The Trust Company (RE Services) Limited
ABN: 45 003 278 831, AFSL: 235150

The Manager
Company Announcement Office
Australian Securities Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

10 September 2026

Daily NTA Estimate

We advise that the unaudited Net Tangible Asset Backing (NTA) per share of the Metrics Master Income Trust is as follows:

Value Date	NTA per Unit
9/09/2026	$2.0055

Yours Sincerely

The Trust Company (RE Services) Limited As Responsible Entity for the Metrics Master Income Trust

About the Metrics Master Income Trust
The Investment Objective of the Metrics Master Income Trust is to provide monthly cash income, low risk of capital loss and portfolio diversification by actively managing diversified loan portfolios and participating in Australia's bank-dominated corporate loan market. The Manager seeks to implement active strategies designed to balance delivery of the Target Return, while seeking to preserve investor capital.

About The Trust Company (RE Services) Limited
The Responsible Entity for the trust is The Trust Company (RE Services) Limited (Perpetual) a part of the Perpetual group of companies. Perpetual is a financial services group operating in funds management, financial advisory and trustee services. For further information, go to www.perpetual.com.au

For further information, please contact: www.metrics.com.au

All figures in Australian dollars (AUD) unless specified otherwise. For the purposes of reporting, NAV (Net Asset Value) and NTA (Net Tangible Assets) have the same value. Historical performance is not a reliable indicator of the future performance of the Fund.

The financial information in this Daily NTA Estimate has been prepared taking into account information provided by the Fund's Investment Manager, Metrics Credit Partners Pty Ltd (Metrics). The Responsible Entity notes that the financial information contained in the Appendix 4E Preliminary Final Report for year ended 30 June 2026 is unaudited and remains subject to completion of audit procedures and Board approval of the 2026 financial statements. KPMG (the auditor of the Fund) has notified the Responsible Entity that as of 31 August 2026, KPMG's audit of the 30 June 2026 Financial Report for the Fund is incomplete and that KPMG continues to work through remaining audit procedures required to bring the audit to completion, noting the statutory deadline as required by the Corporations Act 2001 (Cth), 30 September 2026. Accordingly, it is possible that amounts shown in the Appendix 4E Preliminary Final Report for year ended 30 June 2026 may differ materially from the final audited financial statements for the Fund. Any such material differences may result in changes to the amount reported in this Daily NTA Estimate. There will be a further announcement to the market if we become aware any circumstance is likely to materially affect the information contained in this Daily NTA Estimate.