ASX ANNOUNCEMENT

10 September 2026

NMR delivers another strong gold smelt as Blackjack mining activities advance

Highlights:

- **Latest Blackjack smelt completed on 8 September 2026, producing two doré bars, BJM093 (Elution) and BJM094 (Gravity), with a combined doré weight of 340.9oz (10.6kg).**
- **Official assay results for the 1 September 2026 smelt confirm 191.99oz gold and 168.05oz silver from BJM091–092, with a combined gold assay of 47.89%.**
- **The latest smelt continues production momentum following NMR's record 1,080.5oz refined gold outturn in August 2026 as announced on 2 September 2026.**
- **Mining continues to advance at Blackjack Mid Pit and Podosky, with approximately 815kt of material moved across the two pits since April/May 2026.**
- **Blackjack Mid Pit: 14 blasts completed since April 2026, including two during August, with approximately 459kt of material moved and a further four blasts scheduled.**
- **Podosky: 12 blasts completed since May 2026, including four during August, with approximately 356kt of material moved and a further eight blasts scheduled.**
- **Drilling continues at Blackjack North Pit, while exploration activities are progressing across the Stockholm Tenements under NMR's Joint Venture Agreement with Citigold Corporation Limited (ASX: CTO) (announced 3 September 2026).**

Native Mineral Resources Holdings Limited (ASX: NMR) ("Native Mineral Resources", "NMR" or the "Company") is pleased to provide a further gold production and operational update from its Blackjack Gold Operations near Charters Towers, Queensland.

Table 1: ***Summary Smelt 08 September 2026***

Gold Doré	Circuit	Doré Weight
BJM093	Elution	278.6oz
BJM094	Gravity	62.3oz
Total		**340.9oz / 10.6kg**

Figure 1: *BJM093 elution doré bar – one of two doré bars produced during the 8 September 2026 Blackjack gold smelt, which produced a combined 340.9oz (10.6kg) of doré.*

NMR Managing Director & CEO Blake Cannavo commented: *"The latest smelt continues the strong production momentum established at Blackjack following our record gold production result in August. Importantly, we continue to make good progress across our mining areas, with approximately 815,000 tonnes of material now moved from Mid Pit and Podosky since April and May.*

"At the same time, drilling is continuing at North Pit and exploration activities are progressing across the Stockholm Tenements, as we continue building our pipeline of future ore sources around the Blackjack processing plant."

Gold Production Update

Official assay results have now been received for the two doré bars produced from the 1 September 2026 smelt, BJM091 (elution) and BJM092 (gravity).

The two bars had a combined official received weight of 400.9oz and returned a total of 191.99oz of gold and 168.05oz of silver. The combined gold assay was 47.89%, with BJM092 returning a gold assay of 62.44%.

The Company's latest smelt was completed on 8 September 2026, producing two additional doré bars BJM093 (Elution) and BJM094 (Gravity) of total 340.9 doré oz. Official assay and refinery outturn results for BJM093 and BJM094 are pending and will be incorporated into the Company's September production results once received.

Table 2: Summary of 2025–2026 Doré Production and Refinery Outturn

Smelt date	Doré bar number	Smelt wt (oz)	Official wt (oz)	Gold Au		Silver Ag	
				Assay %	Outturn oz	Assay %	Outturn oz
Q1 FY26	BJM001-013	1,483.4	1,452.4	47.95%	696.4	30.68%	445.6
Q2 FY26	BJM014-025	1,547.2	1,515.3	61.34%	929.4	19.95%	302.2
Q3 FY26	BJM026-048	4,712.0	4,648.5	14.36%	667.6	76.19%	3,541.8
Q4 FY26	BJM049-072	2,556.5	2,522.6	50.28%	1,268.2	34.98%	882.5
Jul-26	BJM073-078	675.9	670.3	48.72%	326.6	27.97%	187.5
4-Aug-26	BJM079-081	590.0	585.1	45.48%	266.1	38.85%	227.3
11-Aug-26	BJM082-084	861.3	853.1	39.45%	336.6	35.47%	302.6
18-Aug-26	BJM085-087	649.3	627.6	42.73%	268.2	26.30%	165.0
25-Aug-26	BJM088-090	476.0	474.5	44.18%	209.6	30.32%	143.8
1-Sep-26	BJM091-092	403.8	400.9	47.89%	192.0	41.92%	168.0
8-Sep-26	BJM093-094	340.9	Pending	Pending	Pending	Pending	Pending
	Total	**14,296.3**	**13,750.2**	**-**	**5,160.7**	**-**	**6,366.5**

Mining Update

Mining and drill-and-blast activities continue to progress across Blackjack Mid Pit and Podosky, supporting the Company's ongoing mine development and ore supply strategy for the Blackjack processing plant.

Since April/May 2026, approximately 815,000 tonnes of material have been moved across Mid Pit and Podosky, reflecting the scale of mining activity undertaken across the two active mining areas.

Blackjack Mid Pit

At Blackjack Mid Pit, two blasts were completed during August 2026, bringing the total to 14 blasts completed since mining activities commenced in April 2026.

Approximately 459,000 tonnes of material have been moved from Mid Pit over this period.

A further four blasts are scheduled under the current mine plan as mining continues to advance through the planned pit sequence.

Figure 2: *Aerial view of Blackjack Mid Pit, where 14 blasts have been completed and approximately 459kt of material moved since April 2026. A further four blasts are scheduled as mining progresses through the current pit sequence.*

Podosky

At Podosky, four blasts were completed during August 2026, bringing the total to 12 blasts completed since mining commenced in May 2026.

Figure 3: *Aerial view of the Podosky open pit, where 12 blasts have been completed and approximately 356kt of material moved since May 2026. A further eight blasts are scheduled as pit development and mining continue.*

Approximately 356,000 tonnes of material have been moved from Podosky to date.

A further eight blasts are scheduled under the current mine plan as pit development and mining activities continue.

North Pit drilling and Stockholm exploration

In parallel with current mining operations, NMR continues to advance its pipeline of future mining and exploration opportunities across its Charters Towers operations.

Drilling continues at the Blackjack North Pit, supporting the Company's ongoing geological assessment and future mine development planning at Blackjack.

NMR is also progressing exploration activities across the Stockholm Tenements following execution of the Stockholm Tenements Joint Venture Agreement with Citigold Corporation Limited (ASX: CTO) as announced on 3 September 2026.

Under the JV Agreement, NMR has an exclusive licence to enter the JV Tenements and undertake exploration and proving-up drilling. The Stockholm Tenements provide NMR with an additional exploration and potential future ore source within its broader Charters Towers strategy.

NMR's strategy remains focused on maintaining production from its current mining areas while progressively developing additional ore sources that could utilise the Company's existing Blackjack processing infrastructure.

NMR continues to progress its integrated mining, processing and exploration strategy across the Charters Towers region, with current production supported by ongoing mining at Blackjack and Podosky and a growing pipeline of potential future ore sources.

-Ends-

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

For more information, please visit **www.nmresources.com.au** or contact:

Blake Cannavo
Managing Director and CEO
Native Mineral Resources Holdings Limited
T: +61 2 6583 7833
E: blake@nmresources.com.au

Nathan Ryan
Media & Investor Relations
NWR Communications
T: +61 420 582 887
E: nathan.ryan@nwrcommunications.com.au

Forward Looking Statements

Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company's projects and mineral properties, and the Company's business plans and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.