Half Year Financial Report

For the Half Year Ended 30 June 2026

ABN 12 145 184 667
www.criticalresources.com.au

Critical Resources Limited

DIRECTORS

Mr Bilal Ahmad	Non-Executive Chairman
Mr Timothy Wither	Managing Director
Mr Joshua Gordon	Non-Executive Director
Mr John Markovic	Non-Executive Director
Mr Teck Eng (Alfred) Chong	Non-Executive Director

COMPANY SECRETARY
Mr Harry Spindler

REGISTERED AND PRINCIPAL OFFICE
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Perth WA 6000
Telephone (08) 9465 1024
Website www.criticalresources.com.au

POSTAL ADDRESS
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Perth WA 6000

AUDITORS
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Level 2, 40 Kings Park Road
West Perth WA 6005

SHARE REGISTER
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GPO Box 2975
Melbourne, VIC 3001
Telephone 1300 850 505
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Critical Resources Limited shares are listed on the Australian Securities Exchange (ASX)

ASX Code	CRR
ACN	145 184 667
ABN	12 145 184 667

In this report, the following definitions apply:

"Board" means the Board of Directors of Critical Resources Limited

"Critical" or the **"Company"** means Critical Resources Limited ABN 12 145 184 667

"Group" means Critical Resources Limited and its controlled entities

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The directors of Critical Resources Limited ("Critical Resources", "CRR" or "the Company") submit the financial report of the Company and its controlled entities ("the Group") for the half year ended 30 June 2026.

DIRECTORS

The names and details of the Directors of Critical Resources in office during the half year and until the date of this report are set out below. Each director was in office for the entire period unless stated otherwise.

The names and particulars of directors who are in office at the date of this report:

Mr Bilal Ahmad	Non-Executive Chairman
Mr Timothy Wither	Managing Director & CEO
Mr Joshua Gordon	Non-Executive Director
Mr John Markovic	Non-Executive Director
Mr Teck Eng (Alfred) Chong	Non-Executive Director (appointed 3 June 2026)

The names and particulars of directors who are not in office at the date of this report but who held office during the period:

Mr Nigel Broomham	Non-Executive Director (resigned 3 June 2026)

Directors have held office since the start of the half year to the date of this report unless otherwise stated.

COMPANY SECRETARY

Mr Harry Spindler

PRINCIPAL ACTIVITIES

The principal activity of the Group during the financial period was mineral exploration and development across a range of projects but with particular emphasis on the Company's Mavis Lake Lithium Project in Canada, and Gold, Antimony and Tungsten Projects in New Zealand. There were no significant changes in the nature of the Group's principal activity during the period.

The Company remains committed to advancing exploration efforts across its highly prospective tenement portfolio and the advanced next-generation battery and thermal management technologies seeking to unlock value from critical minerals essential for a sustainable future.

FINANCIAL RESULTS

The result for the six months ended 30 June 2026 attributable to members of the Group was a net loss after tax of $917,645 (30 June 2025; $770,550). As of 30 June 2026, the Group had cash and cash equivalents of $1,219,533 (31 December 2025; $955,925) and net assets of $29,819,337 (31 December 2025; $28,645,982).

DIVIDENDS

No amounts have been paid or declared by way of dividend during or since the end of the financial year.

REVIEW OF OPERATIONS

Critical Resources is an ASX listed company focused on the advancement and development of critical metals projects, together with the laboratory-based evaluation of associated battery materials and thermal management technologies.

1. Executive Summary

The first half of 2026 was a period of sustained exploration activity and technical progress for Critical Resources Limited ("Critical Resources" or "the Company"). Field programs across the Company's New Zealand gold, antimony and tungsten portfolio in the Otago Region, and across the northern part of the Mavis Lake Lithium Project in Ontario, Canada, defined and prioritised a pipeline of drill-ready targets at both. In parallel, the Company's laboratory-based technology evaluation programs continued to advance.

The period's programs were funded through a placement completed in February 2026 and a loyalty options offer completed in May 2026, and were delivered alongside a renewal of the Board. Work across the portfolio remained deliberately low-cost and high-impact, consistent with the Company's focus on disciplined capital management while lithium markets remain subdued and gold and antimony markets remain strong.

Highlights:

- Mavis Lake – Ontario, Canada: 2026 exploration program defined over the northern prospects, with 14 targets identified and field work completed at the Corona target. Government Advisory and Environmental Consulting engaged to advance the Mavis Lake permitting pathway.
- New Zealand – Otago: permit transfers approved; shallow RC drilling confirmed a gold system at Cap Burn; sampling confirmed a gold-antimony system at Croesus; and high-grade tungsten was confirmed by channel sampling.
- Halls Peak – NSW, Australia: major gold-antimony-silver system emerging at the Amoco Prospect.
- Technology: solid-state lithium-ion battery evaluation program with the South Dakota School of Mines and Technology advanced during the period.
- Corporate: $1.75 million placement completed in first quarter 2026; loyalty options offer completed in June 2026; Mr Teck Eng (Alfred) Chong appointed as a Non-Executive Director in June 2026.

2. Mavis Lake Lithium Project – Ontario, Canada

Mavis Lake remains the cornerstone of CRR's mineral portfolio, with the project's existing 8Mt @ 1.07% Li_2O Inferred Resource (ASX:CRR 5 May 2023) unchanged during the period. Activity in the half-year focused on the northern part of the project, where the Company defined its 2026 exploration programs (ASX:CRR 19 January 2026), completed field work at the Corona target (ASX:CRR 13 April and 12 May 2026) and identified 14 targets following the northward extension of the project's prospective corridor (ASX:CRR 10 June 2026).

This work was deliberately low-cost and designed to build a drill-ready target inventory that can be executed quickly in line with market conditions improvement. In parallel, the Company engaged SLR Consulting (Canada) Ltd to advance a permitting road map for the project (ASX:CRR 8 January 2026), directed at establishing a clear regulatory pathway to development. Subsequent to the period, geochemical results prioritised the northern drill targets (ASX:CRR 17 July 2026) and claim staking consolidated the project's land position (ASX:CRR 19 August 2026).

Highlights:

- Resource base: 8Mt @ 1.07% Li_2O (Inferred) – open along strike and at depth.
- 14 targets identified across the northern part of the project.
- Corona target: field program completed; geochemistry prioritised northern drill targets post-period.
- Government advisory, Pathway Group, and environmental permitting advisory, SLR Consulting, engaged to prepare a permitting road map; land position consolidated post-period.

3. Halls Peak Gold-Antimony Projects – NSW, Australia

Halls Peak remains a prospective gold-antimony and base metals project, with the Amoco and Mayview prospects and a pipeline of targets defined from earlier rock chip sampling, petrographic work and the re-interpretation of aeromagnetic data. The project also hosts an Inferred Mineral Resource.

During the period the Company reported an emerging gold-antimony-silver system at the Amoco Prospect (ASX:CRR 9 February 2026), building on the rock chip sampling, petrographic work and structural targeting previously completed at Amoco and Mayview. The Company continued discussions with landholders to secure the access required to complete low-impact exploration and to execute the maiden RC drilling programs previously permitted at Amoco and Mayview. Halls Peak remains part of the Company's exploration portfolio and is included in the Company's planned exploration expenditure.

Highlights:

- Amoco Prospect: maiden RC drill program completed with major gold-antimony-silver system emerging (ASX:CRR 9 February 2026).
- Mayview Prospect: orogenic gold-antimony targets defined by earlier sampling and petrographic work. Land access negotiations continuing.
- Gibson Base Metal Project Resource base: 840,000 tonnes @ 3.7% Zn, 1.5% Pb, 0.44% Co, 30 g/t Ag and 0.1 g/t Au (@ 2.0% Zn cut-off) (Inferred).

4. New Zealand Gold-Antimony-Tungsten Projects – Otago, New Zealand

The Company's New Zealand portfolio, centred on the Otago Region of the South Island, became the focus of field activity during the period. Ministry approval for the transfer of the permits was received on 26 March 2026 (ASX:CRR 26 March 2026), allowing systematic work to commence across the portfolio. At Cap Burn, shallow RC drilling confirmed a gold system (ASX:CRR 25 March 2026). At Lammerlaw, priority targets were defined (ASX:CRR 23 February 2026) and gold was confirmed at Devils Creek alongside a new target (ASX:CRR 26 May 2026). At Croesus, sampling confirmed a gold-antimony system (ASX:CRR 11 June 2026).

Tungsten emerged as a second commodity theme across the portfolio during the period, with high-grade results reported as fieldwork commenced (ASX:CRR 31 March 2026), the tungsten priority elevated (ASX:CRR 1 May 2026), a permit expansion application lodged (ASX:CRR 14 May 2026) and high-grade tungsten subsequently confirmed by channel sampling (ASX:CRR 23 June 2026). Subsequent to the period, multiple new gold pathfinder targets were defined at Lammerlaw (ASX:CRR 11 August 2026). The New Zealand portfolio matters because it gives the Company drill-ready gold and antimony targets in a Tier-1 jurisdiction at low holding cost, alongside an emerging tungsten position.

Highlights:

- Permit transfers approved, enabling systematic fieldwork across the portfolio.
- Cap Burn: shallow RC drilling confirmed a gold system. Croesus: sampling confirmed a gold-antimony system.
- Lammerlaw: priority targets defined and gold confirmed at Devils Creek; further pathfinder targets defined post-period. Tungsten: high-grade results confirmed by channel sampling and a permit expansion application lodged.

5. Technology Programs

The Company holds an exclusive option over several advanced solid-state battery patents and provisional patents from the South Dakota School of Mines and Technology. During the period the Company continued laboratory-based technology evaluation programs. The battery materials program covers the Company's Dry Supersonic Deposition (DSD) cathode/electrolyte deposition process and its solid-state electrolyte. Work during the half-year included validation of the dry cathode manufacturing process (ASX:CRR 5 March 2026), progress on the solid-state electrolyte (ASX:CRR 18 March and 28 May 2026), and advancement of the DSD cathode to full-format pouch cells (ASX:CRR 18 June 2026). The evaluation program was extended during the period (ASX:CRR 30 April and 21 May 2026).

The Company holds an exclusive worldwide licence to two-phase cooling technology for lithium-ion batteries and high-performance compute and data centre applications, held through a wholly owned subsidiary CriticalX Neo Pty Ltd. Subsequent to the period the Company appointed a technical thermal management adviser (ASX:CRR 20 July 2026) and entered into a co-funded collaborative research project with CSIRO (ASX:CRR 27 August 2026).

These programs are laboratory-based evaluation and research activities. They are stage-gated, carry no obligation to proceed, and mineral exploration remains the Company's main undertaking.

6. Corporate & Financial Position

The Company completed a placement to raise $1.75 million before costs during the period (ASX:CRR 29 January 2026). The Company subsequently launched a loyalty options offer to eligible shareholders (ASX:CRR 10 April 2026), the results of which were announced on 29 May 2026.
The Board was renewed during the period. Mr Teck Eng (Alfred) Chong was appointed as a Non-Executive Director and Mr Nigel Broomham resigned as a Non-Executive Director, both effective 3 June 2026 (ASX:CRR 4 June 2026). The Company's Annual General Meeting was held on 29 May 2026, with all resolutions carried.

The Company also announced a change of auditor during the period (ASX:CRR 29 April 2026).

As at 30 June 2026 the Group held cash and cash equivalents of $1,219,533 (31 December 2025: $955,925) and net assets of $29,819,337 (31 December 2025: $28,645,982). The loss after tax for the half-year was $917,645 (30 June 2025: $770,550).

The Company continues to evaluate multiple critical mineral and technology opportunities globally and looks forward to updating shareholders as discussions progress. There is no certainty that current discussions will result in new project or technology acquisitions.

7. Other Projects

The Company, indirectly via its wholly owned subsidiary Gentor Resources Limited, retains majority interests in Al Fairuz Mining LLC and Al Thuraya Mining LLC. The exploration licences over Block 4 and Block 5 previously expired and were not renewed, having reached the end of their stated renewal period, and the Company applied for and was granted a five-year extension of the Block 5 mining licences. Discussions with in-country management regarding the future of the projects remain ongoing.

Gentor is party to a deed with Savannah Resources Plc (SAV.L) comprising a $3.5 million loan repayable on achievement of mine development and production milestones on Block 5, and a 1.0% net smelter royalty over the Company's proportionate share of metal sales from Blocks 4 and 5 (Savannah Deed). Savannah has issued Gentor a notice of default, which Gentor disputes. The parties are in discussions directed at resolving the matter. No agreement has been reached and there is no certainty as to outcome or terms.

8. Outlook – H2 2026 Priorities

The second half of 2026 will be focused on follow-up drilling at Cap Burn in Otago, New Zealand, and on fieldwork across the Croesus tungsten and gold-antimony targets. At Mavis Lake, low-cost technical work will continue to advance the prioritised northern drill targets, alongside the permitting road map, so that the project is positioned to move quickly when lithium market conditions improve.

In the technology programs, the Company will commence the co-funded collaborative research project with CSIRO and continue the stage-gated laboratory evaluation of its battery materials and thermal management technologies. Across all activities the Company will maintain disciplined capital management while pursuing value-accretive opportunities aligned with its critical minerals focus.

Highlights:

- New Zealand: follow-up drilling at Cap Burn and fieldwork at Croesus, including the Granite Creek tungsten target.
- Mavis Lake: advance the prioritised northern drill targets and the permitting road map.
- Halls Peak: continue land access discussions to enable low-impact exploration and the permitted drilling programs.
- Technology: commence the CSIRO collaborative research project and progress the thermal management evaluation on a stage-gated basis.

9. Capital Structure

As of 30 June 2026:

Australian Securities Exchange security code and description	Total number on issue
Ordinary fully paid shares on issue (CRR)	3,194,085,445
Option Expiring 3 October 2027 - Exercise price of $0.015 (CRRAP)	112,000,000
Option Expiring 14 February 2028 - Exercise price of $0.015 (CRRAA)	265,935,484
Option Expiring 23 April 2028 - Exercise price of $0.008 (CRRO)	602,284,548
Option Expiring 22 December 2028 - Exercise price of $0.02 (CRRAD)	10,000,000
Option Expiring 22 December 2028 - Exercise price of $0.03 (CRRAQ)	10,000,000
Option Expiring 22 December 2028 - Exercise price of $0.04 (CRRAR)	10,000,000

ASX ANNOUNCEMENTS

This report contains information extracted from ASX announcements reported in accordance with the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this report can be found in the following announcements lodged on the ASX:

Date	Announcement Headline
31/08/2026	Historical Review Defines Three Targets - Silver Peaks NZ
31/08/2026	$1.6M Placement to Advance Exploration & Technology Programs
27/08/2026	CSIRO to Collaborate with CRR on DSD Battery Technology
19/08/2026	Claim Staking Consolidates Mavis Lake Lithium Project
11/08/2026	Multiple New Gold Pathfinder Targets Defined at Lammerlaw NZ
27/07/2026	TechKnow Investor Conference Presentation
24/07/2026	Quarterly Activities/Appendix 5B Cash Flow Report
20/07/2026	Technical Thermal Management Adviser Appointed
17/07/2026	Mavis Lake Geochemistry Prioritises Northern Drill Targets
2/07/2026	Peer Review Validates Dry Cathode Manufacturing Process
23/06/2026	High-Grade NZ Tungsten Confirmed 16.63% WO3 Channel Sample
18/06/2026	DSD Cathode Advances to Full-Format Pouch Cells
16/06/2026	CRR Builds Solid-State Battery Layer in a Single Step
11/06/2026	Croesus New Zealand - Sampling Confirms Gold-Antimony System
10/06/2026	Mavis Lake Lithium Expands North - 14 Targets Identified
4/06/2026	Appointment and resignation of Director
29/05/2026	Results of Annual General Meeting
29/05/2026	2026 AGM Presentation
29/05/2026	Loyalty Option Offer Results
29/05/2026	Change of Director's Interest Notice
28/05/2026	Solid-State Electrolyte Rivals Sulphide-Class at Room Temp
26/05/2026	Gold Confirmed at Devils Creek & New Target at Lammerlaw NZ
21/05/2026	CRR advances battery technology evaluation program
14/05/2026	NZ Tungsten Target Permit Expansion Application Lodged
13/05/2026	Loyalty Options Offer - Letter to Eligible Shareholders
13/05/2026	Loyalty Options Offer - Letter to Ineligible Shareholders
13/05/2026	Loyalty Options Offer Now Open Dispatch of Offer Documents
12/05/2026	Field Program Commences at Corona Target Mavis Lake
4/05/2026	Loyalty Options Offer - Letter to Optionholders
4/05/2026	Loyalty Options Prospectus
1/05/2026	New Zealand Fieldwork Tungsten Priority Elevated
30/04/2026	CRR extends battery technology evaluation program
29/04/2026	Change of Auditor
29/04/2026	Notice of Annual General Meeting/Proxy Form
15/04/2026	Quarterly Activities/Appendix 5B Cash Flow Report
13/04/2026	Corona Field Program Advances Mavis Lake Lithium Project

Date	Announcement Headline
10/04/2026	CRR Launches Loyalty Options Offer
9/04/2026	Annual General Meeting Details
8/04/2026	Addendum ASX Announcement 31 March 2026
1/04/2026	Change of Director's Interest Notice (x2)
1/04/2026	Capital Raising Completion and Cleansing Statement
31/03/2026	Appendix 4G and Corporate Governance Statement
31/03/2026	Annual Report to shareholders
31/03/2026	High-Grade Tungsten up to 42.6% WO3 as NZ Fieldwork Commences
26/03/2026	CRR Receives Approval for Transfer of New Zealand Permits
25/03/2026	Shallow RC Drilling Confirms Gold System at Cap Burn
20/03/2026	Results of Meeting
18/03/2026	Solid-State Electrolyte Progress De-Risks Battery Program
5/03/2026	Game-Changing Dry Cathode Technology Successfully Validated
26/02/2026	Investor Presentation
23/02/2026	Priority Targets Defined at Lammerlaw Gold Project
18/02/2026	Investor Webinar, Solid-State Battery Evaluation Program
17/02/2026	Notice of General Meeting/Proxy Form
17/02/2026	CRR Appoints Leading Solid-State Battery Specialist Advisor
11/02/2026	Capital Raising Completion and Cleansing Statement
11/02/2026	Solid-State Lithium-Ion Battery Evaluation Program
9/02/2026	Major Gold Antimony Silver System Emerging at Amoco
2/02/2026	CRR Advances Solid State Battery Evaluation Pathway
30/01/2026	Quarterly Activities/Appendix 5B Cash Flow Report
29/01/2026	Critical Resources Secures $1.75M Placement
19/01/2026	2026 Mavis Lake Exploration Programs, Northern Prospects
8/01/2026	Lapsing of Performance Rights
8/01/2026	CRR Engages SLR Consulting to Advance Mavis Lake Permitting

Compliance Statement

This report contains information regarding the Mavis Lake Mineral Resource Estimate extracted from ASX market announcement dated 5 May 2023 and reported in accordance with the 2012 JORC Code and available for viewing at criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed.

This report contains information regarding the Halls Peak Mineral Resource Estimate extracted from the ASX market announcement dated 30 June 2023 and reported in accordance with the 2012 JORC Code and available for viewing at criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed.

This announcement contains information on the Mavis Lake Project extracted from ASX market announcements dated 25 October 2021, 16 June 2022, 21 July 2022, 13 September 2022, 25 October 2022, 31 October 2022, 20 December 2022, 23 January 2023, 9 February 2023, 27 March 2023, 3 April 2023, 18 May 2023, 16 June 2023, 27 June 2023, 17 July 2023, 24 July 2023, 21 August 2023, 13 September 2023, 19 September 2023, 19 October 2023, 24 October 2023, 2 November 2023, 15 November 2023, 13 February 2024, 18 March 2024, 17 April 2024, 2 May 2024, 22 May 2024, 29 May 2024, 2 July 2024, 8 July 2024, 24 July 2024, 22 August 2024, 28 October 2024, 30 October 2024, 2 December 2024, 27 June 2025, 25 August 2025, 3 November 2025, 27 November 2025, 13 April 2026, 12 May 2026, 10 June 2026, 17 July 2026 and 19 August 2026 reported in accordance with the 2012 JORC Code and available for viewing at www.criticalresources.com.au. This announcement contains information on the Amoco and Halls Peak Project extracted from ASX market announcements dated 22 November 2021, 30 June 2023, 28 August 2024, 12 September 2024, 3 October 2024, 8 November 2024, 19 November 2024, 4 December 2024, 16 December 2024, 12 February 2025, 20 March 2025, 4 June 2025, 2 July 2025, 18 September 2025, 1 October 2025, 13 October 2025, 5 December 2025 and 9 February 2026 reported in accordance with the 2012 JORC Code and available for viewing at www.criticalresources.com.au. This announcement contains information on the New Zealand Projects (Cap Burn, Silver Peaks, Lammerlaw, Tokomairiro, Croesus and Rock and Pillar) extracted from ASX market announcements dated 6 August 2025, 8 September 2025, 10 September 2025, 4 December 2025, 23 February 2026, 25 March 2026, 26 March 2026, 31 March 2026, 8 April 2026, 1 May 2026, 14 May 2026, 26 May 2026, 11 June 2026, 23 June 2026 and 11 August 2026 reported in accordance with the 2012 JORC Code and available for viewing at www.criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement.

Forward-looking statements

This report may contain certain forward-looking statements and projections. Statements regarding CRR's plans with respect to its mineral properties and programs are forward-looking statements. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. There can be no assurance that CRR's plans for development of its mineral properties or evaluation programs will proceed as currently expected. There can also be no assurance that CRR will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of CRR's mineral properties. Critical Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise, except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Critical Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

SIGNIFICANT EVENTS AFTER THE BALANCE DATE

Other than operational results as detailed in the review of operations and below, there are no other significant matters subsequent to the period end which significantly affected the operations of the Group.

On 31 August 2026, the Company announced that it had received firm commitments from professional and sophisticated investors to raise $1.6 million before costs through the issue of 320,000,000 fully paid ordinary shares at an issue price of $0.005 per share, together with one free attaching option for every two shares subscribed for, exercisable at $0.008 on or before 23 April 2028. The Placement comprises 225,000,000 shares to raise $1.125 million before costs under the Company's existing placement capacity and 95,000,000 shares to raise $475,000 before costs through participation by Directors, subject to shareholder approval.

In August 2026, the Company entered into a collaborative research project with the Commonwealth Scientific and Industrial Research Organisation (CSIRO), co-funded through the CSIRO Kick-Start program, to support the optimisation and scale-up of the Company's Dry Supersonic Deposition battery technology. The Company's contribution to the project is approximately $50,000.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There were no significant changes in the state of affairs of the Company during the half year.

AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration under section 307C of the Corporations Act 2001 is set out on page 9 for the half year ended 30 June 2026.

This report is made in accordance with a resolution of directors.

Mr Bilal Ahmad
Non-Executive Chairman
Perth, Western Australia
10 September 2026

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Australia

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10 September 2026

Board of Directors
Critical Resources Limited
Level 45, 108 St Georges Terrace
Perth WA 6000

Dear Directors

RE: CRITICAL RESOURCES LIMITED

In accordance with section 307C of the *Corporations Act 2001*, I provide the following declaration of independence to the directors of Critical Resources Limited.

As Audit Director for the review of the financial statements of Critical Resources Limited for the half-year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been no contraventions of:

(i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

(ii) any applicable code of professional conduct in relation to the review.

Yours faithfully

STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD
(An Authorised Audit Company)

Waseem Akhtar

Waseem Akhtar
Director

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 30 JUNE 2026

	Notes	30 Jun 2026 $	30 Jun 2025 $
Interest income		6,863	16,353
Administrative expenses		(427,248)	(259,141)
Consulting and staff costs		(645,276)	(412,809)
Exploration expensed		(60,492)	(66,747)
Depreciation		(33,160)	(33,218)
Research and development costs		(52,320)	-
Share based payments	10	-	(24,378)
Foreign Exchange Gain		295,996	14,595
Finance costs		(2,008)	(5,205)
Loss before income tax		**(917,645)**	**(770,550)**
Income tax expense		-	-
Loss for the period		**(917,645)**	**(770,550)**
Other comprehensive loss			
Items that may be reclassified to profit or loss			
Exchange difference on translating foreign operations		(419,682)	(83,182)
Items that will not be reclassified to profit or loss			
Revaluation and exchange increase/(decrease) in financial assets		443,897	(180,155)
Other comprehensive income/(loss) for period, net of tax		24,215	(263,337)
Total comprehensive (loss) for the period, net of tax		**(893,430)**	**(1,033,887)**
Net profit/(loss) for the period attributable to:			
Owners		(884,901)	(734,869)
Non-controlling interests		(32,744)	(35,681)
Net (loss) for the period		**(917,645)**	**(770,550)**
Total comprehensive (loss) for the period attributed to:			
Owners		(899,432)	(1,064,931)
Non-controlling interests		6,002	31,044
Total comprehensive loss for the period		**(893,430)**	**(1,033,887)**
Loss per share			
Basic and diluted loss per share (cents per share)	7	**(0.03)**	**(0.03)**

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Notes	30 Jun 2026 $	31 Dec 2025 $
ASSETS			
Current assets			
Cash and cash equivalents	2	1,219,533	955,925
Trade and other receivables		60,244	136,646
Other assets		124,400	154,872
Total current assets		**1,404,177**	**1,247,443**
Non-current assets			
Plant and equipment		6,857	11,155
Exploration and evaluation assets	3	34,459,076	34,405,528
Right-of-use assets		9,580	38,316
Financial assets	4	711,584	326,399
Total non-current assets		**35,187,097**	**34,781,398**
Total assets		**36,591,274**	**36,028,841**
LIABILITIES			
Current liabilities			
Trade and other payables	5	1,775,503	2,092,190
Financial liabilities		-	12,325
Lease liabilities		12,461	42,203
Provisions	6	82,953	86,003
Total current liabilities		**1,870,917**	**2,232,721**
Non-current liabilities			
Provisions	6	1,500,000	1,500,000
Deferred tax liabilities		3,401,020	3,650,138
Total non-current liabilities		**4,901,020**	**5,150,138**
Total liabilities		**6,771,937**	**7,382,859**
Net assets		**29,819,337**	**28,645,982**
Equity			
Issued capital	8	86,867,510	85,198,894
Reserves	9	1,207,897	812,148
Accumulated losses		(57,156,259)	(56,259,247)
Non-Controlling interest		(1,099,811)	(1,105,813)
Total equity		**29,819,337**	**28,645,982**

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 30 JUNE 2026

	Notes	30 Jun 2026 $	30 Jun 2025 $
Cash flows from operating activities			
Interest received		6,863	16,353
Payments to suppliers and employees		(942,003)	(848,697)
Net cash flows used in operating activities		**(935,140)**	**(832,344)**
Cash flows from investing activities			
Payments for exploration and evaluation		(943,219)	(1,365,466)
Sale of financial assets		58,123	-
Purchase of plant and equipment		(226)	-
Net cash flows used in investing activities		**(885,322)**	**(1,365,466)**
Cash flows from financing activities			
Proceeds from issue of shares		1,750,000	1,300,000
Proceeds from issue of options		319,410	-
(Payments)/receipt for insurance funding		(13,025)	33,603
Share issue costs		(2,625)	(37,650)
Payments for lease liabilities		(26,017)	(36,386)
Net cash flows from/(used in) financing activities		**2,027,743**	**1,259,568**
Net increase/(decrease) in cash and cash equivalents		207,281	(938,243)
Cash and cash equivalents at beginning of period		955,925	2,797,202
Effects of exchange rate changes on cash and cash equivalents		56,327	(34,193)
Cash and cash equivalents at end of period		**1,219,533**	**1,824,765**

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 30 JUNE 2026

	Issued Capital $	Reserves $	Accumulated Losses $	Non-Controlling Interest $	Total Equity $
Balance at 1 January 2026	**85,198,894**	**812,148**	**(56,259,247)**	**(1,105,813)**	**28,645,982**
Loss for the period	-	-	(884,901)	(32,744)	(917,645)
Other comprehensive income/(loss) for the period	-	(14,531)	-	38,746	24,215
Total comprehensive income/(loss) for the period	-	(14,531)	(884,901)	6,002	(893,430)
Transactions with owners in their capacity as owners					
Transfer of cumulative FVOCI loss on disposal of equity investments	-	12,111	(12,111)	-	-
Options issued – lead manager	(78,759)	78,759	-	-	-
Shares issued - placements	1,855,000	-	-	-	1,855,000
Loyalty options issued – rights issue	-	319,410	-	-	319,410
Shares issue costs	(107,625)	-	-	-	(107,625)
Balance at 30 June 2026	**86,867,510**	**1,207,897**	**(57,156,259)**	**(1,099,811)**	**29,819,337**
Balance at 1 January 2025	**82,148,701**	**985,160**	**(54,305,938)**	**(1,107,091)**	**27,720,832**
Loss for the period	-	-	(734,869)	(35,681)	(770,550)
Other comprehensive income/(loss) for the period	-	(330,061)	-	66,724	(263,337)
Total comprehensive income/(loss) for the period	-	(330,061)	(734,869)	31,043	(1,033,886)
Transactions with owners in their capacity as owners					
Performance rights	-	24,378	-	-	24,378
Options issued	31,765	(31,765)	-	-	-
Shares issued - placements	1,300,000	-	-	-	1,300,000
Shares issued – acquisitions	92,593	-	-	-	92,593
Shares issue costs	(67,650)	-	-	-	(67,650)
Balance at 30 June 2025	**83,505,409**	**647,712**	**(55,040,806)**	**(1,076,048)**	**28,036,267**

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

(a) Basis of preparation

These consolidated general purpose financial statements for the interim half year reporting period ended 30 June 2026 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit-oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These consolidated general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 31 December 2025 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

(b) New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

(c) Going Concern

The financial report has been prepared on the basis of accounting principles applicable to a going concern, which assumes the commercial realisation of the future potential of the Group's assets and the discharge of its liabilities in the normal course of business.

As at 30 June 2026 the Group held cash and cash equivalents of $1,219,533 (31 December 2025: $955,925), a working capital deficiency of $466,740 (31 December 2025: $985,278), with a net loss after tax for the half year ended 30 June 2026 of $917,645 (30 June 2025: $770,550), and net cash outflows from operating activities of $935,140 (30 June 2025: $832,344). These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern.

In assessing the appropriateness of the going concern basis of preparation, the Directors have prepared cash flow forecasts covering a period of at least 12 months from the date of approval of these financial statements. The forecasts incorporate the Group's planned exploration, evaluation, research and development and corporate expenditure programs and include a range of assumptions regarding future funding and expenditure levels.

The Directors have considered the following matters in forming the view that the going concern basis of preparation remains appropriate:

- Subsequent to period end, on 31 August 2026, the Company announced that it had received firm commitments to raise approximately $1.6 million through a placement to professional and sophisticated investors. The placement is expected to provide additional working capital and funding for the Company's exploration and technology programs.
- The Group retains the ability to reduce, defer or reprioritise discretionary exploration, evaluation, research and development and corporate expenditures should funding not be received in accordance with forecast timeframes.
- The Group has a demonstrated history of accessing equity capital markets and the Directors believe that additional capital raisings may be undertaken, if required, to provide sufficient funding for the Group's planned activities.
- The Directors continue to review opportunities for the realisation of non-core assets, strategic transactions and other funding initiatives should they be required.

Notwithstanding the above, the Group's ability to continue as a going concern is dependent upon the successful completion of the placement announced subsequent to period end, its ability to manage expenditure within available funding levels and, if required, obtain additional funding from future capital raisings or alternative sources. There can be no assurance that sufficient funding will be available when required.

Accordingly, a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern and therefore whether it will realise its assets and discharge its liabilities in the ordinary course of business.

The financial statements have been prepared on a going concern basis, which assumes the Group will realise its assets and settle its liabilities in the ordinary course of business. The financial statements do not include any adjustments relating to the recoverability or classification of recorded asset amounts, or to the amounts or classification of liabilities, that may be necessary should the Group be unable to continue as a going concern.

(d) Critical accounting estimates and judgements

The preparation of financial reports requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reporting amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. In preparing the interim consolidated financial statements, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were consistent with those that applied to the annual consolidated financial statements as at and for the year ended 31 December 2025.

2. CASH AND CASH EQUIVALENTS

	30 Jun 2026	31 Dec 2025
	$	$
Cash at bank[1]	1,219,533	955,925
Cash and cash equivalents	**1,219,533**	**955,925**

[1] Restricted cash: Restricted cash includes bank guarantees for Environmental Authority of $323,583 (2025: $249,695) and $35,279 (2025: $33,955) bank guarantees for Department of Regional NSW and $24,350 in deposits (2025: Nil).

3. EXPLORATION & EVALUATION

	30 Jun 2026	31 Dec 2025
	$	$
Balance as at 1 January	34,405,528	33,607,536
Capitalised exploration expenditure – Australia	48,493	455,713
Capitalised exploration expenditure – Australia acquisitions	-	142,583
Capitalised exploration expenditure – New Zealand	185,938	198,270
Capitalised exploration expenditure – New Zealand acquisitions	110,000	-
Capitalised exploration expenditure – Canada	160,921	120,090
Capitalised exploration expenditure - Canada acquisitions	-	51,274
Foreign exchange adjustment	(451,804)	(169,938)
Balance as at end of period	**34,459,076**	**34,405,528**

The value of the Group's interest in exploration expenditure is dependent upon:

- the continuance of the consolidated entity's rights to tenure of the areas of interest;
- the results of future exploration;
- the recoupment of costs through successful development and exploitation of the areas of interest, or alternatively, by their sale; and
- no significant changes in laws and regulations that greatly impact the company's ability to maintain tenure.

The Group's exploration properties may be subjected to claim(s) under native title, or contain sacred sites, or sites of significance to indigenous people. As a result, exploration properties or areas within the tenements may be subject to exploration restrictions, mining restrictions and/or claims for compensation. At this time, it is not possible to quantify whether such claims exist, or the quantum of such claims.

The Company's assessment of the carrying amount for the Group's exploration expenditures was made after considering prevailing market conditions together with previous expenditures, exploration success and work carried out on the Company's projects with focus on high value opportunities ahead, and in line with accounting treatments and purposes, included an impairment provision for the Company's interests in the same. The company has not impaired any of its exploration assets during the half year.

The Company submitted applications for the extension of the Block 5 mining licences (Mining Licences). In Q4 2025, the Company received notification from the Ministry advising that the Mining Licences have been extended for a further 5 years. The Company indirectly retains a majority shareholding and associated asset interests in Al Fairuz Mining (AFM) LLC and Al Thuraya Mining (ATM) LLC, the Company will engage in discussions with the in-country management regarding the future of the projects.

Many of the mineral and exploration rights and interests to be held by the Company are subject to the need for ongoing or new government approvals, licences and permits. These requirements, including work permits and environmental approvals, will change as the Company's operations develop. Delays in obtaining, or the inability to obtain, required authorisations may significantly impact on the Company's operations. Renewal of titles is made by way of application to the relevant department in Canada, Australia and Oman. There is no guarantee a renewal will be automatically granted other than in accordance with the applicable provincial mining legislation. Jurisdiction and sovereign risk is dependent on the project location and varies between each project. In addition, the relevant department may impose conditions on any renewal, including relinquishment of ground.

Acquisition of New Zealand Gold Projects

In August and September 2025, the Company announced that it had entered into three separate binding agreements to acquire 100% of Cap Burn exploration permit - EP60300 and acquire 90% ownership of five prospecting permit applications across the Otago and Reefton regions in the South Island of New Zealand.

In December 2025, under the terms of the agreement with the Cap Burn Vendors, the Company acquired 100% legal and beneficial interest in the Cap Burn Permit in consideration for granting the Cap Burn Vendors a 1.5% Net Smelter Royalty (NSR) (0.5% NSR for each Cap Burn Vendor) on future production under industry standard conditions (Cap Burn Royalty).

In March 2026, under the terms of the agreement with the five prospecting permit Vendors, the Company acquired 90% legal and beneficial interest in the Rock & Pillar Prospecting Permit ('Euro Gold Permit') and the Silver Peaks, Lammerlaw, Croesus and Tokomairiro Prospecting Permits ('Koura Permits')

Under the terms of the agreement with Koura Resources Limited (Koura), CRR agreed to acquire a 90% legal and beneficial interest in the Koura Permits in consideration for paying Koura the following: (a) cash consideration of $60,000 within 30 days of completion; and (b) deferred milestone payments contingent on exploration outcomes and permit conversions as follows (i) $150,000 in cash or 37,500,000 CRR shares at the Seller's election upon the conversion of one of the Koura Permits into an exploration permit; and (ii) $300,000, in cash or 37,500,000 CRR shares at the Seller's election, upon CRR announcing to the ASX, a JORC Mineral Resource Estimate of greater than 250,000 oz of gold (Au) equivalent at a cut off grade of at least 0.5 g/t Au eq, across the Koura Permits combined. The Company is required to incur exploration expenditure of not less than $300,000 across the Koura Permits in the two-year period following completion. Completion of the acquisitions of the Cap Burn and Koura Permits was subject to the parties obtaining relevant approvals under Crown Minerals Act in New Zealand and the parties obtaining all necessary third-party consents and approvals.

Under the terms of the agreement with Euro Gold Ventures Pty Limited (Euro Gold), the Company agreed to acquire a 90% legal and beneficial interest in the Euro Gold Permit (Rock & Pillar) in consideration for paying Euro Gold the following: (a) cash consideration of $50,000 within 30 days of completion; and (b) deferred milestone payments contingent on exploration outcomes and permit conversions as follows (i) $100,000 in CRR shares based on a deemed issue price equal to a 10% discount to the 20-day VWAP on the conversion of the Rock and Pillar Prospecting Permit to an Exploration Permit. (ii) $150,000 (cash or shares) based on a deemed issue price equal to a 10% discount to the 20-day VWAP, on the drilling intersection of 10m @ 1.0g/t Au (Equivalent), and, (iii) $750,000 based on a deemed issue price at the higher of $0.008 or 46.88% of the 20-day VWAP or cash payment of $750,000, on the definition of JORC compliant resource of 250,000oz Au at 0.5g/t cut-off on the permit. The Company is required to incur exploration expenditure of not less than NZ$50,000 p.a. across the Rock and Pillar Permit whilst under a prospecting permit and increasing to NZ$250,000 per annum once exploration permit is approved. Upon completion of the transaction with Euro Gold, a Joint Venture will be formed with CRR (via Goldfire Resources Limited) holding a 90% interest in the Rock and Pillar Permit and Euro Gold holding the remaining 10%. Euro Gold will be free carried until a Final Investment Decision (FID) has been made by CRR to proceed with mine development after all studies and permits are complete (Free Carried Period). During the Free Carry Period, CRR will be required to fund all exploration expenditure and will control all Joint Venture activities. At FID, Euro Gold may elect to convert its interest to a 1.5% NSR royalty or proportionally contribute to joint venture costs.

Acquisition of Amoco Gold-Antimony Project, NSW (Golden Plateau Pty Ltd)

In June 2025, the Company completed the acquisition of 100% of the issued shares of Golden Plateau Pty Ltd, which holds 100% interest in the Amoco Gold-Antimony Project located adjacent to the Company's existing Hillgrove South and Halls Peak Projects, in Armidale region of New South Wales, Australia (EL9293).

The Amoco Project complements the Group's existing strategic portfolio at Halls Peak that already includes the Mayview Homestead Antimony Prospect containing rock chip grades up to 1.55% Sb, situated only ~2.7 km east of Larvotto Resources Limited's Hillgrove Gold-Antimony Project.

Terms of the Acquisition include the following consideration payable to the Seller

(i) $50,000 cash payment payable after completion,

(ii) $250,000 in CRR shares based on the 20 day volume weighted share price ("20D VWAP") ($0.0081),

(iii) $25,000 in CRR shares based on 20D VWAP upon CRR announcing to the ASX, the completion of first round field sampling in EL9293 and delivery of samples to analytical laboratory for assay of multielement including antimony, gold and silver ("Milestone 1"),

(iv) $25,000 in CRR shares based on 20D VWAP upon CRR announcing to the ASX, the analytical laboratory assay results, including antimony (>1% Sb) and gold (>10 g/t), from samples collected in EL9293 from first round of field sampling (ie milestone 1) with a grade of no less than any of the following: (a) in the case of antimony, greater than 1%; (b) in the case of gold, greater than 10 g/t, ("Milestone 2"), and

(v) 2% net smelter royalty ("NSR").

All Milestone VWAP calculations will be based on a minimum price of $0.008.

The acquisition was not accounted for as a business combination as the assets acquired did not meet the definition of a business as per AASB 3 Business Combinations at the date of the acquisition. Namely, the assets did not constitute an integrated set of activities that are capable of providing goods to customers, generating investment income, or generating other income from ordinary activities at the time of the acquisitions.

For asset acquisitions settled via share-based payment arrangements, the Group measures the cost of the asset at the fair value of the asset acquired, or if this cannot be determined, at the fair value of the equity instruments. Consideration settled via issue of shares has been accounted for under AASB 2 Share-based Payment. Given the nature of the asset acquired, the fair value of the assets were unable to be determined and the transactions were recorded at the fair value of the equity instruments granted at acquisition date. Deferred consideration attributable to the transactions has been deemed to be not probable at 30 June 2025 and hence recognised at nil at acquisition date.

Net tangible assets acquired amounts to $10.

Purchase consideration amounts to (i) cash consideration of $50,000, and (ii) 30,864,198 Shares issued – asset acquisitions $92,593 (representing the share price of $0.003 at completion date).

4. FINANCIAL ASSETS

NON-CURRENT	30 Jun 2026	31 Dec 2025
	$	$
Financial assets at fair value through other comprehensive income[1]	647,566	262,381
Other financial assets	64,018	64,018
Total non-current financial assets	**711,584**	**326,399**

[1] Financial assets at fair value through other comprehensive income

During 2022, the Company completed a CAD$1 Million (AUD$1,087,488) investment into Volt Carbon Technologies ("Volt") (TSXV: VCT), a battery technology company focussed on high-performance, solid-state lithium-ion battery development, and scalable air classification technologies for natural graphite beneficiation. The Company was issued 8,000,000 Common Units in Volt, with each common unit comprising one common share at a price of C$0.125 per share and one half of one (0.5) common share purchase warrant. The warrants had an exercise price of C$0.25 per warrant and expired on 28 February 2024.

During the half-year ended 30 June 2026, the Company partially sold-down its investment in Volt, disposing of 521,000 shares. At 30 June 2026, the Company held 7,479,000 Volt shares.

Financial assets at fair value through other comprehensive income	**30 Jun 2026**
	$
Listed ordinary shares	647,566
Total financial assets at fair value through other comprehensive income	**647,566**

Reconciliation:
Reconciliation of the fair values at the beginning and end of the current period are set out below:

	Shares
Opening fair value as at 1 January 2026	262,381
Revaluation increments/(decrements)	449,705
Fair value of shares sold	(17,087)
Foreign exchange increments/(decrements)	(47,433)
Closing fair value as at 30 June 2026	**647,566**

During the period, the Company disposed of 521,000 shares in Volt Carbon Technologies. The cumulative fair value loss of $12,111 previously recognised in other comprehensive income in respect of the shares disposed of was transferred from the FVOCI reserve to retained earnings. In accordance with AASB 9, the cumulative loss was not reclassified to profit or loss on disposal.

The increase in the carrying value of the investment during the half-year principally reflects an increase in Volt's quoted share price, partially offset by adverse movements in the CAD exchange rate and the partial disposal of the investment.

5. TRADE AND OTHER PAYABLES

	30 Jun 2026	**31 Dec 2025**
	$	**$**
Trade payables	1,162,790	1,355,403
Employee related payables	240,923	367,829
Other payables and accruals	371,790	368,958
Total trade and other payables	**1,775,503**	**2,092,190**

6. PROVISIONS

CURRENT	**30 Jun 2026**	**31 Dec 2025**
	$	**$**
Staff Entitlements	82,953	86,003
Total current provisions	**82,953**	**86,003**
Deferred consideration[1]	1,500,000	1,500,000
Total non-current provisions	**1,500,000**	**1,500,000**

[1] Mavis Lake Lithium Project – Canada
In January 2022, the Company completed the acquisition of a 100% interest in the Mavis Lake Lithium Project which included deferred consideration payments subject to the satisfaction of two milestones relating to the definition of a JORC compliance resource. Milestone 1 was completed in May 2023, the Company subsequently completed the payment of the Milestone 1 Deferred Consideration for this project including a cash payment of $1.5 million to the project vendors together with the issue of 2,322,341 fully paid ordinary shares in consideration of the Mavis Lake Facilitator Milestone 1 Shares as approved by shareholders on 15 December 2021. Milestone 2, includes the payment of $1.5 million cash to the Sellers; and $100,000 of fully paid ordinary shares (up to a maximum of 4,000,000 Shares) in the Company to the Facilitator (calculated with reference to the 15 day VWAP of the Company's shares immediately prior to the satisfaction of the Milestone) ("M2 Facilitator Shares"); upon definition of a JORC Compliant Resource of not less than 10 million tonnes containing not less than 100,000t of Li_2O using a cut-off grade of not less than 0.40% Li_2O. Deferred consideration attributable to Milestone 2 has been deemed probable at balance date.

7. EARNINGS PER SHARE

	30 Jun 2026	30 Jun 2025
	$	$
Basic and diluted loss per share	(0.0003)	(0.0003)
a) Loss used in calculating loss per share		
Net loss attributable to ordinary equity holders of the parent for basic earnings	(884,901)	(734,869)
b) Weighted average number of shares	**No.**	**No.**
Weighted average number of ordinary shares used as the denominator in calculating basic and diluted earnings per share	3,143,940,636	2,516,177,612

8. ISSUED CAPITAL

a) Issued and paid up capital	30 June 2026	31 Dec 2025
	$	$
Ordinary shares fully paid	86,867,510	85,198,894
	Number of Shares	**Number of Shares**
Ordinary shares fully paid	3,194,085,445	3,008,585,445

b) Movement in shares on issue	Number of Shares	$
Balance at 1 January 2025	**2,431,963,183**	**82,148,701**
Share issue – placement	545,758,064	3,208,000
Share issue – incentives	30,864,198	92,593
Capital raising costs	-	(250,400)
Balance at 31 December 2025	**3,008,585,445**	**85,198,894**
Balance at 1 January 2026	**3,008,585,445**	**85,198,894**
Share issue – placement	185,500,000	1,855,000
Options issued – lead manager	-	(78,759)
Capital raising costs	-	(107,625)
Balance at 30 June 2026	**3,194,085,445**	**86,867,510**

9. RESERVES

	30 Jun 2026	31 Dec 2025
	$	$
a) Share based payments reserve		
Opening balance	1,743,719	1,514,092
Share based payment	78,759	229,627
Loyalty Options (Rights Issue)	319,410	-
Closing Balance	**2,141,888**	**1,743,719**
b) Foreign currency translation reserve		
Opening balance	(106,464)	**199,611**
Translation of foreign denominated subsidiaries	(458,427)	(306,075)
Closing Balance	**(564,891)**	**(106,464)**

Reserves (continued)	30 Jun 2026	31 Dec 2025
c) Financial assets at fair value through OCI	$	$
Opening balance	(825,107)	(728,543)
Revaluation and foreign exchange increments	443,896	(96,564)
Transfer from accumulated losses	12,111	-
Closing Balance	**(369,100)**	**(825,107)**
Total Reserves	**1,207,897**	**812,148**

10. SHARE BASED PAYMENTS

	30 Jun 2026	30 Jun 2025
Share based payment transactions	$	$
Options	(78,759)	(31,765)
Performance Rights	-	24,378
Total Share based payments expense	**(78,759)**	**(7,387)**

Movement and valuation of Options

In February 2026, the Company issued 17,500,000 options with an exercise price of AUD$0.008 and expiry date 24 April 2028 in consideration for lead management fees relating to its $1.75 million capital raising announced in January 2026. The fair value of these options issued for capital raising services has been expensed as a share issue cost within equity in the current period. As such, no share-based payment expense was recognised in the statement of profit or loss during the half year ended 30 June 2026.

In determining the fair value of Option's granted during the six months ending 30 June 2026, the Company has applied a Black Scholes pricing model, used a dividend yield of nil, with other inputs in relation to the Options being:

No issued	*Grant date*	*Grant date share price*	*Term*	*Expected volatility*	*Risk free rate*	*Fair value per option*
17,500,000	11/02/2026	$0.008	2.2 years	100%	4.22%	$0.0045

Movement and valuation of performance rights

During the six months ended 30 June 2026, nil performance rights were issued, exercised or converted pursuant to the terms and conditions of the Company's Incentive Plan. All prior issued performance rights lapsed during the period ended 31 December 2025.

11. SEGMENT INFORMATION

The consolidated entity has identified its operating segments based on geographical location, with the consolidated entity having exploration operations in four locations: Australia, New Zealand, the Sultanate of Oman, and Canada and operations in research and development. Unallocated results, assets and liabilities represent corporate amounts that are not core to the reportable segments. These operating segments are based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

The following table presents the result, selected segment performance information at 30 June 2026 and statement of financial position at 30 June 2026 information for the Group's reportable segments for the half year ended 30 June 2026.

2026	Exploration Australia	Exploration Oman	Exploration Canada	Exploration New Zealand	Research & development	Corporate	Total
	$	$	$			$	$
Segment performance							
Interest income	-	-	114	-	-	6,749	6,863
Finance costs	-	-	-	-	-	(2,008)	(2,008)
Depreciation	-	-	(1,651)	-	-	(31,509)	(33,160)
Research & development not capitalised	-	-		-	(52,320)	-	(52,320)
Exploration Expenditure not capitalised	-	(60,492)	-	-	-	-	(60,492)
Segment result	**(2,445)**	**(77,772)**	**(10,402)**	**(11,776)**	**(167,976)**	**(647,274)**	**(917,645)**

2026 (continued)	Exploration Australia	Exploration Oman	Exploration Canada	Exploration New Zealand	Research & development	Corporate	Total
Segment assets							
Cash	-	255,575	137,435	30,880	-	795,643	1,219,533
Trade and other receivables	-	-	24,949	6,984	-	28,311	60,244
Other assets	-	-	22,632	4,693	-	97,075	124,400
Plant and equipment	-	-	40	-	-	6,817	6,857
Right-of-use assets	-	-	-	-	-	9,580	9,580
Financial assets	-	-	-	-	-	711,584	711,584
Exploration and evaluation assets	4,924,985	-	29,049,367	484,724	-	-	34,459,076
Total segment assets	**4,924,985**	**255,575**	**29,234,423**	**527,281**	**-**	**1,649,010**	**36,591,274**
Segment liabilities							
Trade payables	(63,566)	(156,868)	(670,207)	(33,475)	(82,326)	(769,061)	(1,775,503)
Lease liabilities	-	-	-	-	-	(12,461)	(12,461)
Financial liabilities	-	-	-	-	-		
Provisions	-	(38,516)	(1,500,000)	-	-	(44,437)	(1,582,953)
Deferred tax liabilities	-	-	-	-	-	(3,401,020)	(3,401,020)
Total segment liabilities	**(63,566)**	**(195,384)**	**(2,170,207)**	**(33,475)**	**(82,326)**	**(4,226,979)**	**(6,771,937)**

The following table presents the result, selected segment performance information at 30 June 2025 and statement of financial position information at 31 December 2025 for the Group's reportable segments for the half year ended 30 June 2025.

2025	Exploration Australia	Exploration Oman	Exploration Canada	Exploration New Zealand	Corporate	Total
	$	$	$		$	$
Segment performance						
Interest income	-	-	-	-	16,181	16,181
Finance costs	-	-	-	-	(5,205)	(5,205)
Depreciation	-	-	(770)	-	(32,448)	(33,218)
Administrative, Consulting and Staff Costs	(704)	(18,133)	(29,854)	-	(608,492)	(657,183)
Share based Payments	-	-	-	-	(24,378)	(24,378)
Exploration Expenditure not capitalised	-	(66,747)	-	-	-	(66,747)
Segment result	**(704)**	**(84,880)**	**(30,624)**	**-**	**(654,342)**	**(770,550)**
Segment assets						
Cash	10	269,069	32,327	1,920	652,599	955,925
Trade and other receivables	-	21	19,612	8,618	108,395	136,646
Other assets	-	4,153	15,074	43,429	92,216	154,872
Plant and equipment	-	-	1,792	-	9,363	11,155
Right-of-use assets	-	-	-	-	38,316	38,316
Financial assets	-	-	-	-	326,399	326,399
Exploration and evaluation assets	4,876,492	-	29,330,766	198,270	-	34,405,528
Total segment assets	**4,876,502**	**273,243**	**29,399,571**	**252,237**	**1,227,288**	**36,028,841**

2025 (continued)	Exploration Australia	Exploration Oman	Exploration Canada	Exploration New Zealand	Corporate	Total
Segment liabilities						
Trade payables	179,291	268,955	859,931	113,413	670,600	2,092,190
Lease liabilities	-	-	-	-	12,325	12,325
Financial liabilities	-	-	-	-	42,203	42,203
Provisions	-	36,284	1,508,073	-	41,646	1,586,003
Deferred tax liabilities	-	-	-	-	3,650,138	3,650,138
Total segment liabilities	**179,291**	**305,239**	**2,368,005**	**113,413**	**4,416,912**	**7,382,859**

12. CONTINGENT LIABILITIES

From time to time the Company may be party to claims from suppliers and service providers arising from operations in the ordinary course of business. Since 31 December 2025, there has been no material change in claims or contingent liabilities that are expected to materially impact, either individually or in aggregate the company's financial position or results from operations other than:

Lithium Projects, Canada
As part of the consideration for the acquisition of the Company's Canadian Lithium Projects, the Company agreed to the issue of a 1.5% Net Smelter Royalty ("NSR") capped at C$500,000, with the option for the Company to purchase at any time for C$500,000 with respect to its Graphic Lake Project, a 5% net profits royalty on the Fair Service mining leases, with the option for the Company to purchase back the royalty at any time for C$1,000,000, and a 1% Gross Margin Royalty for mineral production from the Gullwing Tot Lakes mining claims with respect to its Mavis Lake Project, and a 2% NSR on the Dryden East mining claims with the rights to repurchase 1% of this NSR for C$1,000,000.

Copper Projects, Oman
The Company and its wholly owned subsidiary Gentor Resources Limited (Gentor) is party to a $3.5 million loan indirectly owing to Savannah Plc, to be paid upon the achievement of mine development and production milestones on Block 5, and a 1.0% NSR royalty on company's respective proportion of metal sales from Block 4 and Block 5 (Savannah Deed). During 2024, Savannah issued Gentor a notice of default in respect of Gentor's alleged default under the Savannah Deed as noted above. Gentor disputes that an event of default has occurred. The parties are in discussions directed at resolving the matter. No agreement has been reached and there is no certainty as to outcome or terms.

Gold-Antimony Projects, Australia
As part of the consideration for the acquisition of the Company's Amoco Gold-Antimony Project (EL9293), the Company agreed to the issue of a 2% Net Smelter Royalty ("NSR"), with the option for the Company to purchase back 1% of the royalty at any time for $1,000,000.

Gold Projects, New Zealand
As part of the consideration for the acquisition of the Company's Cap Burn Project (EP60300), the Company agreed to the issue of a 1.5% Net Smelter Royalty ("NSR"). As part of the consideration for the acquisition of the Company's 90% interest in the Rock and Pillar, Silver Peaks, Lammerlaw, Tokomairiro and Croesus Permits, the Company has agreed with the 10% joint venture partners, that at final investment decision (FID), they may elect to convert their 10% interest into a 1.5% NSR or proportionally contribute to the project.

13. EVENTS SUBSEQUENT TO REPORTING DATE

Other than operational results as detailed in the review of operations and below, there are no other significant matters subsequent to the period end which significantly affected the operations of the Group.

On 31 August 2026, the Company announced that it had received firm commitments from professional and sophisticated investors to raise $1.6 million before costs through the issue of 320,000,000 fully paid ordinary shares at an issue price of $0.005 per share, together with one free attaching option for every two shares subscribed for, exercisable at $0.008 on or before 23 April 2028. The Placement comprises 225,000,000 shares to raise $1.125 million before costs under the Company's existing placement capacity and 95,000,000 shares to raise $475,000 before costs through participation by Directors, subject to shareholder approval.

In August 2026, the Company entered into a collaborative research project with the Commonwealth Scientific and Industrial Research Organisation (CSIRO), co-funded through the CSIRO Kick-Start program, to support the optimisation and scale-up of the Company's Dry Supersonic Deposition battery technology. The Company's contribution to the project is approximately $50,000.

DIRECTORS' DECLARATION
FOR THE HALF YEAR ENDED 30 JUNE 2026

In the directors' opinion:

(a) The attached financial statements and notes comply with the *Corporations Act 2001*, Australian Accounting Standard AASB 134 '*Interim Financial Reporting*', the *Corporations Regulations 2001* and other mandatory professional reporting requirements.

(b) The attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2026 and of its performance for the financial half year ended on that date; and

(c) Subject to the going concern matter discussed in Note 1(c), there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors

Mr Bilal Ahmad
Non-Executive Chairman
Perth, Western Australia
10 September 2026

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**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF
CRITICAL RESOURCES LIMITED**

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Critical Resources Limited ("the Company") and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, condensed notes comprising a summary of material accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that causes us to believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

(a) giving a true and fair view of the Group's consolidated financial position as at 30 June 2026 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our review of the half-year financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Material Uncertainty Related to Going Concern

We draw attention to Note 1 in the half-year financial report, which indicates that as at 30 June 2026 the Group held cash and cash equivalents of $1,219,533 (31 December 2025: $955,925), had a working capital deficiency of $466,740 (31 December 2025: $985,278), incurred a net loss after tax for the half-year ended 30 June 2026 of $917,645 (30 June 2025: $770,550), and had net cash outflows from operating activities of $935,140 (30 June 2025: $832,344). As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Responsibility of the Directors for the Financial Report

The directors of Critical Resources Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*, and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 June 2026 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD
(An Authorised Audit Company)

Stantons International Audit & Consulting Pty Ltd

Waseem Akhtar

Waseem Akhtar
Director

West Perth, Western Australia
10 September 2026

www.criticalresources.com.au

Critical Resources Limited