11 September 2026

LESS THAN MARKETABLE PARCEL SHARE SALE FACILITY

Red Mountain Mining Ltd (ACN 119 568 106) (ASX:RMX) (**Company**) is pleased to announce its establishment of a share sale facility for holders of less than a marketable parcel (being a parcel of securities with a market value of less than $500) (**Less Than Marketable Parcel**) of the Company's shares.

As at 5:00pm (Perth time) on 10 September 2026 (**Record Date**), a Less Than Marketable Parcel of shares is any shareholding of 45,454 ordinary shares or less, based on the closing price of $0.011 on the Record Date.

The Company is offering this sale facility to assist holders of a Less Than Marketable Parcel to sell shares without having to use a broker or pay brokerage. The Company will pay for all the costs of the sale for shareholders who use this facility, excluding tax consequences from the sale which remain the shareholder's responsibility.

The Company values all shareholders, however, it incurs significant administrative costs maintaining a large number of Less Than Marketable Parcels. By facilitating this sale, the Company expects to reduce the administrative costs associated with maintaining a large number of very small holdings. Shareholders who own 45,454 shares or more will not be eligible to participate in the share sale facility.

Holders of Less Than Marketable Parcels of shares (**Minority Member**) that wish to sell shares through this facility do not need to take any action. If Minority Members **do not** wish to sell shares through this facility, they **must** complete and return the notice of retention form to the Company's share registry, Automic, by 5:00pm (Perth time) on 23 October 2026.

A summary of the key dates in relation to the Facility is as follows:

Event	Date
Record Date for determining Less Than Marketable Parcels	10 September 2026
Announcement to ASX regarding Less Than Marketable Parcels	11 September 2026
Notice sent to shareholders holding Less Than Marketable Parcels	11 September 2026
Closing Date for receipt of Share Retention Form	Friday, 23 October 2026
Payment date	As soon as practicable after the sale of shares.

The Company may modify these dates or suspend or terminate the Facility in its absolute discretion, subject to the requirements of the ASX Listing Rules and the Company's Constitution. Any modification, suspension or termination will be notified to shareholders by way of a market announcement.

Upon the sale of the Less Than Marketable Parcel shares by Xcel Capital Pty Ltd, the broker appointed by the Company, proceeds shall be forwarded to eligible shareholders as soon as practicable.

Attached is a copy of the letter and the notice of retention form that will be mailed to shareholders that hold a Less Than Marketable Parcel on the Record Date.

This ASX Announcement has been authorised for release by the Board of Red Mountain Mining Ltd.

For further information, please contact:

Mauro Piccini
Non-Executive Chair

11 September 2026

Dear Shareholder

SALE OF YOUR LESS THAN MARKETABLE PARCEL OF RED MOUNTAIN MINING LTD

We are writing to advise you that Red Mountain Mining Ltd (ACN 119 568 106) (**Red Mountain** or the **Company**) has established a share sale facility (**Facility**) for holders of parcels of Red Mountain shares with a market value of less than A$500 as at close of trade on 10 September 2026 (**Less Than Marketable Parcel**). The Facility is being established in accordance with the ASX Listing Rules and the Company's Constitution.

The Company is offering the Facility to assist holders of Less Than Marketable Parcels to sell their shares. Holders of Less Than Marketable Parcels who take advantage of the Facility will have their shares sold without having to act through a broker or pay brokerage fees. The Company will also organise payment of the other costs associated with the sale and transfer (although any tax consequences from the sale of your shares will be your responsibility).

By facilitating the sale of Less Than Marketable Parcels, the Company expects to reduce the administrative costs associated with maintaining a large number of small shareholdings.

Our records show that you held a Less Than Marketable Parcel of shares based on the Red Mountain share price of A$0.011 as at close of trade on 10 September 2026 (**Record Date**). Unless you advise the Company that you do **NOT** wish to sell your shares through the Facility by 23 October 2026, Red Mountain intends to sell your shares through the Facility. Payment will be sent to you following settlement of the sale or otherwise as soon as is practicable.

Please also note that the Company will not sell your shares in the event that a third party announces a takeover offer for the Company. Consistent with its continuous disclosure obligations, the Company may release to the ASX information that may be material to a shareholder's decision as to whether they wish to retain their shares. This information will, if released, be available on the ASX website www.asx.com.au (ASX code "**RMX**") and on the Company's website: https://investorhub.redmountainmining.com.au/announcements

What should you do?

If you do **NOT** wish to sell your shares through the Facility, you must complete and return the **accompanying** form (**Share Retention Form**) to the address on the form so that it is received by 5:00pm (Perth time) on 23 October 2026. Please read the instructions on your personalised Share Retention Form carefully before completing it.

If you want to sell your shares through the Facility, you do not need to take any action. By refraining from taking any action, after the expiration of the time prescribed in the ASX Listing Rules, you will be deemed to have irrevocably appointed the Company as your agent:

(a) to sell all of your shares at a price to be determined by when and how the shares are sold and without any cost being incurred by you; and

(b) to deal with the proceeds of the sale as set out in the **attached** information sheet.

If you need help deciding what to do, or if you require information regarding the financial, legal or tax consequences of participating in the Facility you should consult your legal, financial or taxation adviser.

The **attached** information sheet sets out further details of the Facility, which you should read before making any decision.

If you have any queries about lodging your form or the practical operation of the Facility, please contact the Company's share registry, Automic, on 1300 288 664 (within Australia) or +61 2 9698 5414 (overseas) between the hours of 9:00am and 5:00pm (Perth time) Monday to Friday.

Yours sincerely,

For and on behalf of Red Mountain Mining Ltd
Mauro Piccini
Non-Executive Chair

1. **WHAT IS A MINIMUM HOLDING OF SHARES?**

A Less Than Marketable Parcel of shares is a holding of Red Mountain shares valued at less than A$500 as at close of trade on the Record Date. Based on the price of Red Mountain shares at the Record Date, this is a holding of 45,454 shares or less.

2. **WHAT PRICE WILL I RECEIVE FOR SHARES SOLD THROUGH THE FACILITY?**

The price that you receive for your shares under the Facility will be determined by when and how the shares are sold. The Company may sell your shares on market or in any other way they consider fair and reasonable in the circumstances. If the shares are sold on market the price will depend on a number of factors, including market conditions at the time of sale. You will not have control over the time at which your shares are sold, the price you receive may be different from the price appearing in the newspaper or quoted by ASX on any day, may not be the best price on the day that your shares are sold and will be an average price per share based on the price obtained for all the shares sold under the Facility. If the Company sells your shares other than on market, the price will be the price that the Company has been able to negotiate with the acquirer or acquirers.

3. **WHAT IS THE PRICE OF RED MOUNTAIN SHARES?**

The last sale price of Red Mountain shares on 10 September 2026 was $0.011. The share price changes frequently, and more recent prices are available from the ASX website (www.asx.com.au) under the ASX code "**RMX**".

4. **WHEN WILL THE PROCEEDS FROM THE SALE OF SHARES BE SENT TO ME?**

Payment will be sent to you following settlement of the sale or otherwise as soon as is practicable. You will be notified by way of a transaction confirmation statement of the number of your shares sold, and the price and total sale proceeds.

5. **IF I BUY MORE SHARES, WILL I RETAIN MY HOLDING?**

Yes, the Company will treat any purchase of additional shares that increases the value of a Red Mountain shareholding to more than A$500 as an indication that you do not want your shares to be sold through the Facility. For a purchase to be an effective notification that you wish to retain your shares, any additional shares purchased must be registered by 5:00pm (Perth time) on 23 October 2026 under the same name and address and with the same holder number (SRN or HIN) as set out in this letter.

6. **WHAT IF MY SHARES ARE HELD IN A CHESS HOLDING?**

If your Shares remain in a CHESS holding at 5:00pm (Perth time) on 23 October 2026, the Company may move those Shares to an issuer sponsored holding and the shares will be sold through the Facility.

7. **WHERE CAN I GET FURTHER INFORMATION?**

If you have any questions concerning your shareholding or how the Facility will be administered, please contact the Company's share registry, Automic, on 1300 288 664 (within Australia) or +61 2 9698 5414 (overseas) between the hours of 9:00am and 5:00pm (Perth time) Monday to Friday.

8. **IMPORTANT NOTES**

The Company reserves the right to change any of the dates referred to in this letter by notice to the ASX.

The letter does not constitute advice nor a recommendation to buy, sell or hold shares nor that the Facility is the best way to sell Red Mountain shares.

If you are in any doubt about what to do, you should consult your legal, financial or taxation adviser.

NOTE:

If you currently have more than one holding on the Red Mountain share register, you may wish to consider amalgamating them. This may result in your amalgamated holding no longer being a Less Than Marketable Parcel. Under these circumstances your shares will not be sold as part of this Facility.