11 September 2026

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Online lodgement

Dear Sir/Madam

Takeover Offer by A2MP Investments FZCO in relation to Canyon Resources Limited – Supplementary Bidder's Statement

We act for A2MP Investments FZCO (**A2MP**) in relation to its off-market takeover bid for all the ordinary shares in Canyon Resources Limited ACN 140 087 261 (**Canyon**) that it does not already own or control.

In accordance with section 647(3)(b) of the Corporations Act, we enclose a copy of A2MP's supplementary bidder's statement dated 11 September 2026 (**Fourth Supplementary Bidder's Statement**), which supplements A2MP's third supplementary bidder's statement dated 2 September 2026, second supplementary bidder's statement dated 21 August 2026, first supplementary bidder's statement dated 31 July 2026, and the original bidder's statement dated 29 July 2026.

The Fourth Supplementary Bidder's Statement was today lodged with the Australian Securities and Investments Commission and sent to Canyon.

Yours faithfully

David Jewkes
Partner
Norton Rose Fulbright Australia

Encl

APAC-#317516053-v1

This document is a supplementary bidder's statement dated 11 September 2026, given by A2MP Investments FZCO (**A2MP** or the **Bidder**) under section 643 of the *Corporations Act 2001* (Cth) (**Corporations Act**) in connection with the off-market takeover offer by A2MP to acquire all the ordinary shares in Canyon Resources Limited ACN 140 087 261 (**Canyon Resources**) that it does not already own or control (**Takeover Bid**). This document is the fourth supplementary bidder's statement (**Fourth Supplementary Bidder's Statement**) issued by A2MP to the bidder's statement dated 29 July 2026 (**Original Bidder's Statement**), as supplemented by the first supplementary bidder's statement dated 31 July 2026, the second supplementary bidder's statement dated 21 August 2026, and the third supplementary bidder's statement dated 2 September 2026 (**Third Supplementary Bidder's Statement**) (together, the **Bidder's Statement**). This Fourth Supplementary Bidder's Statement supplements, and is to be read together with, the Bidder's Statement. This document prevails in the event of any inconsistency with the Bidder's Statement. This Fourth Supplementary Bidder's Statement was lodged with the Australian Securities and Investments Commission (**ASIC**) on 11 September 2026. Neither ASIC nor its officers take any responsibility for the contents of this Fourth Supplementary Bidder's Statement. Unless the context otherwise requires, capitalised terms in this Fourth Supplementary Bidder's Statement have the same meaning given to them in Section 9.1 of the Original Bidder's Statement. This is an important document and requires your immediate attention. If you are in doubt about how to deal with this document, you should contact your legal, financial, tax or other professional advisor immediately.

Fourth Supplementary Bidder's Statement

1 Offer declared best and final as to Offer Price and Offer Period will not be extended

The Bidder refers to its off-market takeover offer for Canyon Resources announced on 29 July 2026 (**Offer**). The Bidder hereby declares that the Offer Price of A$0.05 per Canyon Resources Share is <u>best and final</u>, and <u>will not be increased</u>, in the absence of a competing proposal.

The Offer closes at 7:00pm (Sydney time) on 21 September 2026 and <u>will not be extended</u>, unless required by operation of law.

2 A2MP's support for the future of Canyon Resources

In reaching this decision, A2MP has been mindful of several factors that indicate the Offer has no reasonable prospect of succeeding. Primary among these factors is the aggressive rejection of the Offer by Canyon Resources' independent board committee (**IBC**), and the rationale behind the IBC's rejection of the Offer.

In recommending that Canyon Resources Shareholders reject the Offer, the IBC has relied on the independent expert's preferred valuation, which is substantially higher than the closing price of A$0.046 per share on 10 September 2026 and the Offer Price of A$0.05 per share.

A2MP disagrees with several aspects of both the valuation adopted by the IBC and the Independent Expert, and the rationale underpinning the IBC's recommendation, as noted in A2MP's Third Supplementary Bidder's Statement. Nevertheless, A2MP accepts the influence that the IBC's recommendation has had on Canyon Resources Shareholders and that shareholders have exercised their own commercial judgement in deciding whether to accept the Offer.

As discussed in section 3, the low level of acceptances received to date reflects those decisions, notwithstanding that Canyon Resources Shares are currently trading below the Offer Price.

A2MP remains Canyon Resources' largest shareholder and intends to continue playing an active and constructive role in the future of Canyon Resources. A2MP's commitment to supporting the development of the Project over the longer term remains unchanged.

3 No superior proposal has emerged

As at the date of this Fourth Supplementary Bidder's Statement, A2MP is not aware of any potential competing or superior proposal.

Based on all acceptances received[1] prior to the date of this announcement, A2MP together with its Associates has a Relevant Interest in 1,167,690,402 Canyon Resources Shares, representing 56.63% of all Canyon Resources Shares currently on issue (on an undiluted basis).

Having regard to A2MP's Relevant Interest in Canyon Resources and the statements made by Canyon Resources in its Target's Statement, A2MP considers the likelihood of an alternative bidder emerging with a competing or superior proposal to be low.

4 Conditions

As you may be aware, A2MP is restrained from declaring the Offer free from any defeating conditions due to interim orders made by the Takeovers Panel on 28 August 2026 (TP26/060).

A2MP has nevertheless determined that it would not waive the conditions in any event. As a result, if the Minimum Acceptance Condition is not satisfied, the Offer will lapse at 7:00pm (Sydney time) on 21 September 2026. If you have accepted the Offer and the Offer lapses, your acceptance will be void and of no effect and you will be free to deal with your Canyon Resources Shares as you see fit.

A2MP will give formal notice on the status of the defeating conditions consistent with the above position on 14 September 2026 in accordance with the requirements of section 630 of the Corporations Act.

5 Queries

If you have any questions in relation to the Bidder's Statement, the Offer or how to accept the Offer, please call MUFG on 1800 132 875 (for calls made within Australia) or +61 1800 132 875 (for calls made from outside Australia) between 8:30am and 5:00pm (Sydney time) from Monday to Friday (excluding public holidays in Australia) if you require assistance.

If you are in doubt as to how to deal with this document, please consult your financial, legal, or other professional adviser.

6 Authorisation

This Fourth Supplementary Bidder's Statement has been approved by a resolution passed by the directors of A2MP (other than Mr Gaurav Gupta).

[1] In accordance with the Interim Orders of the Takeovers Panel made on 28 August 2026, these acceptances have not yet been processed.

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Signed for and on behalf of A2MP:

Aryann Gupta
Director
A2MP Investments FZCO