Australian United Investment Company Limited

9 September 2026

ASX Announcement

Net Tangible Asset Backing
31 August 2026

Australian United Investment Company Limited (ASX: AUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 31 August 2026 was $14.02 per share after provision for the final dividend of 28 cents per share payable on 18 September 2026 (31 July 2026: $14.09 per share before provision for the final dividend).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

AUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be $12.03 (31 July 2026: $12.15).

Further detail on the Company's portfolio is attached.

Authorised for release by James Pollard, Company Secretary.

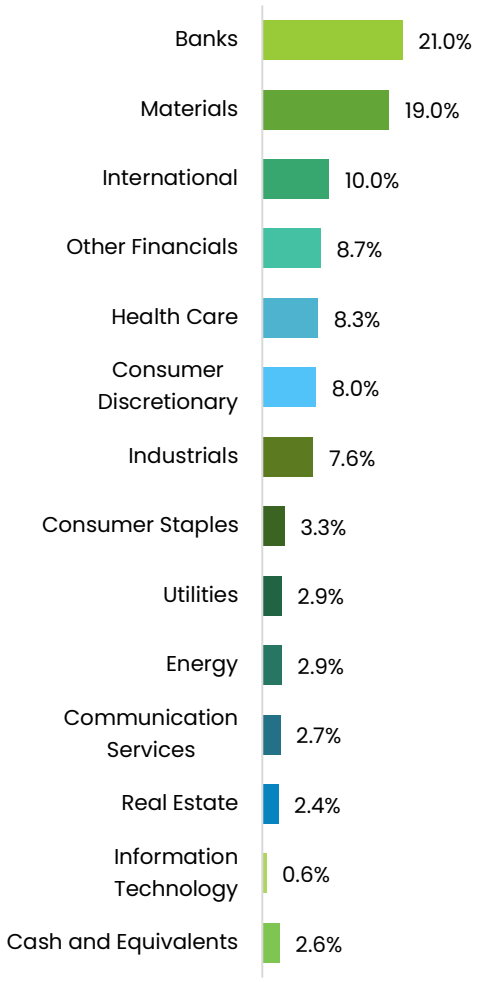
Australian United Investment Company Limited

Portfolio detail
31 August 2026

Top 25 investments

	Value $ Million	% of Total Portfolio
Commonwealth Bank	303.8	9.6%
BHP Group	267.9	8.4%
Rio Tinto	218.5	6.9%
ANZ Group	169.3	5.3%
CSL	165.6	5.2%
Wesfarmers	143.0	4.5%
Westpac	124.4	3.9%
Transurban	122.0	3.8%
Washington H Soul Patt.	106.8	3.4%
Aristocrat Leisure	103.6	3.3%
Macquarie Group	100.2	3.2%
ResMed	99.1	3.1%
Vanguard Info Tech	90.9	2.9%
Woodside	77.8	2.4%
Vanguard US Total Market	76.7	2.4%
National Australia Bank	67.6	2.1%
Challenger	66.2	2.1%
Newmont	62.3	2.0%
Vanguard All-World Ex-US	61.0	1.9%
Woolworths	60.5	1.9%
Northern Star	55.8	1.8%
Computershare	55.7	1.7%
Origin Energy	54.6	1.7%
CAR Group	47.0	1.5%
Coles Group	43.3	1.4%
	2,743.6	**86.4%**

Investment sectors



Other information

Total portfolio (incl. cash)	$3,174M	Cash and equivalents	$82M
Debt facilities available	$225M	Management expense ratio* (30 Jun 26)	0.09%
Debt facilities drawn	$55M	Dividends declared (prev. 12 months)	45 cents

* If the management fees of the international ETFs and managed funds in which the Company is invested are included, the expense ratio is 0.10% (30 Jun 26).

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