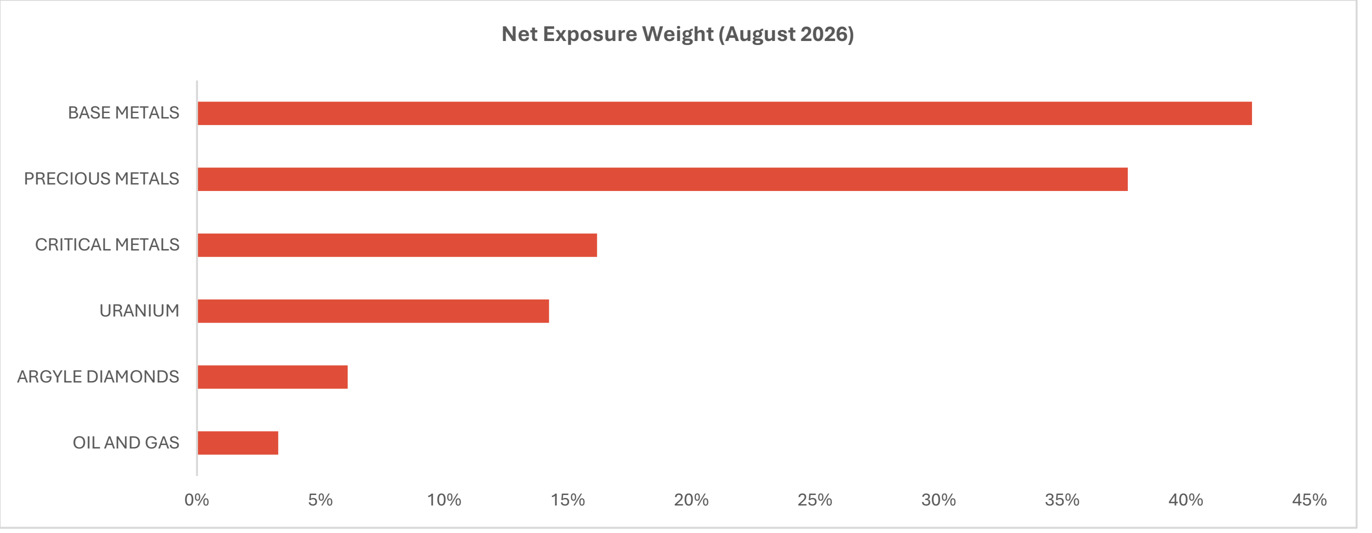
The Company delivered a pre-tax return of +23.13% for August, representing significant outperformance versus both the MSCI Commodity Producers Index and the ASX300 Resources Index, which were "only" up 8% and 11% respectively over the month. Most commodities enjoyed a strong month, with a notable recovery in the gold and silver prices (up 10% and 16% respectively) clearly assisting precious metals equities. Copper was buoyant again, rising 4%, while coal prices were very strong, with thermal coal following the squeeze higher in natural gas prices and metallurgical coal strengthening on the back of supply tightness driven by a series of Chinese safety incidents.

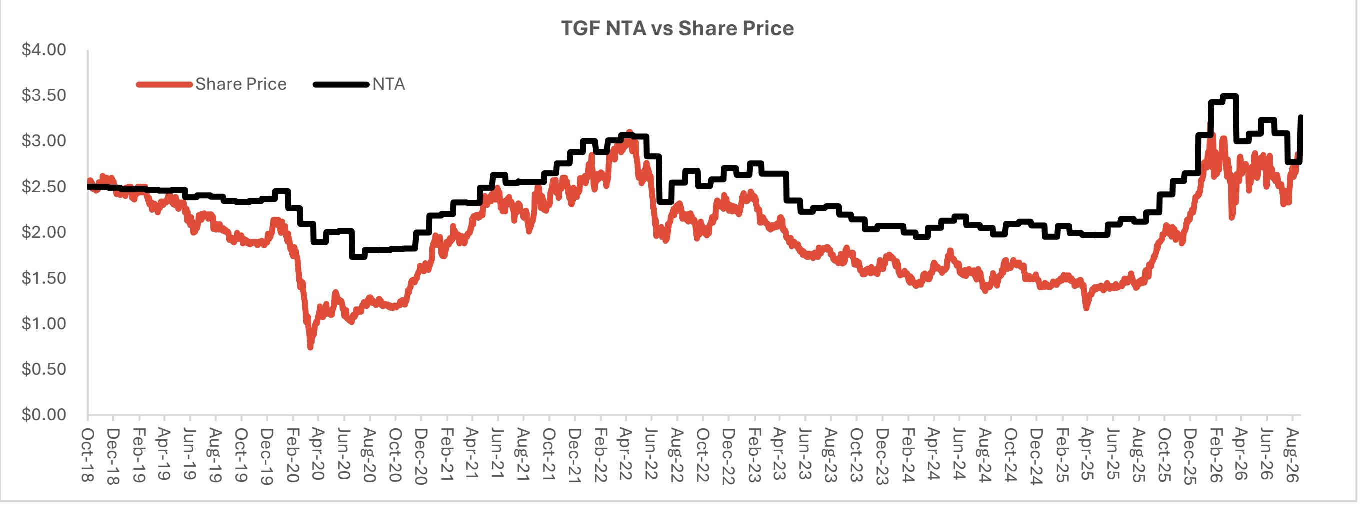
Returns Summary

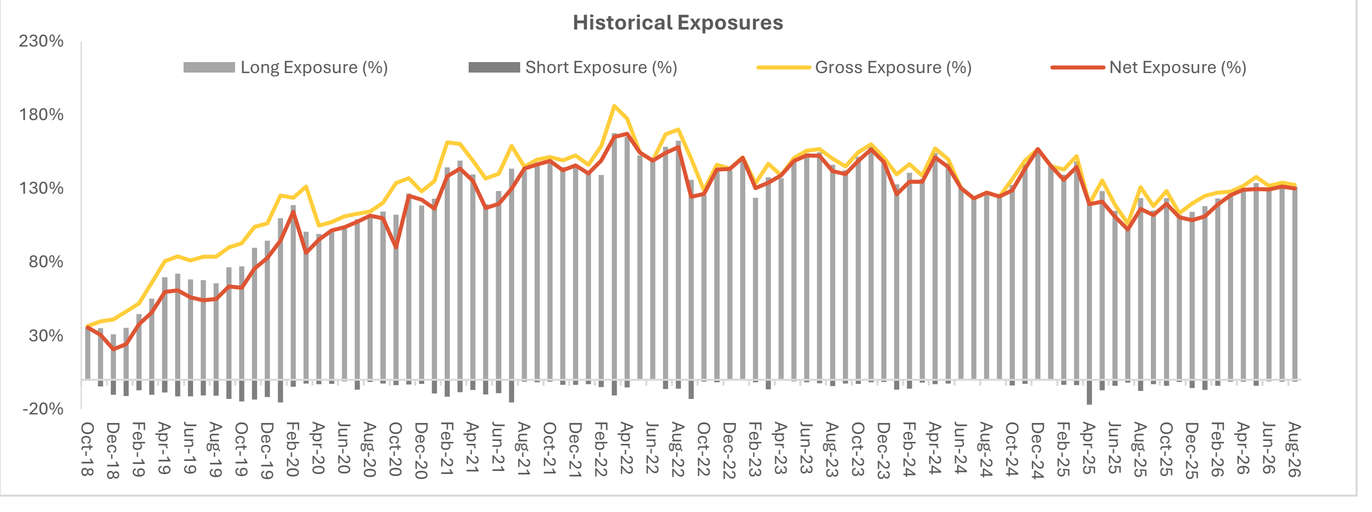
Base Metals and Precious Metals were the primary contributors to portfolio returns during August. Copper stocks again benefited from a rising copper price, with the higher growth small and mid-cap producers particularly strong performers, including Cobre Limited, which continues to advance its Sierra Atacama copper project in northern Chile, Aeris Resources, owner of the Tritton copper operation in central New South Wales, and Cyprium Metals, which is progressing the restart of its Nifty Copper Complex in the Paterson region of Western Australia. These names continue to trade at very attractive multiples. In Precious Metals, key Fundamental long position Hemlo Mining was up more than 50% and touched a new high during the month after reporting strong financial results.

Portfolio Outlook

It was heartening to see a strong bid appear under the sector following the weakness experienced in July. This pattern of buying the dips we have seen across the sector this year gives us confidence that more and more market participants are gradually buying into the structural tailwinds of electrification, AI spend and an accelerating defence spend. These forces are driving a generational lift in demand at a time when supply continues to be severely challenged. Our strategy of remaining focused on high growth small-to-mid cap companies positions us well to benefit from the burgeoning upcycle.







Board of Directors

Chair of the Board:	Timothy Lindley
Independent Director:	Nicholas Myers
Non-Independent Director:	Todd Warren

Company Secretary: Ken Liu
Investor Relations: TGFinvestors@tribecaip.com.au
Share Registry: Boardroom Pty Ltd
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Sydney NSW 2000