YARI RESOURCES LIMITED

ASX:YAR
INTERIM FINANCIAL REPORT

For the six months ended 30 June 2026

ABN 27 118 554 359

CORPORATE DIRECTORY

DIRECTORS	Mr Eduardo Robaina – Non-executive Chairman Ms Courtney Taylor – Managing Director Mr Albert Thamm – Technical Director
COMPANY SECRETARY	Mr Dale Hanna
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SOLICITORS	AGH Law Level 2, 66 Kings Park Road, WEST PERTH WA 6005
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DIRECTORS' REPORT

The directors present the financial report of Yari Resources Limited (formerly, Yari Minerals Limited) (the "Company") and controlled entities (the "Group") for the six months ended 30 June 2026 (the "reporting period").

DIRECTORS

Mr Eduardo Robaina – Non-executive Chairman

Mr Anthony Italiano – Managing Director (resigned on 19 January 2026)

Mr Albert Thamm – Technical Director (appointed on 1 July 2025)

Ms Courtney Taylor – Executive Director (appointed on 19 January 2026, Managing Director from 9 June 2026)

All directors were in office for the entire period unless otherwise stated.

COMPANY SECRETARY

Mr Dale Hanna (appointed 11 August 2025)

PRINCIPAL ACTIVITIES

The principal activities of the Company during the reporting period were exploration for lithium at its Pilbara Lithium projects in Western Australia and exploration for coal at Rolleston South Coal Project located in Queensland's Tier-1 Bowen Basin, Rolleston South.

At the Company's Annual General Meeting held on 29 May 2026, shareholders approved the change in the Company's name from Yari Minerals Limited to Yari Resources Limited.

REVIEW OF OPERATIONS

Rolleston South Coal Project

Yari Resources advanced its Rolleston South Coal Project during the half year to 30 June 2026, including announcing a maiden Indicated Resource and confirming its ability to produce a low-impurity, low-ash coal product. Post-balance date, the Company announced its further expansion into the world-class Bowen Basin with the acquisition of the Arcadia Coal Project.

Located in Queensland's Tier-1 Bowen Basin, Rolleston South spans 272 sq km across two granted Exploration Permits for Coal (EPC 2138 and EPC 2327). The project lies 20km south of Glencore's Rolleston Mine and is within haulage distance to the Blackwater Rail System, providing access to the Port of Gladstone and established export infrastructure.

Highlighting Yari's focus on its Queensland coal projects, in January 2026 the Company appointed Ms. Courtney Taylor as Executive Director. Based in Brisbane, Ms. Courtney is a highly experienced coal geologist with a strong background in the sector. Her career includes roles at major global miners such as Anglo American, Vale, and BHP, where she has worked across the full resource value chain, including exploration, project delivery, regulatory compliance and technology initiatives in coal assets.

Ms. Taylor was officially appointed Managing Director on 9 June 2026, with a focus on driving the expansion of the Company's Queensland coal assets. Reflecting its new strategy, the Company rebranded as Yari Resources Limited (ASX:YAR), following shareholder approval at the Company's General Meeting on 29 May 2026.

Figure 1: Drilling rig on site at the Rolleston South Coal Project

EPC	Formation	Seam	Depth Range (m)	Modelled area within mask (Ha)	Modelled Thickness (m)	Gross Insitu Coal (Mt)[1]	Raw Ash (%adb)	Raw Volatile Matter (%adb)	Raw Calorific Value (Kcal/kg)	Total Sulphur (% adb)	Raw Crucible Swell Number
2327	Bandanna	A	70-400	2,100	1.04	5.89	10.2	29.1	6,310	0.21	0.5
2327	As above	B	75-550	2,118	1.32	8.61	10.1	29.5	6,050	0.27	1.0
2327	As above	C	80-550	413.5	1.01	5.68	13.5	28.9	5,908	0.38	0.5
2327	As above	D	89-550	2,260	2.39	13.56	11.2	31.0	6,024	0.31	1.5
			Totals			**33.74**					

Figure 2: Rolleston South Coal Project – JORC Indicated Coal Resource

EPC	Formation	Seam	Depth Range (m)	Modelled area within mask (Ha)	Modelled Thickness (m)	Gross Insitu Coal (Mt)[1]	Raw Ash (%adb)	Raw Volatile Matter (%adb)	Raw Calorific Value (Kcal/kg)	Total Sulphur (% adb)	Raw Crucible Swell Number
2318	Bandanna	A	135-550	370	1.00	5.2	10.8	28.8	6,270	0.22	0.5
2318	As above	B	145-550	606	1.46	12.2	12.8	27.8	6,201	0.26	1.0
2318	As above	D	185-550	606	1.87	15.9	12.5	27.6	6,055	0.32	1.5
2327	As above	A	70-550	2,118	1.06	30.5	10.6	29.1	6,310	0.25	0.5
2327	As above	B	75-550	2,125	1.69	54.9	9.1	30.7	6,041	0.28	1.0
2327	As above	D	89-550	2,125	2.19	70.5	15.2	26.9	5,608	0.33	1.5
			Totals			**189.2**					

Figure 3: Rolleston South Coal Project – JORC Inferred Coal Resource

Low-ash coal quality

In March 2026, Yari reported that detailed laboratory coal quality testwork from drillhole RSC015C at the Rolleston South Coal Project had confirmed very low raw and product ash levels across "B" and "D" seams. The results, from core submitted in December 2025, demonstrated favourable product quality and further bolstered the Project following the earlier announced maiden Indicated Resource. Washability testing demonstrated an exceptional ash/yield relationship within "D" seam, with raw coal composite ashes low enough to be potentially sold as a secondary thermal product (with no washing at 10% ash). Raw composite showed low total sulphur (0.35%) and low total phosphorous (0.07%). Clean coal composites of 7% ash product were created and tested for a range of product coal qualities, but the coal's quality was comparable to coals sold from the nearby Rolleston, Meteor Park South, Minerva, Kestrel and Theodore mines.

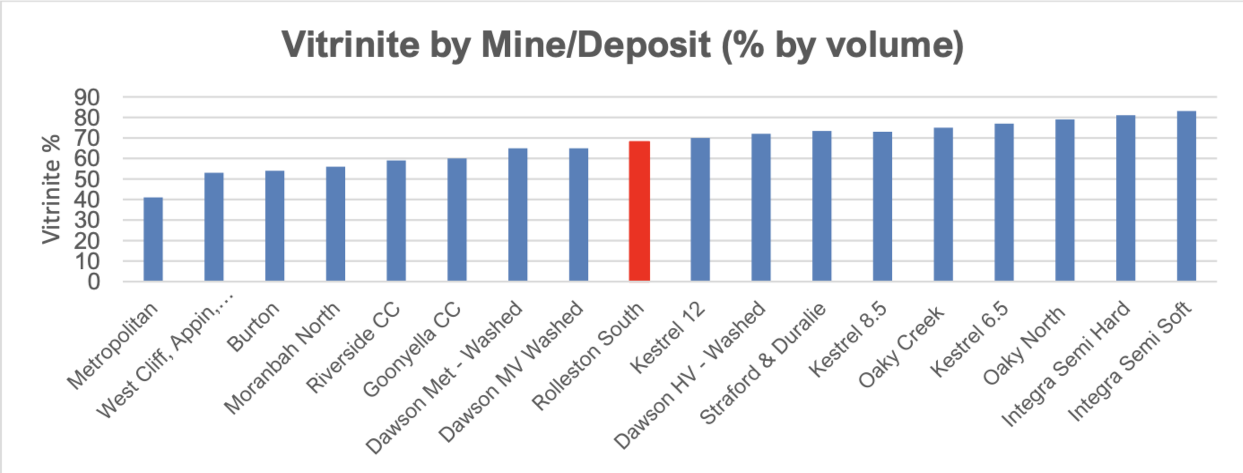

Figure 4: Rolleston South: Comparison in vitrinite content for the "D" Seam

Simulation of the available washability data did not indicate any abnormal washing characteristics. It is anticipated that an approximately 7 or 8% ash product could be sustained through a conventional three-stage coal separation plant (dense medium cyclone, spirals, Jameson, or micro-cell). Washing to this ash would deliver a product yield of 85%.

The product would represent an export-quality thermal coal or semi-soft coking coal that would display high volatiles, low sulphur, and with a high calorific value. A coal quality hazard identified that does require further study is the moderate iron and calcium oxide in ash values that have led to a depression of the ash fusion properties, with Slagging Indices of generally <1200oC calculated.

Favourably, there was indication from the provided data that semi-soft metallurgical products (CSN 1-4) 3,4 could be produced, but further large diameter (>100mm) coring would be required to provide samples for further coal quality characterisation (refer ASX announcement 3 March 2026).

Arcadia Coal Project acquisition

Post-balance date, on 3 August 2026 Yari announced it had entered into a binding conditional Share Sale and Purchase Agreement to acquire a 100% interest in the Arcadia Coal Project in Central Queensland's Bowen Basin, via the acquisition of 100% of the issued capital of Northern Comet Resources Company. Upon completion, Northern Comet Resources Company would become a wholly owned subsidiary of Yari.

Simultaneously and as a part of completion of the transaction, Northern Comet Resources Company entered into a Royalty Deed in favour of Utopia Resources Pty Ltd (a related entity of the Vendor), providing for a 1.5% gross revenue royalty on coal produced and sold from the Arcadia tenements.

The acquisition effectively doubles Yari's JORC Mineral Resource Estimate to more than 500 million tonnes, advancing the Company's strategic district-scale consolidation in the Rolleston coal district amid rising competition for resources within the tier-one Basin.

The Arcadia Coal Project comprises:

- EPC 1772 — the primary exploration permit, approximately 54,537ha in area, covering the Arcadia Valley coal resource area.
- EPC 1054 and EPC 1042 — additional exploration permits comprising the remainder of the project tenure.
- All associated exploration data, geological records, technical reports, samples and regulatory correspondence relating to the tenements.

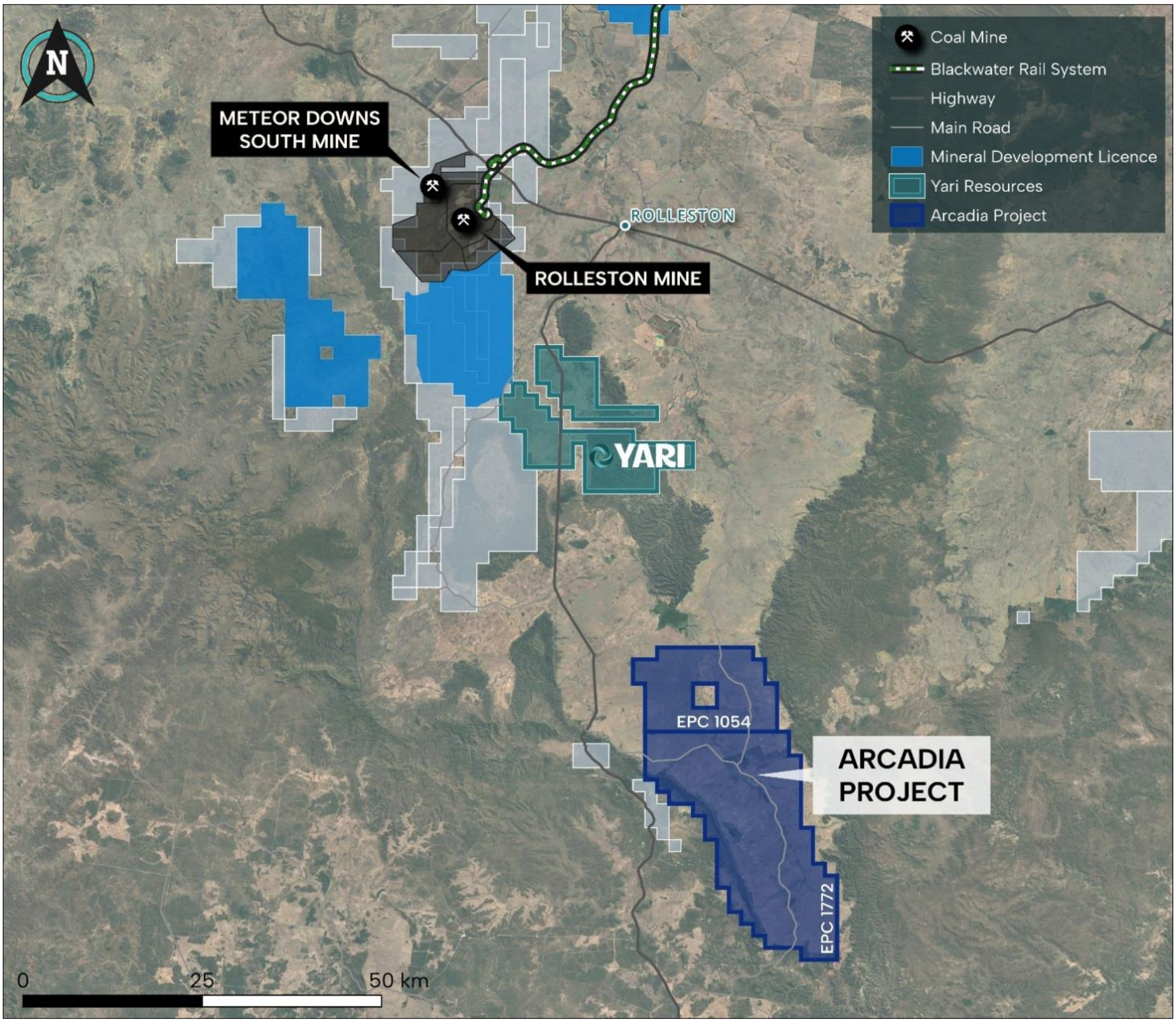

Figure 5: Arcadia Project (EPC 1054 & 1772) location and surrounding tenure

A Mineral Resource Estimate for EPC 1772 was reported in February 2017 by JB Mining Services Pty Ltd in accordance with the JORC Code (2012 Edition). The estimate (Jones 2017) is summarised in the table below.

Table 6: EPC 1772 Arcadia — JORC 2012 Mineral Resource Estimate (million tonnes, 11% in situ moisture basis)

Seam	Bandanna Formation Seam	Indicated (Mt)	Inferred (Mt)	Total (Mt)
Rider	A	-	-	-
Aries 1	BU	47.5	32	80
Aries 2	BL	26.1	19	45
Castor 1	CU	8.9	7	16
Castor 2	CL	23.1	17	40
Pollux 1	DU	17.1	13	30
Pollux 2	DL	41.4	30	71
TOTAL		**164.0**	**118.0**	**282.0**

Note: Figures may not sum exactly due to rounding. Resources reported at an in-situ moisture of 11% (Preston & Sanders formula). Resources are limited by a maximum cumulative waste-to-coal ratio of 15:1 bcm/t in situ within the mask area. Seam names used by JB Mining are those for the Rangal Coal Measures, rather than the Bandanna Formation nomenclature commonly used in mining operations at Rolleston and Meteor Downs Coal Mines, and Rolleston South deposit. Rider seam generally <0.5m and no resources reported by JB Mining.

The Arcadia coal has previously been assessed as having the potential to produce export product coal, subject to further technical review and future studies. Favourable quality attributes identified in historical assessments include:

- High energy content, low inherent ash, low sulphur and low phosphorus.
- Washability yields of approximately 85–90% referenced in preliminary assessments.
- Potential product positioning as between high-volatile semi-soft coking coal and export thermal coal, subject to further work.
- Historical analysis describing the coal as High-Volatile Bituminous A, with weak coking properties that may improve with increasing rank at depth.

Cautionary Statement: Yari notes that these quality observations are based on historical assessments and have not been independently verified or updated. Further technical studies, including updated washability testing and product specification work, will be required to confirm the coal quality characteristics and potential product types.

On 7 September 2026, Yari announced the potential for multiple product pathways from the Arcadia Coal Project, including semi-soft coking, PCI and high-energy thermal coal products. The Company is also assessing the potential for resource growth with an expansion of Arcadia's technical dataset, including five cored petroleum/coal seam gas (CSG) wells not incorporated into the previous 2017 geological model.

This followed an independent coal-quality review of the 282Mt Arcadia Coal Project in Queensland's Bowen Basin conducted by coal-quality specialist Chris McMahon of McMahon Resources, which reviewed historical data from 44 bore cores and 1,472 samples across the principal B, C and D seams of the Bandanna Formation.

The review indicated average in-situ ash of approximately 10% and identified the potential for Arcadia to support multiple coal products, including semi-soft coking, PCI and high-energy thermal coal. Importantly, the results indicated Arcadia may offer flexibility to target different products from different parts of the deposit, rather than being developed around a single coal specification.

Lithium Projects – Pilbara, Western Australia

Yari holds 100% of a portfolio of lithium-prospective tenements in the Pilbara region, near major discoveries including Pilgangoora (ASX:PLS) and Wodgina (ASX:MIN).

The Company continues to consider a range of options to progress its Pilbara lithium portfolio. These assets remain prospective and are located within one of the world's most active lithium exploration regions.

Financial Performance and Financial Position

The net loss of the Group after income tax for the six months ended 30 June 2026 was $972,831 (six months ended 30 June 2025: loss of $2,595,170).

As at 30 June 2026, the Group had total assets of $652,019 (31 December 2025: $1,571,179) and total liabilities of $540,255 (31 December 2025 $569,994). Total cash was $490,084 (31 December 2025: $1,274,808) and the Group had no borrowings.

SUBSEQUENT EVENTS

Acquisition of Arcadia Coal Project

Subsequent to the financial period-end, the Group entered into a binding Share Sale and Purchase Agreement to acquire a 100% interest in the Arcadia Coal Project in Central Queensland's Bowen Basin, via the acquisition of 100% of the issued capital of Northern Comet Resources Company. The purchase consideration of $2,200,000 was satisfied as part of a placement of 488,888,889 new fully paid ordinary shares at $0.0045 per share.

The acquisition will effectively double Yari's JORC Mineral Resource Estimate to more than 500 million tonnes, advancing the Company's strategic district-scale consolidation in the Rolleston coal district amid rising competition for resources within the tier-one Basin. The Arcadia Coal Project is located within the broader Rolleston coal district, regionally proximate to and separate from Yari's existing Rolleston South Coal Project (EPC 2318 and EPC 2327). It has a low upfront consideration with the majority of value linked to project milestones, initial commercial production and gross revenue royalty. The acquisition supports Yari's district-scale consolidation strategy in the Rolleston coal district, effectively doubling Yari's coal resource in the world-class Bowen Basin.

The purchase consideration for the acquisition consists of the following:

- Upfront cash consideration of $50,000 paid within 3 days of executing the share purchase agreement.
- Consideration shares of 147,594.744 ordinary fully paid shares in the Company, subject to shareholder approval.
- A gross revenue royalty of 1.5% on coal produced and sold from the Arcadia tenements with a minimum of $400,000 qualifying expenditure within 3-year earn-in-period.

- Milestone payments of up to $1.25 million payable in cash or shares at a 2% discount to the 10-day volume weighted average share price.
- Success payment of up to $20 million over the first three years of commercial production.

Capital Raise

On 3 August 2026, the Company announced a fundraising exercise comprising of two tranches to raise $2,200,000 (before costs) through the issue of 488,888,889 fully paid ordinary shares at $0.0045 per share.

On 11 August 2026, the Group issued 209,865,951 new fully paid ordinary shares at $0.0045 per share to raise $944,397 (before costs) under Tranche One. Under Tranche Two and subject to shareholder approval, the Company will issue 279,022,938 new fully paid ordinary shares at $0.0045 per share to raise $1,255,603 (before costs), together with 488,888,889 listed free-attaching options exercisable at $0.0075 per share on or before 30 September 2028 (related to both the Tranche One and Tranche Two placements)

CPS Capital Group Pty Ltd will act as Lead Manager and will receive a capital raising and management fee of 6% of gross proceeds raised and 44,000,000 options with the same terms as the above free-attaching options.

AUDITORS INDEPENDENCE

Section 307C of the Corporations Act 2001, requires our Auditors, HLB Mann Judd, to provide the Directors with an Independence Declaration in relation to the review of the interim financial report. This Independence Declaration is set out on page 32 and forms part of the Directors' report for the six months ended 30 June 2026.

This report is signed in accordance with a resolution of the Board of Directors pursuant to Section 306(3) of the Corporations Act 2001.

Eduardo Robaina
Non-executive Chairman
10 September 2026

COMPETENT PERSON STATEMENT

The information in this report that relates to exploration results, data collection and geological interpretation is based on information compiled by Mr Mark Biggs. Mr Biggs is the Principal Geologist for ROM Resources and is a Member of the Australasian Institute of Mining and Metallurgy (#107188). Mr Biggs is a director of ROM Resources, a company which is a shareholder of Yari Resources Limited. ROM Resources provides ad-hoc geological consultancy services to Yari Resources Limited.

Mr Biggs has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (JORC Code). Mr Biggs consents to the inclusion in this announcement of the matters based on their information in the form and context in which it appears. The information in this report that relates to Coal Resources is based on and fairly represents information and supporting documentation prepared by Mr Mark Biggs, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (#107188).

Mr Biggs is the Principal Geologist for ROM Resources, which is a consultant to Yari. Mr Biggs has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". They have also been carried out in accordance with the principles and guidelines of the "Australian Guidelines for the Estimation and Classification of Coal Resources 2014 Edition", prepared by the Guidelines Review Committee on behalf of the Coalfields Geology Council of New South Wales and the Queensland Resources Council. Mr Bigg has approved the Statement as a whole and consents to its inclusion in this report in the form and context in which it appears

FORWARD LOOKING STATEMENTS

This report contains forward looking statements and forward-looking information, which are based on assumptions and judgements of management regarding future events and results. Such forward-looking statements and forward-looking information involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of coal, zinc and lead, the actual results of current exploration, the availability of debt and equity financing, the volatility in global financial markets, the actual results of future mining, processing and development activities, receipt of regulatory approvals as and when required and changes in project parameters as plans continue to be evaluated.

Except as required by law or regulation (including the ASX Listing Rules), the Company undertakes no obligation to provide any additional or updated information whether because of new information, future events, or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2026

	Note	Six-months ended 30-Jun-26 $	Six-months ended 30-Jun-25 $
Other income		44,644	-
Interest received		8,587	12,880
Exploration and evaluation expenses	4(a)	(247,513)	(1,935,157)
Administrative expenses	4(b)	(368,159)	(294,366)
Personnel expenses	4(c)	(405,011)	(323,794)
Foreign exchange gain/(loss)		(1,742)	(13,417)
Movement in fair value of financial assets		-	(41,316)
Interest expense		(3,638)	-
Loss before income tax expense		(972,831)	(2,595,170)
Income tax expense	5	-	-
Loss from continuing operations after income tax expense		(972,831)	(2,595,170)
Other comprehensive income, net of tax		-	-
Total comprehensive loss attributed to members of the parent entity		**(972,831)**	**(2,595,170)**
Loss per share			
Basic and diluted loss per share (cents per share)	6	(0.12)	(0.53)

The accompanying notes form part of these financial statements

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Note	As at 30-Jun-26 $	As at 31-Dec-25 $
Assets			
Current assets			
Cash & cash equivalents	14c	490,084	1,274,808
Trade & other receivables	7	73,426	159,475
Lease receivable - current	10	60,409	52,591
Total current assets		**623,919**	**1,486,874**
Non-current assets			
Property, plant & equipment	8	2,730	5,415
Right of use assets	9	9,261	38,565
Lease receivable – non-current	10	16,109	40,325
Total non-current assets		28,100	84,305
Total assets		**652,019**	**1,571,179**
Liabilities			
Current liabilities			
Trade & other payables	11	447,817	343,618
Lease liability	12	73,197	69,625
Provisions - current	13	-	100,000
Total current liabilities		**521,014**	**513,243**
Non-current liabilities			
Lease liability	11	19,241	56,751
Total non-current liabilities		**19,241**	**56,751**
Total liabilities		**540,255**	**569,994**
Net assets		**111,764**	**1,001,185**
Equity			
Issued capital	14a	56,968,509	56,968,509
Reserves	15	978,434	895,024
Accumulated losses		(57,835,179)	(56,862,348)
Total equity		**111,764**	**1,001,185**

The accompanying notes form part of these financial statements

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Six months ended 30 June 2026

	Issued capital	Accumulated losses	Share-based Payments Reserve	Total
Six months ended 30 June 2026	$	$	$	$
At 31 December 2025	56,968,509	(56,862,348)	895,024	1,001,185
Loss for the half year after income tax from continuing operations	-	(972,831)	-	(972,831)
Total comprehensive loss for the half year	**-**	**(972,831)**	**-**	**(972,831)**
Transactions with owners in their capacity as owners:				
Share based payments	-	-	83,410	83,410
	-	-	83,410	83,410
At 30 June 2026	**56,968,509**	**(57,835,179)**	**978,434**	**111,764**

The accompanying notes form part of these financial statements

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

For the Six months ended 30 June 2026

	Issued capital	Unissued capital	Accumulated losses	Share-based Payment Reserve	Foreign Currency Translation Reserve	Total
Six months ended 30 June 2025	$		$	$	$	$
At 31 December 2024	54,486,685	-	(53,548,915)	716,665	484,303	2,138,738
Loss for the half year after income tax from continuing operations	-	-	(2,595,170)	-	-	(2,595,170)
Total comprehensive loss for the half year	-	-	(2,595,170)	-	-	(2,595,170)
Transactions with owners in their capacity as owners:						
Shares issued on acquisition of Resource Chain	434,122		-	-	-	434,122
Share to be issued on acquisition of Resource Chain		1,332,523	-	-	-	1,332,523
Share based payments	-		-	10,156	-	10,156
	434,122	1,332,523	-	10,156	-	1,776,801
At 30 June 2025	**54,920,807**	**1,332,523**	**(56,144,085)**	**726,821**	**484,303**	**1,320,369**

The accompanying notes form part of these financial statements

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 June 2026

	For the six months ended 30-Jun-26 $	For the six months ended 30-Jun-25 $
Cash flows from operating activities		
Payments to suppliers and employees	(600,661)	(778,083)
Receipts from interest	6,972	13,592
Payment for exploration costs	(207,334)	(4,202)
Net cash (outflow) from operating activities	**(801,023)**	**(768,693)**
Cash flows from investing activities		
Payments for property, plant and equipment	-	(5,415)
Proceeds from disposal of financial assets	-	431,609
Net cash inflow from investing activities	**-**	**426,194**
Cash flows from financing activities		
Lease instalments	(37,572)	-
Sub-lease receipts	53,877	-
Net cash inflow from financing activities	**16,395**	**-**
Reconciliation of cashflow movement for the year		
Cash and cash equivalents at the beginning of the period	1,274,808	1,798,701
Net decrease in cash	(784,724)	(342,499)
Cash and cash equivalents at the end of the period	**490,084**	**1,456,202**

The accompanying notes form part of these financial statements

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. STATEMENT OF MATERIAL ACCOUNTING POLICIES

Statement of compliance

These interim consolidated financial statements are general purpose financial statements prepared in accordance with the requirements of the Corporations Act 2001, applicable accounting standards including AASB 134 'Interim Financial Reporting', Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board ('AASB'). Compliance with AASB 134 ensures compliance with IAS 34 'Interim Financial Reporting'.

The interim financial report does not include full disclosures of the type normally included in an annual financial report. Therefore, it cannot be expected to provide as full an understanding of the financial performance, financial position and cash flows of the Group as in the full financial report.

It is recommended that this interim financial report be read in conjunction with the annual financial report for the year ended 31 December 2025 and any public announcements made by the Company and its subsidiaries during the six months in accordance with continuous disclosure requirements arising under the Corporations Act 2001 and the ASX Listing Rules.

The interim financial report was authorised for issue by resolution of the board of Directors on 10 September 2026.

Basis of preparation

The interim financial report has been prepared on a historical cost basis. Cost is based on the fair value of the consideration given in exchange for assets.

The Company is domiciled in Australia, the functional and presentation currency of the Group is Australian Dollars, and all amounts are presented in Australian Dollars unless otherwise noted.

For the purpose of preparing the interim financial report, the six months has been treated as a discrete reporting period.

Accounting policies and methods of computation

The accounting policies and methods of computation adopted are consistent with those of the previous financial year and corresponding interim reporting period except for the impact of the new and revised standards, as described below. These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

The accounting policies are consistent with the Annual Report for the year ended 31 December 2025.

Adoption of new and revised standards

Standards and Interpretations applicable to 30 June 2026

In the reporting period ended 30 June 2026, the Directors have reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to the Group and effective for the current reporting period. As a result of this review, the Directors have determined that there is no material impact of the new and revised Standards and Interpretations on the Group and, therefore, no material change is necessary to Group accounting policies.

1. STATEMENT OF MATERIAL ACCOUNTING POLICIES (Continued)

Standards and interpretations in issue not yet adopted

The Directors have also reviewed all of the new and revised Standards and Interpretations in issue not yet adopted for the period ended 30 June 2026. As a result of this review the Directors have determined that there is no material impact of the Standards and Interpretations in issue not yet adopted on the Group and, therefore, no change is necessary to Group accounting policies.

Significant accounting judgements and key estimates

The preparation of interim financial reports requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim report, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial report for the year ended 31 December 2025.

Going concern

The interim financial statements have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlements of liabilities in the ordinary course of business.

As at 30 June 2026, the Group had available cash of $490,084 and a working capital surplus of $102,905. The Group recorded a loss of $972,831 and a net cash outflow from operating and financing activities of $784,724 for the period.

The going concern basis is determined as being appropriate as at balance date as a result of the cashflow forecasts which the directors have relied upon which include the capital raising completed subsequent to balance date and raising further capital to fund future exploration programs.

Based on the above, the Directors have reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable and the Directors consider that the going concern basis of preparation to be appropriate for the interim financial report.

Should the forecasts not be achieved, there is a material uncertainty that may cast significant doubt as to whether the Company will continue as a going concern and, therefore, whether it will be able to realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

2. OPERATING SEGMENTS

The Group considers that it has operated in the reportable segments of exploration and corporate. Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker is the Board, which is responsible for allocating resources and assessing performance of the operating segments. The details of the operations within each Group segment are as follows:

- Exploration – the Rolleston South Coal Project located in Queensland and the Pilbara Lithium projects located in Western Australia; and
- Corporate – all other expenses not allocated to operating segments as they are not considered part of the core operation of any segment.

2. OPERATING SEGMENTS (Continued)

	Note	Exploration Six-months ended 30-Jun-26	Corporate Six-months ended 30-Jun-26	Total Six-months ended 30-Jun-26
		$	$	$
Other income		-	44,644	44,644
Interest received		-	8,587	8,587
Exploration and evaluation expenses		(247,513)	-	(247,513)
Administrative expenses	4(b)	-	(368,159)	(368,159)
Personnel expenses	4(c)	(68,330)	(336,681)	(405,011)
Foreign exchange (loss)		-	(1,742)	(1,742)
Interest expenses			(3,638)	(3,638)
Movement in fair value of financial assets			-	-
Loss before income tax expense		**(315,843)**	**(656,988)**	**(972,831)**
Income tax expense		-	-	-
Net loss for the year		**(315,843)**	**(656,988)**	**(972,831)**
Segment Assets		**-**	**652,019**	**652,019**
Segment Liabilities		**-**	**540,255**	**540,255**

	Note	Exploration Six-months ended 30-Jun-25	Corporate Six-months ended 30-Jun-25	Total Six-months ended 30-Jun-25
		$	$	$
Interest received		-	12,880	12,880
Exploration and evaluation expenses	4(a)	(1,935,157)	-	(1,935,157)
Administrative expenses	4(b)	(2,711)	(291,655)	(294,366)
Personnel expenses	4(c)	(79,766)	(244,028)	(323,794)
Foreign exchange gain		(603)	(12,814)	(13,417)
Movement in fair value of financial assets		-	(41,316)	(41,316)
Loss before income tax expense		**(2,018,237)**	**(576,933)**	**(2,595,170)**
Income tax expense		-	-	-
Net loss for the year		**(2,018,237)**	**(576,933)**	**(2,595,170)**
Segment Assets		**-**	**1,507,019**	**1,507,019**
Segment Liabilities		**-**	**186,650**	**186,650**

3. DIVIDENDS

The Company did not pay or propose any dividends in the six months ended 30 June 2026.

4. PROFIT AND LOSS INFORMATION

	Six-months ended 30-Jun-26 $	Six-months ended 30-Jun-25 $
a) Exploration & evaluation expenses		
Value of shared issued to acquire Resource Chain Pty Ltd deemed to be exploration and evaluation expenditure	-	(1,766,463)
Other exploration and evaluation expenditure	(247,513)	(168,694)
	(247,513)	(1,935,157)
b) Administrative expenses		
Administration	(43,602)	(57,315)
Consultancy and legal expenses	(123,610)	(78,254)
Compliance and regulatory expenses	(33,207)	(31,270)
Communication	(49,293)	(73,405)
Depreciation and amortisation	(44,381)	-
Occupancy	(8,858)	(16,457)
Travel and accommodation	(31,170)	(8,733)
Audit fees	(34,038)	(28,932)
	(368,159)	(294,366)
c) Personnel expenses		
Directors' fees	(82,143)	(65,661)
Employee expenses	(209,168)	(216,180)
Bonuses	-	(7,773)
Superannuation expenses	(30,290)	(24,024)
Share-based payments	(83,410)	(10,156)
	(405,011)	(323,794)

5. INCOME TAX

	Six-months ended 30-Jun-26 $	Six-months ended 30-Jun-25 $
Loss before income tax	(972,831)	(2,595,170)
Tax benefit at the 30% income tax rate	291,849	778,551
Income tax benefit not bought to account	(291,849)	(778,551)
Income tax attributable to operating loss	-	-

6. LOSS PER SHARE

		Six-months ended 30-Jun-26 $	Six-months ended 30-Jun-25 $
a)	Basic loss per share attributable to the ordinary equity holders of the Company (cents per share)	(0.12)	(0.53)
	Net loss for the year attributable to the ordinary equity holders of the Company	(972,831)	(2,595,170)
			Number
b)	Weighted average number of shares on issue during the financial year used in the calculation of basic loss per share	631,254,869	490,660,993

7. TRADE AND OTHER RECEIVABLES

	As at 30-Jun-26 $	As at 31-Dec-25 $
Current		
Trade receivables	4,522	5,689
Other receivables	31,498	95,727
Prepayments	37,406	58,059
	73,426	159,475

8. PROPERTY, PLANT & EQUIPMENT

	As at 30-Jun-26 $	As at 31-Dec-25 $
Plant and Equipment		
At cost	5,415	5,415
Accumulated depreciation	(2,685)	-
	2,730	**5,415**

	Six-months ended 30-Jun-2026 $	Year ended 31-Dec-25 $
Movement in carrying amount		
Balance at the beginning of the period	5,415	-
Additions	-	5,415
Depreciation	(2,685)	-
Balance at the end of the period	**2,730**	**5,415**

9. RIGHT OF USE ASSET

	As at 30-Jun-26 $	As at 31-Dec-25 $
Non-current asset		
Right of use asset – office	54,149	45,559
Accumulated depreciation	(44,888)	(6,994)
	9,261	**38,565**
Movement in right of use asset		
Opening balance	38,565	-
Additions – right of use asset	-	45,559
Sub-lease rental modification	12,392	-
Depreciation charge	(41,696)	(6,994)
	9,261	**38,565**

10. LEASE RECEIVABLE

	As at 30-Jun-26 $	As at 31-Dec-25 $
Current assets		
Lease receivable – current	60,409	52,591
Non-current assets		
Lease receivable – non-current	16,109	40,325
	76,518	**92,916**
Movement in lease receivable		
Opening balance	92,916	-
New sub-lease	16,088	101,926
Finance sub-lease income	9,677	4,040
Sub-lease payment received	(42,163)	(13,050)
	76,518	**92,916**
Undiscounted minimum lease payment in respect of the lease receivables as follows:		
Less than 1 year	60,409	48,670
1-2 years	16,109	44,246
	76,518	**92,916**

11. TRADE AND OTHER PAYABLES

	As at 30-Jun-26 $	As at 31-Dec-25 $
Trade creditors	373,730	209,374
Other payables and accruals	65,440	62,024
Employee annual leave provisions	8,647	72,220
	447,817	**343,618**

12. LEASE LIABILITY

	As at 30-Jun-26 $	As at 31-Dec-25 $
Current liabilities		
Lease liability - current	73,197	69,625
Non-current liabilities		
Lease liability – non-current	19,241	56,751
	92,438	**126,376**
Amount recognised in the Profit or Loss		
Interest on lease liability	3,638	1,367
Outgoings and other sundry costs	2,654	2,525
Amount recognised in the Statement of Cash Flows		
Payments for lease liability	37,572	12,524

13. PROVISIONS

	As at 30-Jun-26 $	As at 31-Dec-25 $
Provision for rehabilitation – current	-	100,000
	-	**100,000**

Rehabilitation works which had previously been provided for, were completed during the current period

14. SHARE CAPITAL

a) Issued capital

	30-Jun-26 Number of shares	30-Jun-26 $	31-Dec-25 Number of shares	31-Dec-25 $
Ordinary shares paid net of costs	839,463,804	56,968,509	839,463,804	56,968,509

14. SHARE CAPITAL (Continued)

Reconciliation of movement in Issued capital	Number of shares	$
Balance at 1 January 2025	**482,357,813**	**54,486,685**
Issue of ordinary shares – Resource Chain purchase consideration	119,560,669	714,364
Issue of ordinary shares on conversion of Performance Rights – Resource Chain acquisition	86,045,322	516,272
Issue of ordinary shares on conversion of options	1,500,000	9,000
Issue of ordinary securities – placement	150,000,000	1,500,000
Capital raising and broker option fees	-	(257,812)
Balance at 31 December 2025	**839,463,804**	**56,968,509**
Balance at 1 January 2026	**839,463,804**	**56,968,509**
	-	-
Balance at 30 June 2026	**839,463,804**	**56,968,509**

b) Options over ordinary shares

	30-Jun-26 Number of options	31-Dec-25 Number of options	31-Dec-25 Exercise price per option $
Outstanding at the beginning of the period	28,000,000	10,000,000	
Granted – Unlisted options	-	4,500,000	0.006
Granted – Unlisted options	-	15,000,000	0.015
Converted – Unlisted options	-	(1,500,000)	0.006
Outstanding at the end of the period	28,000,000	28,000,000	
Exercisable at the end of the period	**28,000,000**	**28,000,000**	

Options granted carry no dividend or voting rights. When exercisable, each option is convertible into one ordinary share of the Company.

14. SHARE CAPITAL (Continued)

c) Performance Rights over ordinary shares

	30-Jun-26 Number of options	31-Dec-25 Number of rights
Outstanding at the beginning of the period	15,000,000	-
Granted – Unlisted rights	-	15,000,000
Granted – Unlisted rights	-	86,045,322
Converted – Unlisted rights	-	(86,045,322)
Outstanding at the end of the period	15,000,000	15,000,000
Exercisable at the end of the period	**15,000,000**	**15,000,000**

d) Capital management

The Group's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders and to maintain an optimum capital structure to reduce the cost of capital. The capital risk management policy remains unchanged from the 31 December 2025 Annual Report.

	As at 30-Jun-26 $	As at 31-Dec-25 $
Cash and cash equivalents	490,084	1,274,808
Trade and other receivables	73,426	159,475
Lease receivable - current	60,409	52,591
Trade and other payables	(447,817)	(343,618)
Provision for rehabilitation	-	(100,000)
Lease liability	(73,197)	(69,625)
Working capital position	**102,905**	**973,631**

The Group has a number of financial instruments not measured at fair value on a recurring basis. The carrying value of these instruments is approximately their fair value.

15. RESERVES

	As at 30-Jun-26 $	As at 31-Dec-25 $
Share-based payments reserve (i)	978,434	895,024
	978,434	**895,024**

15. RESERVES (Continued)

(i) Movement in Share-based payments reserve	Six months ended 30-Jun-26	Year ended 31-Dec-25
	$	$
Balance at the beginning of the period	895,024	716,665
Share-based payment expense	83,410	23,206
Broker options issued	-	155,153
Balance at the end of the period	**978,434**	**895,024**

16. COMMITMENTS AND CONTINGENCIES

a) Commitments

	As at 30-Jun-26	As at 31-Dec-25
	$	$
Not later than 12 months	373,334	291,167
Between 12 months and 5 years	168,000	1,267,334
	541,334	**1,558,501**

The commitments are minimum exploration and rents for the Western Australian exploration licenses.

b) Contingencies

There are no contingent liabilities at 30 June 2026.

17. FINANCIAL INSTRUMENTS

Financial Risk Management
The Group is exposed to financial risks through the normal course of its business operations. The key risks impacting the Group's financial instruments are considered to be foreign currency risk, liquidity risk, commodity price risk and credit risk. The Group's financial instruments exposed to these risks are cash and cash equivalents, trade and other receivables, trade payables and borrowings.

The Managing Director and Chief Financial Officer monitor the Group's risks on an ongoing basis and report to the Board. The Group currently does not use derivative financial instruments as part of its risk management process.

(i) Foreign Currency risk

The Group operates domestically within Australia and is exposed to foreign exchange risk arising from various currency exposures.

The Group's functional currency is Australian Dollars ("AUD" or $).

17. FINANCIAL INSTRUMENTS (Continued)

Foreign exchange risk arises from future commercial transactions and recognised assets and liabilities that are denominated in a currency that is not the entity's functional currency. The risk is measured using sensitivity analysis and cash flow forecasting.

Management's policy is to manage foreign exchange risk against the functional currency. Management manage foreign exchange risk by continuously monitoring forecasts and spot prices of foreign currency.

The carrying amounts of the Group's financial assets and liabilities are denominated in Australian Dollars except as set out below:

	As at 30-Jun-26 $	As at 31-Dec-25 $
Cash and cash equivalents held in USD	-	32,944
	-	**32,944**

Group sensitivity

Based on the financial instruments held at 30 June 2026, had the above currencies strengthened/weakened by 10% against the AUD with all other variables held constant, the Group's post tax loss for the year would have been no impact (31 December 2025: $2,995 lower/$3,294 higher), mainly as a result of foreign exchange gains/losses on translation of financial instruments denominated in Canadian Dollars and Mexican Peso's. There would have been no impact on other equity had the same currencies weakened/strengthened by 10% against the AUD.

(i) Interest rate risk

The Group does not have any debt that may be affected by interest rate risk. Cash balances held by the group are subject to interest rate risk.

Market risks

(i) Share Price risk

Share price risk is the risk of financial loss resulting from movements in the price of the Group's financial assets. The Group's primary exposure to share price risk arose performance of the Group.

Liquidity risks

Ultimate responsibility for liquidity risk management rests with the Board of Directors, who oversee a liquidity risk management framework for the management of the Group's funding and liquidity management requirements. The Group manages liquidity risk by continuously monitoring forecast and actual cash flows and ensuring there are appropriate plans in place to finance these future cash flows.

17. FINANCIAL INSTRUMENTS (Continued)

The totals for each category of financial instruments at 30 June 2026 were as follows:

Financial assets and liabilities	As at 30-Jun-26 $	As at 31-Dec-25 $
Financial assets		
Cash and cash equivalents	490,084	1,274,808
Trade and other receivables - current	73,426	159,475
Lease receivable	76,518	92,916
Total Financial Assets	**640,028**	**1,527,199**
Financial Liabilities		
Trade and other payables	(447,817)	(343,618)
Lease liability	(92,438)	(126,376)
Total Financial Liabilities	**(540,255)**	**(469,994)**

The tables below analyse the Group's financial liabilities into relevant maturity groupings based on the remaining period at the reporting date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

Financial liabilities	Less than 6 months $	Month than 6 months $	Total contractual $	Carrying amount of liabilities $
As at 30 June 2026				
Non-derivatives				
Non-interest bearing	(447,817)	-	(447,817)	(447,817)
Interest bearing	(36,599)	(55,839)	(92,438)	(92,438)
Total non-derivatives	(484,416)	(36,598)	(540,255)	(540,255)
As at 31 December 2025				
Non-derivatives				
Non-interest bearing	(343,618)	-	(343,618)	(343,618)
Interest bearing	(34,812)	(91,564)	(126,376)	(126,376)
Total non-derivatives	(378,430)	(34,813)	(469,994)	(469,994)

Credit risk

The Group's maximum exposures to credit risk in relation to each class of recognised financial asset is the carrying amount of those assets as indicated in the Statement of financial position. Credit risk arises from the non-performance by counterparties of contractual financial obligations. Credit risk arises from cash and cash equivalents, deposits with banks, credit exposures to any outstanding receivables and committed transactions.

Management assesses the credit quality by taking into account financial position, past experience and other factors. For banks and financial institutions, management considers independent ratings. If there is no independent rating, risk control assesses the credit quality of the parties, taking into account its financial position, past experience and other factors.

17. FINANCIAL INSTRUMENTS (Continued)

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the Statement of Financial Position and notes to the financial statements.

(b) Fair value estimation

The fair value of financial assets and financial liabilities must be estimated for recognition and measurement or for disclosure purposes. The fair values of the Group's non-derivative financial assets and financial liabilities approximate their carrying values.

	Floating interest rate $	Fixed interest rate 1 year or less $	Non-interest bearing $	Total $	Weighted effective interest rate %
At 30 June 2026					
Financial assets					
Cash	448,632	-	41,452	490,084	
Trade and other receivables - current	-		73,426	73,426	
Lease receivable current	-	60,409	-	60,409	
Total non-derivative financial assets	**448,632**	**60,409**	**114,878**	**623,919**	
Financial liabilities					
Trade and other payables	-	-	(447,817)	(447,817)	
Lease liabilities current	-	(73,197)	-	(73,197)	
Total non-derivative financial liabilities	**-**	**(73,197)**	**(447,817)**	**(521,014)**	
At 31 December 2025					
Financial assets					
Cash	1,222,237	-	52,571	1,274,808	1.97%
Trade and other receivables - current	-	-	159,475	159,475	-
Lease receivables - current	-	52,591	-	52,591	
Total non-derivative financial assets	**1,222,237**	**52,591**	**212,046**	**1,486,874**	
Financial liabilities					
Trade and other payables	-	-	(343,618)	(343,618)	-
Lease liabilities - current	-	(69,625)	-	(69,625)	
Total non-derivative financial liabilities	**-**	**(69,625)**	**(343,618)**	**(413,243)**	

18. EVENTS SUBSEQUENT TO BALANCE DATE

Acquisition of Arcadia Coal Project
Subsequent to the financial period-end, the Group entered into a binding Share Sale and Purchase Agreement (SPA) to acquire a 100% interest in the Arcadia Coal Project in Central Queensland's Bowen Basin, via the acquisition of 100% of the issued capital of Northern Comet Resources Company. The purchase consideration of $2,200,000 was satisfied as part of a placement of 488,888,889 new fully paid ordinary shares at $0.0045 per share

The acquisition will effectively double Yari's JORC Mineral Resource Estimate to more than 500 million tonnes, advancing the Company's strategic district-scale consolidation in the Rolleston coal district amid rising competition for resources within the tier-one Basin. The Arcadia Coal Project is located within the broader Rolleston coal district, regionally proximate to and separate from Yari's existing Rolleston South Coal Project (EPC 2318 and EPC 2327). It has a low upfront consideration with the majority of value linked to project milestones, initial commercial production and gross revenue royalty. The acquisition supports Yari's district-scale consolidation strategy in the Rolleston coal district, effectively doubling Yari's coal resource in the world-class Bowen Basin.

The purchase consideration for the acquisition consists of the following:
- Upfront cash consideration of $50,000 paid within 3 days of executing the share purchase agreement.
- Consideration shares of 147,594.744 ordinary fully paid shares in the Company, subject to shareholder approval.
- A gross revenue royalty of 1.5% on coal produced and sold from the Arcadia tenements with a minimum of $400,000 qualifying expenditure within 3-year earn-in-period.
- Milestone payments of up to $1,25 million payable in cash or shares at a 2% discount to the 10-day volume weighted average share price.
- Success payment of up to $20 million over the first three years of commercial production.

Capital Raise
On 3 August 2026, the Company announced a fundraising exercise comprising of two tranches to raise $2,200,000 (before costs) through the issue of 488,888,889 fully paid ordinary shares at $0.0045 per share.

On 11 August 2026, the Group issued 209,865,951 new fully paid ordinary shares at $0.0045 per share to raise $944,397 (before costs) under Tranche One. Under Tranches Two and subject to shareholder approval, the Company will issue 279,022,938 new fully paid ordinary shares at $0.0045 per share to raise $1,255,603 (before costs), together with 488,888,889 listed free-attaching options exercisable at $0.0075 per share on or before 30 September 2028 (related to both the Tranche One and Tranche Two placements).

CPS Capital Group Pty Ltd will act as Lead Manager and will receive a capital raising and management fee of 6% of gross proceeds raised and 44,000,000 options with the same terms as the above free-attaching options.

DIRECTORS' DECLARATION

In the directors' opinion:

(a) The financial statements and notes set out on pages 12 to 30 are in accordance with the *Corporations Act 2001*, including:

(i) Complying with Australian Accounting Standard AASB 134 '*Interim Financial Reporting*', the Corporations Regulations 2001 and other mandatory professional reporting requirements, and

(ii) Giving a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the half-year ended on that date; and

(b) There are reasonable grounds to believe that Yari Resources Limited will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of directors.

Eduardo Robaina
Non-executive Chairman Perth
10 September 2026

HLB MANN JUDD
ADVISORY AND ACCOUNTING

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the consolidated financial report of Yari Resources Limited (formerly Yari Minerals Limited) for the half-year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been no contraventions of:

a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

b) any applicable code of professional conduct in relation to the review.

Perth, Western Australia	**L Di Giallonardo**
10 September 2026	**Partner**

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the Members of Yari Resources Limited (formerly Yari Minerals Limited)

Report on the Condensed Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Yari Resources Limited ("the Company") and its controlled entities ("the Group"), which comprises the condensed consolidated statement of financial position as at 30 June 2026, the condensed consolidated statement of profit or loss and other comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated statement of cash flows for the half-year ended on that date, selected explanatory notes, and the directors' declaration, for the Group comprising the Company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Yari Resources Limited does not comply with the *Corporations Act 2001* including:

(a) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibility is further described in the *Auditor's Responsibility for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards*) ("the Code") that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Material Uncertainty Related to Going Concern

We draw attention to Note 1 in the financial report, which indicates that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

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Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 June 2026 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001.*

HLB Mann Judd

HLB Mann Judd
Chartered Accountants

L Di Giallonardo
Partner

Perth, Western Australia
10 September 2026