GENMIN

ASX Announcement

11 September 2026

Revised 5B – 30 June 2026 Quarter

Genmin Limited (ASX: GEN) advises that it is lodging a revised Appendix 5B for the quarter ended 30 June 2026, concurrently with its Half-Year Report for the six months ended 30 June 2026.

The revised Appendix 5B reflects the finalisation of the Group's half-year financial statements, including completion of the 30 June 2026 bank reconciliation and cut-off procedures and related cash-flow classification adjustments.

As a result, cash and cash equivalents at 30 June 2026 are reported as US$1.271 million, compared with US$0.910 million in the Appendix 5B originally lodged. The revised six-month cash-flow classifications are also now consistent with the reviewed Half-Year Report.

The revisions are reconciliation and classification adjustments arising from completion of the half-year review process.

The revised Appendix 5B is attached.

This announcement has been authorised for release by the Board of Genmin Limited.

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About Genmin

Genmin Limited (ASX: GEN) is an ASX-listed emerging African iron ore producer with a pipeline of projects in the Republic of Gabon, west Central Africa. The Company has 100% interests in three projects comprising one granted exploitation (mining) licence and four granted exploration licences covering approximately 4,469 km^2.

Genmin's flagship Baniaka and nearby Bakoumba iron ore projects are in south-east Gabon and provide an emerging iron ore hub near the Haut-Ogooué provincial capital city of Franceville. The hub is favourably situated adjacent to existing and operating bulk commodity transport and renewable energy infrastructure, to which Baniaka has long-term contractual access under a 15-year Integrated Rail and Port Agreement, the commercial implementation terms of which remain subject to the ongoing discussions described in Section 2 of this report.

Baniaka has defined JORC Mineral Resource and Ore Reserve estimates, and significant potential resource upside. It has received environmental approval (Certificate of Environmental Conformance), has been issued a large-scale, 20-year mining permit, and has signed a Mining Convention with the State of Gabon. The mining permit, in conjunction with the Certificate of Environmental Conformance, provides regulatory approval for Genmin to build and operate Baniaka, which is expected to be Gabon's first commercial iron ore mine.

Genmin has additional exploration tenure prospective for polymetallic mineralisation at its Bitam project in the north of Gabon located near the Woleu-Ntem provincial capital of Oyem.

Confirmation

The Production Targets for Baniaka were presented in an announcement released on 16 November 2022 titled "Positive Baniaka PFS" and is available to view at www.genmingroup.com/investors/asx-announcements. Genmin confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimated Production Targets in the original market announcement continue to apply and have not materially changed.

Figure 1: Location map of Genmin's projects in Gabon

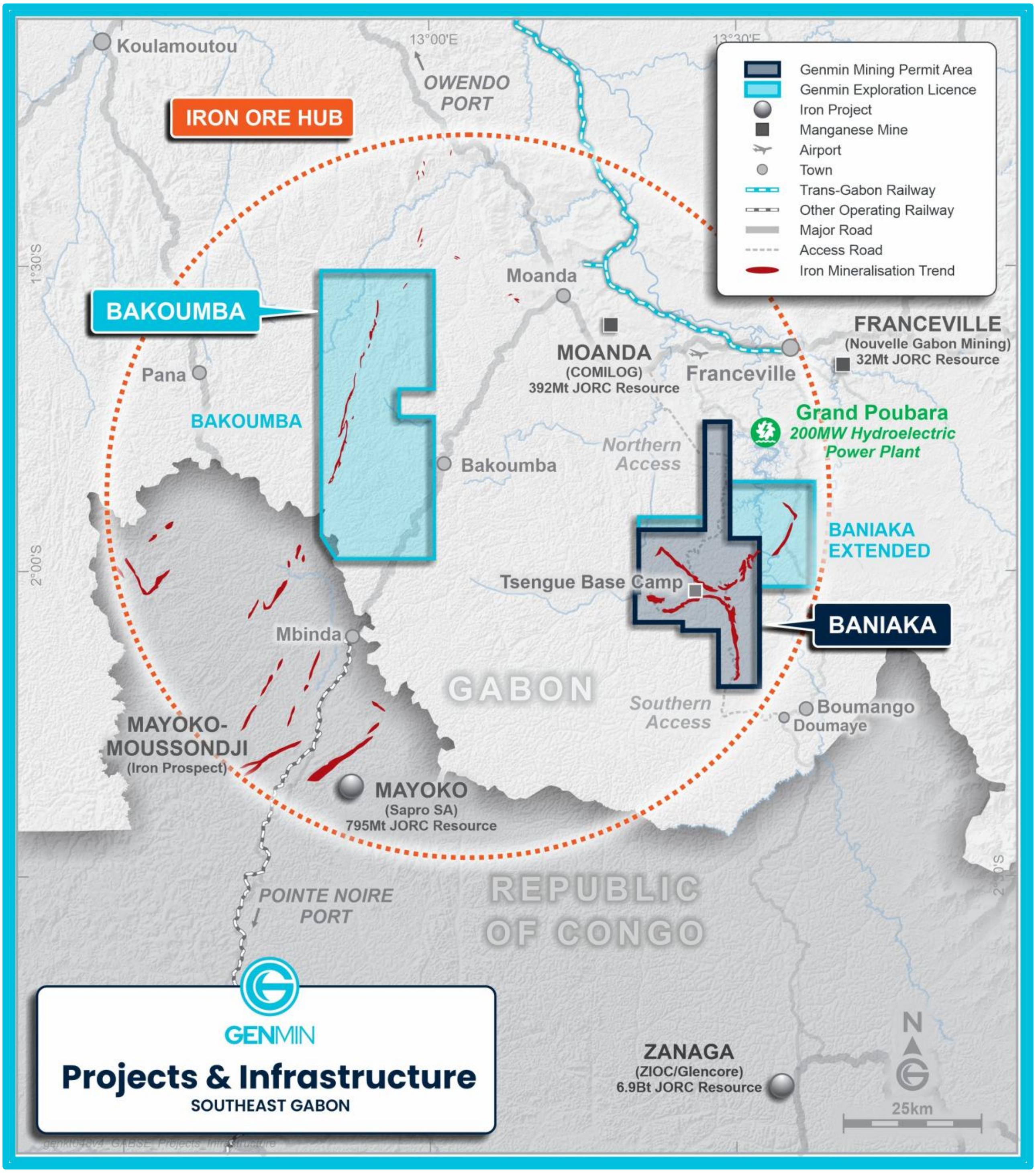

Figure 2: Location map of the Baniaka Hub in south-east Gabon

Revised Appendix 5B - Quarter Ended 30 June 2026

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Genmin Limited	
ABN	Quarter ended ("current quarter")
81 141 425 292	30 June 2026

Consolidated statement of cash flows			Current quarter $US'000	Year to date (6 months) $US'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		-	-
1.2	Payments for			
	(a)	exploration & evaluation	-	-
	(b)	development	(44)	(102)
	(c)	production	-	-
	(d)	staff costs	(1,353)	(2,148)
	(e)	administration and corporate costs	(2,341)	(4,842)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		19	44
1.5	Interest and other costs of finance paid		(35)	(35)
1.6	Income taxes paid		(216)	(243)
1.7	Government grants and tax incentives		-	-
1.8	Other – Effect of movement in exchange rates on cash plus FX losses on transactions		(5)	25
1.9	**Net cash from / (used in) operating activities**		**(3,975)**	**(7,301)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	tenements	-	-
	(c)	property, plant and equipment	(119)	(119)
	(d)	exploration & evaluation	-	(669)
	(e)	investments	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $US'000	Year to date (6 months) $US'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – reclassification of prior-quarter E&E cash flows	414	-
2.6	**Net cash from / (used in) investing activities**	**295**	**(788)**

Note: The US$0.414 million positive amount in item 2.5 is a reclassification of amounts previously reported as exploration and evaluation expenditure in the March 2026 quarter following completion of the half-year accounting review. It does not represent a cash receipt. The six-month E&E cash outflow of US$0.669 million in item 2.1(d) reflects the final H1 classification.

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease principal payments)	(41)	(41)
3.10	**Net cash from / (used in) financing activities**	**(41)**	**(41)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	4,770	9,364
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,975)	(7,301)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	295	(788)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(41)	(41)

Consolidated statement of cash flows		Current quarter $US'000	Year to date (6 months) $US'000
4.5	Effect of movement in exchange rates on cash held	222	37
4.6	**Cash and cash equivalents at the end of the period**	**1,271**	**1,271**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $US'000**	**Previous quarter $US'000**
5.1	Bank balances	1,260	4,760
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (petty cash)	11	10
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,271**	**4,770**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $US'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(110)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $US'000**	**Amount drawn at quarter end $US'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

As at 30 June 2026, the Company had no financing facilities in place.

Subsequent to quarter end, the Company entered into two unsecured loan facilities totalling A$3.0 million (approximately US$2.1 million): (1) an A$500,000 facility with Injiview Pty Ltd, an entity related to Executive Chair Greg Lilleyman, and (2) an A$2.5 million facility with Harry Belle Holdings Pty Ltd, an entity related to Non-Executive Director John Hodder.

Each facility is immediately drawable, accrues interest at 12% per annum and is repayable on or before 30 June 2027, or such later date as may be agreed between the parties. Unpaid interest is capitalised quarterly, and overdue amounts accrue an additional 2% per annum. The facilities will be applied toward general working capital. The parties may agree in the future to repay the facilities through the issue of equity, subject to receipt of any required regulatory and shareholder approvals.
Further details are contained in the Company's ASX announcement dated 27 July 2026.

8.	**Estimated cash available for future operating activities**	**$US'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(3,975)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(3,975)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,271
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,271
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	.32

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

No. The cash outflows reported for the June 2026 Quarter included an approximately US$0.9 million non-recurring payment under the settlement agreement with the Company's former labour hire contractor, HSD. This payment is not expected to recur. Accordingly, the Company expects future operating cash outflows to reduce, with discretionary project expenditure continuing to be actively managed in line with available funding while maintaining progress on key permitting, technical and commercial workstreams.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

Yes. As announced on 27 July 2026, the Company entered into two unsecured loan facilities with entities associated with Directors Greg Lilleyman and John Hodder. The facilities comprise an A$500,000 loan from Injiview, an entity associated with Greg Lilleyman, and an A$2,500,000 loan from Harry Belle Holdings, an entity associated with John Hodder, providing total funding of A$3.0 million for general working capital purposes.

In addition, the Company continues discussions with a number of strategic parties regarding the financing of the Baniaka Project. These discussions include potential project financing, strategic investment and other commercial arrangements which may also provide additional working capital funding as part of the Company's overall financing strategy. While there can be no certainty that the broader strategic financing discussions will result in completed transactions, the Company is encouraged by the level of engagement received to date.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Yes. The Directors believe the Company will be able to continue its operations and meet its business objectives based on the short-term working capital funding that has been secured subsequent to quarter end (see item 8.8.2), active management of operating expenditure, and continued progress on discussions with strategic financing parties regarding the development and financing of the Baniaka Project.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ....11 September 2026...

Authorised by: ....The Board..
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.