Exploring Balkan's Mineral Wealth

Investor Presentation

September 2026

ASX:**YUG**

yugometals.com

Disclaimer

YUGO METALS

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Welcome to Yugo Metals

Mineral Exploration Leader

Established in Bosnia and Herzegovina, Europe

Commitment to Responsible Exploration

Focus on environmental stewardship and community engagement

Comprehensive Project Portfolio

Multi-commodity assets: gold, silver, antimony, nickel, copper, zinc and lead

Presentation Roadmap

Explore projects, meet the team, review investment highlights

Why Bosnia and Herzegovina?

Stable Political and Economic Climate

*Bosnia and Herzegovina offers a **stable democracy** with a business-friendly environment*

Favourable Tax and Royalty Regime

Profit tax of 10% and metallic mineral royalties at 5% - the lowest rates in Europe

Modern Mining Laws and Long Tenure

Exploration licences last up to 8 years; mining licences up to 30 years with extension options

Robust Infrastructure

Well-developed roads, airports, railways, seaports and power networks support mining operations

Yugo Metals at a Glance

01.

Full Ownership & Strategic Location

Yugo Metals holds 100% ownership of 190km^2 exploration licenses in Bosnia and Herzegovina.

02.

Multi-Metal Potential

Ground highly prospective for gold, silver, antimony, nickel, copper, zinc and lead.

03.

Active Exploration & Promising Results

Drilling in progress (latest result 36m @ 2.3 g/t gold, including 3m @ 14.5 g/t gold[1]) and trenching (best 61m @ 1.5g/t gold [2]). Yet to drill the best exploration targets.

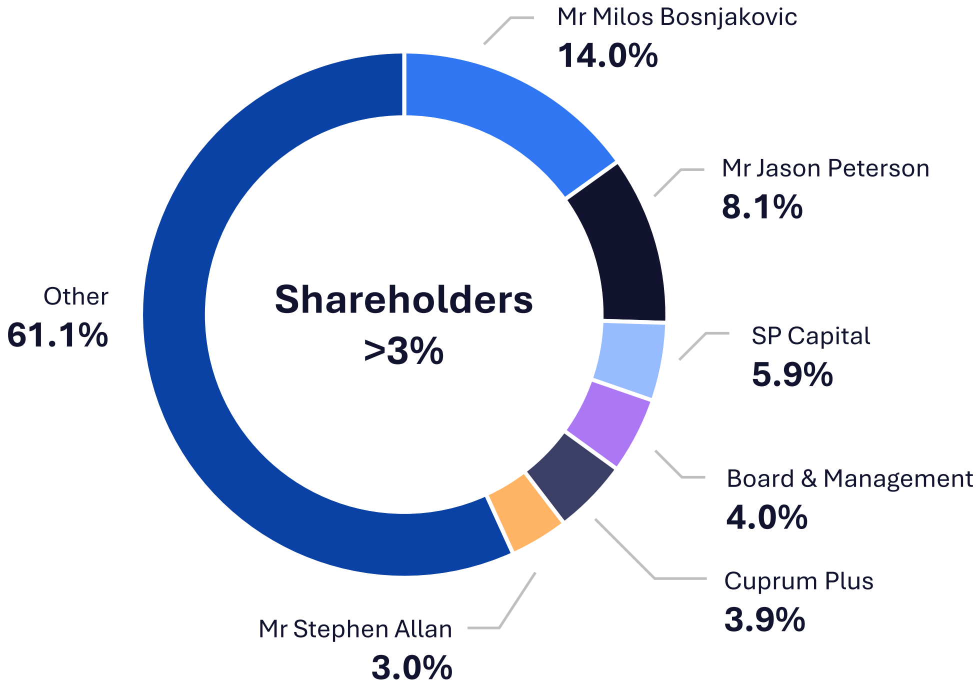
04.

Critical Minerals Focus

Antimony and nickel prospects align with global demand for critical minerals.

Notes: 1 – see ASX announcement dated 18 Aug 2026; 2 – see ASX announcement dated 22 Nov 2022;

Corporate Snapshot



Share Registry:

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Website: www.investorcentre.com
Email: cgs@computershare.com.au
Telephone: 1300 850 505 (Australia); +61 3 9415 4000 (Overseas Callers)

Capital Structure

Share Price (as at 8 September 2026)	5.0c/share
Market Capitalisation	A$20.7m
Fully Paid Ordinary Shares	413.1m
Listed Options	98.9m
Unlisted Options	136.3m
Top 20 Shareholders	50.6%
Cash at 30 June 2026	A$6.3m
Debt	Nil

Board of Directors & KMP

Petar Tomasevic

Chief Executive Officer

Mr Tomasevic is a multilingual leader with a diverse background. Specializing in future metals, mineral acquisition, and asset implementation, Petar brings a deep understanding of the mining and financing sector to his role with Yugo Metals.

Prior to his current role, Petar served as Director at Fenix Resources Ltd (ASX: FEX), playing a pivotal role in the company's transformation into a premium iron ore producer. He was instrumental in restructuring and financing Fenix's acclaimed Iron Ridge project, showcasing his ability to navigate complex financial challenges.

Beyond his leadership at Yugo Metals, Petar currently serves as a Non-Executive Director for American Uranium Ltd (ASX: AMU), Regener8 Resources Ltd (ASX: R8R) and Ragusa Minerals Limited (ASX: RAS).

Cameron Peacock

Non-Executive Director

Mr Peacock is a capital markets and corporate development executive with more than 25 years of experience across the resources, banking, private equity and investment sectors.

Most recently, Mr Peacock served as Head of Investor Relations and Business Development at Nickel Industries Limited (ASX:NIC), where he was a key member of the executive leadership team responsible for supporting the Company's transformation into one of the world's leading listed nickel producers. Mr Peacock has also held senior corporate development and investor relations roles with Santana Minerals Limited (ASX:SMI) and Alpha HPA Limited (ASX:A4N), where he played an important role in advancing corporate growth initiatives and strengthening engagement with domestic and international investment communities.

David Wheeler

Non-Executive Chairman

Mr Wheeler has more than 30 years of multi-jurisdictional senior executive management, directorships, and corporate advisory experience. He is a foundation Director and Partner of Pathways Corporate that undertakes assignments on behalf of family offices, private clients, and ASX-listed companies. He is also a founding Partner and Director of 101 Advisory a restructuring and special situations advisory firm.

Mr Wheeler has a wealth of experience on public and private company boards and currently holds several Directorships and Advisory positions in Australian companies.

Craig McNab

Non-Executive Director &

Company Secretary

Mr. McNab is a Chartered Accountant and Fellow member of the Governance Institute of Australia (Chartered Secretary) with over 15 years' experience in the resources industry and accounting profession in Australia, New Zealand and the UK. Mr McNab currently holds CFO and Company Secretary positions with various ASX listed companies and brings strong experience across corporate governance, capital markets and ASX compliance.

Mladen Stevanovic

Geological Consultant

Mr. Stevanovic is a geologist with over 20 years experience across a number of commodities including precious metals (gold, silver, platinum), base metals (nickel, copper, chromite, lead, zinc and antimony) and uranium.

Mr. Stevanovic has held senior roles at major and junior international mining companies. He has led exploration teams that made significant discoveries in Europe, Australia and Africa. He has experience in managing JORC-compliant resource exploration campaigns, resource estimates, metallurgical testworks and feasibility studies.

Mr. Stevanovic is Competent Person for reporting geological results on ASX, and accredited statutory supervisor in Western Australia, Italy and Bosnia-Herzegovina.

Asset Portfolio

Diverse Metal Portfolio
Exploration targets include gold, silver antimony, nickel, copper, zinc and lead

Three Key Projects
West , North and East Assets - covering a total of 190 km^2

Historical & New Discoveries
Combines legacy mining sites with newly identified high-grade mineralisation

Critical Minerals Focus Active Exploration Programs
Ongoing drilling and surface sampling across multiple tenements

Commodities Identified

Project	Area	Tenements	Au Gold	Ag Silver	Cu Copper	Ni Nickel	Co Cobalt	Zn Zinc	Pb Lead	Sb Antimony
West Asset: **Golden Hills**	80km^2	Sinjakovo, Jezero								
North Asset: **St Nicholas**	60km^2	Petrovo, Doboj								
East Asset: **Monte**	50km^2	Čajniče								

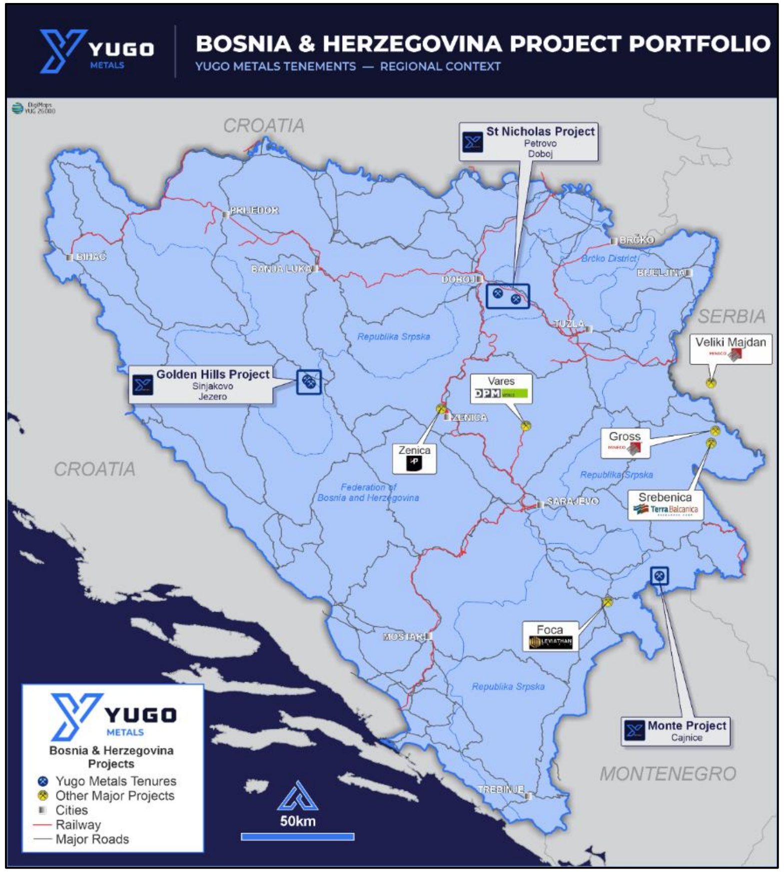
World-Class District

Tethyan Metallogenic Belt

Formed during the closure of the ancient Tethyan Ocean. Highly prospective for its polymetallic potential (silver, gold, antimony, copper, lead and zinc)

Attractive Mining Jurisdiction

Major Mining Companies: Rio Tinto, Dundee Precious Metals, Zijin Mining, Arcelor Mittal, Vale Mining, BHP Group. Junior / Mid-tier Mining Companies: Strickland Metals, Mineco Group, Middle Island Resources, Minrex Resources, Leviathan Gold, Arcore and many others.



West Asset: Golden Hills - Project Highlights

Extensive Gold & Antimony Discovery

- *Drilling in progress (latest result 36m @ 2.3 g/t gold, including 3m @ 14.5 g/t gold[1])*
- *Trenching yielded 61 m @ 1.5 g/t gold[2] on surface, indicating strong mineralisation*
- *Yet to drill best exploration targets.*

Barite Veins Rich in Silver, Zinc & Lead

- *Rock-chip samples show up to 1 kg/t silver, 20% lead[3], and significant zinc concentrations*
- *Drilling intersected 1.2m @ 11.7% Pb, 129g/t Ag, 0.9% Zn[4] in barite veins*
- *Drilling in progress.*

Historical Copper Mine & Ongoing Exploration

- *Historic underground copper mine (1890–1907) with pyrite-chalcopyrite mineralisation*
- *Planned geophysical surveys to target deeper copper zones, ahead of drilling design.*

Notes: 1 – see ASX announcement dated 18 Aug 2026; 2 – see ASX announcement dated 25 Jan 2023; 3 – see ASX announcement dated 8 Jun 2022; 4 – see ASX announcement dated 12 February 2026

West Asset: Golden Hills – A Major Discovery

Exceptional Results

A major gold discovery 180km from Dundee's Vares project that just announced a first commercial production.

Exceptional Results

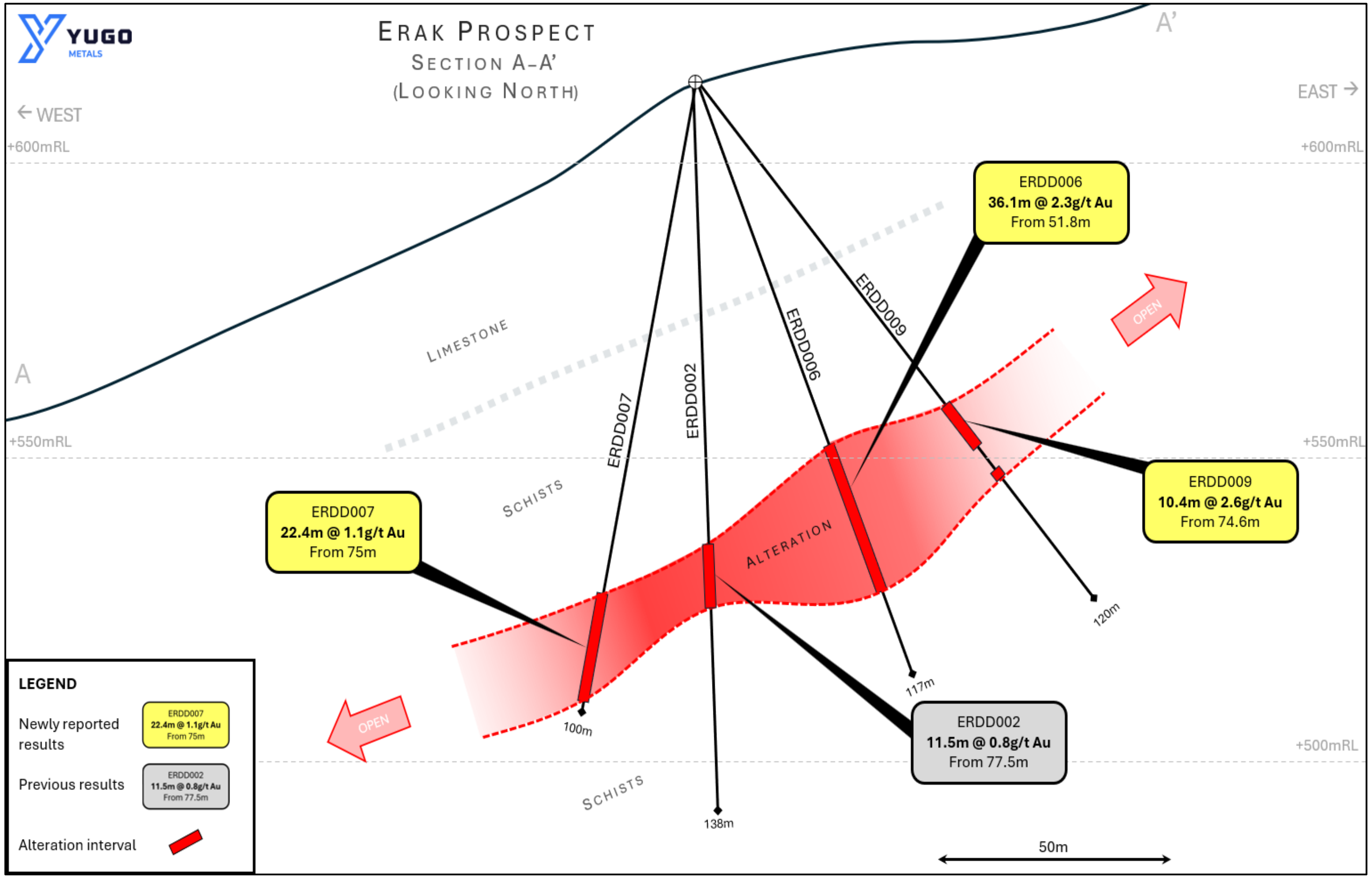
Drilling in progress from the initial drillpad, latest result 36.1m @ 2.3 g/t gold (including 3m @ 14.5 g/t gold[1]).

Next: Testing Extensions

Yet to drill at the location where surface trenching delivered 61m @ 1.5 g/t Gold[2]. Drilling pad is ready and drilling will commence soon. Eventual positive drilling results from this second platform would indicate >400m strike of mineralisation.

Exploration Advancing Rapidly

Initial drilling ongoing. Metallurgical test commencing soon, and production of the first lab concentrate. Resource estimation planned after completion of current drilling programme.



Notes: 1 – see ASX announcement 18 August 2026; 2 – see ASX announcement dated 25 Jan 2023;

North Asset: St Nicholas – The Flagship Project

History

Drilling in 1969 identified significant shallow sulphide mineralisation of nickel (5.1m @ 6.6% Ni from 57.9m depth; cobalt not analysed) and zinc+lead (9.4m @ 8.2% Zn+Pb from 41.8m depth; silver and gold not analysed)[1].

Historical drilling over 400x300m area. Mineralisation is gently dipping to south-west, at depths between 30m and 80m from surface, and appears open to south, east and west.

Recent Exploration

Recent sampling has identified gold-silver mineralisation on surface with rock-chip results up to 5.7g/t gold and 1,330g/t silver[2].

Near-term plans (first 12 months)

Geophysical surveys and surface sampling and mapping to identify mineralisation extensions.

Access preparation and drillpad construction.

Twin-drilling to confirm historical results and additional drilling to extend high-grade nickel mineralisation.

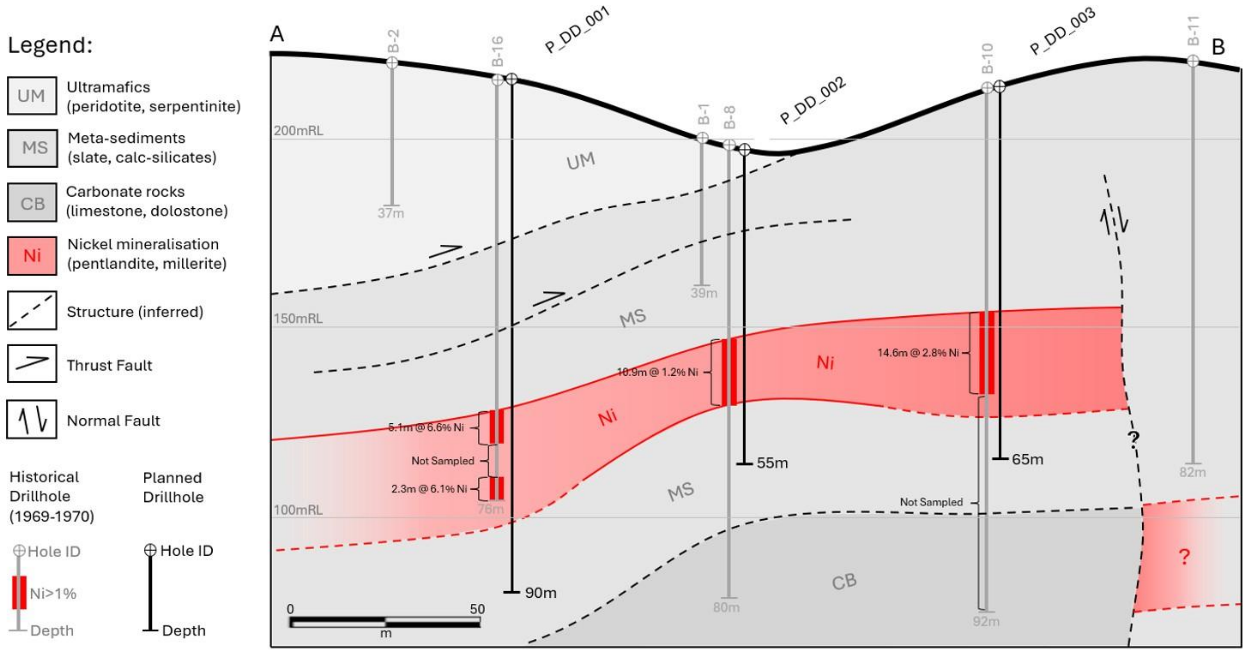
Long-term plans (12-24 months)

Metallurgical tests.

Resource estimations.

Additional extensional drilling to increase the resource base.

SOCKOVAC GEOLOGY SECTION
(looking north-northwest)



Notes: 1 – see ASX announcement dated 19 Oct 2021 (“Prospectus”); 2 – see ASX announcement dated 21 Dec 2021

East Asset: Monte - Project Insights

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Diverse Mineral Potential

Numerous occurrences of gold, silver, copper, lead and zinc.

High-Grade Surface Samples

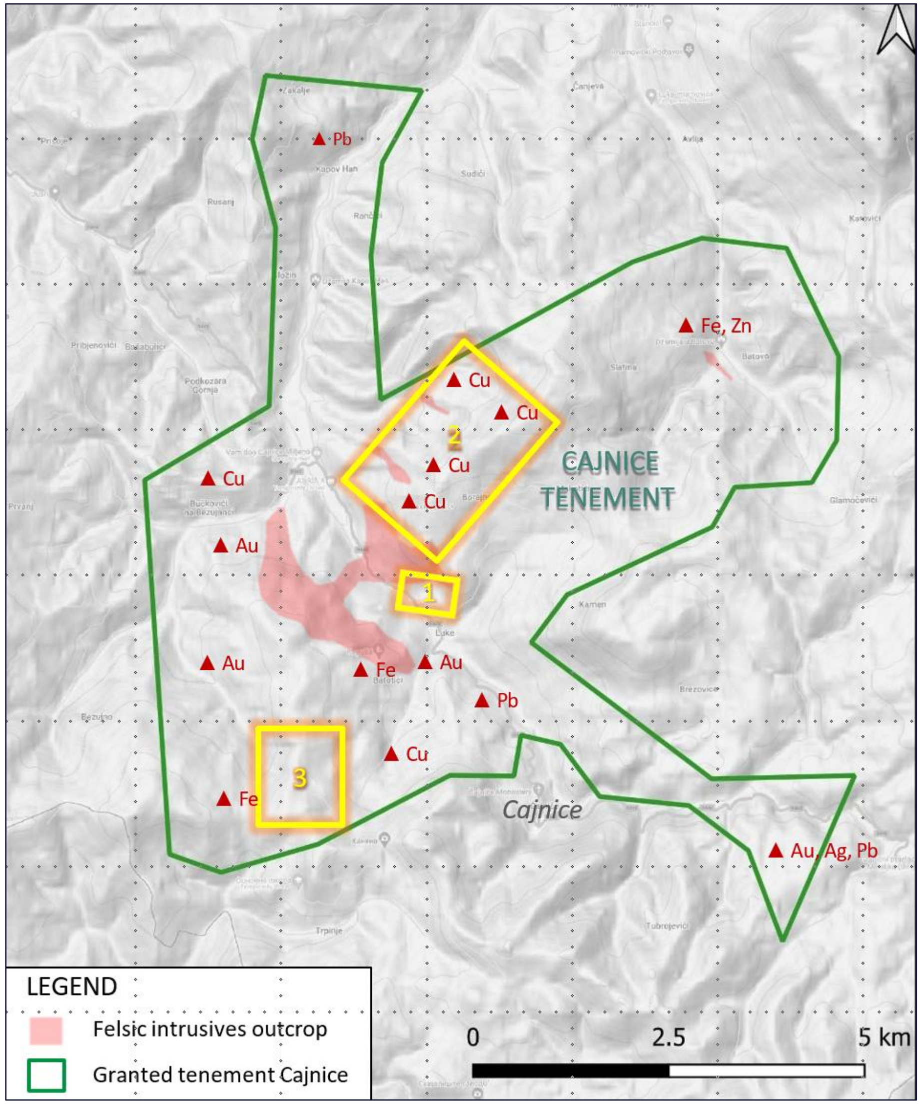
Rock assays up to 2 g/t gold, 220 g/t silver[1], 10.5% copper[2]

Geophysical Survey Insights

Airborne EM and magnetic surveys highlight alteration zones.

Exploration Advancements

Board visited the Project in August 2026[3]. Drilling commenced, to test depth extensions of promising anomalies on surface.



Notes: 1 – see ASX announcement dated 20 Jul 2022; 2 – see ASX announcement dated 9 May 2022; 3 – see ASX announcement dated 26 Aug 2026

Project Timeline & Catalysts

2026 Initiatives

- *Community engagement and consultations underway*
- *Permit grants received for key projects*
- *Initial drilling commenced at Golden Hills project and planned to start at St Nicholas project*

2027 Milestones

- *Resource drill-out and preliminary metallurgical tests*
- *Maiden resource estimates for Ni-Co and Au-Ag targets*

Continuous Corporate Updates

- *Regular ASX updates and shareholder outreach*
- *Ongoing branding, marketing, and roadshows*

Environment & Social Impact

Sustainable Exploration Practices

Adopts modern methods to minimize environmental footprint

Community Engagement

Active consultations and outreach with local stakeholders

Economic & Social Benefits

Creates jobs and supports regional development in Bosnia-Herzegovina

Regulatory Compliance

Operates under modern mining laws and a favourable royalty regime

Infrastructure & Location Advantage

Robust Regional Infrastructure

Well-developed roads, airports, railways and power lines support operations

Direct Access to Key Markets

Proximity to Sarajevo airport and Bar seaport enables efficient export

Strategic Project Locations

Main prospect areas are easily accessible via paved roads

Local Development Opportunities

Depopulation trends create potential for economic and social impact

Conclusion & Takeaways

YUGO METALS

01.

Compelling Growth Strategy

World-class exploration prospects across precious and base metals

02.

High-Grade Targets Confirmed

Drilling to validate significant gold, antimony, silver, and nickel mineralisation

03.

Robust Exploration Program

Ongoing drilling, resource estimation, and target generation with experienced teams

04.

Exceptional Location & Investment Case

Safe jurisdiction, modern mining laws, strong infrastructure, and investor-friendly environment

YUGO
METALS

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