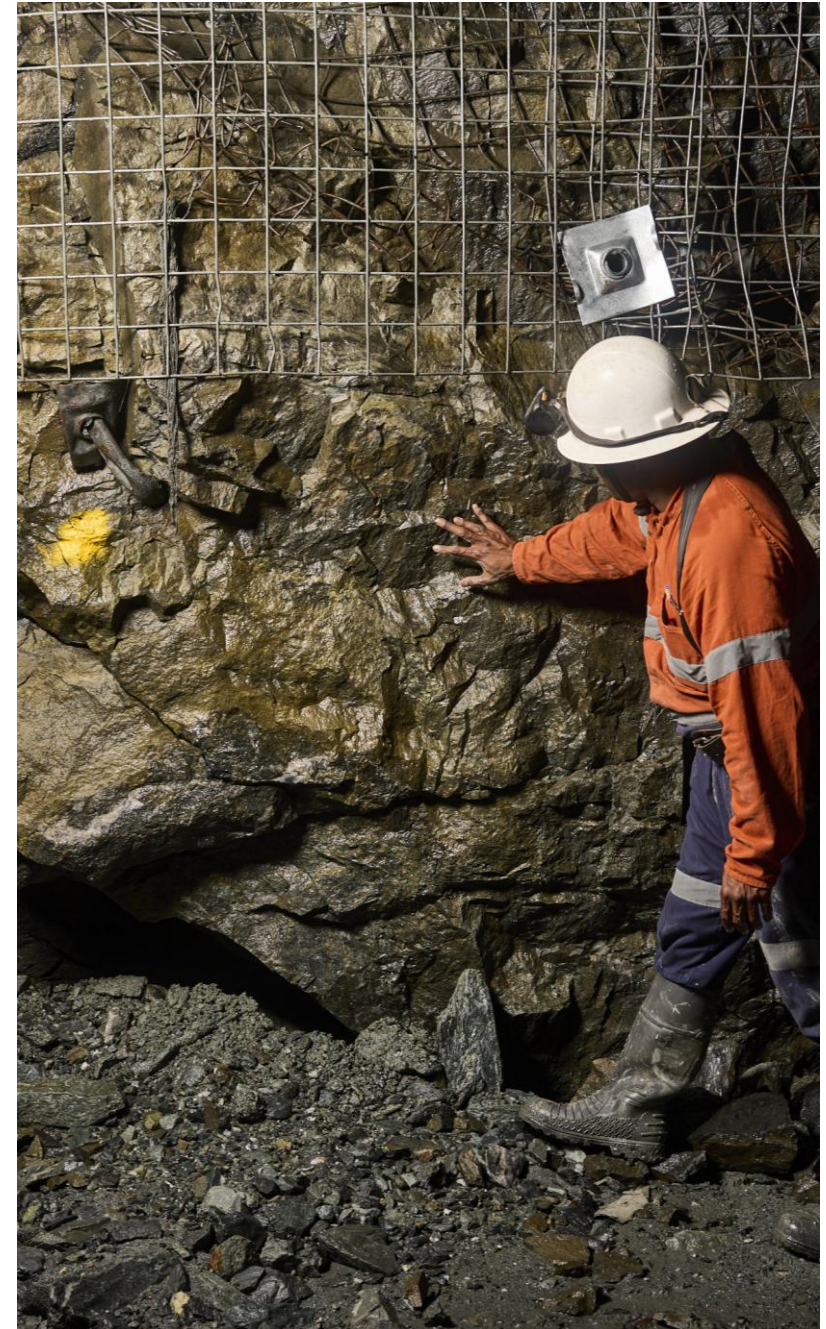




Resource Rising Stars Conference

September 2026

Presented by: Andre Labuschagne



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This presentation refers to Exploration Results, estimates of Mineral Resources and Ore Reserves contained in the Group Mineral Resource and Ore Reserve Statement as at 30 June 2026 (announced on 30 July 2026 "Group Mineral Resource and Ore Reserve Statement"), as well as an Ore Reserve and Mineral Resource Estimate for Tritton (announced on 21 July 2026 "Major Increase in Tritton Mineral Resources and Ore Reserves") and prior market announcements released by Aeris, (Prior Reports). The Prior Reports are footnote referenced in this presentation and available from: <https://www.aerisresources.com.au/investor>.

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AERIS RESOURCES

Australian mid-tier, copper and gold producer



2 producing operations
(FY26: 42.1kt copper eq.)¹



Multiple development projects



Investing in exploration



Substantial copper production and metal inventory



Excellent platform for growth

1. $\text{Cu Eq t} = ((\text{Cu Produced} \times \text{Cu } \$/\text{t}) + (\text{Au Produced} \times \text{Au } \$/\text{oz}) + (\text{Ag Produced} \times \text{Ag } \$/\text{oz})) / (\text{Cu } \$/\text{t})$ Refer to ASX release "FY26 Production Results", 14 July 2026 for commodity price assumptions. AERIS confirms that it is the Company's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered and sold.



Delivered on Aeris' FY26 Strategy

Balance Sheet

- ✓ Repay debt
- ✓ Assets sales
- ✓ Consider hedging strategy

Growth

- Focus on life extensions through greenfield exploration
- ✓ Consider external opportunities

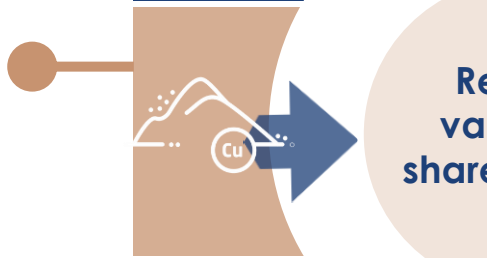
Unlock Stockman

- Update feasibility study

06



05



04



Realise
value for
shareholders

01

Operational Delivery

Tritton

- ✓ Murrawombie Pit
- ✓ Constellation on time
- ✓ Resource extension
- ✓ LOM

Cracow

- ✓ Golden Plateau
- ✓ Resource extension
- ✓ LOM

02

Sell non-core assets

- ✓ Divested North Queensland exploration assets for total consideration up to \$15.5M
- ✓ Completion Q3 FY26

03

Jaguar strategy

- ✓ Explore to increase resource base
- ✓ Reduce care and maintenance
- ✓ Test base metals targets

FY26 AT A GLANCE

Group guidance achieved and strong balance sheet



42.1kt

Group Cu Eq
(within guidance)



23kt

Copper
Production
(+19% YoY)



49koz

Gold
Production



Peel acquisition
completed



\$290 million

EBITDA
(+81% YoY)



\$202 million

Cash and
receivables
(+308% YoY)

CORPORATE OVERVIEW



AIS SHARE PRICE



CAPITALISATION

Market capitalisation ¹	\$763 million
Cash ²	\$165 million
Debt	-
Tax Losses ³	\$264 million

BROKER COVERAGE



Board of Directors



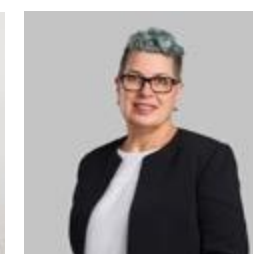
Andre Labuschagne
Executive Chairman



Colin Moorhead
Non-Executive Director



Michele Muscillo
Non-Executive Director



Dr Carmen Letton
Non-Executive Director

Senior Executives



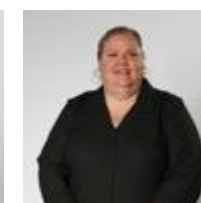
Dane van Heerden
CFO



Paul Harris
COO



Cameron Schubert
CTO



Larnie Roberts
CPO



Brad Cox
EGM Exploration

1. As at 4 Sep 2026
2. As at 30 June 2026
3. As at 30 June 2026 estimate



TRITTON

New South Wales

TRITTON OPERATIONS

Strategic, cornerstone asset

AT A GLANCE

Strategic location:

In copper-rich, Cobar region, NSW

Established infrastructure:

Central processing plant, access to grid power and rail network

Growth potential:

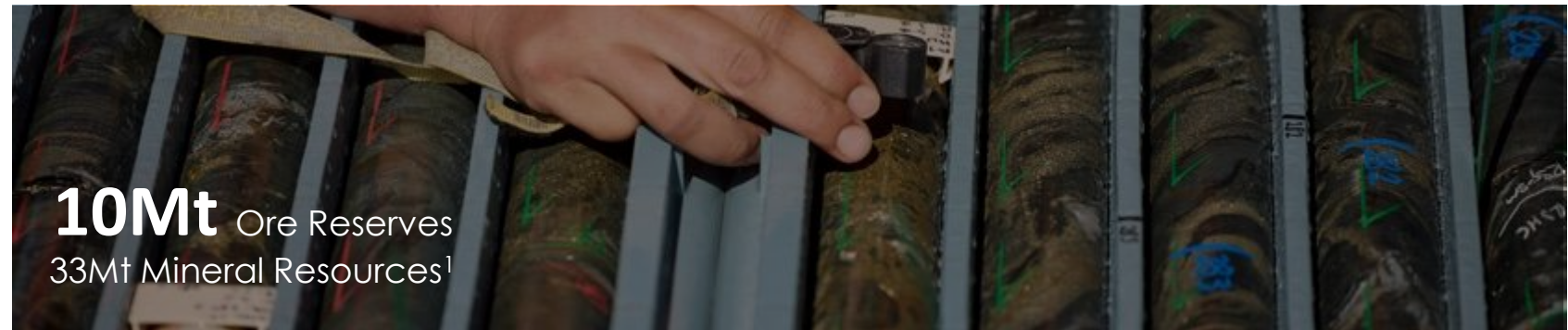
Potential to grow copper production and extend life bringing new mines into production



1.8Mtpa
Processing plant capacity



23.0 kt Cu
FY26 production, +19% YoY



10Mt Ore Reserves
33Mt Mineral Resources¹

1. As at 30 June 2026. See Appendix for Mineral Resource and Ore Reserve Tables. Refer to ASX release "Major Increase in Tritton Mineral Resources and Ore Reserves" dated 21 July 2026

TRITTON'S FUTURE SECURED

Fourfold increase in Ore Reserves¹

Ore reserves grow to +10Mt containing 180kt Cu¹

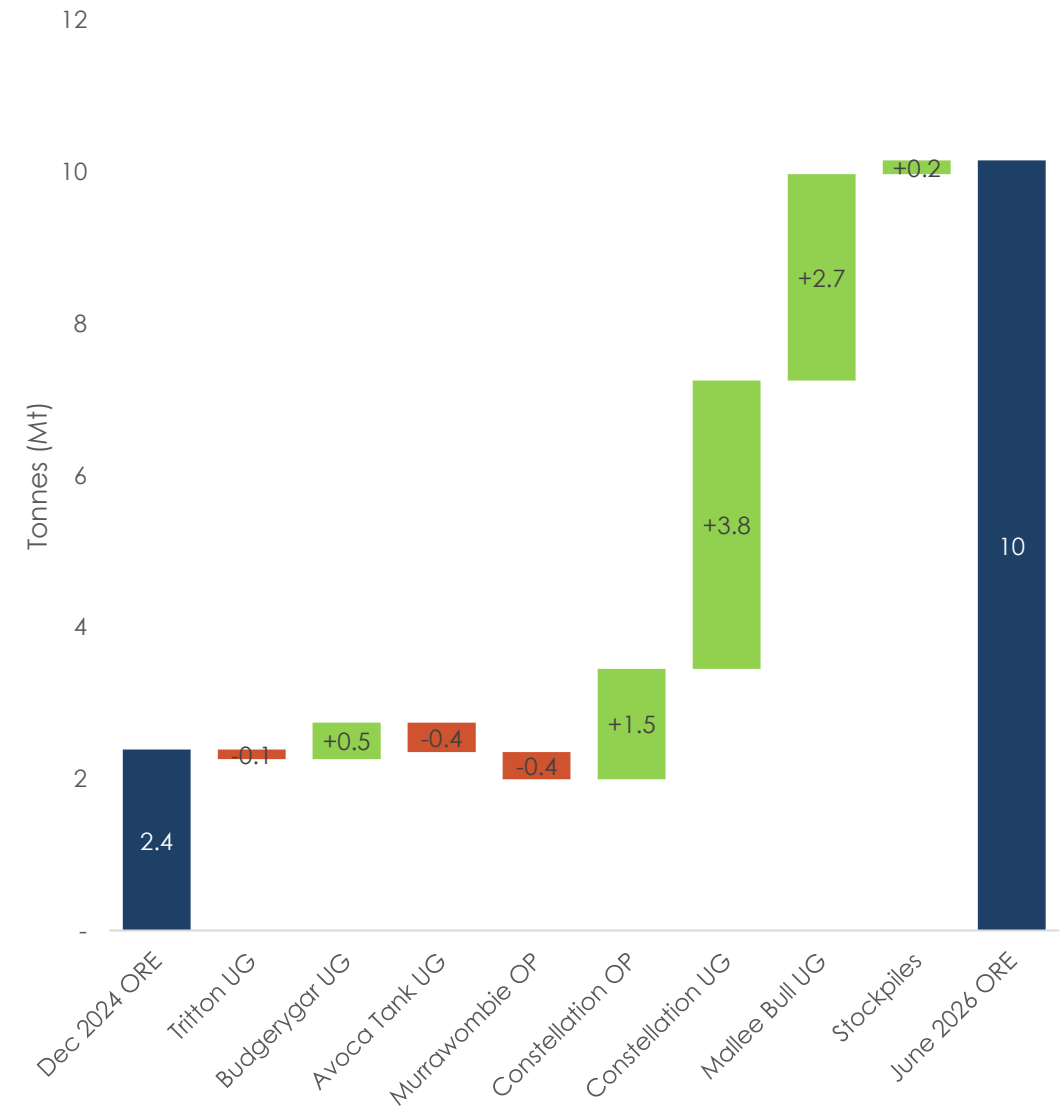
Total resources of 33Mt containing 540kt Cu¹+70%

Maiden underground reserve for Constellation of 3.8Mt (62kt Cu)¹

Maiden reserve for Mallee Bull of 2.7Mt (66kt Cu)¹

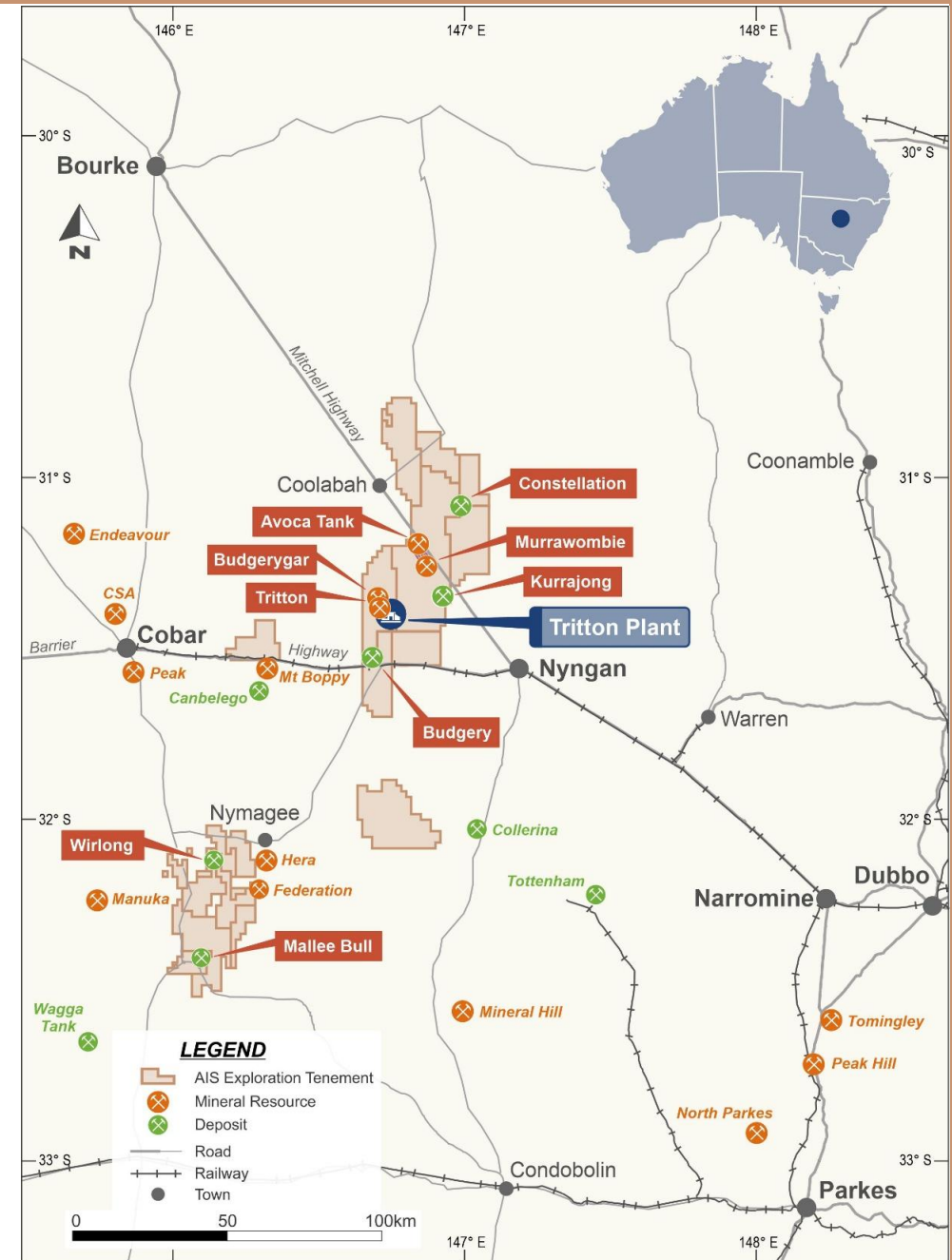
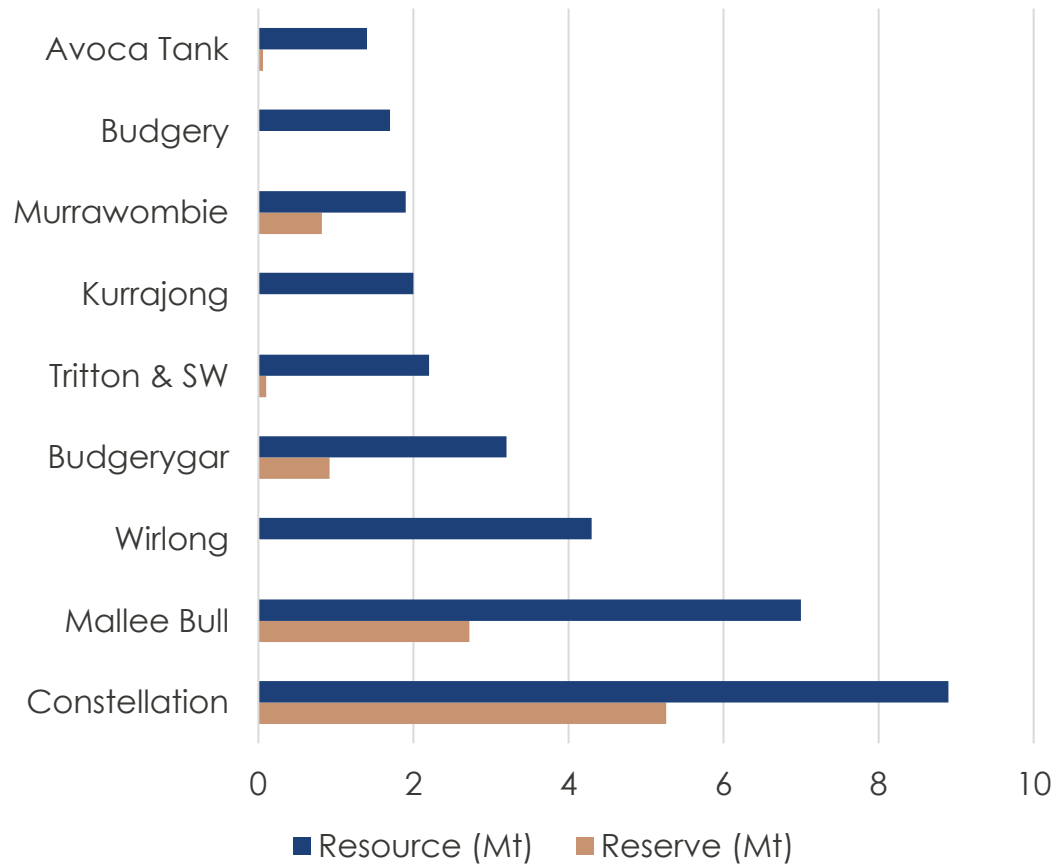
Exploration at Budgerygar and Avoca Tank resulted in material resource extensions (+32kt Cu)¹

Aeris to release updated life of mine plan and production target in H1 FY27



TARGETING LONG LIFE TRITTON OPERATION

Significant resources not yet in reserve



FY27 MINE PLAN

Increased reliance on open pits

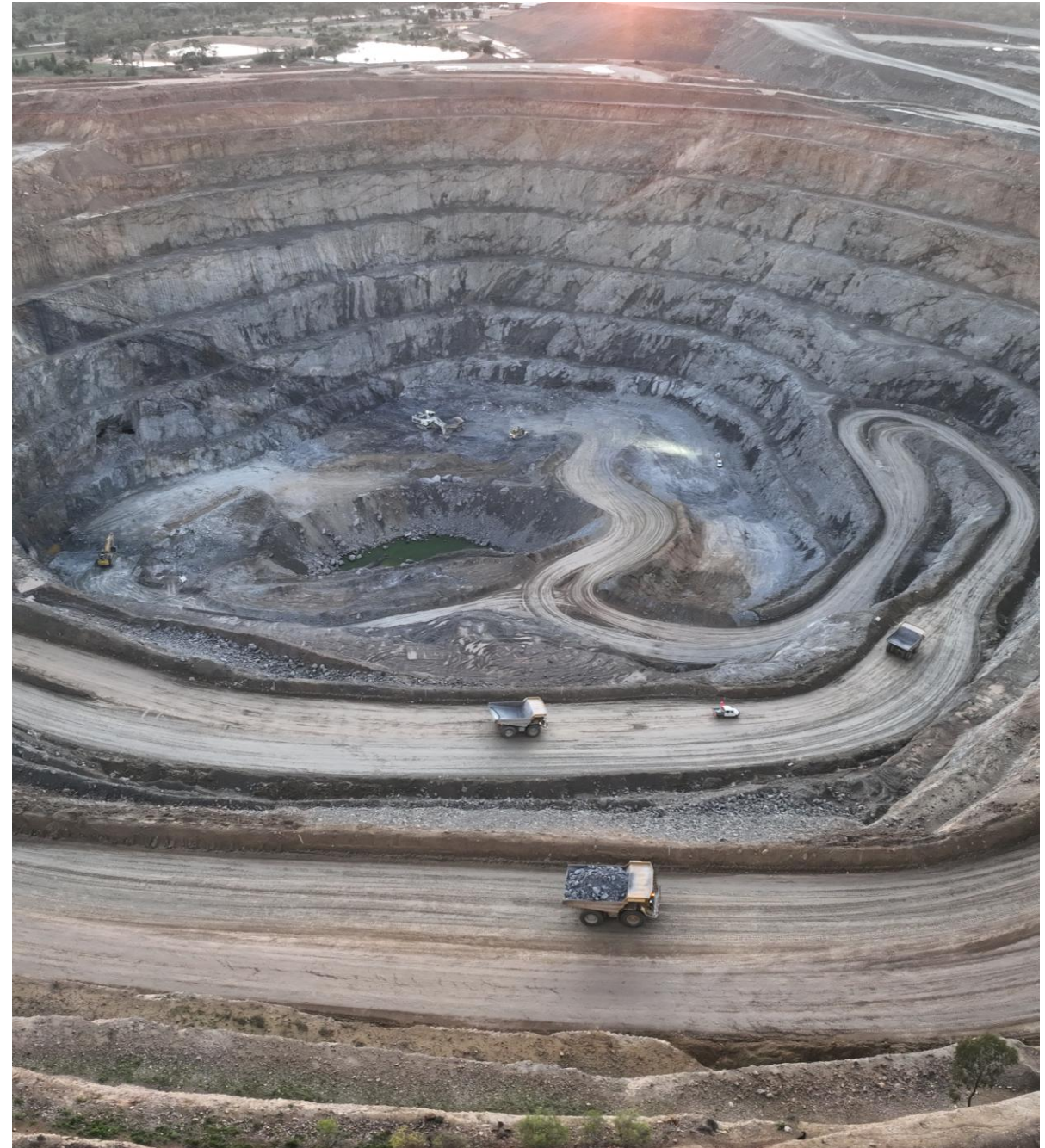
Over 1.2Mt Murrawombie ore to be mined in FY27
with pit completed in Q2 FY27

Constellation stripping started, first primary ore to mill
in Q3

High ore tonnes and grade in Q4

Avoca Tank stoping to complete in Q1 – develop to
continue out to resource extension

Underground mining to continue at Tritton and
Budgerygar mines



CONSTELLATION

Updated Ore Reserve supports long-life operation

Ore reserve¹ – 5.3Mt @ 1.5% Cu and 0.6g/t Au

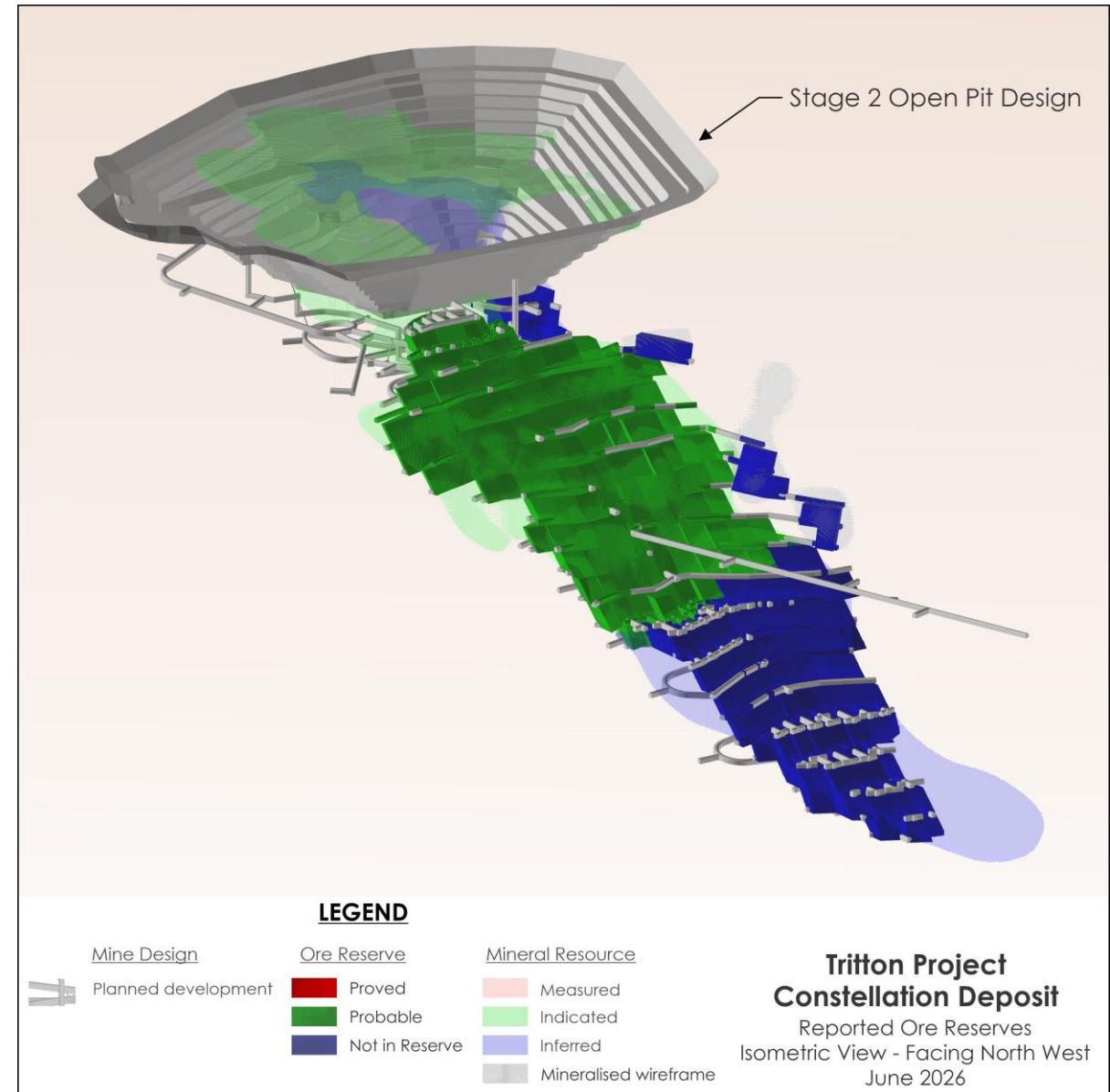
Mineral resource¹ – 8.4Mt @ 1.9% Cu and 0.6g/t Au

2 years open pit mining

Underground after 12 months

Significant inferred resource to be converted through drilling

Infrastructure capital ~\$106M over two years



1. As at 30 June 2026. See Appendix for Mineral Resource and Ore Reserve Tables. Refer to ASX release "Major Increase in Tritton Mineral Resources and Ore Reserves" dated 21 July 2026

MALLEE BULL

New development project from Peel acquisition

Maiden Ore reserve¹ – 2.7Mt @ 2.4% Cu and 0.2g/t Au

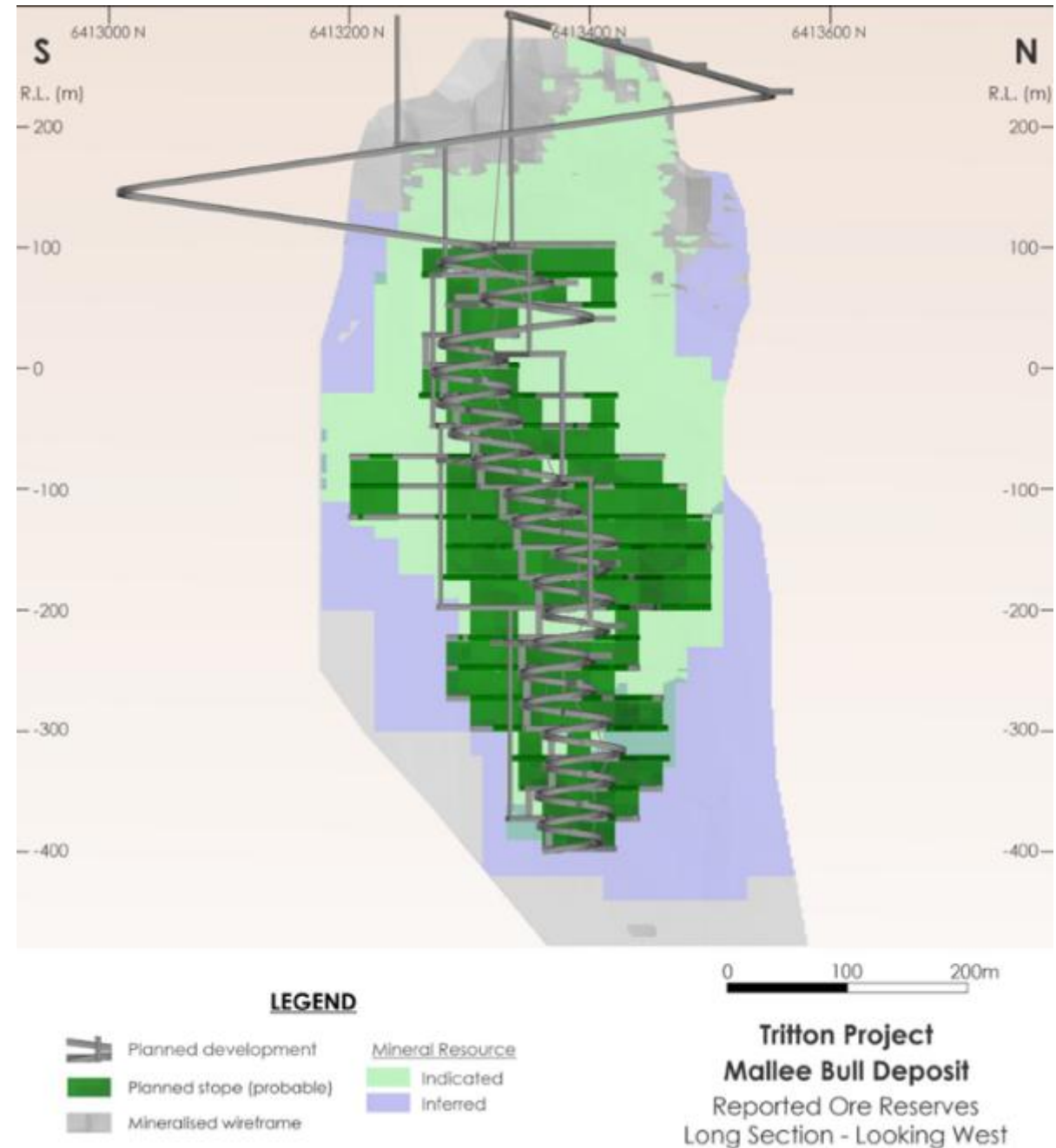
Mineral resource¹ – 7.0Mt @ 1.8% Cu and 0.4g/t Au

Approval for exploration decline

Permitting and studies underway for full production

Current expectation is for production in FY30

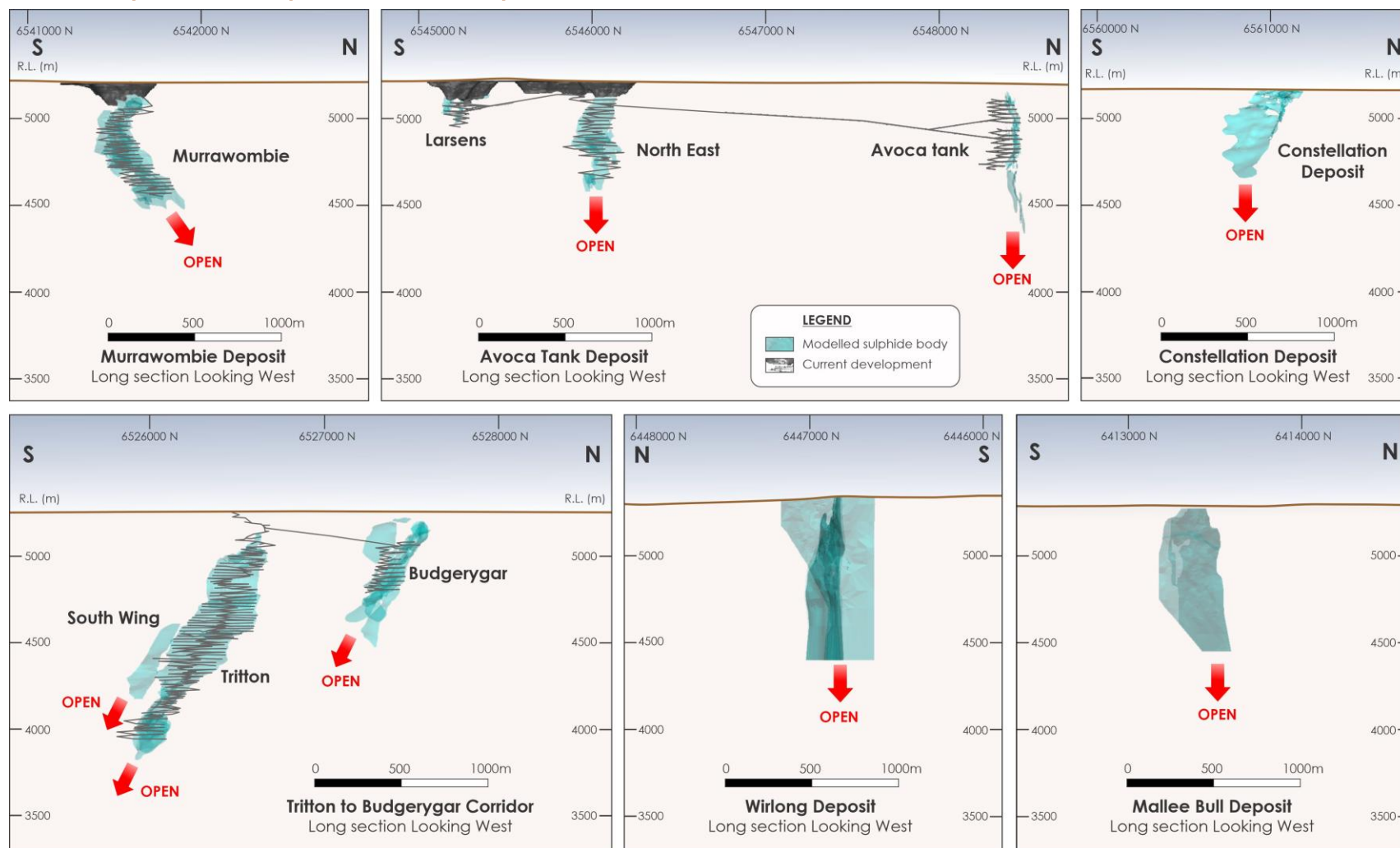
Multiple haulage routes still being examined



1. As at 30 June 2026. See Appendix for Mineral Resource and Ore Reserve Tables. Refer to ASX release "Major Increase in Triton Mineral Resources and Ore Reserves" dated 21 July 2026

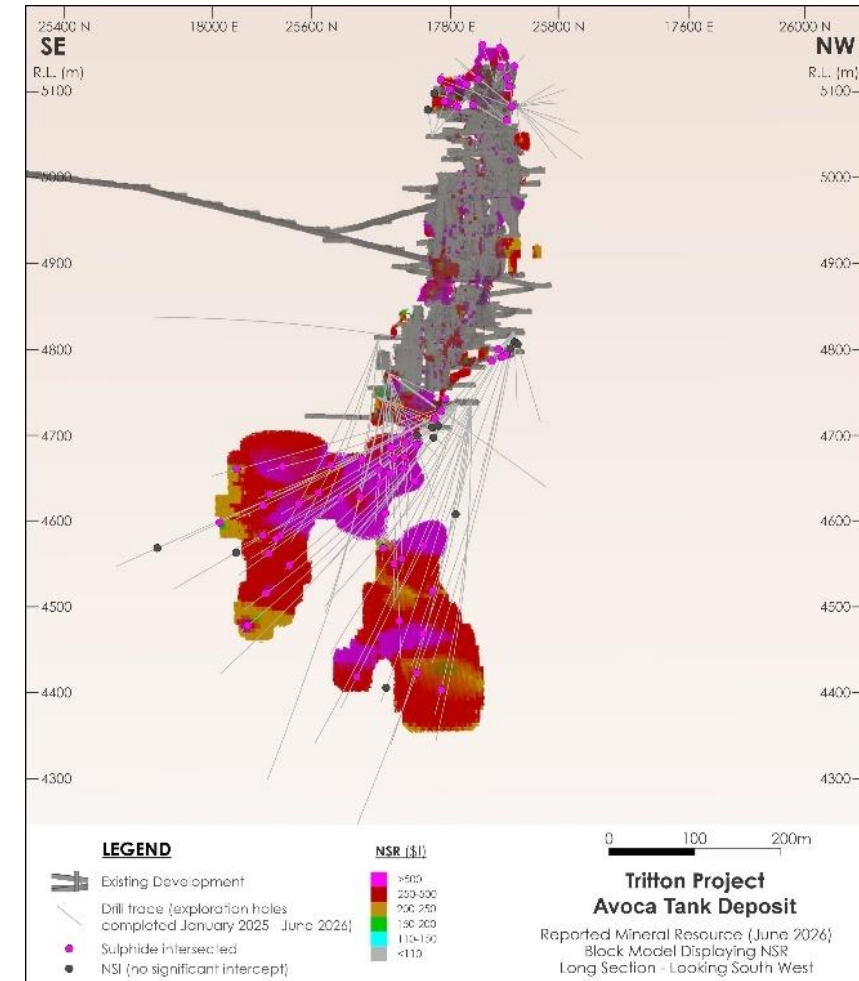
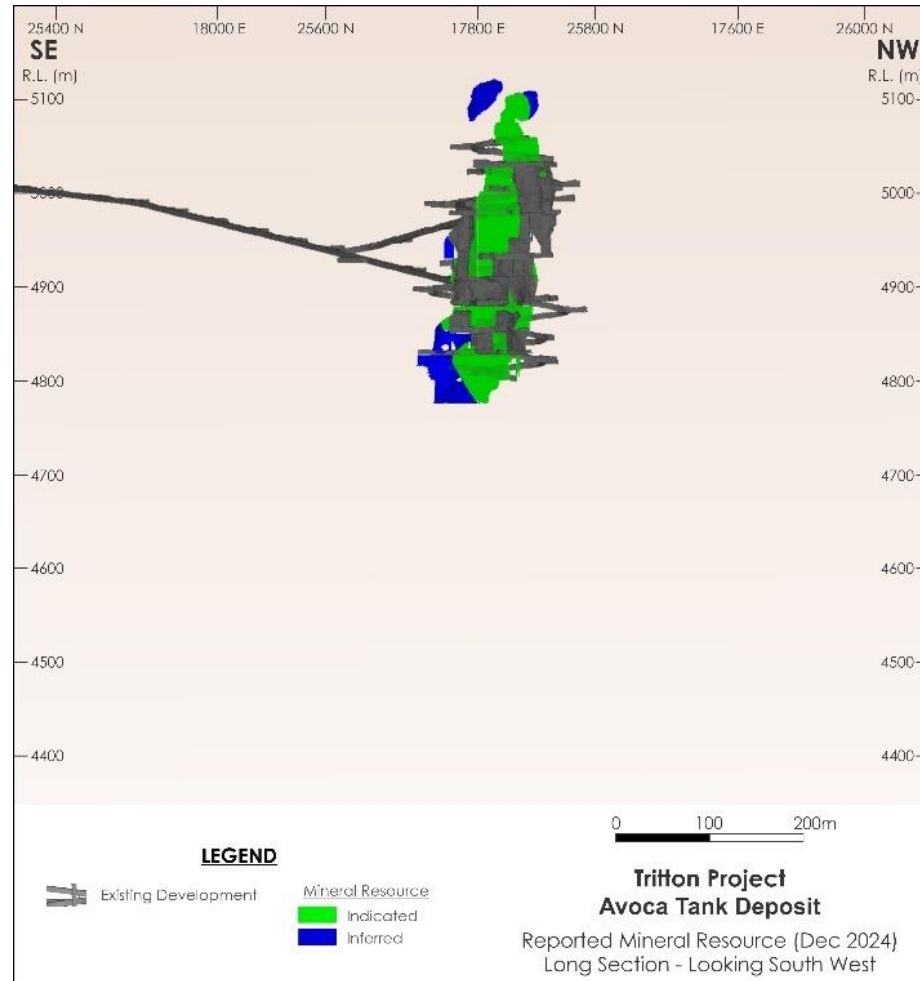
TRITTON EXPLORATION

All deposits open at depth



AVOCA TANK

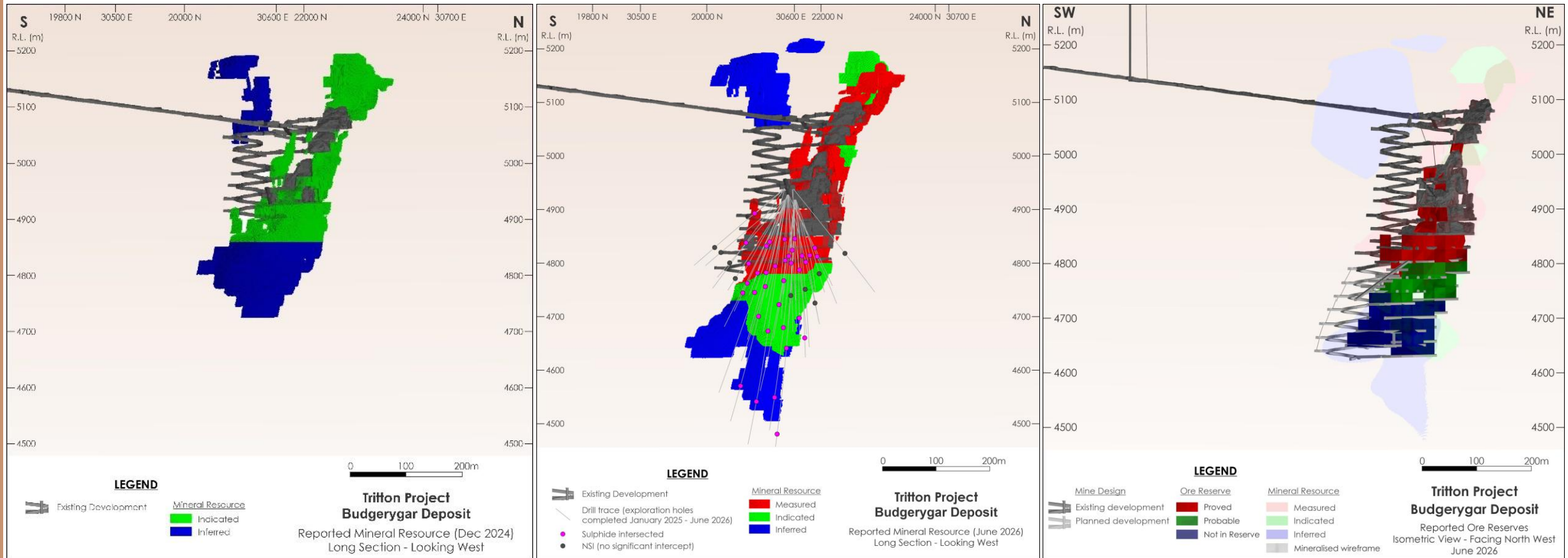
Successful exploration increased contained copper 13kt after mining depletion¹



1. As at 30 June 2026. See Appendix for Mineral Resource and Ore Reserve Tables. Refer to ASX release "Major Increase in Triton Mineral Resources and Ore Reserves" dated 21 July 2026

BUDGERYGAR

Resources and reserves increased with drilling¹



1. As at 30 June 2026. See Appendix for Mineral Resource and Ore Reserve Tables. Refer to ASX release "Major Increase in Triton Mineral Resources and Ore Reserves" dated 21 July 2026



CRACOW

Queensland



CRACOW OPERATIONS

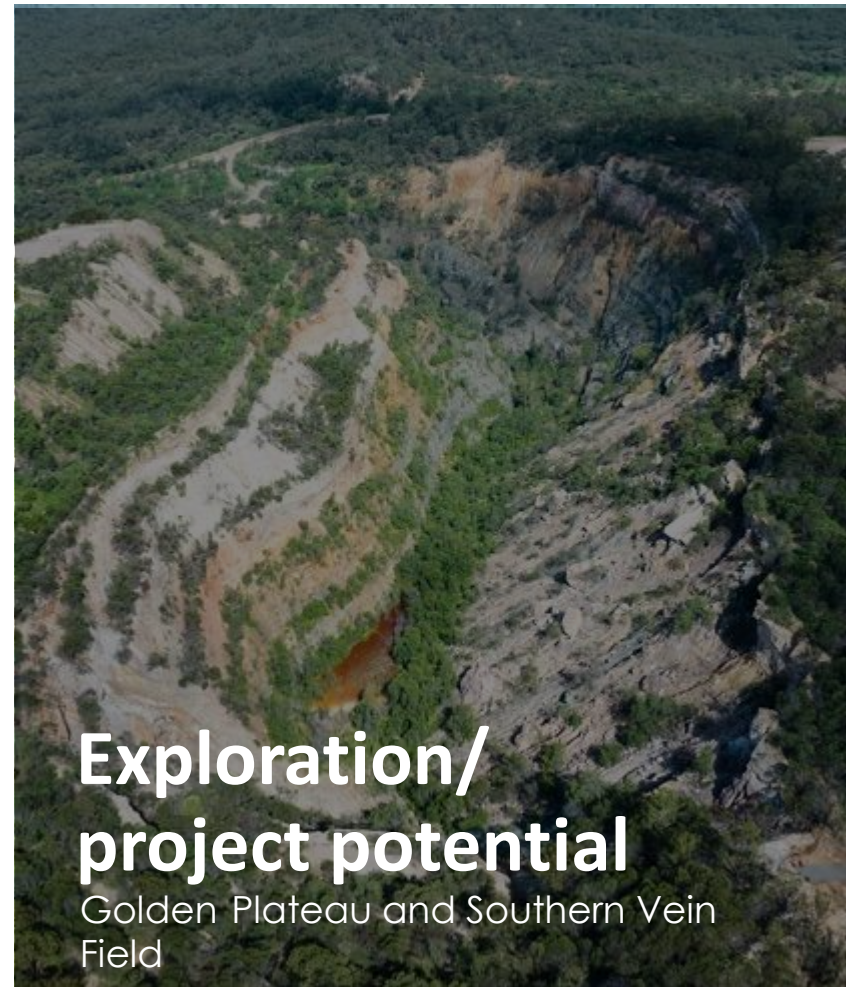
Consistent operation with a long production history

AT A GLANCE

Location:
Cracow, Central Qld

Underground gold mine: In continuous production since 2004

Strong history of reserve replacement



GOLDEN PLATEAU

Increasing confidence in future mining opportunity

Drill program underway to test remnant mineralisation around historic stoping areas

14,000m program underway

Mineral Resource update expected H1 FY27

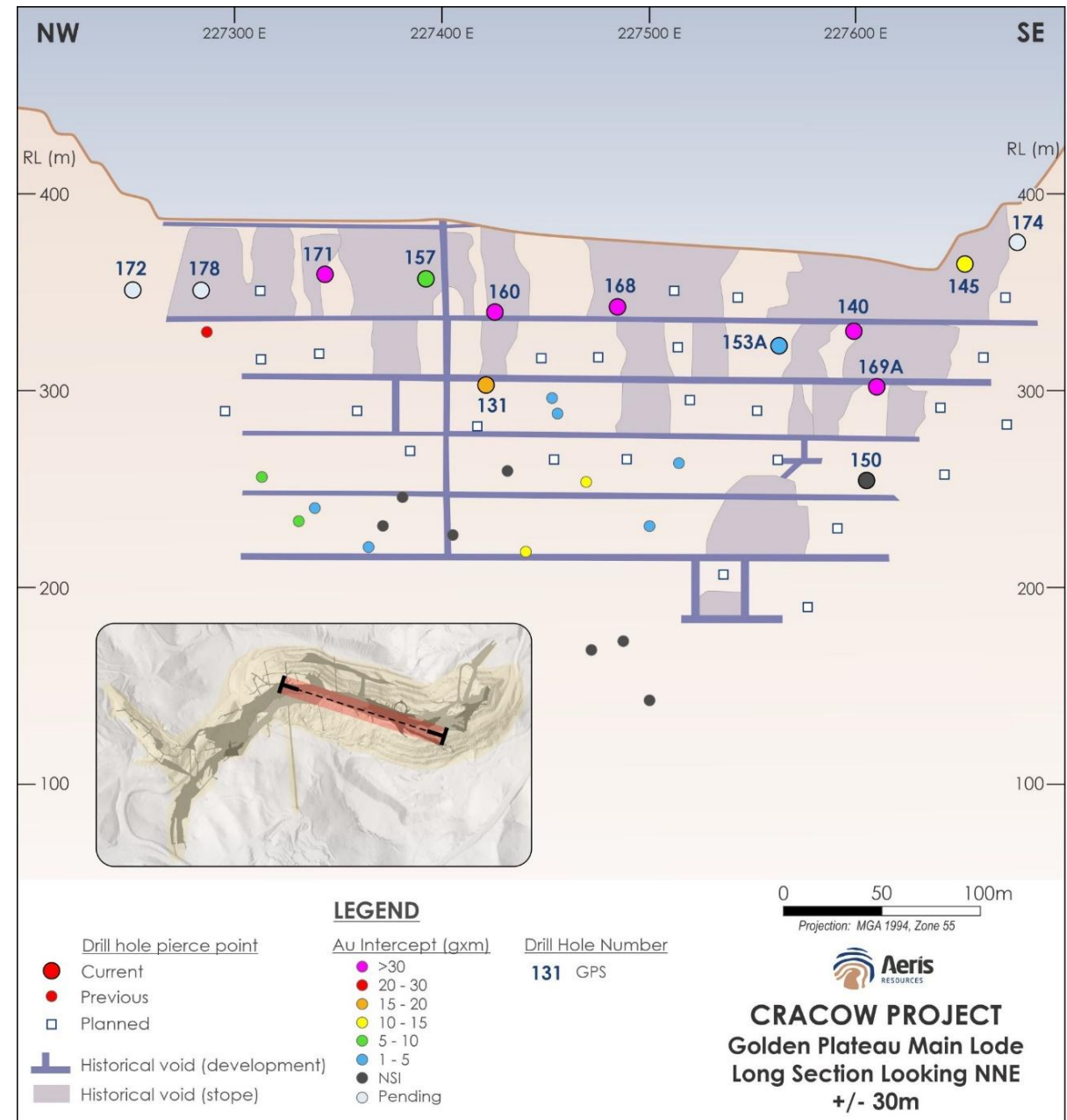
Key intersections include¹:

GPS160	14.2m ² at 9.1g/t Au (Main lode)
GPS171	32.2m ² at 1.4g/t Au (Main lode)
GPS140	34.5m ² at 3.1g/t Au (South lode)
GPS134	7.1m ² at 4.9g/t Au (West lode)
GPS130	5.0m ² at 12.7g/t Au (Ferneyside)

Drill program underway to test remnant mineralisation around historic stoping areas

1. Refer to ASX releases Golden Plateau Drill Program More Than Doubled as High Grade Drill Results Continue, dated 30 March 2026, Significant Gold Intersections from Golden Plateau Drilling, dated 9 February 2026 and Significant Gold Intersections Continue at Golden Plateau dated 9 June 2026 for more information.

2. Estimated true thickness



EXPLORATION

Greenfield targets

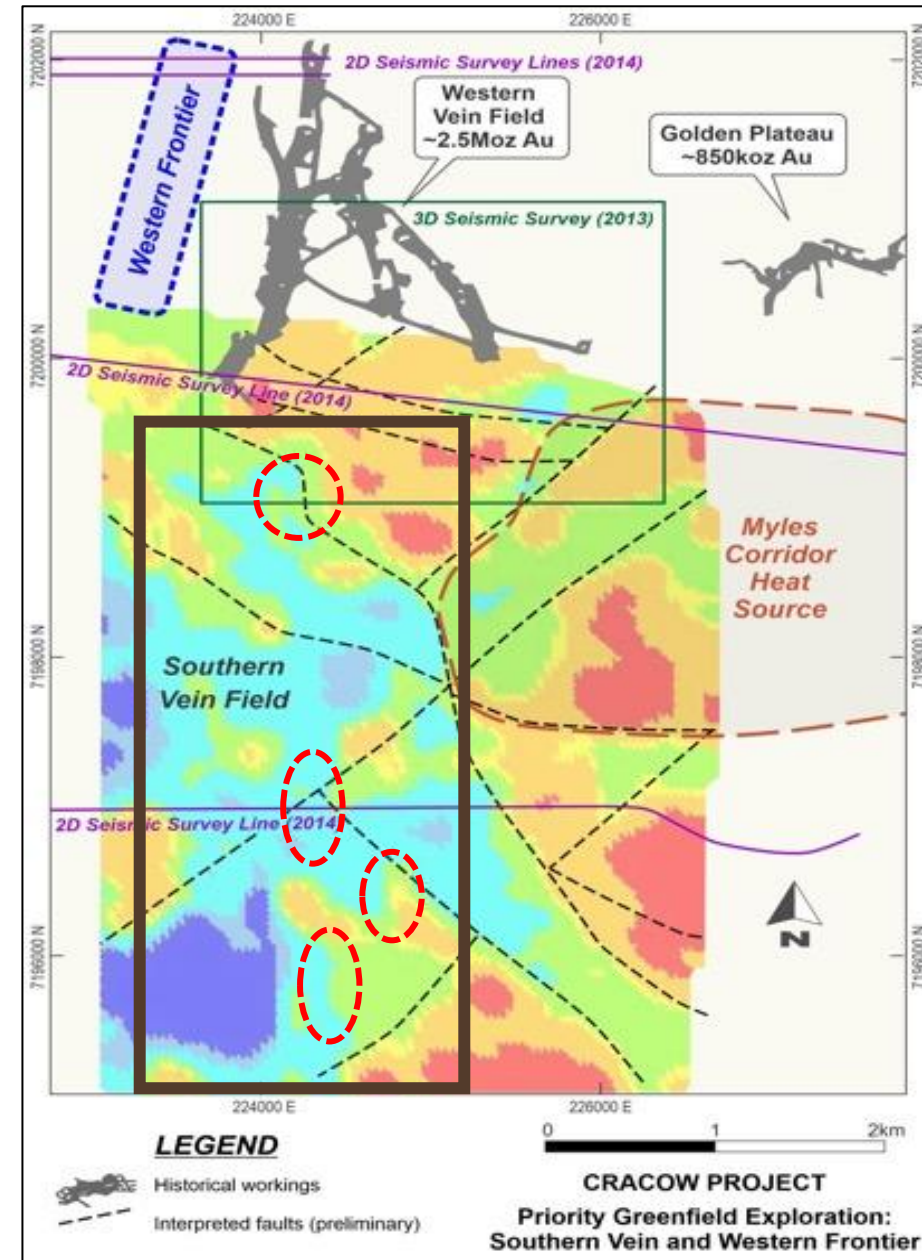
Exploring for a Western Vein Field analogue at the **Southern Vein Field**

Airborne magnetic survey completed to aid finalisation of drill targets under 500m cover

Drilling planned for FY27 (limited historical drilling)

Western Frontier is an interpreted structural corridor approx. 1km west of current UG infrastructure

Potential to drill Western Frontier structure in FY27 targeting multiple high-grade shoots



PROJECTS



STOCKMAN PROJECT

Potential long-life, polymetallic development asset

AT A GLANCE

Omeo region, Victoria,
~300km NE Melbourne

Studies underway
Proposed underground mines and
conventional flotation plant

Strong community support

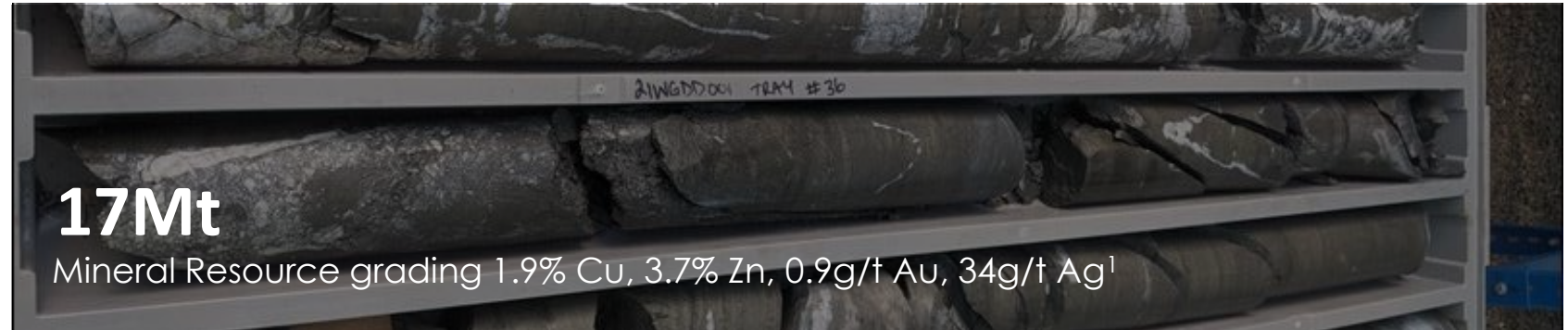


Major permits granted
Mining Lease, EIS, tailings permit



H1 FY27

Feasibility update due



17Mt

Mineral Resource grading 1.9% Cu, 3.7% Zn, 0.9g/t Au, 34g/t Ag¹

1. See Appendix for Mineral Resource and Ore Reserve Tables.

JAGUAR

Highly prospective exploration project

AT A GLANCE

Significant resources defined
6.6Mt at 1.4% Cu, 6.3% Zn, 0.6g/t Au,
71g/t Ag¹

Mine and plant on care and maintenance
Reduced holding costs

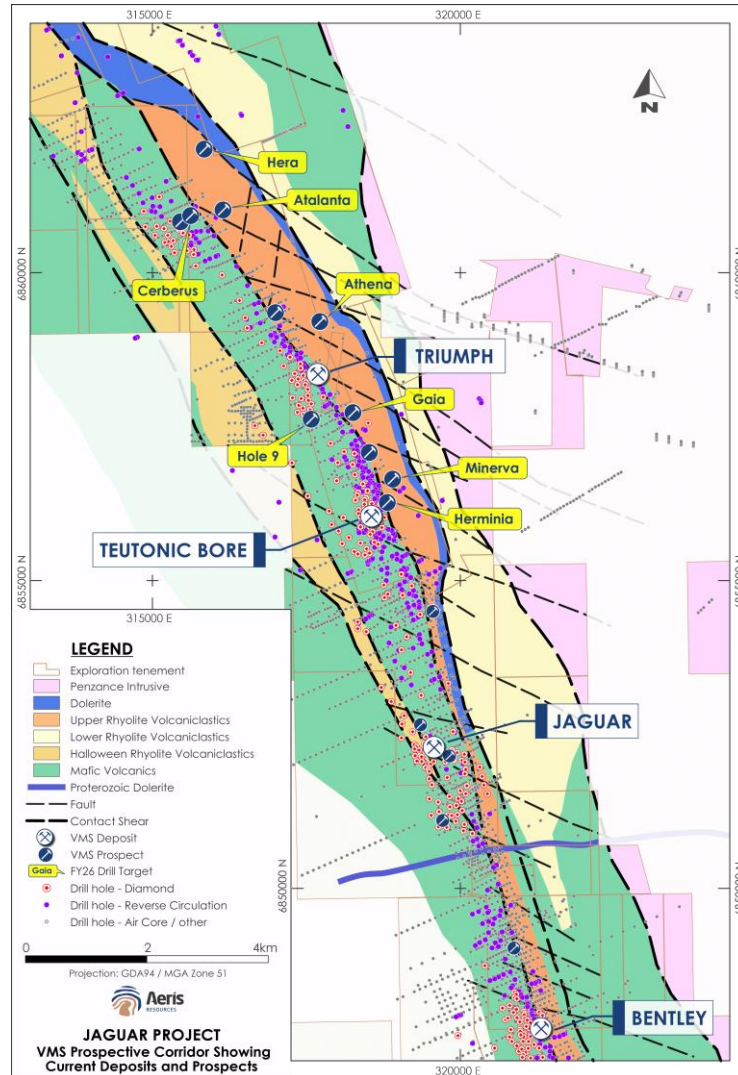
Highly prospective
for both base metals and gold



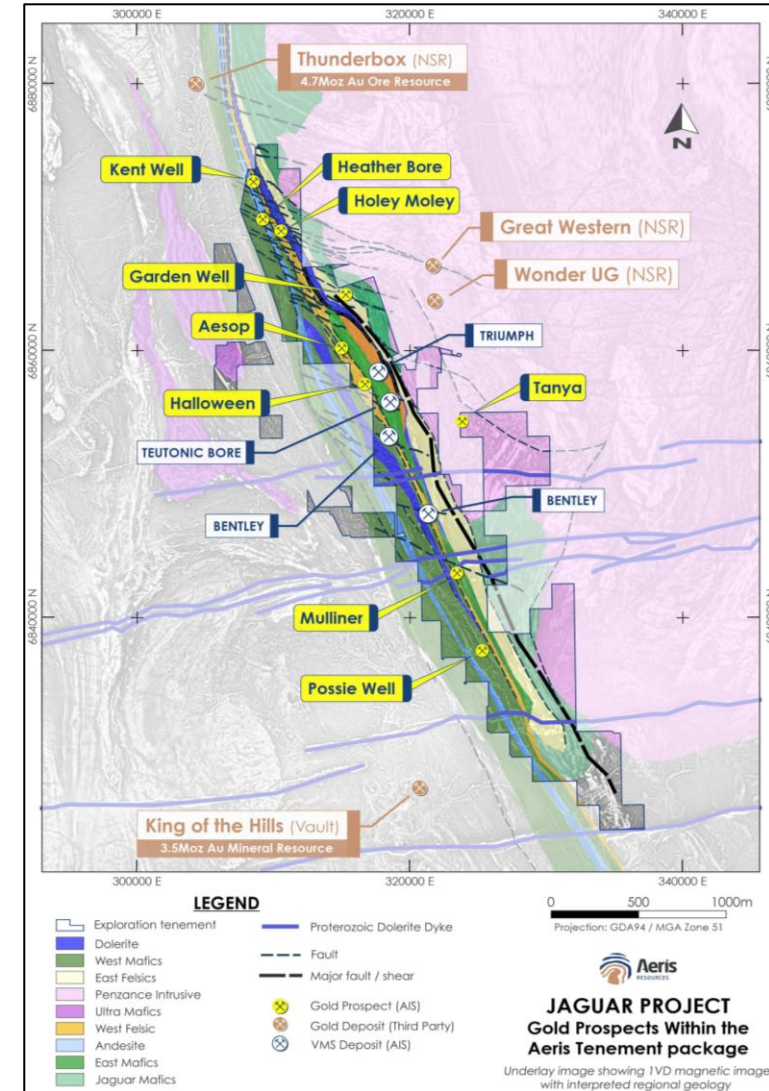
1. See Appendix for Mineral Resource and Ore Reserve Tables.

JAGUAR EXPLORATION

Base metal targets



Gold targets



DELIVERING ON AERIS' STRATEGY IN FY27

01 OPERATIONAL DELIVERY



Tritton

- Murrawombie Pit complete in Q2
- Constellation in production by Q3
- R&R update incl Peel
- LOM 5-10 years

Cracow

- Golden Plateau mining study Q2
- Get ready to drill Southern Vein Field
- Tailings dam lift on time
- LOM

02

PORTFOLIO SIMPLIFICATION

Continually assess assets to ensure value is recognised

03 JAGUAR STRATEGY



- Low-cost care & maintenance
- Finalise priority base metal targets

REALISING VALUE FOR SHAREHOLDERS

04 UNLOCK STOCKMAN

Feasibility study (Q2) to inform decision on way forward

05 EXPLORATION / GROWTH



Cracow

- Drilling targeting < 50koz
- Drilling at Golden Plateau

Tritton

- Focus on life extensions via greenfield exploration

Jaguar

- Proposed strategy shift to include gold

06 BALANCE SHEET

Capital management and finance optimisation

AERIS RESOURCES

Australian mid-tier, copper and gold producer



2 producing operations
(FY26: 42.1kt copper eq.)¹



Multiple development projects



Investing in exploration



Substantial copper production and metal inventory



Excellent platform for growth

1. $\text{Cu Eq t} = ((\text{Cu Produced} \times \text{Cu } \$/\text{t}) + (\text{Au Produced} \times \text{Au } \$/\text{oz}) + (\text{Ag Produced} \times \text{Ag } \$/\text{oz})) / (\text{Cu } \$/\text{t})$ Refer to ASX release "FY26 Production Results", 14 July 2026 for commodity price assumptions. AERIS confirms that it is the Company's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered and sold.





APPENDIX

GROUP MINERAL RESOURCES

As at 30 June 2026. Refer to ASX announcement "Group Mineral Resource and Ore Reserve Statement" dated 30 July 2026

BASE METALS		Tonnes	Grade				Contained Metal			
Asset	Category	(Mt)	Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	Cu (kt)	Zn (kt)	Au (koz)	Ag (koz)
Tritton	Measured	1.8	1.4	-	0.2	4	25	-	11	260
	Indicated	19	1.6	0.4	0.4	12	310	37	230	7,300
	Inferred	12	1.8	0.1	0.3	5	210	2.0	100	2,100
	Total	33	1.7	0.3	0.3	9	540	39	340	9,600
Jaguar	Measured	0.50	1.6	5.0	0.3	63	8.0	25	4.0	1,000
	Indicated	4.2	1.4	6.4	0.4	67	59	270	53	9,000
	Inferred	2.0	1.1	6.5	1.0	83	23	130	62	5,300
	Total	6.6	1.4	6.3	0.6	71	90	420	120	15,000
North Qld	Measured	-	-	-	-	-	-	-	-	-
	Indicated	-	-	-	-	-	-	-	-	-
	Inferred	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-
Stockman	Measured	-	-	-	-	-	-	-	-	-
	Indicated	15	2.0	3.9	0.9	35	290	570	420	16,000
	Inferred	2.5	1.1	2.3	1.1	28	28	57	88	2,200
	Total	17	1.9	3.7	0.9	34	320	630	510	19,000
Total	Measured	2.3	1.4	1.1	0.2	17	33	25	15	1,300
	Indicated	38	1.7	2.4	0.6	27	660	880	700	33,000
	Inferred	17	1.6	1.2	0.5	17	260	190	250	9,500
	Grand Total	56	1.7	2.0	0.5	24	950	1,100	970	43,000
GOLD		Tonnes	Grade				Contained Metal			
Asset	Category	(Mt)	Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	Cu (kt)	Zn (kt)	Au (koz)	Ag (koz)
Cracow	Measured	0.30	-	-	3.3	3	-	-	34	30
	Indicated	2.1	-	-	3.1	3	-	-	210	220
	Inferred	2.6	-	-	2.1	4	-	-	180	340
Total	Grand Total	5.0	-	-	2.6	4	-	-	430	590

TRITTON MINERAL RESOURCES

As at 30 June 2026. Refer to ASX announcement “Major Increase in Tritton Ore Reserves and Mineral Resources” dated 21 July 2026

Deposit	Category	(Mt)	Grade			Contained Metal		
			Cu (%)	Au (g/t)	Ag (g/t)	Cu (kt)	Au (koz)	Ag (koz)
Tritton Underground	Measured	0.29	0.9	0.10	2	2.7	0.98	23
	Indicated	0.24	1.0	0.10	3	2.5	0.77	21
	Inferred	0.75	1.1	0.04	2	8.4	0.99	41
	Total	1.3	1.1	0.07	2	14	2.7	85
Tritton Remnants	Measured	-	-	-	-	-	-	-
	Indicated	0.11	2.5	0.21	9	2.8	0.77	31
	Inferred	-	-	-	-	-	-	-
	Total	0.11	2.5	0.21	9	2.8	0.77	31
Tritton Underground Total		1.4	1.2	0.08	3	16	3.5	120
South Wing	Measured	-	-	-	-	-	-	-
	Indicated	-	-	-	-	-	-	-
	Inferred	0.85	1.4	0.28	8	12	7.6	230
	Total	0.85	1.4	0.28	8	12	7.6	230
Budgerygar	Measured	1.0	1.4	0.15	4	15	5.0	150
	Indicated	1.0	1.5	0.13	5	15	4.2	170
	Inferred	1.2	1.2	0.06	2	15	2.4	78
	Total	3.2	1.4	0.11	4	45	12	390
Murrawombie Open Pit (oxide)	Measured	-	-	-	-	-	-	-
	Indicated	-	-	-	-	-	-	-
	Inferred	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Murrawombie Open Pit (supergene / sulphide)	Measured	-	-	-	-	-	-	-
	Indicated	0.63	1.1	0.21	3	7.2	4.4	71
	Inferred	0.26	0.3	0.06	1	0.87	0.54	13
	Total	0.90	0.9	0.17	3	8.1	4.9	83
Murrawombie Underground	Measured	-	-	-	-	-	-	-
	Indicated	0.94	1.2	0.26	4	11	7.9	120
	Inferred	0.096	1.4	0.33	5	1.3	1.0	16
	Total	1.0	1.2	0.27	4	13	8.9	130
Murrawombie Total		1.9	1.1	0.22	3	21	14	210
Avoca Tank	Measured	0.19	2.8	0.88	14	5.4	5.4	89
	Indicated	-	-	-	-	-	-	-
	Inferred	1.2	2.2	0.49	8	28	19	320
	Total	1.4	2.3	0.54	9	33	25	410

Deposit	Category	(Mt)	Grade			Contained Metal		
			Cu (%)	Au (g/t)	Ag (g/t)	Cu (kt)	Au (koz)	Ag (koz)
Constellation Open Pit (oxide)	Measured	-	-	-	-	-	-	-
	Indicated	2.0	0.5	0.2	1	10	13	59
	Inferred	-	-	-	-	-	-	-
	Total	2.0	0.5	0.2	1	10	13	59
Constellation Open Pit (supergene / sulphide)	Measured	-	-	-	-	-	-	-
	Indicated	0.59	1.9	1.03	3	11	20	59
	Inferred	0.48	3.4	0.39	2	16	6.0	37
	Total	1.1	2.6	0.75	3	27	26	96
Constellation Underground	Measured	-	-	-	-	-	-	-
	Indicated	3.2	2.3	0.82	3	73	84	350
	Inferred	2.1	2.2	0.67	2	47	45	120
	Total	5.3	2.3	0.76	3	120	130	470
Constellation Total		8.4	1.9	0.62	2	160	170	630
Budgery Open Pit (oxide)	Measured	-	-	-	-	-	-	-
	Indicated	0.011	1.4	0.06	-	0.16	0.021	-
	Inferred	-	-	-	-	-	-	-
	Total	0.011	1.4	0.06	-	0.16	0.021	-
Budgery Open Pit (supergene / sulphide)	Measured	-	-	-	-	-	-	-
	Indicated	1.0	1.3	0.15	-	13	5.0	-
	Inferred	0.069	1.3	0.24	-	0.88	0.53	-
	Total	1.1	1.3	0.16	-	14	5.5	-
Budgery Underground	Measured	-	-	-	-	-	-	-
	Indicated	0.46	0.9	0.12	-	4.3	1.8	-
	Inferred	0.13	0.9	0.01	-	1.2	0.043	-
	Total	0.59	0.9	0.10	-	5.5	1.8	-
Budgery Total		1.7	1.2	0.14	-	20	7.4	-
Kurrajong	Measured	-	-	-	-	-	-	-
	Indicated	-	-	-	-	-	-	-
	Inferred	2.0	1.7	0.18	5	35	12	330
	Total	2.0	1.7	0.18	5	35	12	330

Deposit	Category	(Mt)	Grade			Contained Metal		
			Cu (%)	Au (g/t)	Ag (g/t)	Cu (kt)	Au (koz)	Ag (koz)
Mallee Bull	Measured	-	-	-	-	-	-	-
	Indicated	6.3	1.8	0.41	30	110	82	6,000
	Inferred	0.76	1.9	0.11	21	14	2.7	510
	Total	7.0	1.8	0.38	29	130	84	6,500
Wirlong	Measured	-	-	-	-	-	-	-
	Indicated	2.3	1.9	0.03	6	44	1.5	440
	Inferred	2.0	1.5	0.02	5	30	1.9	320
	Total	4.3	1.7	0.02	6	74	3.4	770
ROM Stockpiles	Measured	0.28	0.9	-	-	2.5	-	-
	Indicated	-	-	-	-	-	-	-
	Inferred	-	-	-	-	-	-	-
	Total	0.28	0.9	-	-	2.5	-	-
Total	Measured	1.8	1.4	0.20	4	25	11	260
	Indicated	19	1.6	0.37	12	310	230	7,300
	Inferred	12	1.8	0.26	5	210	100	2,000
	Grand Total	33	1.7	0.32	9	540	340	9,600

GROUP ORE RESERVES

As at 30 June 2026. Refer to ASX announcement "Group Mineral Resource and Ore Reserve Statement" dated 30 July 2026

BASE METALS	Category	Tonnes	Grade				Contained Metal			
		(Mt)	Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	Cu (kt)	Zn (kt)	Au (koz)	Ag (koz)
Tritton	Proved	0.75	1.2	-	0.1	3	9.2	-	2.4	63
	Probable	9.4	1.8	-	0.4	11	170	-	120	3,200
	Total	10	1.7	-	0.4	10	180	-	130	3,200
North Qld	Proved	-	-	-	-	-	-	-	-	-
	Probable	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-
Stockman	Proved	-	-	-	-	-	-	-	-	-
	Probable	9.8	1.8	3.5	0.8	31	180	340	260	9,800
	Total	9.8	1.8	3.5	0.8	31	180	340	260	9,800
Total	Proved	0.75	1.2	-	0.1	3	9.0	-	2.4	60
	Probable	19	1.8	1.8	0.6	21	340	340	380	13,000
	Grand Total	20	1.7	1.7	0.6	20	350	340	390	13,000

GOLD	Category	Tonnes	Grade				Contained Metal			
		(Mt)	Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	Cu (kt)	Zn (kt)	Au (koz)	Ag (koz)
Cracow	Proved	0.19	-	-	2.3	2	-	-	14	12
	Probable	1.0	-	-	2.1	2	-	-	68	62
	Total	1.2	-	-	2.1	2	-	-	82	74

TRITTON ORE RESERVES

As at 30 June 2026. Refer to ASX announcement “Major Increase in Tritton Ore Reserves and Mineral Resources” dated 21 July 2026

Deposit	Category	Tonnes (Mt)	Cu (%)	Grade Au (g/t)	Ag (g/t)	Contained Metal		
						Cu (kt)	Au (koz)	Ag (koz)
Tritton Underground	Proved	-	-	-	-	-	-	-
	Probable	0.10	1.2	0.06	2	1.2	0.21	6.3
	Total	0.10	1.2	0.06	2	1.2	0.21	6.3
Budgerygar	Proved	0.45	1.4	0.10	3	6.1	1.4	50
	Probable	0.47	1.4	0.12	5	6.8	1.7	72
	Total	0.92	1.4	0.11	4	13	3.1	120
Murrawombie Open Pit (supergene / sulphide)	Proved	-	-	-	-	-	-	-
	Probable	0.82	1.3	0.26	4	10	6.7	110
	Total	0.82	1.3	0.26	4	10	6.7	110
Avoca Tank	Proved	0.061	1.7	0.50	7	1.0	1.0	13
	Probable	-	-	-	-	-	-	-
	Total	0.061	1.7	0.50	7	1.0	1.0	13
Constellation Open Pit (oxide)	Proved	-	-	-	-	-	-	-
	Probable	0.82	0.8	0.26	1	6.9	6.8	34
	Total	0.82	0.8	0.26	1	6.9	6.8	34
Constellation Open Pit (supergene / sulphide)	Proved	-	-	-	-	-	-	-
	Probable	0.64	1.7	0.95	3	11	19	64
	Total	0.64	1.7	0.95	3	11	19	64
Constellation Underground	Proved	-	-	-	-	-	-	-
	Probable	3.8	1.6	0.60	3	62	73	360
	Total	3.8	1.6	0.60	3	62	73	360
Mallee Bull Underground	Proved	-	-	-	-	-	-	-
	Probable	2.7	2.4	0.18	29	66	15	2,500
	Total	2.7	2.4	0.18	29	66	15	2,500
ROM Stockpiles	Proved	0.24	0.9	-	-	2.1	-	-
	Probable	0.041	1.1	-	-	0.43	-	-
	Total	0.28	0.9	-	-	2.5	-	-
Total	Proved	0.75	1.2	0.10	3	9.2	2.4	63
	Probable	9.4	1.8	0.41	11	170	120	3,200
	Grand Total	10	1.7	0.38	10	180	130	3,200

FY27 GUIDANCE

Group		FY27 Guidance	FY26 Actual
Production			
Copper	kt	22 - 27	23
Gold	koz	42 - 51	49
Silver	koz	130 - 160	256
Copper equivalent	kt	37 - 46	42
Operating Costs			
Mine operations	\$M	320 - 390	332
Care & maintenance	\$M	3 - 4	12
Corporate	\$M	24 - 29	26
Capital Costs			
Sustaining	\$M	81 - 98	71
Growth & projects	\$M	170 - 210	102
Exploration	\$M	29 - 35	17

Tritton		FY27 Guidance	FY26 Actual
Production			
Copper	kt	22 - 27	23
Gold	koz	8 - 10	8
Silver	koz	100 - 130	229
Operating Costs			
Mine operations	\$M	210 - 260	219
Capital Costs			
Sustaining	\$M	54 - 65	54
Growth	\$M	160 - 190	93
Exploration	\$M	10 - 12	7

Cracow		FY27 Guidance	FY26 Actual
Production			
Gold	koz	34 - 41	41
Operating Costs			
Mine operations	\$M	110 - 130	113
Capital Costs			
Sustaining	\$M	27 - 33	17
Growth	\$M	14 - 17	8
Exploration	\$M	12 - 15	8