ASX Announcement
11 September 2026

Gawler Craton Project, South Australia

Heritage Survey Completed At Ealbara

Highlights

- Heritage Survey completed at the Ealbara prospect with representatives of the Antakirinja Matu – Yankunytjatjara Aboriginal Corporation.
- Scheduling of a maiden drilling program will follow receipt of the final Heritage Survey Report.
- The Ealbara Prospect is defined by an extensive, undrilled, surface gold anomaly defined over a strike length of 7km. Gold values range from 10ppb to 69ppb gold, along the contact between granite and volcanics.
- The gold anomaly is situated within a demagnetised structural zone, proximal to the intersection of the fertile Lake Labyrinth Shear Zone and a significant NE-SW trending structure.

Figure 1: *Indiana and AMYAC heritage survey team.*

Indiana Resources Limited (ASX: IDA) (*Indiana* or the *Company*) is pleased to advise that a second heritage survey over the Ealbara prospect area (EL6571) within the Company's 100% owned ~5,000 km[2] Gawler Craton Project in South Australia has been completed, with representatives of the Antakirinja Matu – Yankunytjatjara Aboriginal Corporation (AMYAC).

All key areas that Indiana plans to undertake drilling activities were assessed during the survey, including a significant 7km long interpreted bedrock calcrete gold anomaly located on the Ealbara fault. Preliminary results from the heritage survey suggest that all areas within the surveyed area were cleared and approved by the survey team however this is subject to the receipt of the final Heritage Survey Report and general conditions which will be outlined in the report. Indiana is now awaiting receipt of the final Heritage Survey Report, which is expected in the next 4-6 weeks.

Indiana Managing Director, Matthew Bowles said:

"We would like to express our sincere thanks to the Antakirinja Matu – Yankunytjatjara Aboriginal Corporation for their assistance with the clearance assessment over the Ealbara target area.

The successful completion of the survey marks an important step towards our maiden drill program at Ealbara, which is considered a compelling target given its favourable structural setting and coincident geochemical anomalism. Scheduling of the drilling will commence following receipt of the final Heritage Survey Report."

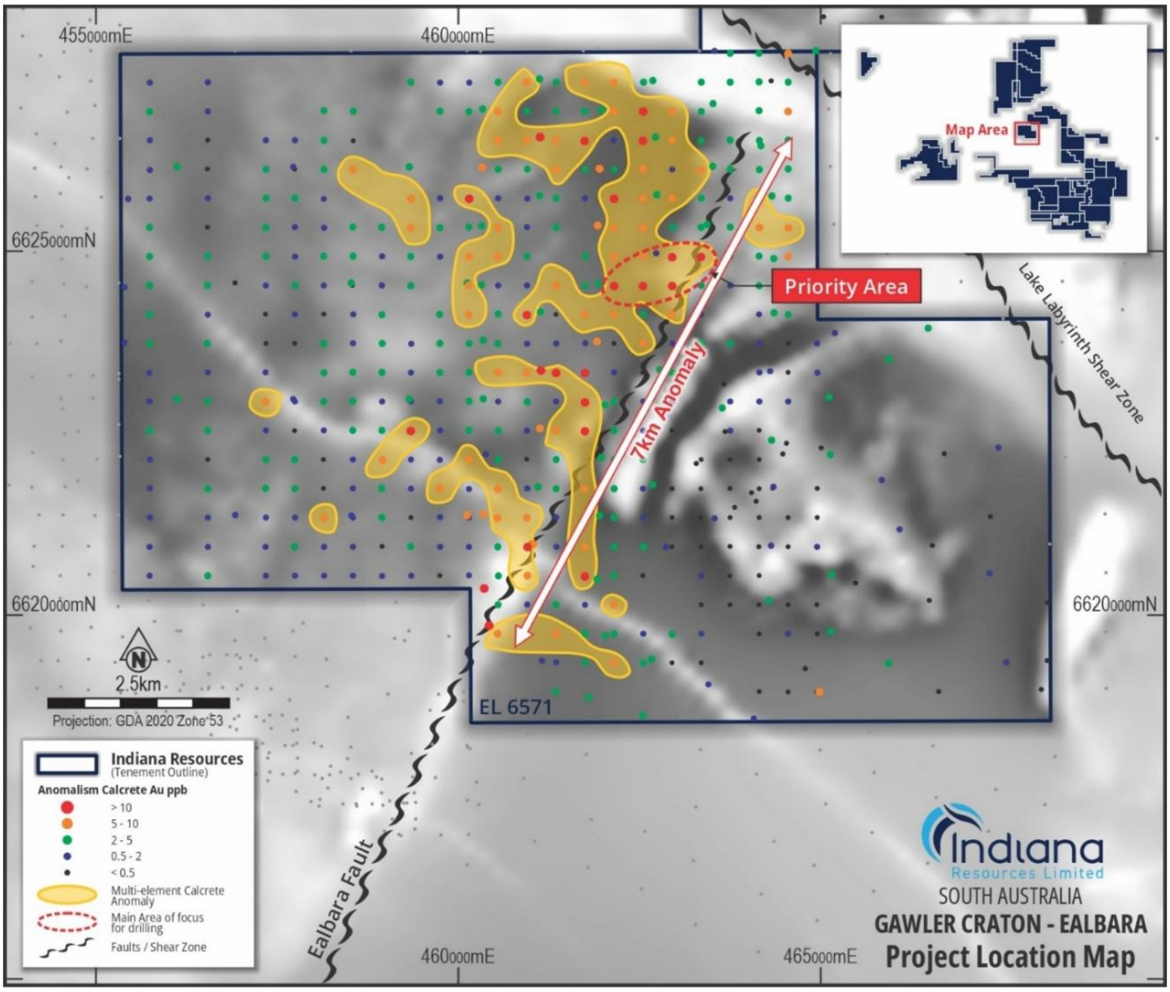

Figure 2: *Plan showing surface calcrete samples with Au ppb values(dots) vs the interpreted multi-element calcrete anomaly over TMIRTP magnetics. The anomaly is proximal to the Ealbara Fault and bounded by the Lake Labyrinth Shear Zone.*

Upcoming News & Planned Activities

Further exploration activities planned at the wider Gawler Craton Project and expected news flow are summarised below:

Sep	*RC drilling and exploration at Company Well - underway*
	Planned heritage clearances over Ealbara - completed
Oct	*Company Well drilling assay results*
	Receipt of the Heritage Survey Report
Nov	*Planned heritage clearances over Carne*

This announcement is authorised for release by the Board of Directors of Indiana Resources Limited.

For more information, please visit the ASX platform (ASX: **IDA**) or the Company's website at **www.indianaresources.com.au**

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Technical information
Technical information included in this announcement has previously been provided to the market in releases dated:

11 June 2026	Priority Gold Target Identified at Ealbara

Forward Looking Statements
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This announcement may contain forward looking statements that are subject to risk factors associated with exploration, mining and production businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimate.

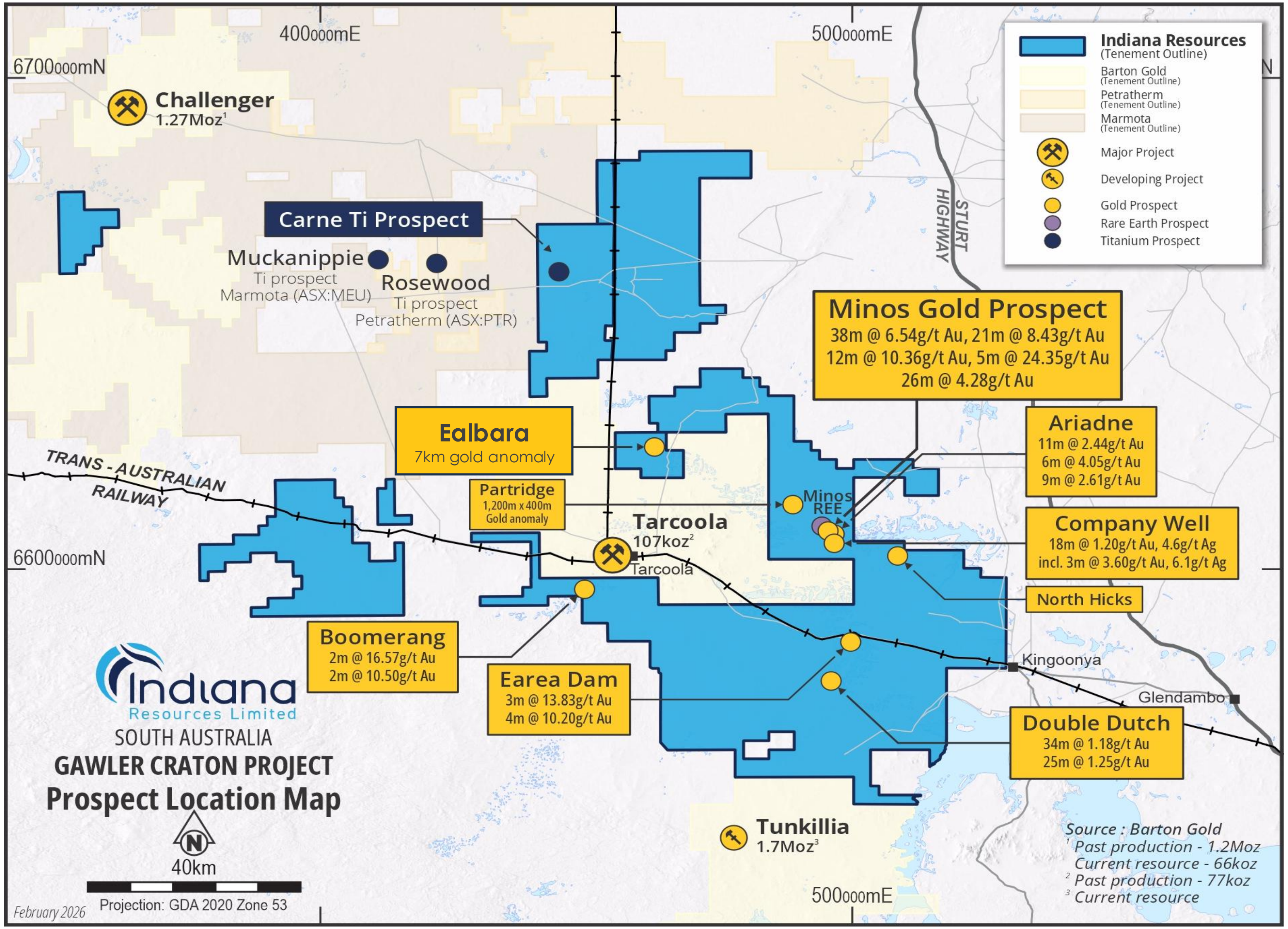
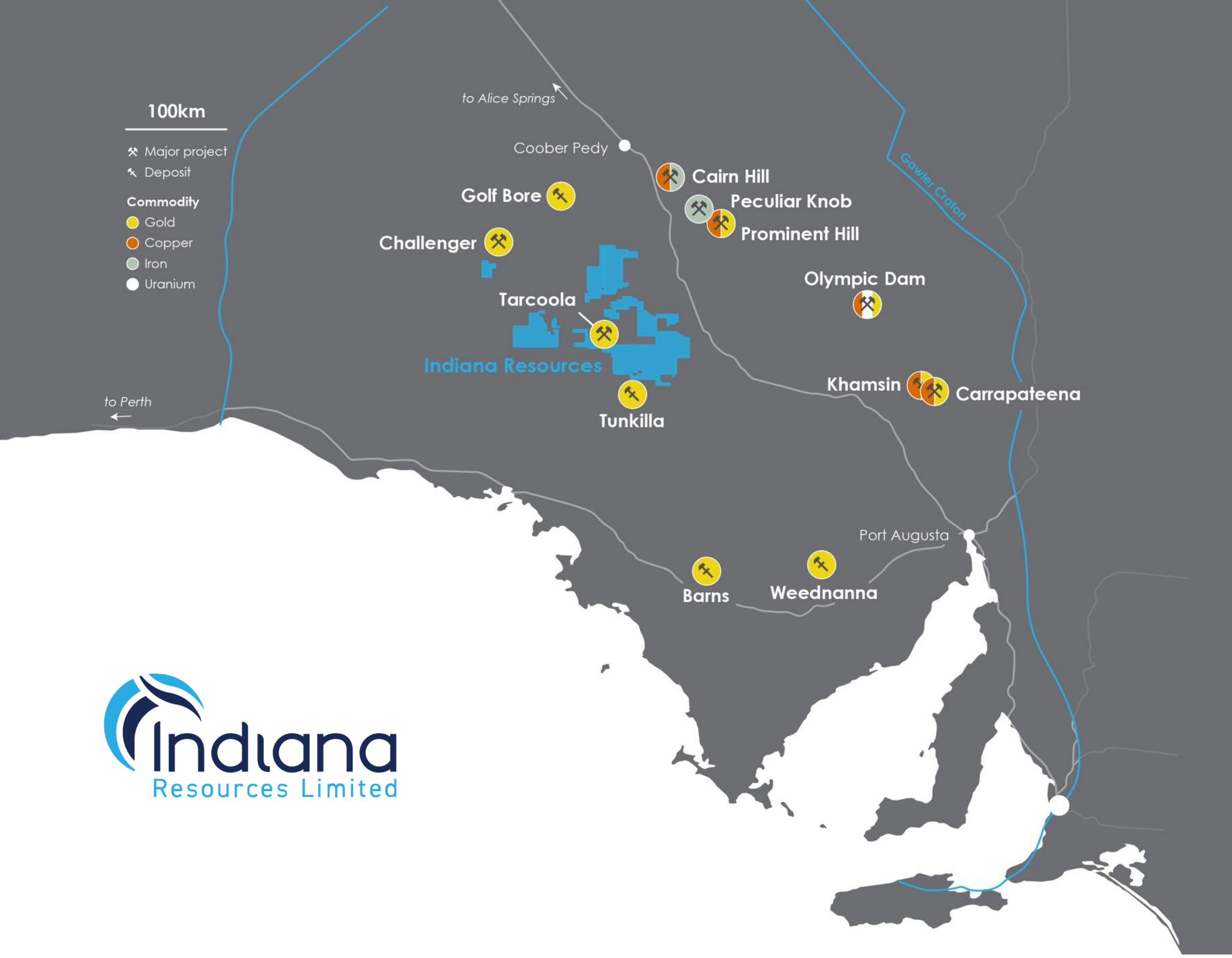


Figure 3: *Gawler Craton Project Location Map.*



Indiana Resources (ASX: IDA) is an exploration company focused on advancing a portfolio of tenements, which include critical minerals, rare earths, gold and base metals, in the highly prospective Central Gawler Craton Province in South Australia.

Indiana's ground position in the Gawler Craton covers 5,000km², with the Company's tenements strategically located between the historic gold mining centres of Tunkillia (1.7m ounce gold resource) and the historic Tarcoola gold mine.