

Announcement Summary

Entity name

NEXSEN LIMITED

Date of this announcement

Friday September 11, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.30 expiring 11 September 2029	2,000,000	11/09/2026
New class - code to be confirmed	Options exercisable at \$0.40 expiring 11 September 2029	2,000,000	11/09/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

NEXSEN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

655182497

1.3 ASX issuer code

NXN

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/9/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Options described in Nexsen's IPO Prospectus

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.30 expiring 11 September 2029

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20251010/pdf/06qcypc3sqsn34.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

11/9/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

NXN : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Options are unquoted but freely transferable and exercisable at any time until expiry. Issue is being completed ~1 month prior to when it would have fallen due to be issued to the recipient per Prospectus disclosure.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Proposed issue was described in section 10.1.2 of Nexsen's IPO Prospectus and the agreement precedes the Company's admission to the Official List of the ASX. As a result an Appendix 3B was not filed.

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue forms partial consideration for services rendered to the Company in relation to its IPO.

Purpose of the issue

To pay for services rendered

Additional Details

As described in section 10.1.2 of the Company's Prospectus.

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options exercisable at \$0.40 expiring 11 September 2029

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20251010/pdf/06qcypc3sqsn34.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.40000000

Expiry date

11/9/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

NXN : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Options are unquoted but freely transferable and exercisable at any time until expiry. Issue is being completed ~1 month prior to when it would have fallen due to be issued to the recipient per Prospectus disclosure.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Proposed issue was described in section 10.1.2 of Nexsen's IPO Prospectus and the agreement precedes the Company's admission to the Official List of the ASX. As a result an Appendix 3B was not filed.

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue forms partial consideration for services rendered to the Company in relation to its IPO.

Purpose of the issue

To pay for services rendered

Additional Details

As described in section 10.1.2 of the Company's Prospectus.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NXN : ORDINARY FULLY PAID	92,766,096

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NXNAE : OPTION EXPIRING 08-OCT-2028 RESTRICTED	3,500,000
NXNAF : PERFORMANCE RIGHTS RESTRICTED	10,000,000
NXNAC : ORDINARY FULLY PAID RESTRICTED	107,430,104
NXNAD : OPTION EXPIRING 08-OCT-2028 RESTRICTED	10,488,648
New class - code to be confirmed : Options exercisable at \$0.30 expiring 11 September 2029	2,000,000
New class - code to be confirmed : Options exercisable at \$0.40 expiring 11 September 2029	2,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

4,000,000 Options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No