

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme OOH!MEDIA LIMITED

ACN/ARSN 602 195 380

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on September 08, 2026
The previous notice was given to the company on September 08, 2026
The previous notice was dated September 03, 2026
The holder became aware on September 10, 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	30,894,709	5.85%	38,118,574	7.22%
		Based on 528,211,762 Ordinary Shares Outstanding		Based on 528,211,762 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
09/08/2026 (for TD 08/31/2026)	Morgan Stanley Australia Securities Limited	Buy	189,326.80	115,683 Ordinary Shares	115,683
09/04/2026	Morgan Stanley Australia Securities Limited	Buy	12,228.85	7,468 Ordinary Shares	7,468
09/04/2026	Morgan Stanley Australia Securities Limited	Buy	636.02	389 Ordinary Shares	389
09/04/2026	Morgan Stanley Australia Securities Limited	Buy	3,806.44	2,321 Ordinary Shares	2,321
09/04/2026	Morgan Stanley Australia Securities Limited	Buy	28,623.50	17,480 Ordinary Shares	17,480
09/04/2026	Morgan Stanley Australia Securities Limited	Buy	214.51	131 Ordinary Shares	131
09/04/2026	Morgan Stanley Australia Securities Limited	Buy	1,438.80	880 Ordinary Shares	880
09/04/2026	Morgan Stanley Australia Securities Limited	Buy	4.92	3 Ordinary Shares	3
09/04/2026	Morgan Stanley Australia Securities Limited	Buy	19,693.58	12,045 Ordinary Shares	12,045
09/04/2026	Morgan Stanley Australia Securities Limited	Sell	3,122.71	1,907 Ordinary Shares	1,907
09/04/2026	Morgan Stanley Australia Securities Limited	Sell	8,251.36	5,039 Ordinary Shares	5,039
09/04/2026	Morgan Stanley Australia Securities Limited	Sell	249.28	152 Ordinary Shares	152
09/04/2026	Morgan Stanley Australia Securities Limited	Sell	4,687.12	2,858 Ordinary Shares	2,858
09/04/2026	Morgan Stanley Australia Securities Limited	Sell	8,664.12	5,283 Ordinary Shares	5,283
09/04/2026	Morgan Stanley Australia Securities Limited	Sell	7,548.92	4,603 Ordinary Shares	4,603

09/04/2026	Morgan Stanley Australia Securities Limited	Sell	10,307.40	6,285 Ordinary Shares	6,285
09/04/2026	Morgan Stanley & Co. International plc	Collateral Received	N/A	340,271 Ordinary Shares	340,271
09/07/2026	Morgan Stanley Australia Securities Limited	Sell	24.56	15 Ordinary Shares	15
09/07/2026	Morgan Stanley Australia Securities Limited	Buy	27,763.56	16,929 Ordinary Shares	16,929
09/07/2026	Morgan Stanley Australia Securities Limited	Sell	149.01	91 Ordinary Shares	91
09/07/2026	Morgan Stanley Australia Securities Limited	Buy	6,909.51	4,226 Ordinary Shares	4,226
09/07/2026	Morgan Stanley Australia Securities Limited	Sell	478.15	292 Ordinary Shares	292
09/07/2026	Morgan Stanley Australia Securities Limited	Buy	1,408.76	859 Ordinary Shares	859
09/07/2026	Morgan Stanley Australia Securities Limited	Sell	6,538.37	3,999 Ordinary Shares	3,999
09/07/2026	Morgan Stanley Australia Securities Limited	Buy	4,984.55	3,044 Ordinary Shares	3,044
09/07/2026	Morgan Stanley Australia Securities Limited	Buy	73.69	45 Ordinary Shares	45
09/07/2026	Morgan Stanley Australia Securities Limited	Buy	2,714.20	1,655 Ordinary Shares	1,655
09/07/2026	Morgan Stanley Australia Securities Limited	Sell	2,655.24	1,624 Ordinary Shares	1,624
09/07/2026	Morgan Stanley & Co. International plc	Buy	4.91	3 Ordinary Shares	3
09/07/2026	Morgan Stanley Australia Securities Limited	Sell	789.71	483 Ordinary Shares	483
09/07/2026	Morgan Stanley Australia Securities Limited	Buy	552.63	338 Ordinary Shares	338
09/07/2026	Morgan Stanley Australia Securities Limited	Sell	3.27	2 Ordinary Shares	2
09/07/2026	Morgan Stanley Australia Securities Limited	Buy	139.40	85 Ordinary Shares	85
09/07/2026	Morgan Stanley Australia Securities Limited	Buy	15,848.96	9,664 Ordinary Shares	9,664
09/07/2026	Morgan Stanley Australia Securities Limited	Buy	2,156.59	1,317 Ordinary Shares	1,317
09/07/2026	Morgan Stanley & Co. International plc	Collateral Returned	N/A	347,826 Ordinary Shares	347,826
09/08/2026	Morgan Stanley Australia Securities Limited	Buy	59,701.99	36,293 Ordinary Shares	36,293
09/08/2026	Morgan Stanley Australia Securities Limited	Buy	18,010.48	10,982 Ordinary Shares	10,982
09/08/2026	Morgan Stanley Australia Securities Limited	Buy	1,446,076.25	883,100 Ordinary Shares	883,100
09/08/2026	Morgan Stanley Australia Securities Limited	Sell	1,898.24	1,161 Ordinary Shares	1,161
09/08/2026	Morgan Stanley Australia Securities Limited	Sell	10,058.52	6,152 Ordinary Shares	6,152
09/08/2026	Morgan Stanley Australia Securities Limited	Sell	1,746.18	1,068 Ordinary Shares	1,068
09/08/2026	Morgan Stanley Australia Securities Limited	Sell	39.30	24 Ordinary Shares	24
09/08/2026	Morgan Stanley Australia Securities Limited	Sell	8,719.46	5,333 Ordinary Shares	5,333
09/08/2026	Morgan Stanley Australia Securities Limited	Sell	3,106.34	1,897 Ordinary Shares	1,897
09/08/2026	Morgan Stanley Australia Securities Limited	Buy	10,014,004.00	6,100,000 Ordinary Shares	6,100,000
09/08/2026	Morgan Stanley Australia Securities Limited	Buy	1,799.08	1,097 Ordinary Shares	1,097
09/08/2026	Morgan Stanley Australia Securities Limited	Sell	51,070.35	31,188 Ordinary Shares	31,188
09/08/2026	Morgan Stanley Australia Securities Limited	Buy	8,862.56	5,404 Ordinary Shares	5,404
09/08/2026	Morgan Stanley Australia Securities Limited	Buy	3,257.10	1,980 Ordinary Shares	1,980
09/08/2026	Morgan Stanley Australia Securities Limited	Buy	233.24	142 Ordinary Shares	142
09/08/2026	Morgan Stanley Australia Securities Limited	Buy	5,148.85	3,130 Ordinary Shares	3,130
09/08/2026	Morgan Stanley Australia Securities Limited	Buy	147.60	90 Ordinary Shares	90
09/08/2026	Morgan Stanley Australia Securities Limited	Buy	18,700.92	11,403 Ordinary Shares	11,403
09/08/2026	Morgan Stanley Australia Securities Limited	Sell	5,423.40	3,312 Ordinary Shares	3,312
09/08/2026	Morgan Stanley Australia Securities Limited	Sell	32,902.74	20,124 Ordinary Shares	20,124
09/08/2026	Morgan Stanley Australia Securities Limited	Sell	2,354.73	1,438 Ordinary Shares	1,438
09/08/2026	Morgan Stanley Australia Securities Limited	Buy	2,068.04	1,261 Ordinary Shares	1,261

09/08/2026	Morgan Stanley Australia Securities Limited	Buy	4,264.00	2,600 Ordinary Shares	2,600
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	33,187 Ordinary Shares	33,187
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement through an associate.	1,812,993 Ordinary Shares	1,812,993
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement through an associate.	40,739 Ordinary Shares	40,739
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	35,268,096 Ordinary Shares	35,268,096
Parametric Portfolio Associates LLC	Unknown	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	963,559 Ordinary Shares	963,559
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	38,118,574 Ordinary Shares	38,118,574

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

print name	Ashish Koltharkar	capacity	Executive Director
sign here		date	September 11, 2026

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name	
	Morgan Stanley
	└─ Morgan Stanley International Holdings Inc.
	└─ Morgan Stanley International Limited
	└─ Morgan Stanley Investments (UK)
	└─ Morgan Stanley & Co. International plc
	└─ Morgan Stanley (Australia) Securities Holdings Pty Limited
	└─ Morgan Stanley Australia Securities Limited
	└─ Morgan Stanley Capital Management, LLC
	└─ Parametric Portfolio Associates LLC

Signature

print name	Ashish Koltharkar	capacity	Executive Director
sign here		date	September 11, 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

- To make any annexure conform to the regulations, you must
- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
 - 2 show the corporation name and A.C.N or ARBN
 - 3 number the pages consecutively
 - 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
 - 5 identify the annexure with a mark such as A, B, C, etc
 - 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
 - 7 sign and date the annexure.
- The annexure must be signed by the same person(s) who signed the form.