

ASX ANNOUNCEMENT | 11 September 2026

CLEANSING NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT



Askari Metals Limited (ASX: AS2) ("**Askari**" or "**Company**") advises it has completed a number of share issues totalling 37,523,067 fully paid ordinary shares in the capital of the Company (**Shares**) 15,000,000 quoted options exercisable at \$0.022 expiring 31 December 2028 (**AS2OB Options**). 15,000,000 Shares were issued at an issue price of \$0.01 per Share with 15,000,000 AS2OB Options as part of a director participation in the placement announced 5 December 2025 approved by shareholders on 12 August 2026 and 22,523,067 Shares were issued at an issue price of \$0.006 per Share in lieu of payment of outstanding fees to unrelated creditors and

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:

the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

section 674 and section 674A of the Corporations Act; and

3. as at the date of this notice, there is no information that is "excluded information" (as defined in section 708A(7) of the Corporations Act) which is required to be disclosed by the Company in accordance with Section 708A(8) of the Corporations Act.

An Appendix 2A in respect of the issue of the above securities was released 11 September 2026.

This announcement is authorised for release by the Board of the Company.

- ENDS -

FOR FURTHER INFORMATION PLEASE CONTACT

INVESTORS

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EXECUTIVE DIRECTOR

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ABOUT ASKARI METALS

Askari Metals is a focused African exploration company with a portfolio of highly prospective gold and critical minerals projects in Ethiopia and Namibia. The Company's flagship Nejo Project in Ethiopia is an advanced-stage brownfields gold and copper opportunity located on the Arabian-Nubian Shield, with a district-scale landholding of approximately 1,200km² surrounding the 1.7Moz Tulu Kapi Gold Mine and along strike from the 3.4Moz Kurmuk Mine.

In Namibia, Askari is advancing its 100%-owned Uis Project, a highly prospective polymetallic critical minerals project located within the Cape Cross–Uis Pegmatite Belt. The project sits close to Andrada Mining's operating Uis Tin Mine and is strategically positioned with access to the Walvis Bay Deepwater Port via sealed road infrastructure.

Askari continues to progress exploration across both core assets, with a focus on unlocking value through systematic drilling, target generation and resource growth opportunities.

For more information please visit: www.askarimetals.com