September 2026

Annual Shareholder Meeting Update

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www.ikegps.com



Important Notice

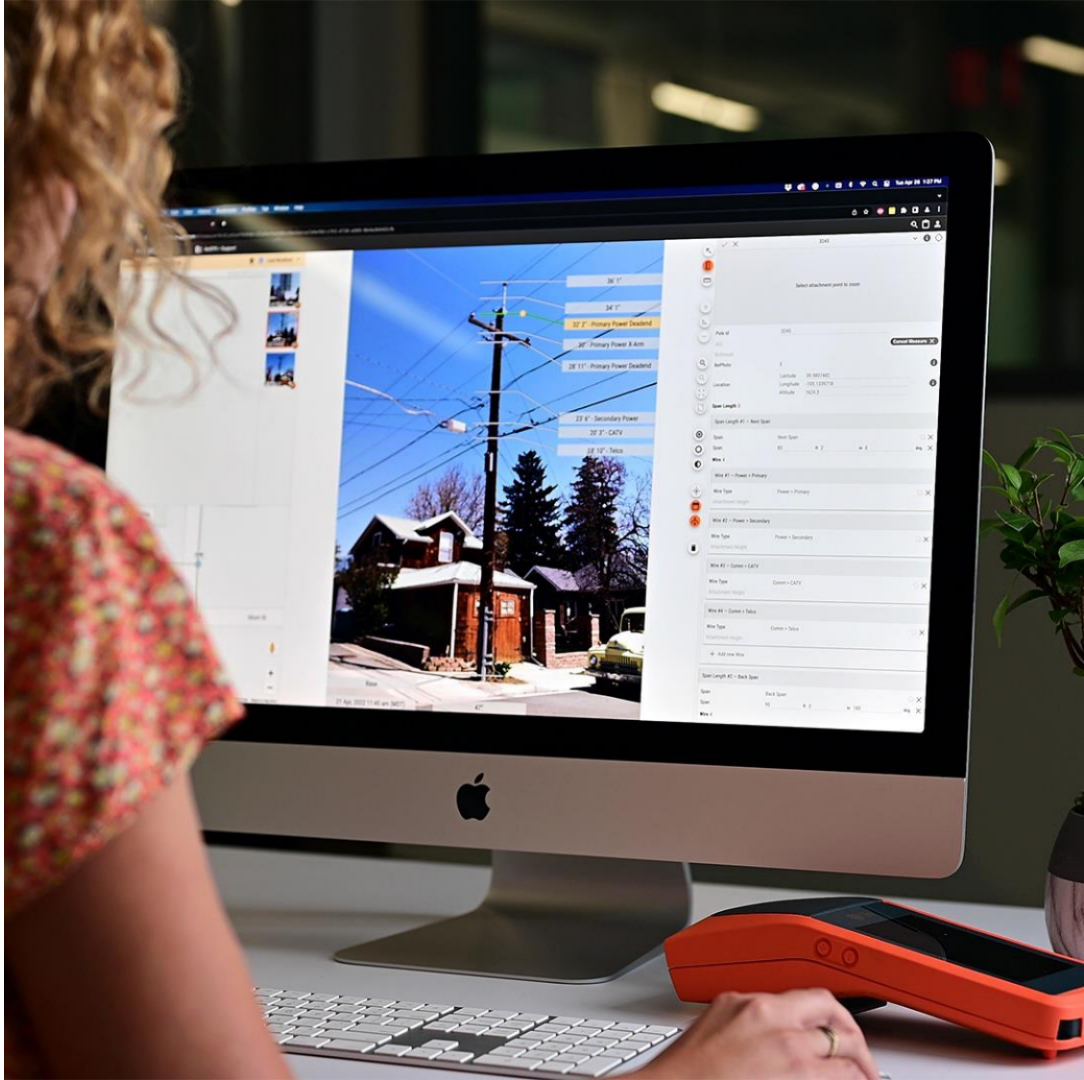
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- Is for general information purposes only, and is not an offer or invitation for subscription, purchase, or recommendation of securities in ikeGPS Group Limited (IKE);
- Should be read in conjunction with, and is subject to, IKE's FY26 audited financials and 1Q FY27 performance update, recent market releases, and information published on IKE's website (www.ikegps.com);
- Includes forward-looking statements about IKE and the environment in which IKE operates, which are subject to uncertainties and contingencies outside of IKE's control – IKE's actual results or performance may differ materially from these statements;
- Includes statements relating to past performance, which should not be regarded as a reliable indicator of future performance; and
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- All information in this presentation is current at the date of this presentation, unless otherwise stated.
- All currency amounts are in NZ dollars unless stated otherwise.

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Agenda

- Performance headlines
- New products & new market segments
- Outlook
- Addressable Market
- IKE's Value proposition
- Q&A

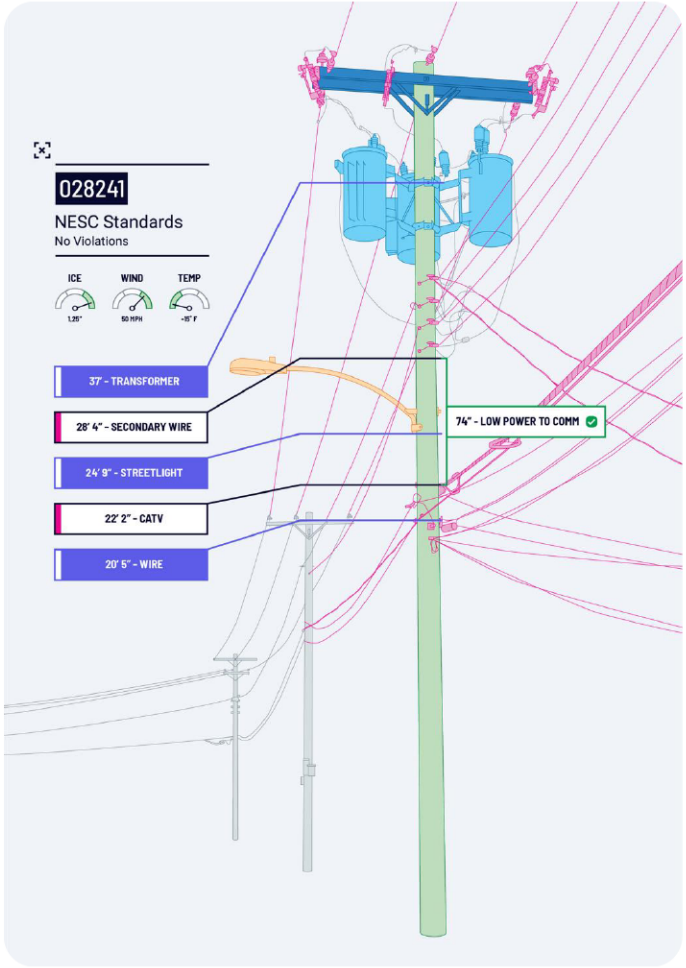


FY26 guidance delivered.

FY27 guidance for ~35% subscription revenue growth maintained.

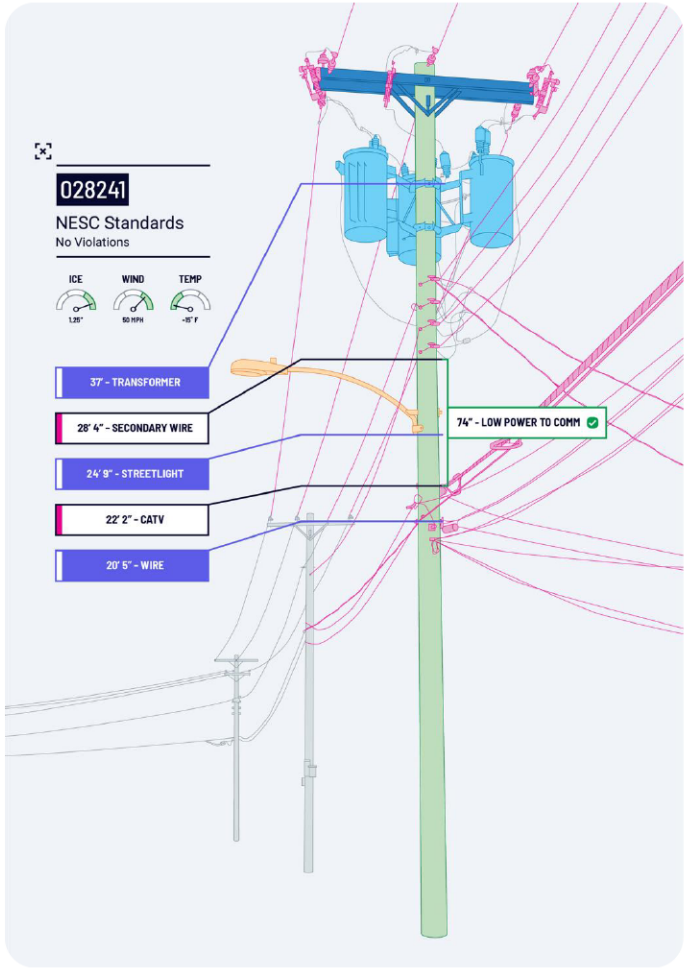
IKE's AI-first model connects revenue growth to operating leverage — revenue up, opex scaling more slowly as AI adoption, pricing & implementation proliferates

- FY26 Platform Subscription revenue ~$19.2m; (+33% growth vs pcp and 99% of target)
- Achieved positive underlying EBITDA in March quarter 2026 on a run rate basis
- FY26 Annualized Exit Run Rate (ERR) Platform Subscription Revenue ~NZ$20.7m (+18% growth vs pcp; +21% in constant currency)
- FY26 Total Revenue ~NZ$26.6m
  - Lower margin services business has become more profitable but is below pcp service revenue levels.
- FY26 Gross Margin percentage increased to ~81% (up from pcp of 69%)
- FY26 Gross Margin of ~NZ$21.4m (+23% vs pcp)
- Total Cash ~NZ$33m (up from ~NZ$32.3m reported 3Q), net receivables of ~NZ$4.3m, no debt



Other highlights.

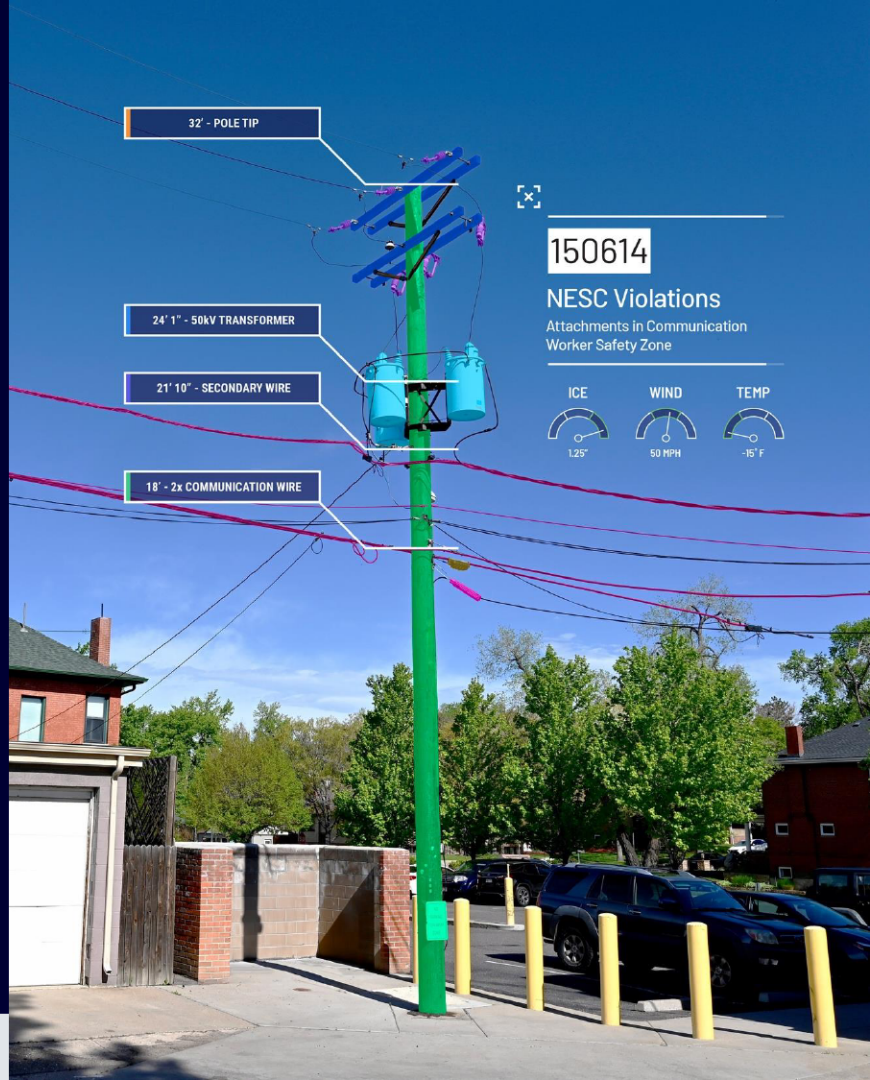
- 463 subscription customers in trailing 12 months at 31 March 2026; 83 new subscription customers added in FY'2026.
- Customer retention ~97% — IKE retains virtually all subscription customers year over year
- IKE PoleForeman annualised recurring revenue (ARR) has now grown to ~NZ$13m — achieved inside two years from product launch with ~230 customers now on the platform.
- PolePilot™ - which is an AI automation platform built specifically for distribution power assets, was launched and delivered a ~10% price increase across the entire IKE Office Pro subscription base with no churn. AI is generating validated revenue uplift in products and reducing costs in operations, this is not a roadmap. This revenue benefit will primarily be recognized in FY27
- IKE software is now deployed across all 50 US states; trusted by 8 of the 10 largest investor-owned utilities in North America and 5 of the 10 largest US communications companies
- More than 3,000 industry professionals attended IKE's National Electric Safety Code (NESC) webinar series in FY26, led by IKE's Grant Glause who now sits on the main Board of the NESC and various other Distribution sub-committees. This training covered over 800 organisations. A further 1,700+ engineers completed IKE in-person NESC and OSHA IKE-certification programmes across more than 500 organisations
- Rod Snodgrass appointed to the IKE Board as Non-Executive Director



New Customer Council-led products.

Delivering additive market segment & ARR opportunities.

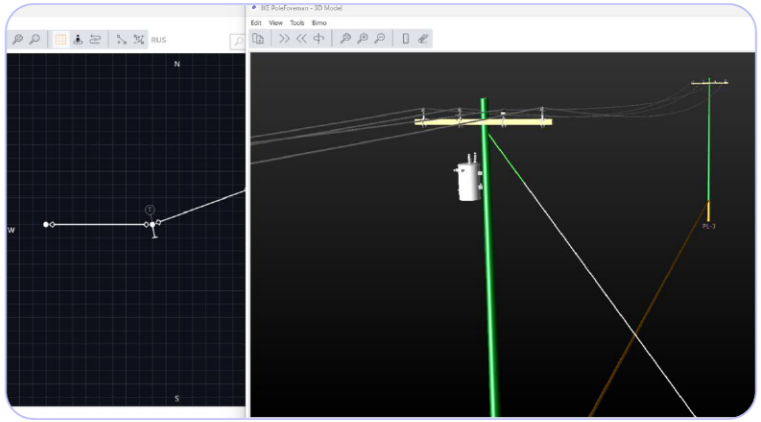
Update

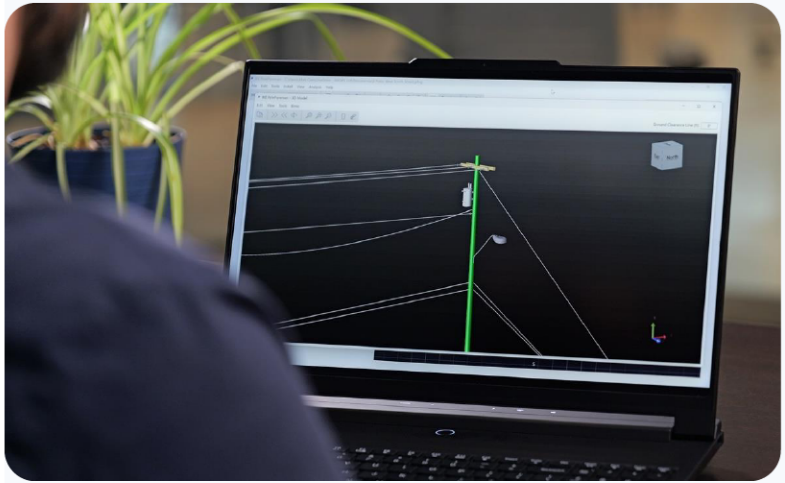


Increasing engineering design capacity for the Communications market

What's next for IKE PoleForeman?

- A major software update is coming to IKE PoleForeman
- Opens a large new market IKE doesn't serve today – Communications companies and Joint-Use Engineering firms
- This new module materially simplifies joint-use execution





Power quality, built into the IKE platform

Utilities' electrical design work & power management is often done manually, with results that vary by engineer and by region. That also does not factor DER.

This new IKE capability brings that work into a Standardized software tool that utilities have designed alongside IKE and that they will trust with their data — giving every team a consistent, standardized way to meet their power quality and design standards.

A new product in IKE PoleForeman family

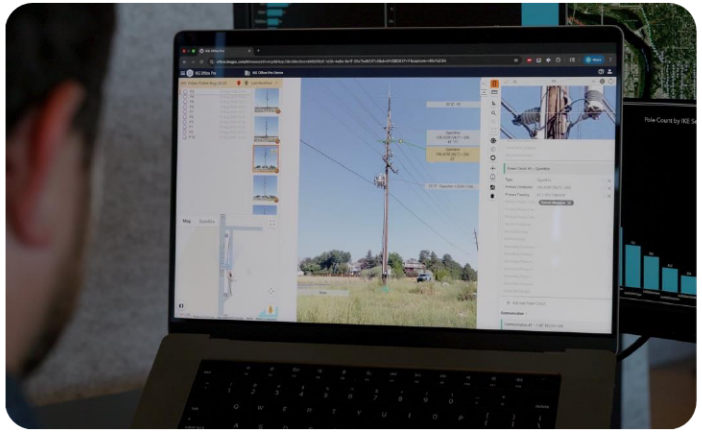
- Electrical design and management capability
- Moving also into Underground network design
- This helps utilities meet power delivery quality and regulatory requirements as part of their Standards design process
- Built both for our existing IKE PoleForeman customer base and for all other electric utilities in the U.S.

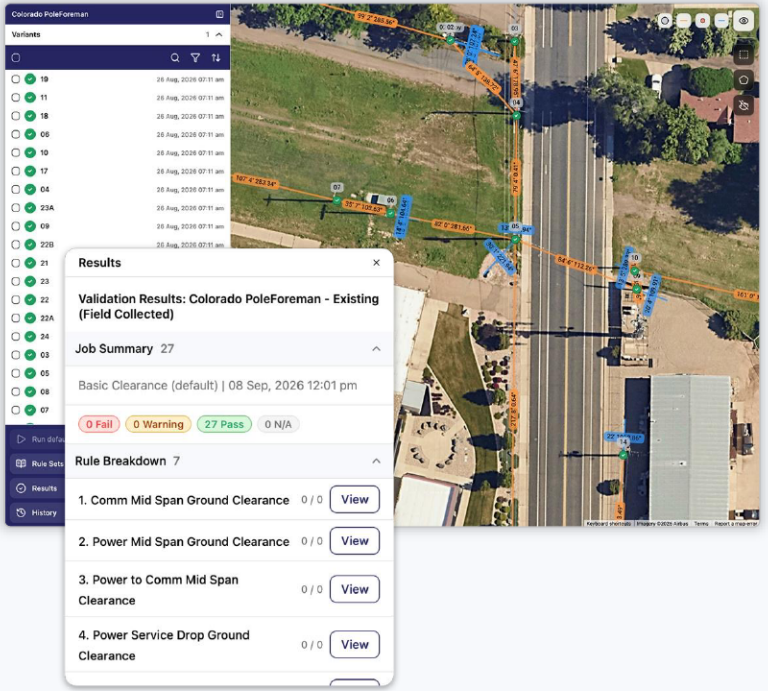


From data to decisions

What's next for IKE Office Pro?

- A new automated Make-Ready- Engineering software module is coming to IKE Office Pro
- This extends the platform from data capture, digitization and management into a new, automated layer of value for our customers
- Built for our new & existing IKE Office Pro customer base — delivering expansion within accounts we already serve





IKE Office Pro

PolePilot™, an AI subscription module released late FY26 to increase productivity and efficiencies for IKE Office Pro engineers

> PolePilot was very easy to use and was effective in many different pole and environmental scenarios. The automated markers helped identify wires and equipment that were difficult to see.
>
> **JOEL VESCIO**
> TRC

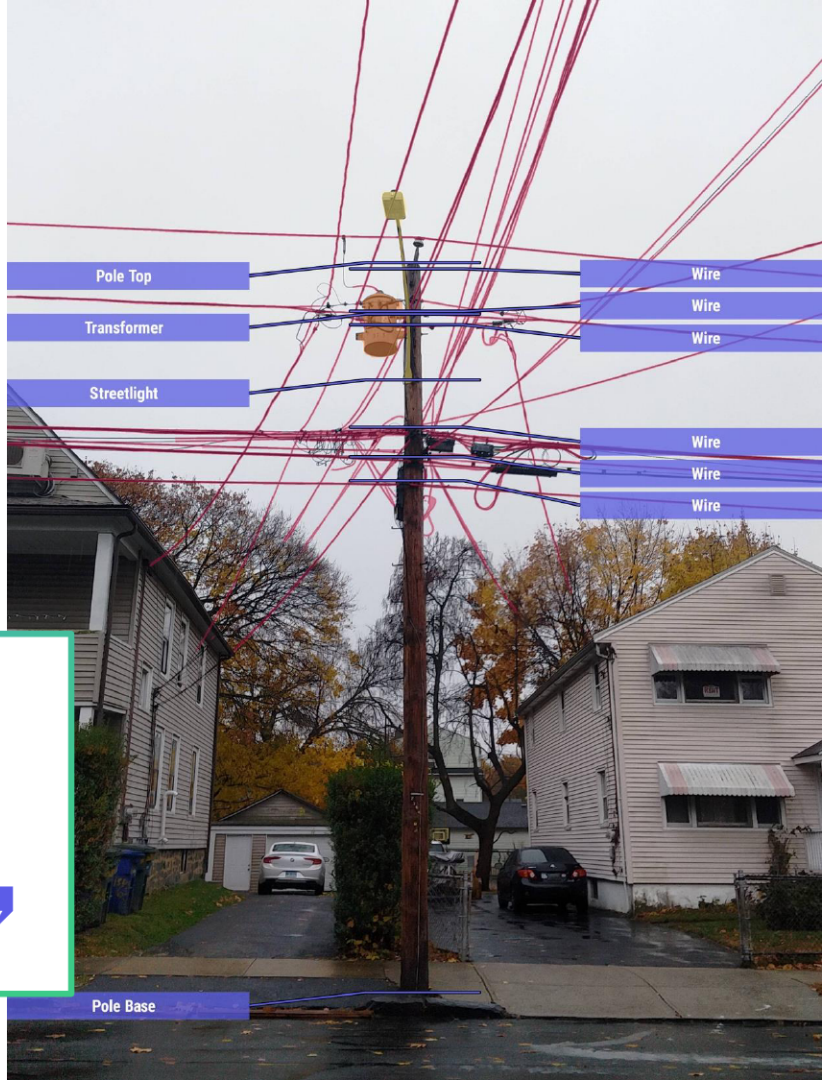


IKE Office Pro

Meet PolePilot™, an AI subscription module released late FY26 to increase productivity and efficiencies for IKE Office Pro engineers

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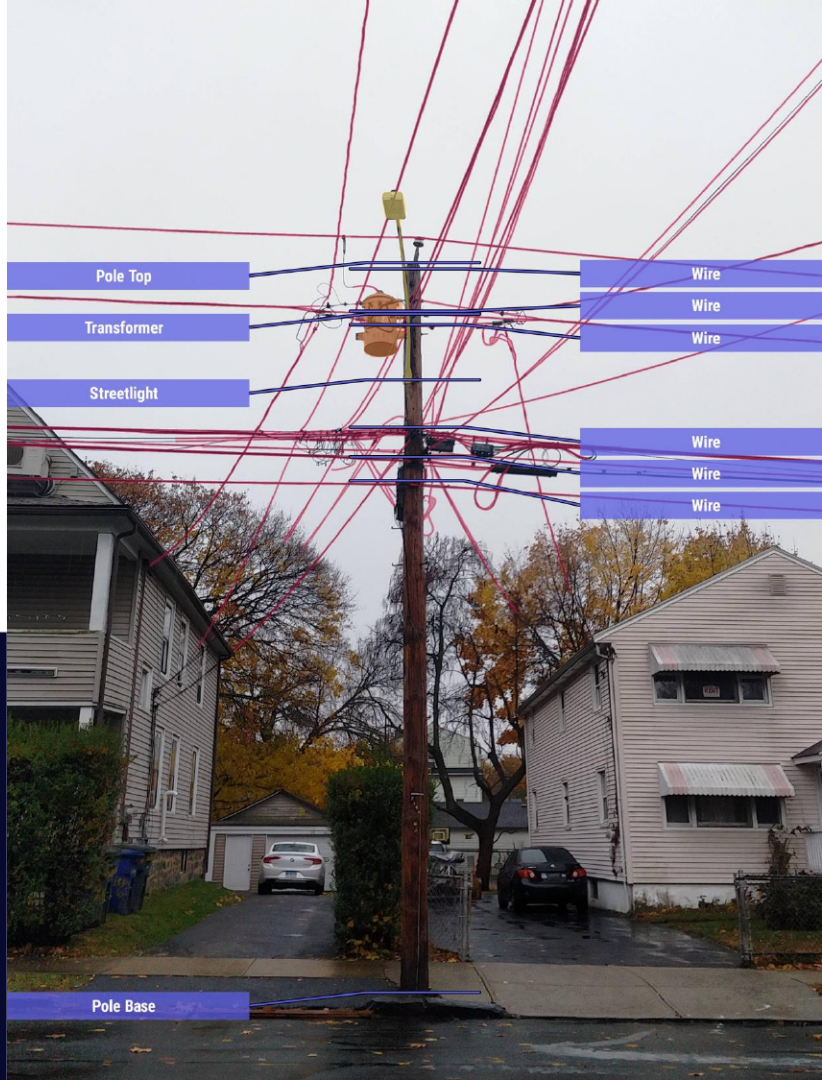


IKE Office Pro

Meet PolePilot™, an AI subscription module released late FY26 to increase productivity and efficiencies for IKE Office Pro engineers

Takeaways

- AI-powered assistant to increase productivity for analyzing pole data
- SaaS tool to support all the digital needs for grid modernization efforts
- Expands on the strength of IKE's intelligent automation capabilities for overhead asset management



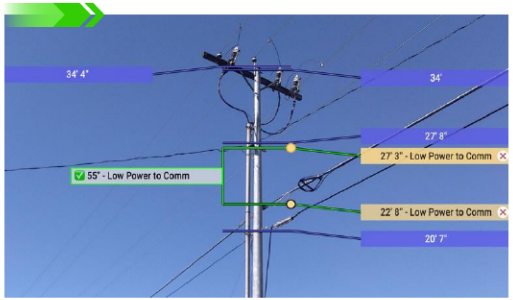
AI as IKE's accelerant – not its disruptor

AI widens IKE's moat — every new AI feature increases switching cost and pricing power



IKE is deep in a utility vertical workflow and is embedded in utility engineering standards

When IKE becomes a mandate for every engineer in the utility – competitors cannot replace



AI-powered capability inside of IKE's products has generated higher pricing & more revenue

PolePilot enabled 10% increase across the entire IKE Office Pro subscription base – with no churn



IKE has proprietary industry data, including owning a 20M human-engineered assets as a data set

General-purpose LLMs cannot replicate IKE-specific AI and workflows, and our U.S. utility customers are not going to create their own software.

90-95% of IKE's market is still untapped

The investment scale

- US utility capex 2025–2030: $1.1T–$1.4T
- 2025 capex alone: ~$194B | 5-year CAGR: 8.5%
- Morningstar DBRS: utility investment "super-cycle" — steepest demand growth in decades
- US grid must scale from 20% → 50% of national energy capacity by 2050

IKE's position in it

- US Serviceable Obtainable Market: Estimated at US$431M across current product suite
- Current US market penetration: say5% to 7%
- IKE's defined market remains untapped — before Canada, international, or new product platforms





Data sources: EEI, S&P Global Market Intelligence, Deloitte Power & Utilities, Morningstar DBRS, DOE. Management estimates for SOM.

IKE is not adjacent to the grid investment cycle. It is inside workflows.

Joint use

Every 5G & fiber attachment requires a structural load assessment. IKE runs those assessments.

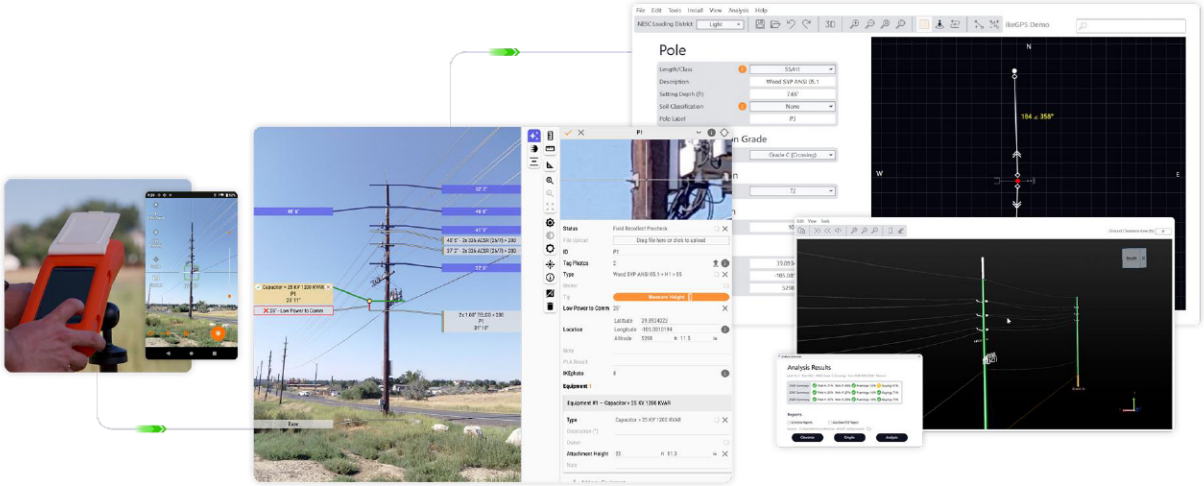
Grid Hardening

Wildfire, storm, and flood response requires proactive pole condition assessment at scale. IKE's AI layer is purpose-built for this.

Digital Twin

Utilities building digital replicas of their overhead network. IKE's field data is the primary source feeding those twins.

Market opportunity is substantially uncaptured.



The largest revenue opportunity in IKE's history is still ahead.

Market validation & trust



Three new products in development

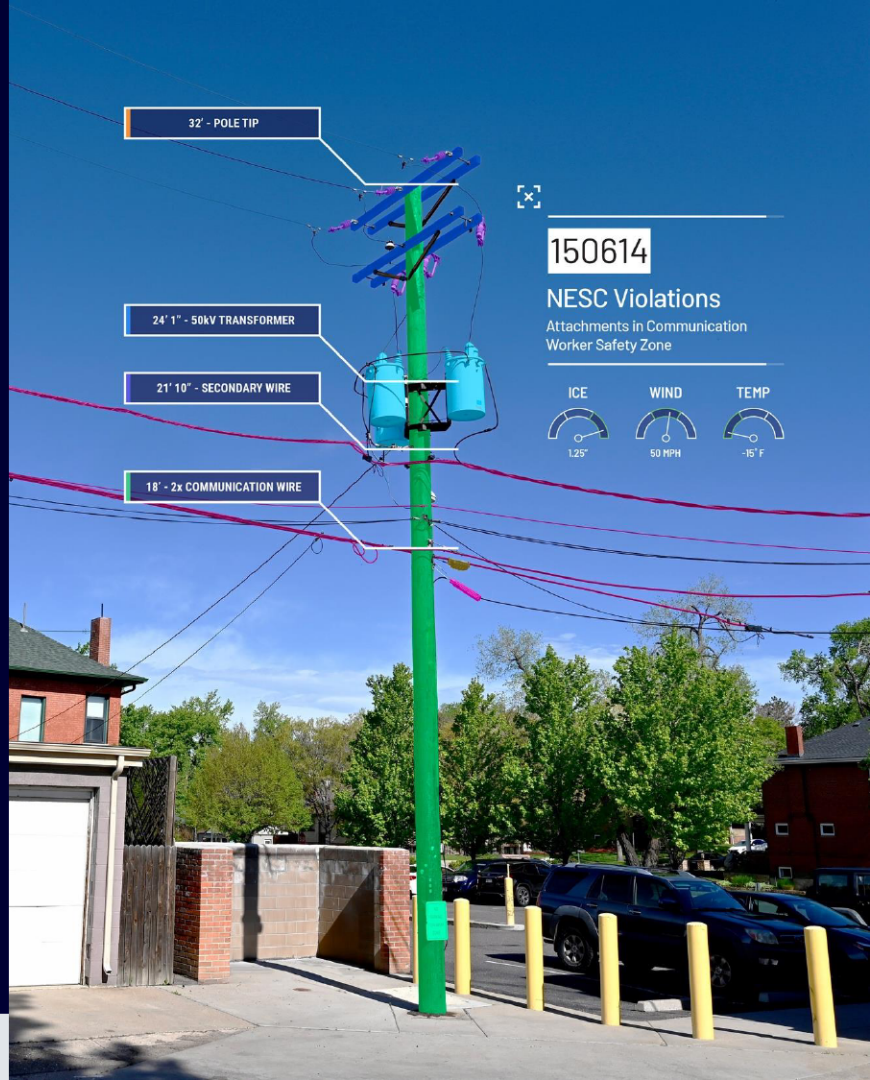
Purpose-build products demanded by our loyal customers through customer-council organizations.

Markets not yet addressed

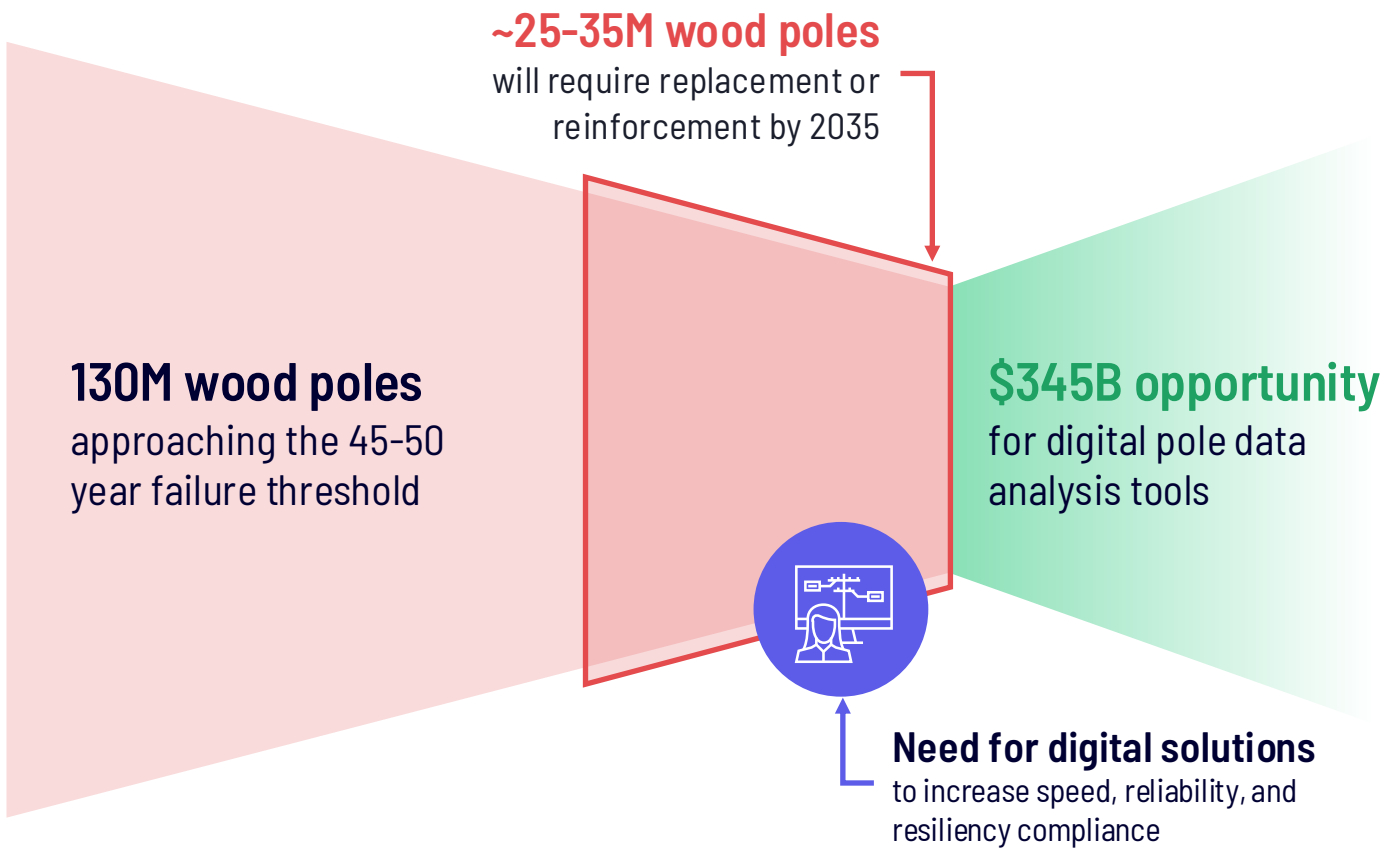
Underground distribution market, Canada, fiber/broadband/telecom. International (AUS, NZ, UK). AI upsell across existing seat base.

In the right market at the right time

Addressable market update for North America



$2T grid modernization in the North American market demands digital grid intelligence



The aging infrastructure crisis hits its inflection point now

- 130 million wooden poles are approaching the 45-50 year failure threshold - ~25–35 million poles will require replacement or reinforcement by 2035, with $10.8K avg replacement cost -> Up to $345 B opportunity in distribution poles.[1]
- Severe weather now drives 80% of major outages (US27B in disaster costs in 2024 alone) - accelerating decay.[2]
- Up to $2 trillion in U.S. grid modernization investment over the next decade or so.[3]

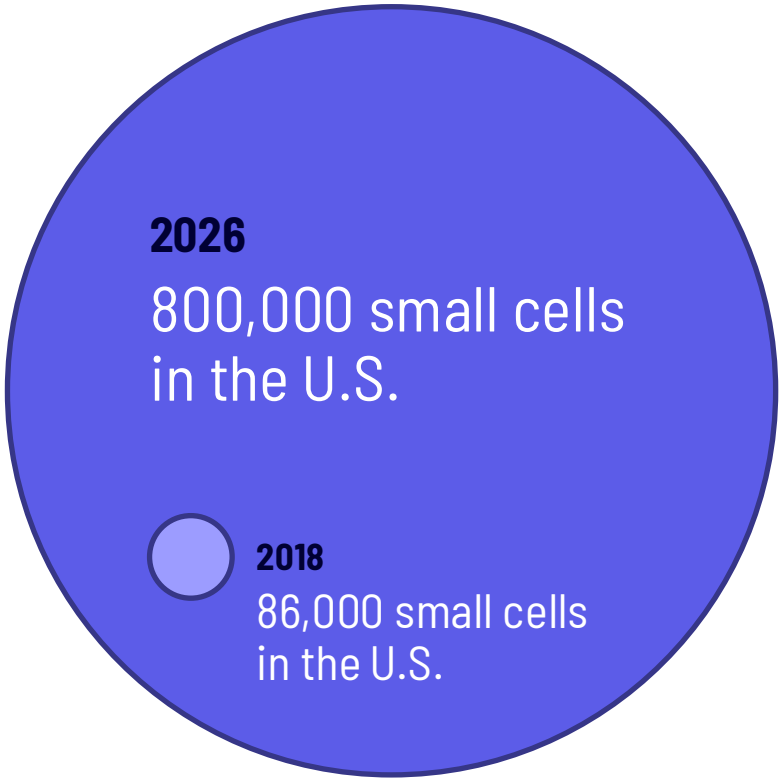
Takeaways

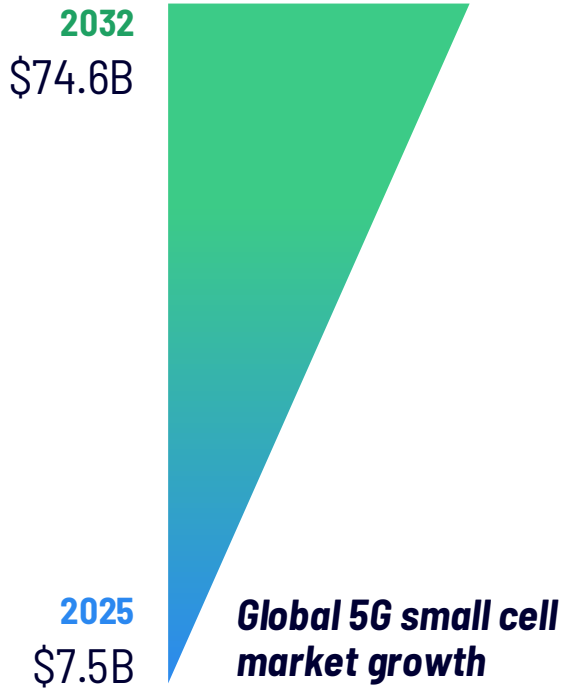
- Digitally-enabled pole data analysis tools are increasingly mandated for reliability and resiliency compliance

Sources

1. https://info.ornl.gov/sites/publications/Files/Pub160200.pdf and https://www.energy.gov/sites/default/files/2024-11/111524_Utility_Pole_Maintenance_and_Upgrades.pdf
2. https://www.climate.gov/news-features/blogs/beyond-data/2024-active-year-us-billion-dollar-weather-and-climate-disasters
3. https://www.pwc.com/us/en/industries/energy-utilities-mining/library/assets/pwc-grid-modernization-strategy.pdf

$43B in broadband funding demands distribution network data intelligence





Global 5G small cell market growth

- $43B in BEAD funding drives unprecedented fiber attachment volume on utility poles.
- FCC defines "large attachment requests" as 3,000+ poles per project[1], mass digitization is required for survey and make-ready.
- Global 5G small cell market exploding from $7.5B (2025) to $74.6B (2023) – outdoor deployments depend on pole loading and clearance analysis.[2]
- By 2026, there will be more than 800,000 small cells in the United States, up from about 86,000 in 2018.[3]

Takeaways

➢ Utility poles remain the strategic backbone for fiber and 5G small-cell deployments, supporting thousands of new cell sites and fiber attachments per project

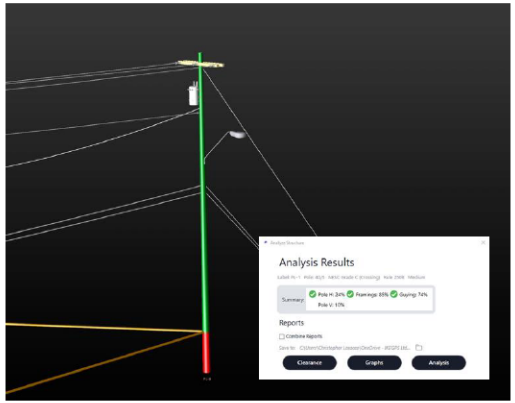
Sources

1. https://www.fcclawblog.com/2025/07/articles/fcc/fcc-adopts-new-pole-attachment-rules-to-streamline-broadband-deployment/
2. https://www.fortunebusinessinsights.com/industry-reports/5g-small-cell-market-101600
3. https://www.researchandmarkets.com/reports/4833401/small-cell-5g-network-market-share-analysis

IKE has built capabilities to solve some of these infrastructure challenges

Creating sustainable competitive advantage







To see what matters

Safe and accurate grid data collection and digitization

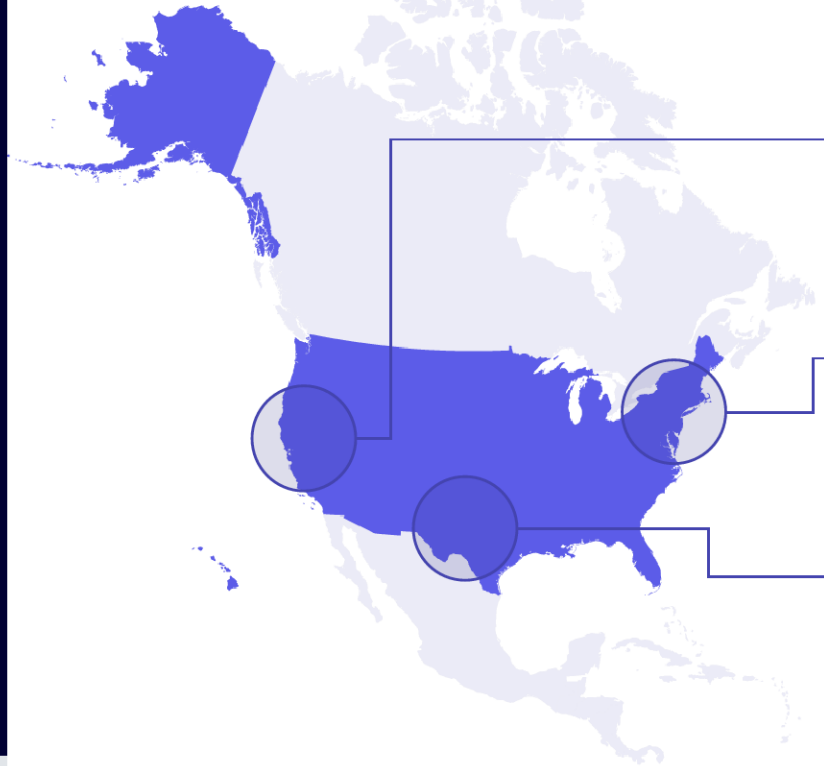
To know what's at risk

Identify network vulnerabilities, ensure safety code compliance, so to prioritize grid investments

To act & engineer with confidence

Centralized digital records of your grid assets - enabling faster decisions, transparent collaboration, and measurable resilience improvements

Multiple factors are driving infrastructure investments, and the need for technology, in North America





AI has unleashed a wave of data centre construction. In 2023, AI data centres consumed about 4.4% of U.S. electricity, and that share could triple by 2028.

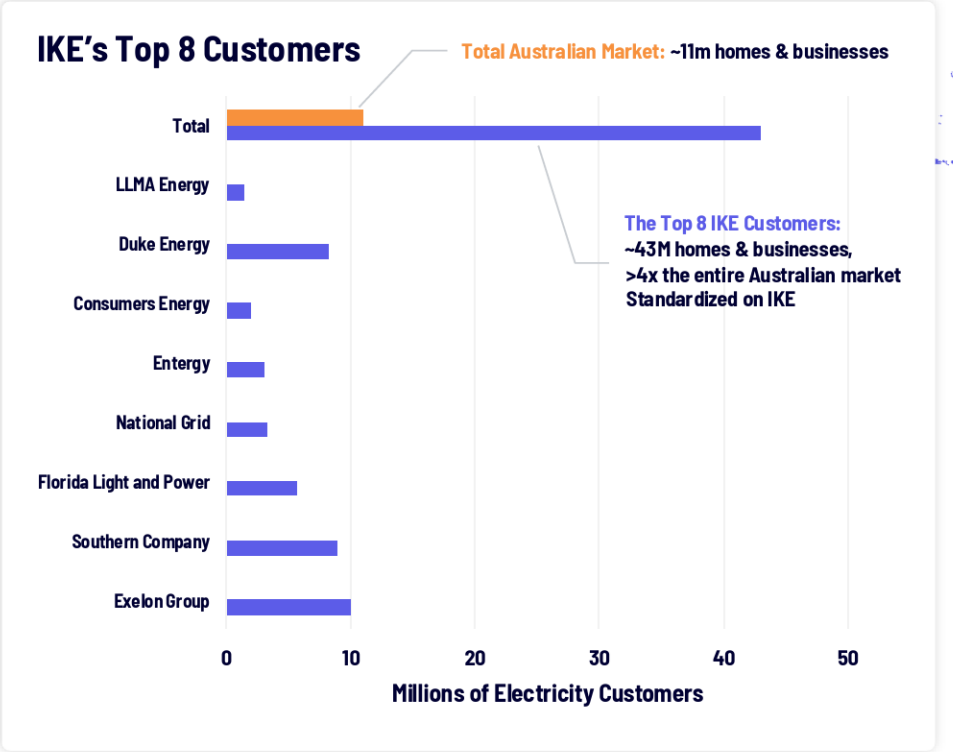


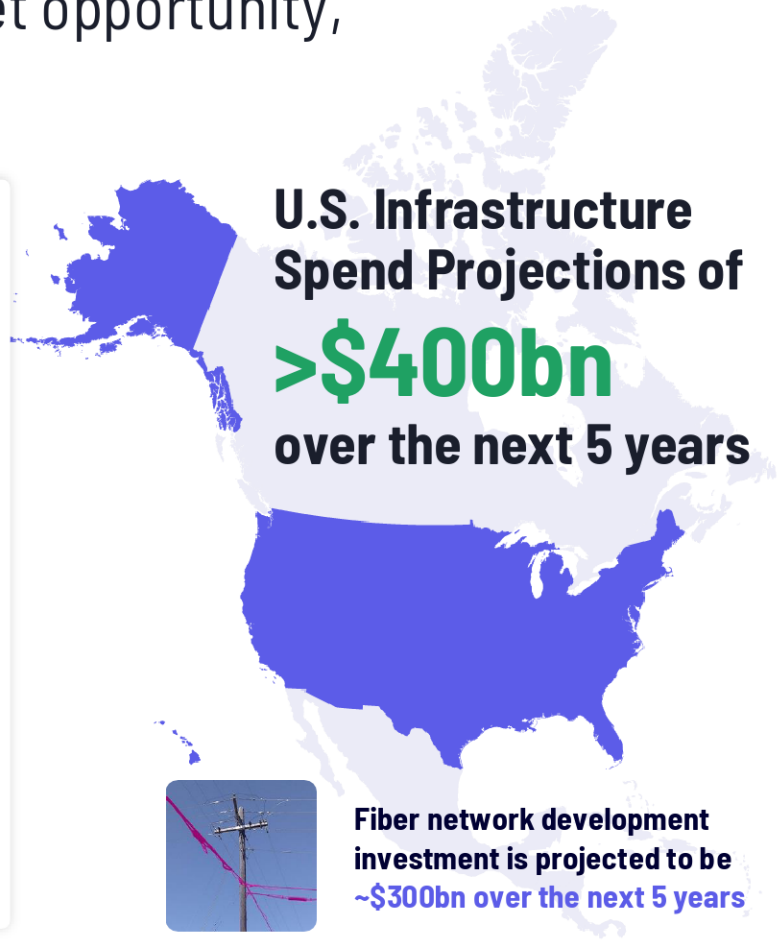
Microsoft and Google estimate that the U.S. will need 500,000 more electric engineers in the next decade.



Heatwaves, wildfires, and storms are stressing electrical network systems nationwide. Events once considered rare - like the 2003 Northeast blackout that hit 50 million people - are now seen as precursors of larger & more common disruptions.

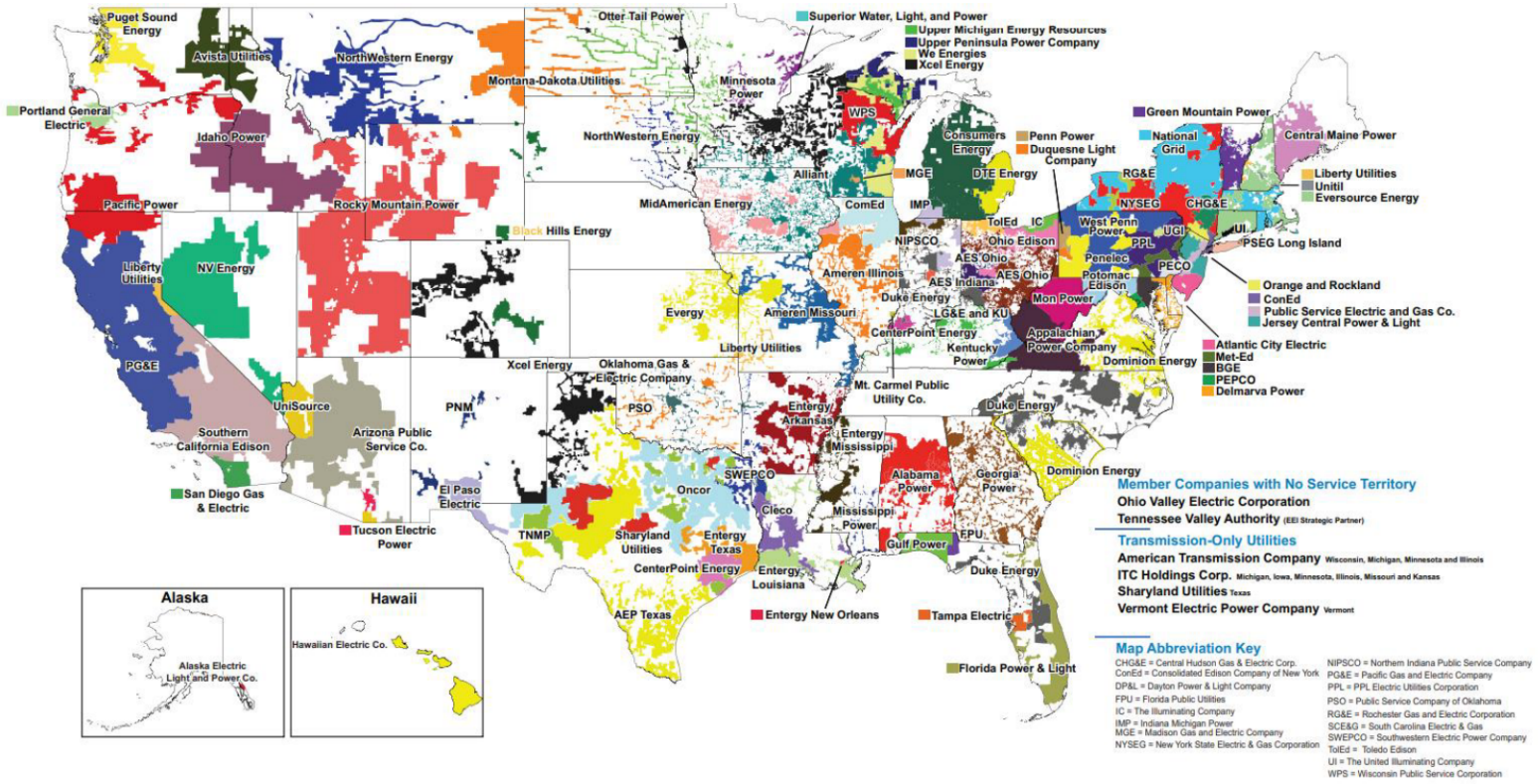
The size of the North American market opportunity, in Australian context



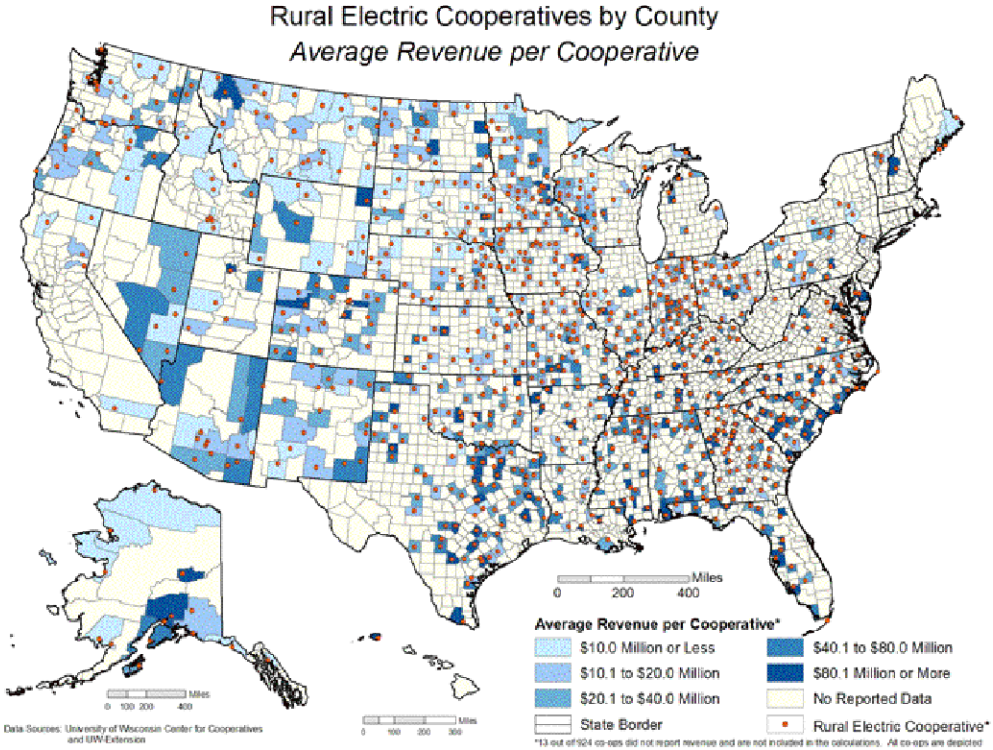


A huge expansion opportunity at investor-owned utilities

U.S. Market-Map of Investor-Owned Utilities (multi-$B companies)



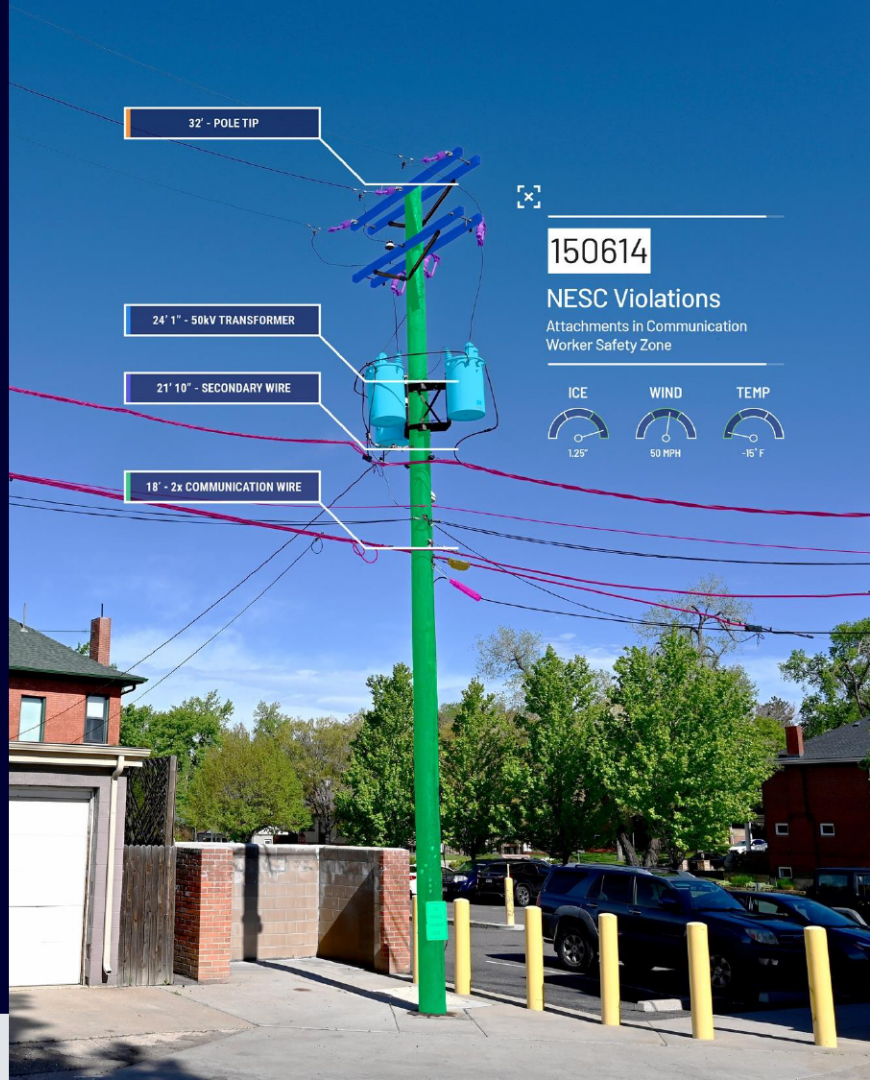
Sales opportunities for IKE products at over 2,800 Municipalities and Co-Operatives



- $10.0 Million or Less
- $10.1 to $20.0 Million
- $20.1 to $40.0 Million
- $40.1 to $80.0 Million
- $80.1 Million or More
- No Reported Data
- Rural Electric Cooperative*

**13 out of 924 co-ops did not report revenue and are not included in the calculations. All co-ops are depicted.*

IKE's Expanding Value Proposition



The grid faces unprecedented challenges.

Complete field-to-finish solutions from IKE to engineer a network through its lifecycle.

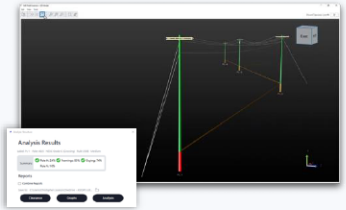
IKE Office Pro

Field Data Collection platform with back-office tools and dashboards.



IKE PoleForeman™

Accurate, reliable, and defendable pole load analysis adhering to NESC compliance.



IKE Insight

Solution for gaining actionable insights from new or existing digital imagery or data sources.



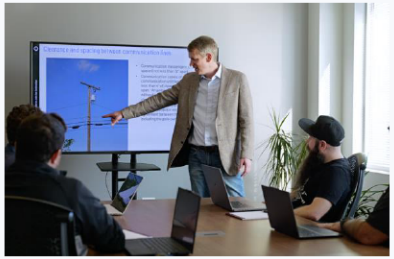
IKE Analyze

Back-end analysis for acquired pole data.



IKE University

End-to-end resource for in-person and online NESC®, OSHA, and IKE product training and education.



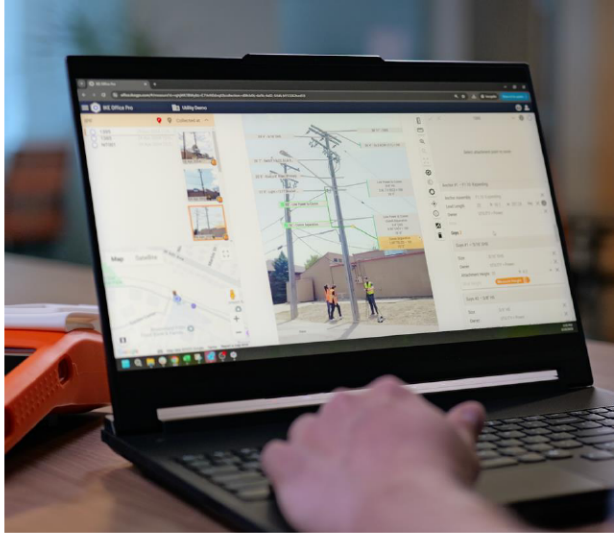
Business model upshot

- A recurring subscription to access any IKE Solution
- Additive, recurring revenue based on usage (license seats or transactions)
- Optional value-added products, such as IKE Analyze (driving further transaction revenue) and training via IKE University

IKE's purpose is Manaakitanga.

We rise by lifting others.

A Clear 10-year Mission guiding our journey



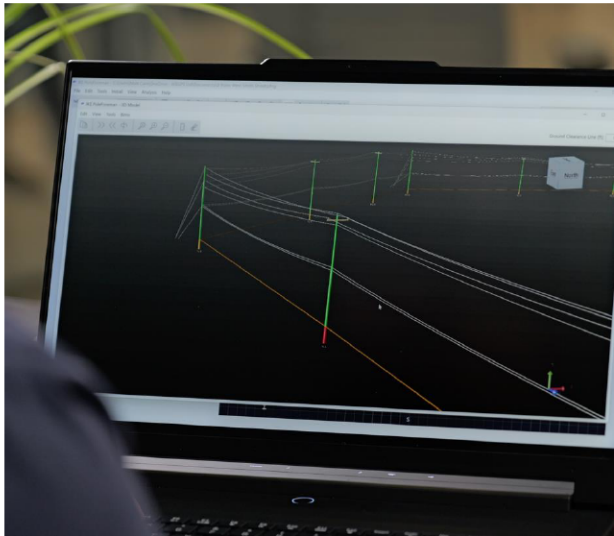
Manaakitanga

"We rise by lifting others." This means lifting our customers, each other, our communities, and IKE's stakeholders.

Mission (by mid-2034)

To be the most trusted and admired company delivering software solutions that drive productivity outcomes for the Distribution Grid, with #1 market share in the USA, and expanding internationally.

- **What we do exactly:** We deliver actionable insights on overhead infrastructure. Our data acquisition and analysis solutions transform how to design, construct, and inspect overhead assets and help achieve critical industry objectives, such as grid resiliency and fiber broadband expansions.



Delivering the best CX in our industry as a Strategic Pillar

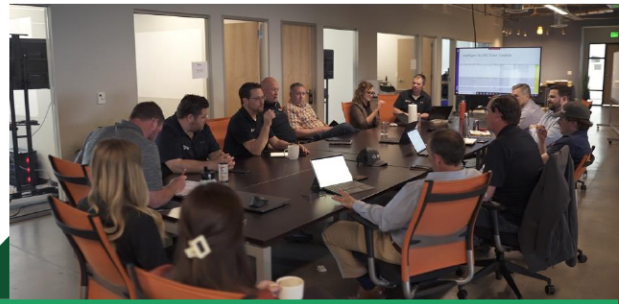
Customers overwhelmingly recommend IKE, with an **independently assessed NPS of 91%.**

This score is driven by:

- IKE's focus on both **product capability**, **industry-specific outcomes**, and **customer experience**.
- **Purpose-built solutions** for utility poles and overhead infrastructure, based on customer-led product-market fit.
- **Tangible ROI** for utilities, telcos, and engineering service providers.







Our core values create differentiation, inside and out

IKE is trusted by **8 of the 10 largest investor-owned utilities** in North America



IKE is trusted by **5 of the 10 largest communications companies** in the U.S.









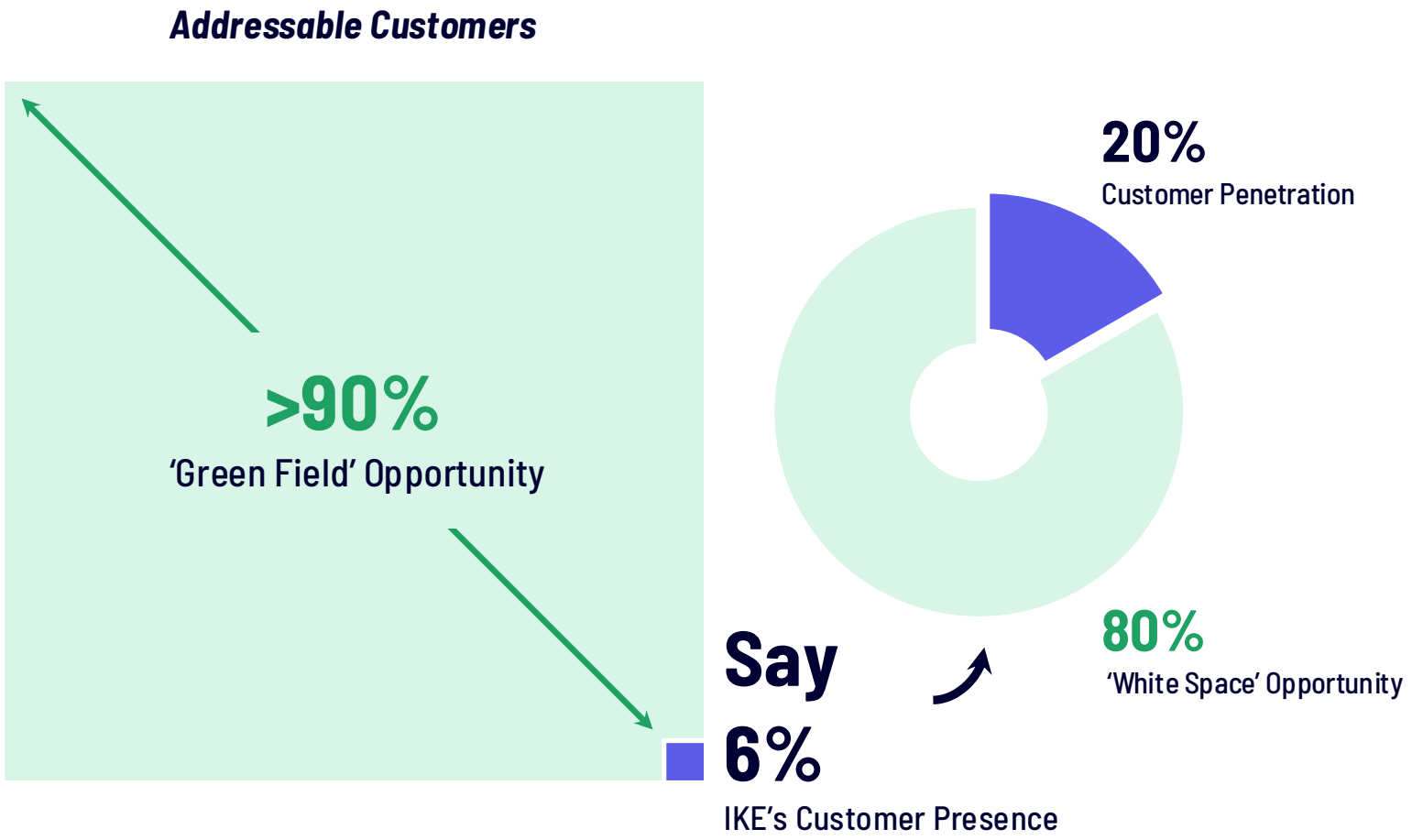






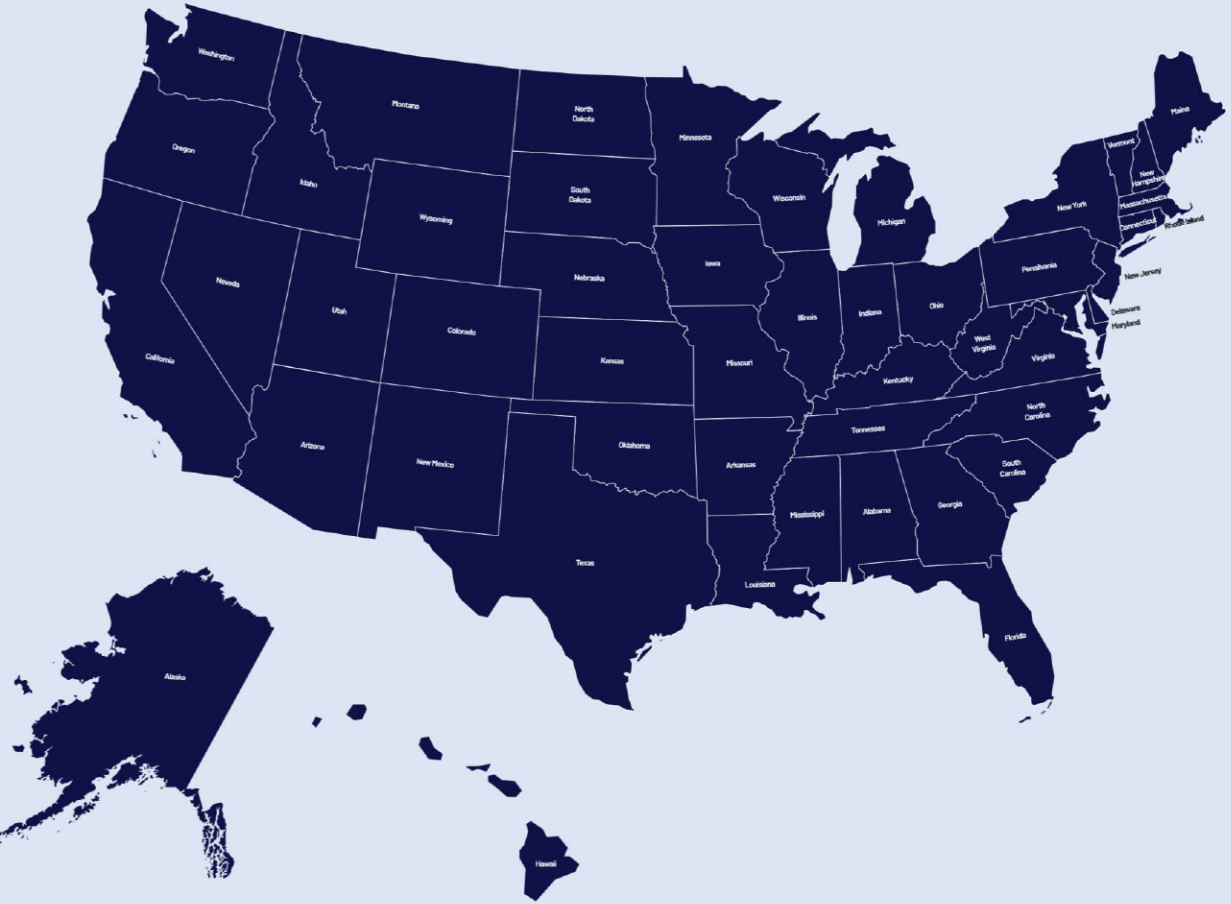
Right market, at the right time

Expert team, best-in-class technology, and execution capability



Takeaways

- Today, IKE has a presence in approximately 6% of addressable customers in the U.S. but is estimated to be only 20% penetrated. There is an opportunity to:
  - Opportunity to develop up to an additional 80% revenue per annum from the existing customer footprint as 'White Space' via cross-sell and up-sell, plus to
  - Sell to the other 94% of the market via 'Green Field' new logo opportunities

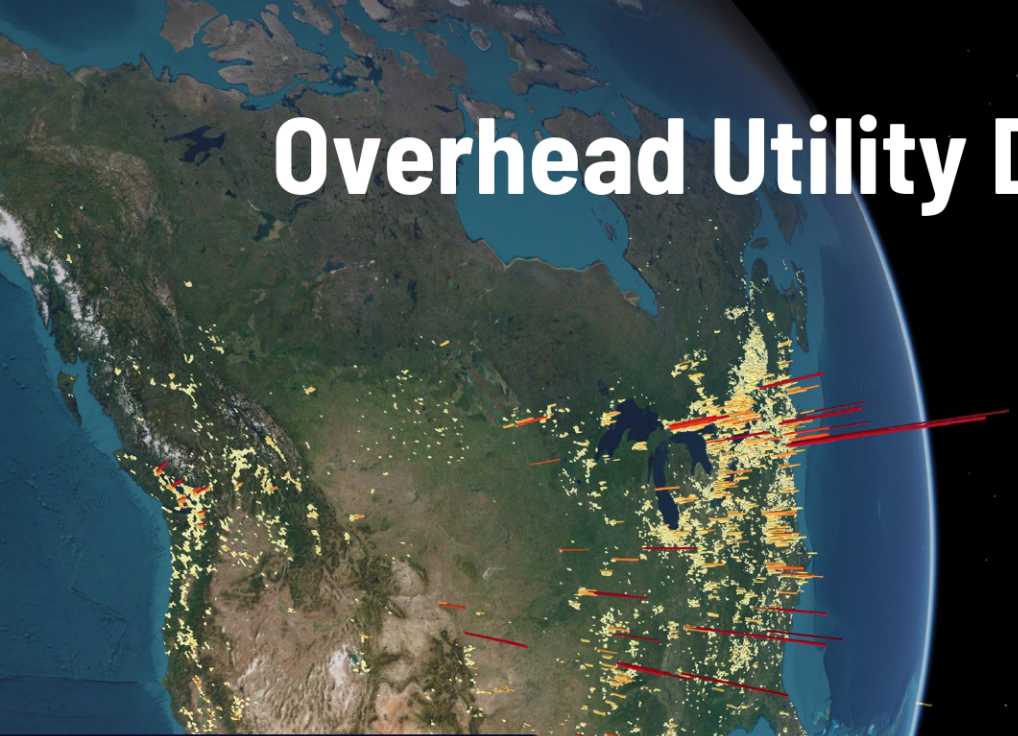


IKE's software is now used in all

50

States

Overhead Utility Data Collection



IKE technology has helped companies engineer

20 Million

OVERHEAD ASSETS, and counting.....

Takeaways

- The same electric utility asset is digitally processed many times throughout its lifecycle - for make-ready engineering, fiber joint-use, clearance validation, or routine inspection. Each new network build, attachment request, or safety audit triggers another round of measurement and analysis.

Getting-to-Market: Educating the North American Industry

Example of IKE's National Electric Safety Code Webinar Series



3,000+ Attendees **800+ Organizations Trained**

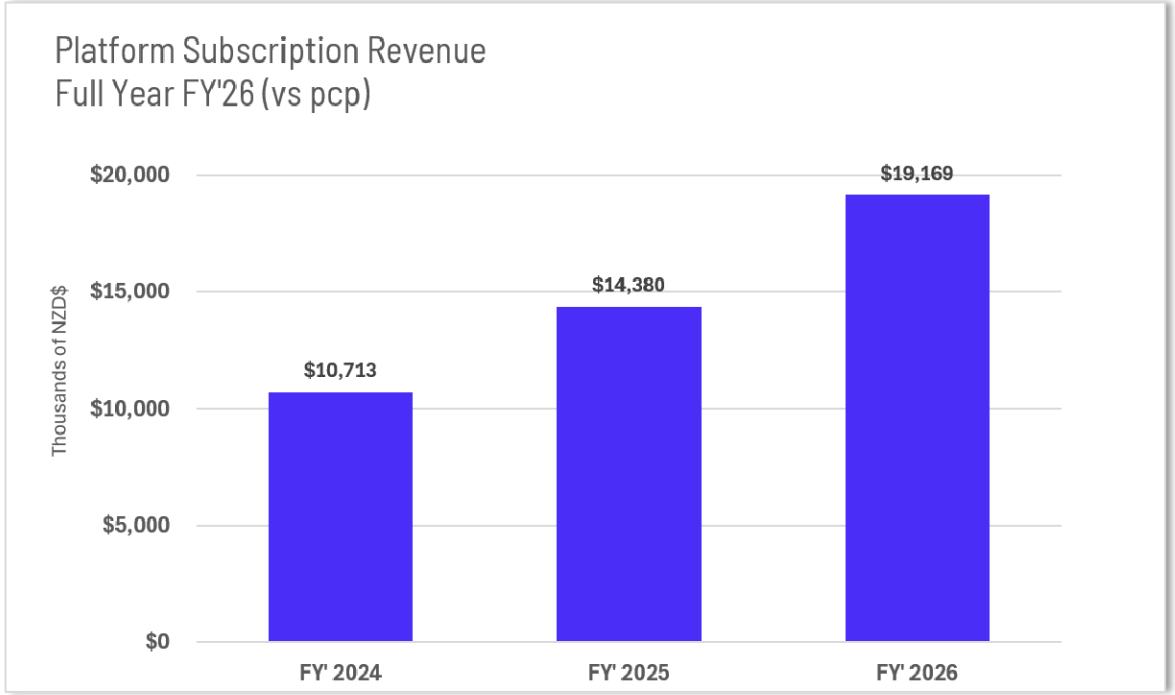
Getting-to-Market: Educating the North American Industry

Example of IKE's In-Person NESC & OSHA Training



FY26 Platform Subscription Revenue

Annual Platform Subscription Revenue Growth +33%



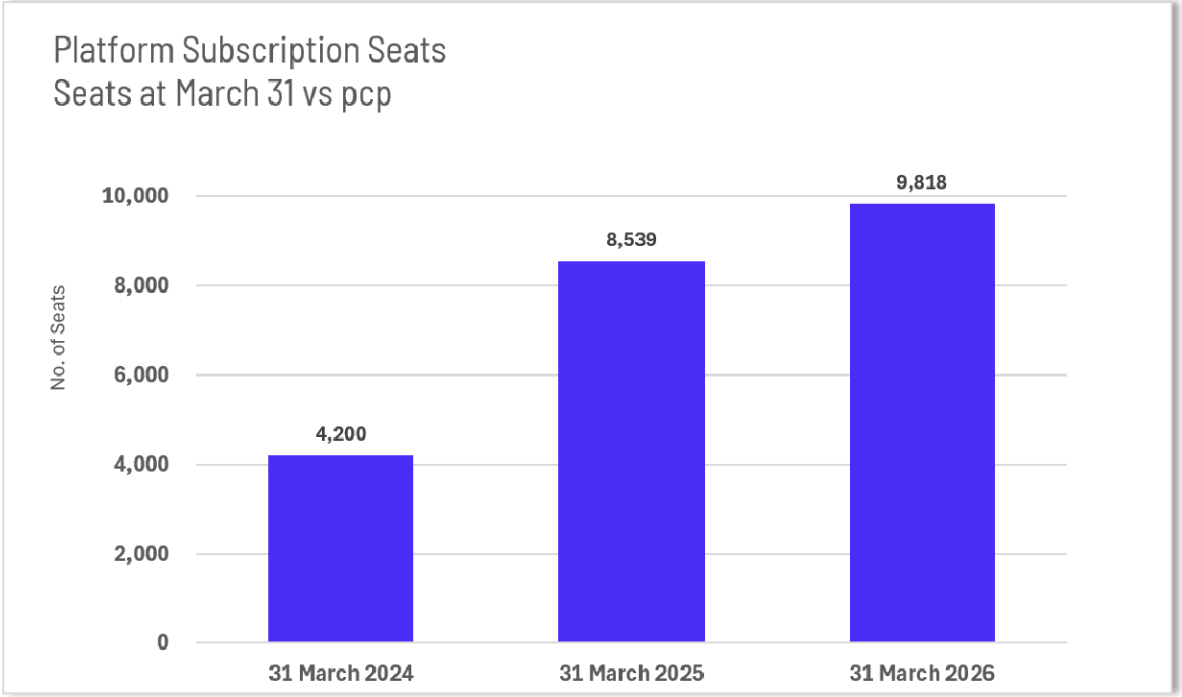
pcp – prior calendar period

Takeaways

- +33% YoY growth, 99% of revenue goal
- The addition of new customers, continued strong upsells to existing customers, and low revenue churn driving Subscription growth in FY'26

Total Platform Subscription Seats Growth of +15% vs. pcp

From cross-sells and upsells



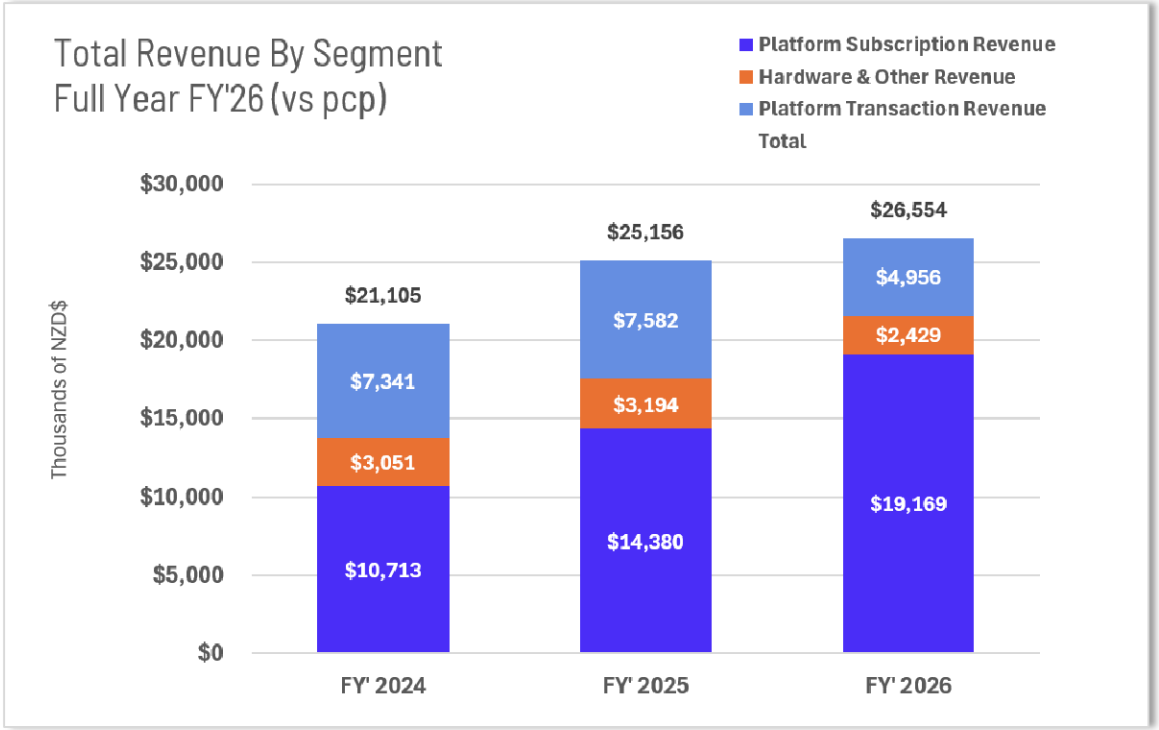
pcp – prior calendar period

Takeaways

- Seat count growth has continued at a fast pace due to customer additions, cross-sells, upsells and strong net retention

~91% YTD Revenue from Recurring and Re-Occurring Sources

FY'26 Total Revenue by Segment vs pcp



Takeaways

- Platform Subscription Mix; 72% of IKE total Revenue, up from 57% in FY'25
- Continuing to convert hardware customers to Device-as-Service
- Training revenue (subset of Hardware & Other) +8% growth in FY'2026

pcp – prior calendar period

FY' 2026 Key Metrics

NZ$'millions

	FY'26	FY'25	% Change
Total Revenue	$26.6m	$25.2m	+6%
Gross Margin	$21.4m	$17.4m	+23%
Gross Margin %	81%	69%	
Platform Subscriptions			
Total # Subscription Customers[1]	463	429	+8%
Platform Subscription Revenue	$19.2m	$14.4m	+33%
Gross Margin	$18.0m	$12.8m	+41%
Gross Margin %	94%	89%	
Platform Transactions			
Total # Billable Transactions	164.1k	288.1k	-43%
Platform Transaction Revenue	$5.0m	$7.6m	-35%
Gross Margin	$1.7m	$2.4m	-32%
Gross Margin %	34%	32%	
Hardware & Other			
Hardware & Other Revenue	$2.4m	$3.2m	-24%
Gross Margin	$1.8m	$2.2m	-18%
Gross Margin %	73%	68%	

Note 1: Subscription customer counts based on trailing 12 months subscription revenues. FY'2025 restated using this methodology.

Takeaways

- 83 new subscription customers were added in FY'2026, 1.6 per week

Thank You

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