

11 September 2026

Completion of A\$1.235 Million Convertible Loan Note Raising

Funds received and Convertible Loan Notes issued.

American Uranium Limited (ASX:AMU, OTC:AMUIF) (**American Uranium, AMU** or the **Company**) advises that it has completed its A\$1.235 million convertible loan note raising, with funds received and the Convertible Loan Notes issued within the Company's ASX Listing Rule 7.1 capacity (**Facility**).

The Facility provides additional funding flexibility as AMU advances the Lo Herma ISR Uranium Project, including the planned completion of a Scoping Study and commencement of permitting activities.

The material terms of the Facility are set out in the Company's ASX announcement dated 25 August 2026, titled "Binding Commitments for A\$1.235 Million Convertible Loan Notes".

The Company intends to convene a general meeting seeking shareholder approval for the Facility Options, any Shares issued in lieu of interest and the proposed issue of up to a further A\$1.3 million of Convertible Loan Notes on substantially the same terms as the Facility.

- Ends -

This release was authorised by the Directors of American Uranium Ltd. For further information, please contact:

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CAUTION REGARDING FORWARD LOOKING STATEMENTS

This announcement may contain forward looking statements which involve a number of risks and uncertainties. Forward-looking statements are expressed in good faith and are believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. The forward-looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results or otherwise.