11 September 2026

Completion of $3.05 million institutional placement

Reference is made to the announcement "NuEnergy funded to progress towards commercialisation following Placement" dated 7 September 2026. ("**Announcement**"). Unless otherwise defined, the definitions set out in the Announcement shall apply herein.

NuEnergy Gas Limited (ASX:NGY) is pleased to announce the successful completion of the institutional placement ("Placement") announced to ASX on 7 September 2026.

80,242,129 Placement Shares were issued under the placement at $0.038 per Placement Share to raise a total of $3.05 million. The Company issued 526,316 Placement Shares to SP Corporate Advisory Pty Ltd, assisting Sequoia Corporate Finance Pty Ltd as the Lead Manager. Hence, a total of 80,768,445 new NuEnergy shares have been issued in relation to the Placement.

For every 2 Placement Shares subscribed for, participants received 1 free attaching option ("**Option**"). Accordingly, 40,121,065 Options were issued to Placement participants. In addition, the Lead Manager was issued a total 16,048,426 unlisted options, on the basis of 1 option for each 5 Placement Shares issued, with the same terms as the Options issued to the placement participants. Collectively, a total of 56,169,491 Options has been issued.

ABOUT NUENERGY GAS

NuEnergy is an independent clean energy company focused on the development of Indonesian unconventional gas assets.

NuEnergy was established with the goal of providing investors with superior value by safely, reliably and sustainably supplying clean energy to meet the growing energy demands in Indonesia, one of the world's fastest growing economies and energy consuming markets.

NuEnergy holds four (4) onshore coal bed methane ("CBM") Production Sharing Contracts ("PSCs") across South Sumatra, Indonesia. NuEnergy is focused on moving its high-value unconventional gas assets from exploration to development, monetising their reserves, delivering shareholder returns and generating working capital to fund future developments and strategic acquisitions.

NuEnergy's strategy is to integrate all its PSCs in South Sumatra as a CBM hub to supply sustainable clean energy to the local market and the country.

NuEnergy has a clear strategy to drive future growth and maximise shareholder return. NuEnergy is fully committed to complete the first Plan of Development on the Tanjung Enim PSC, moving to first gas production and commercialization.

11 September 2026

NuEnergy is proud to be a pioneer of Indonesia’s clean energy industry, helping deliver a reliable and robust energy supply to the people and businesses of Indonesia. Our focused strategy ensures we will soon become a significant Indonesian gas producer, maximizing shareholder value and return at every opportunity.

Shareholder Enquiries
Alan Fraser
Director
+61 412 635 000