Drilling district-scale targets in Tier-1 locations

- 30,000m multi-rig drilling campaign underway at Pine Creek, NT
- 2.3Moz AuEq Mineral Resources in WA and NT
- $65M cash & investments underpinning growth

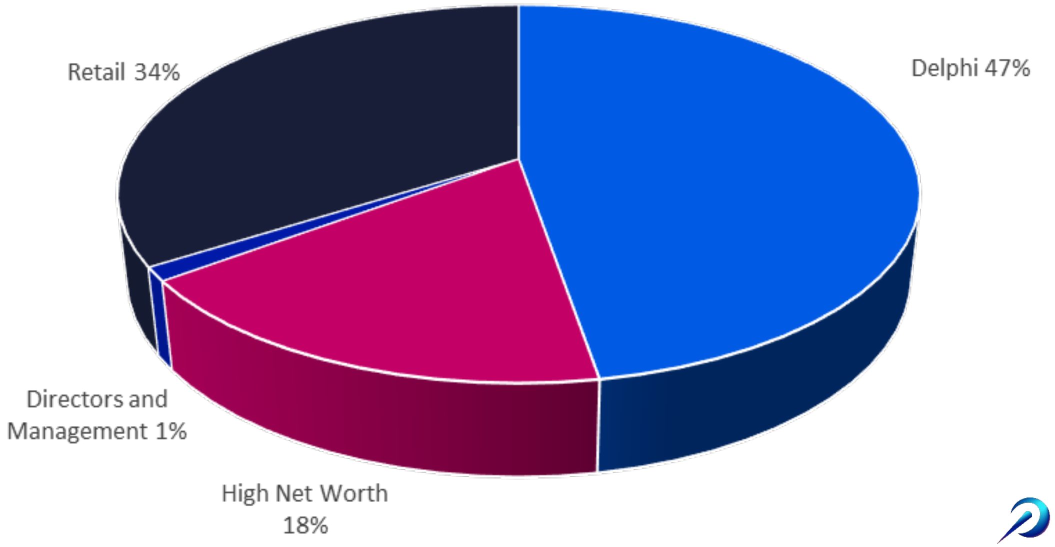
PATRONUS
RESOURCES

Corporate Overview

- **$86M market cap**
- **$65M cash and investments**
- **$21M Enterprise Value below cash and investment backing**
- **2.3Moz AuEq Mineral Resources across NT and WA**
- **Fully funded to deliver exploration and strategic growth**
- **Disciplined capital allocation**

KEY INVESTMENT METRICS (ASX:PTN)	
Market Capitalisation[1]	$77M
Cash & Investments[1]	$65M
Enterprise Value (EV)	$12M
Mineral Resources	2.3Moz AuEq
EV/Resource	$5/oz AuEq
Share price[1]	$0.052
Shares on issue	1,479M

SHARE REGISTER



[1]Market data as at 8 September 2026. Cash & investments as at 31 July 2026.

PATRONUS

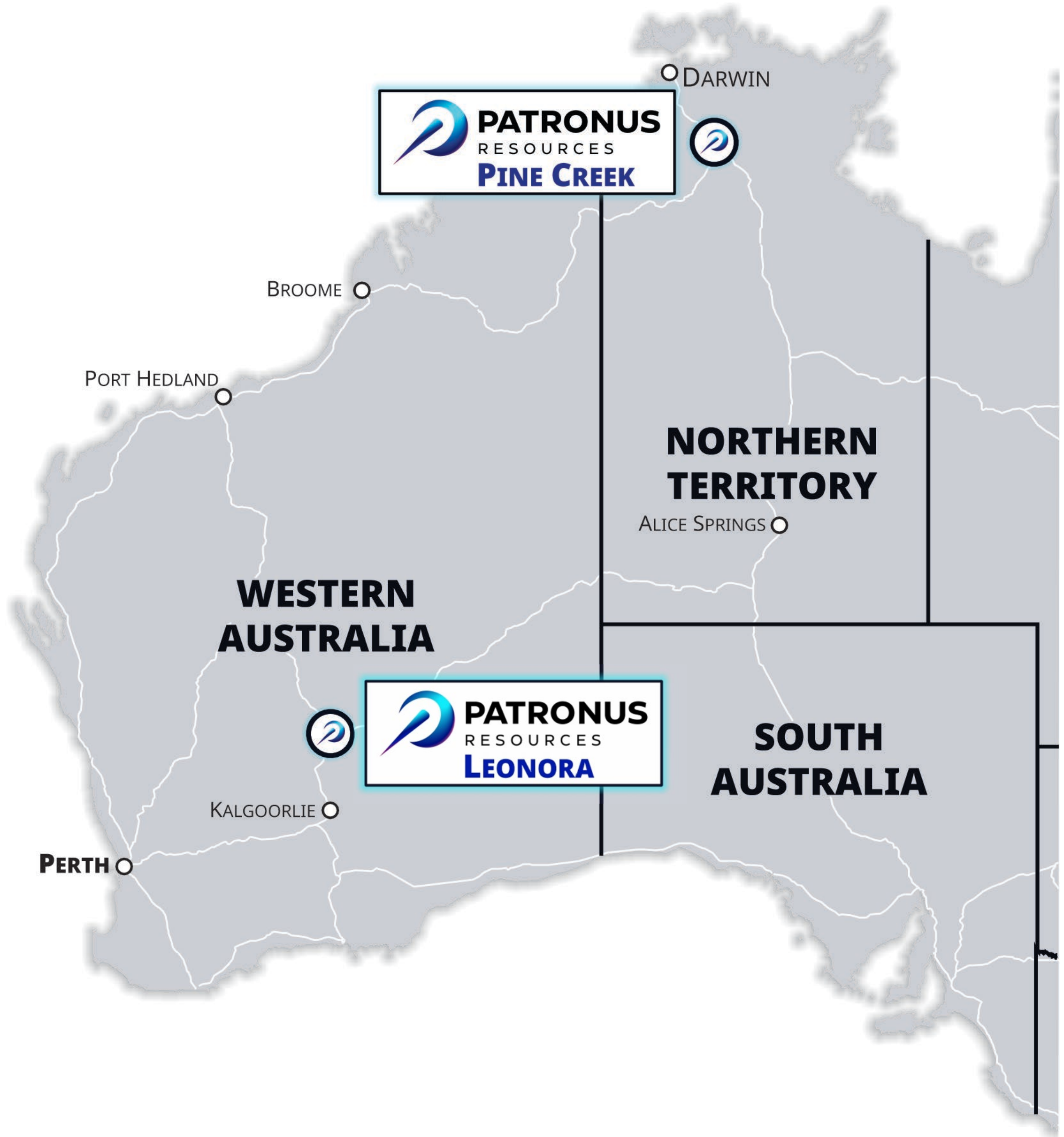
Company Overview

Australian gold explorer focused on two Tier-1 jurisdictions

Pine Creek, NT – district-scale exploration and discovery opportunity

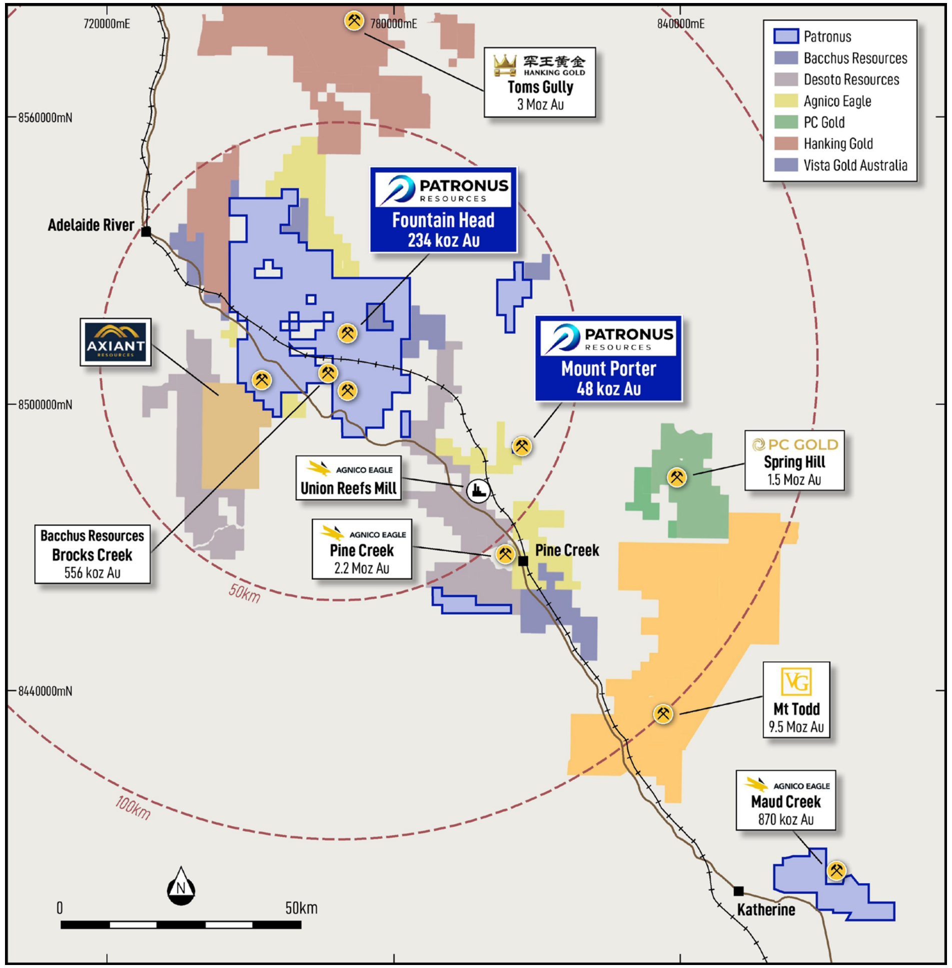
Leonora, WA – established Mineral Resources with exploration upside

Creating value through exploration and disciplined strategic growth



Portfolio Overview

Flagship projects in Tier-1 Australian gold jurisdictions



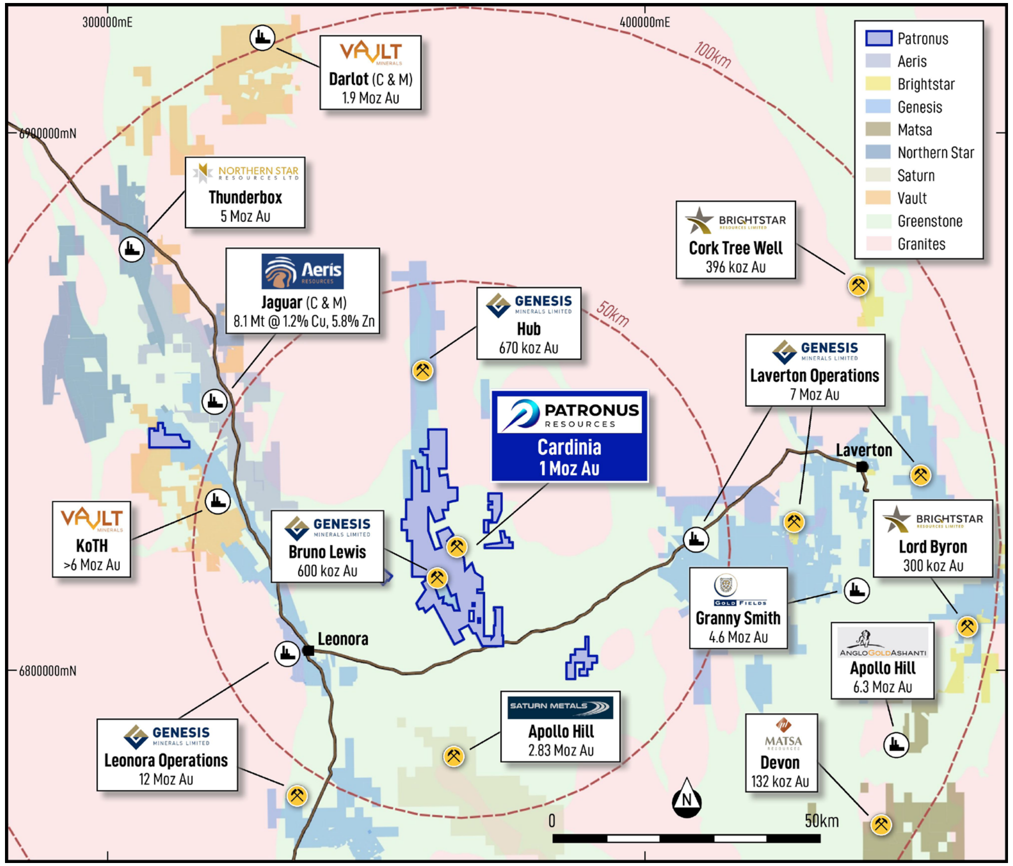
Tier-1 Australian Jurisdictions

30,000m multi-rig drilling underway

District-scale discovery and resource growth

Experienced in-house exploration team

Large-scale exploration upside across both hubs



Board & Management

Experienced, Capable, Focused

- **Experience spanning exploration, resource growth, mine development and corporate transactions**
- **Technical and corporate expertise aligned to deliver Patronus' growth strategy**

Rowan Johnston
Chairman

- Mining engineer & executive
- Mine development & operations
- Company building & governance

John Ingram
Managing Director & CEO

- Geologist & mining executive
- Extensive mining industry experience across a broad range of commodities and project stages

Graham Ascough
Non-Exec Director

- Geophysicist and Resources Executive
- Extensive corporate experience
- Exploration to feasibility across a wide range of commodities

Hansjoerg Plaggemars
Non-Exec Director

- International experience
- Strong corporate finance, strategy & governance background
- Professional director across a range of industries

Joe Graziano
Non-Exec Director

- Chartered Accountant
- Experienced Corporate and Company Secretary
- Experienced professional Board member and corporate advisor

Steven Jones
CFO / CoSec

- Chartered Accountant with 25+ years experience
- Extensive mining industry experience, including in investor relations, feasibilities & permitting

Leah Moore
Chief Geologist

- Geologist with +18 years experience
- Previously with Bellevue Gold, overseeing resource growth from 1Moz to 3Moz

Len Lau
CDO

- Corporate development executive with 20+ years experience
- M&A, strategy, & project evaluation
- Previously with Leo Lithium, Western Areas & Xstrata

Ria Brabham
Exploration Manager - WA

- Geologist with +20 years experience
- Variety of senior technical and consulting roles
- Experience across a broad range of commodities

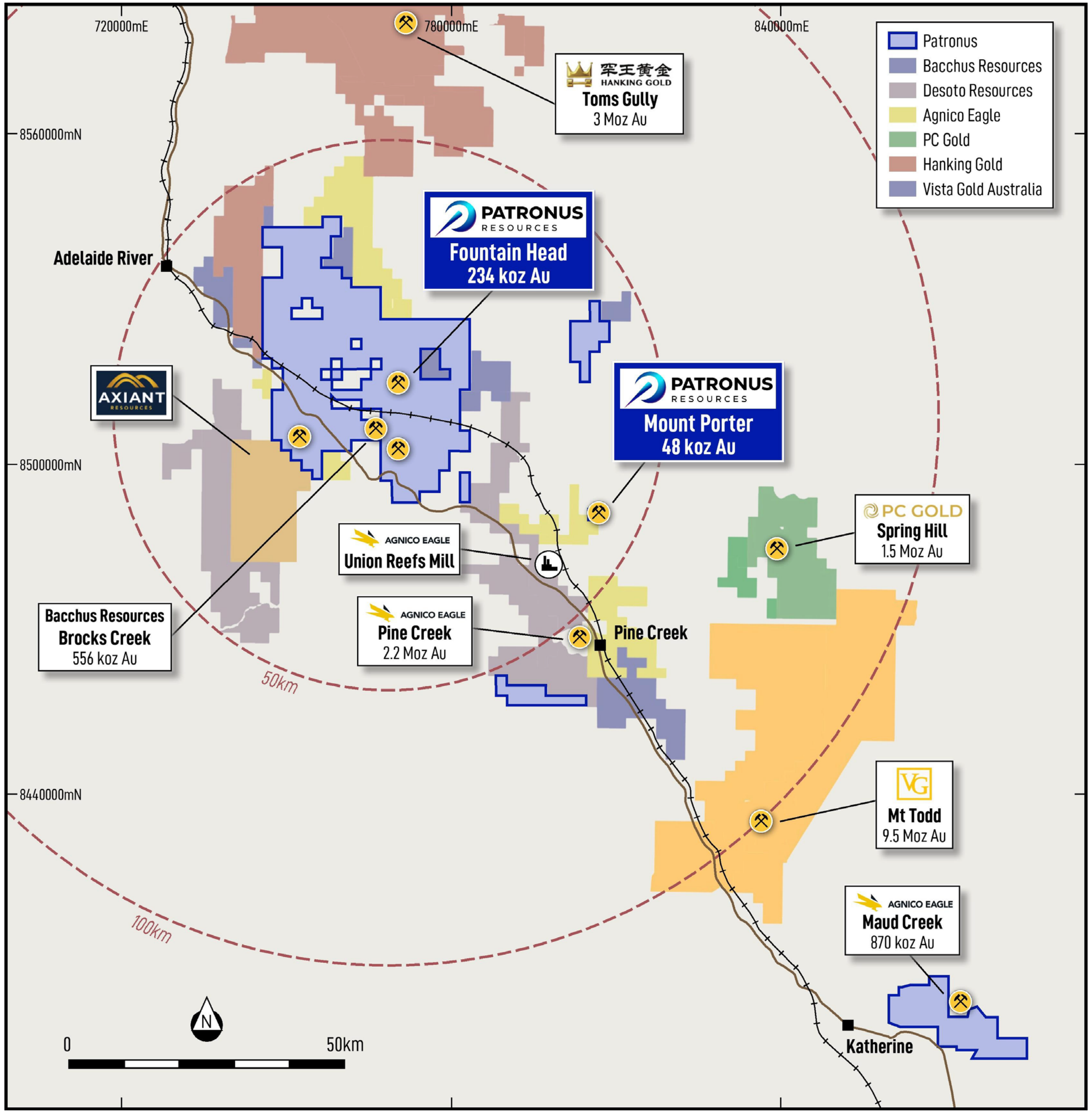
Jed Williams
Exploration Manager - NT

- Geologist with +18 years experience
- Previously with IGO, First Quantum & Xstrata
- Experience across a broad range of commodities

PATRONUS

Northern Territory – Pine Creek Gold Project

- +20Moz regional gold endowment
- Dominant landholding in the Pine Creek Orogen
- One of Australia's last underexplored gold provinces
- Surrounded by major mineral deposits and processing infrastructure
- Multiple discovery opportunities being drill tested

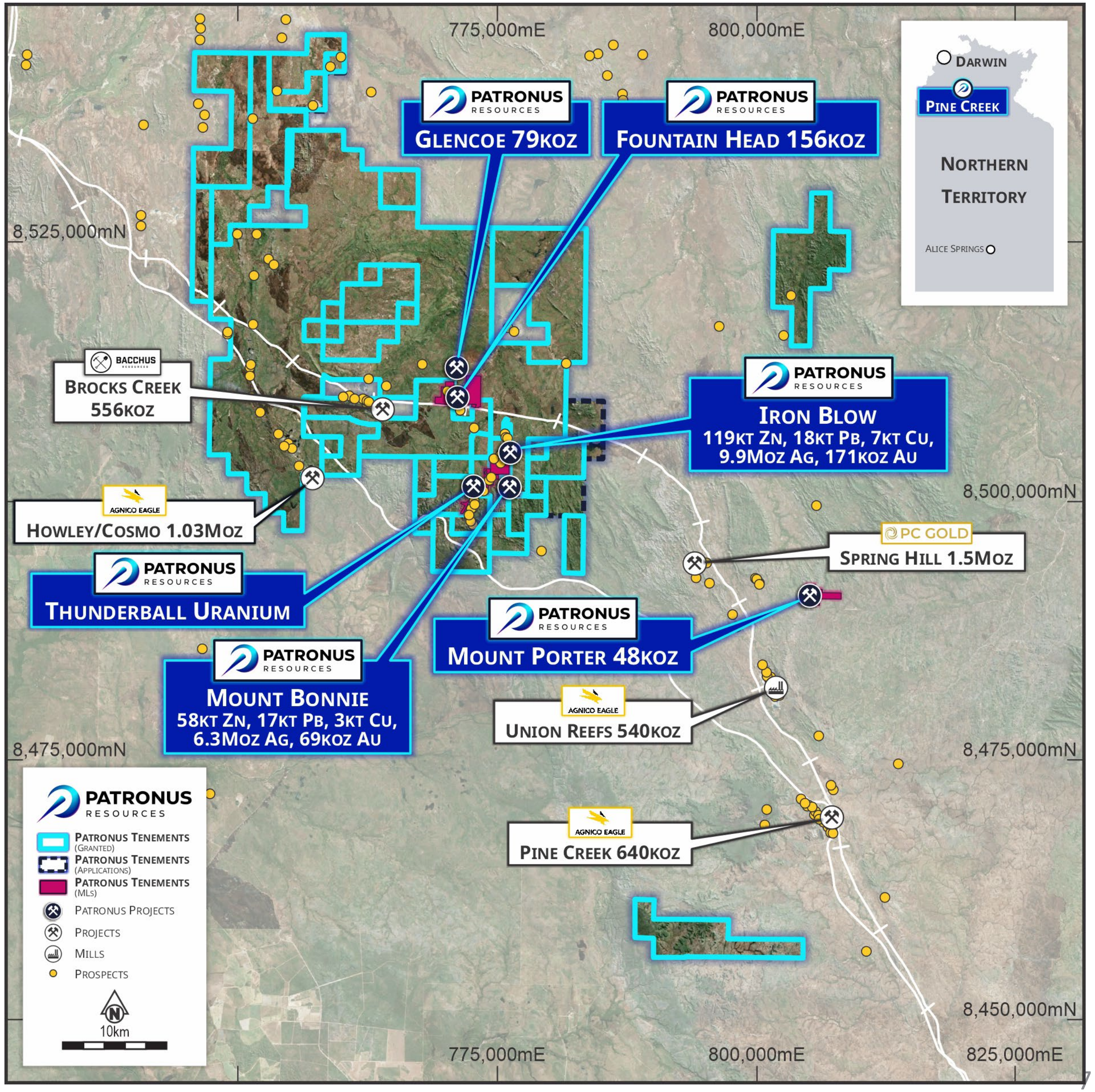


PATRONUS

Pine Creek – A District-Scale Gold Opportunity

The Opportunity

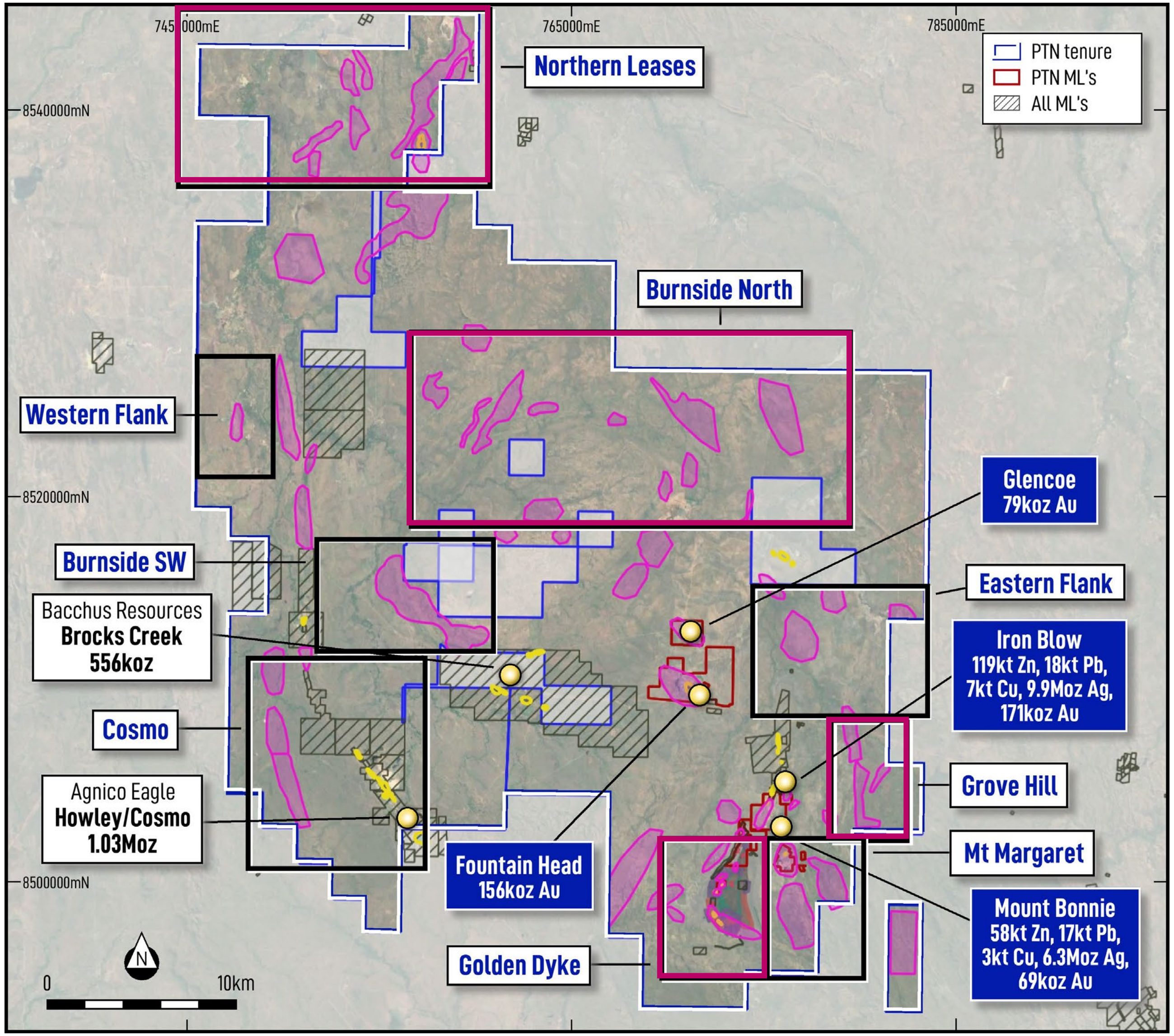
- **Pipeline of high-quality gold targets**
- **30,000m drilling programme underway**
- 283koz Au Mineral Resources
- Mining and processing approvals at Fountain Head
- Surrounded by established gold deposits, with proximity to Agnico Eagle's Union Reefs processing plant



Refer Appendix for relevant ASX announcements.

From Groundwork to Discovery

- District-scale geochemistry completed
- **Multiple large, coherent gold anomalies** defined
- Nine priority exploration areas identified and ranked
- Current drilling programme testing four of the priority exploration areas
- Additional target areas progressing through exploration, approvals and drill planning

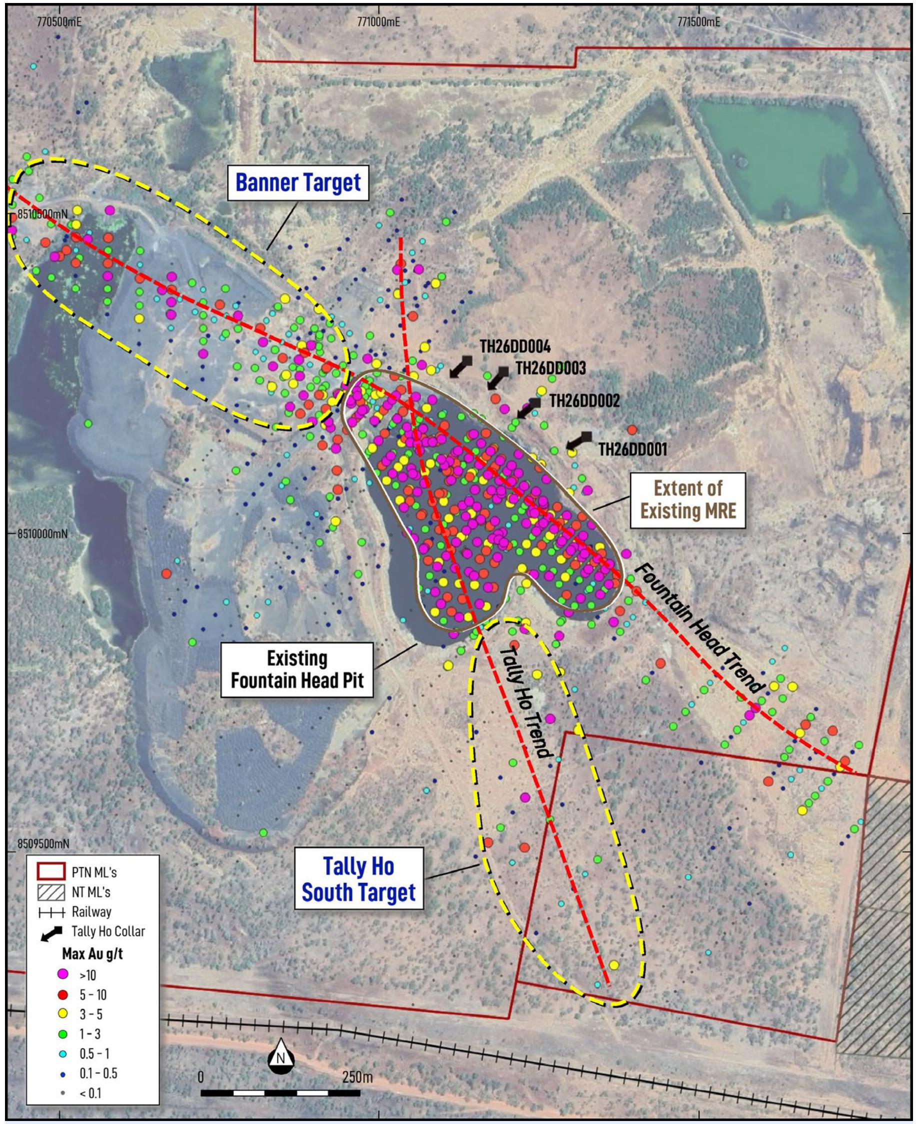


Patronus' landholding highlighting priority exploration areas (black squares) and district-scale lag geochemical anomalies (pink).

Refer Appendix for relevant ASX announcements.

Fountain Head – Existing Resource with Upside

- **283koz Au Mineral Resource** across three deposits
- Mining and processing **approvals in place**
- Multiple **brownfields growth targets**
- Recent drilling confirmed **mineralisation below the Tally Ho pit, including:**
  - TH26DD001: **2.61m @ 6.38g/t Au** from 454m down-hole (200m below historical pit)
  - TH26DD003: **3.17m @ 3.32g/t Au** from 324.83m
  - Results **confirm linking mineralised structures** between Fountain Head and Tally Ho
- **5,000m follow-up RC planned** for near mine targets



Fountain Head showing the existing Mineral Resource and priority exploration targets along the Fountain Head and Tally Ho trends.

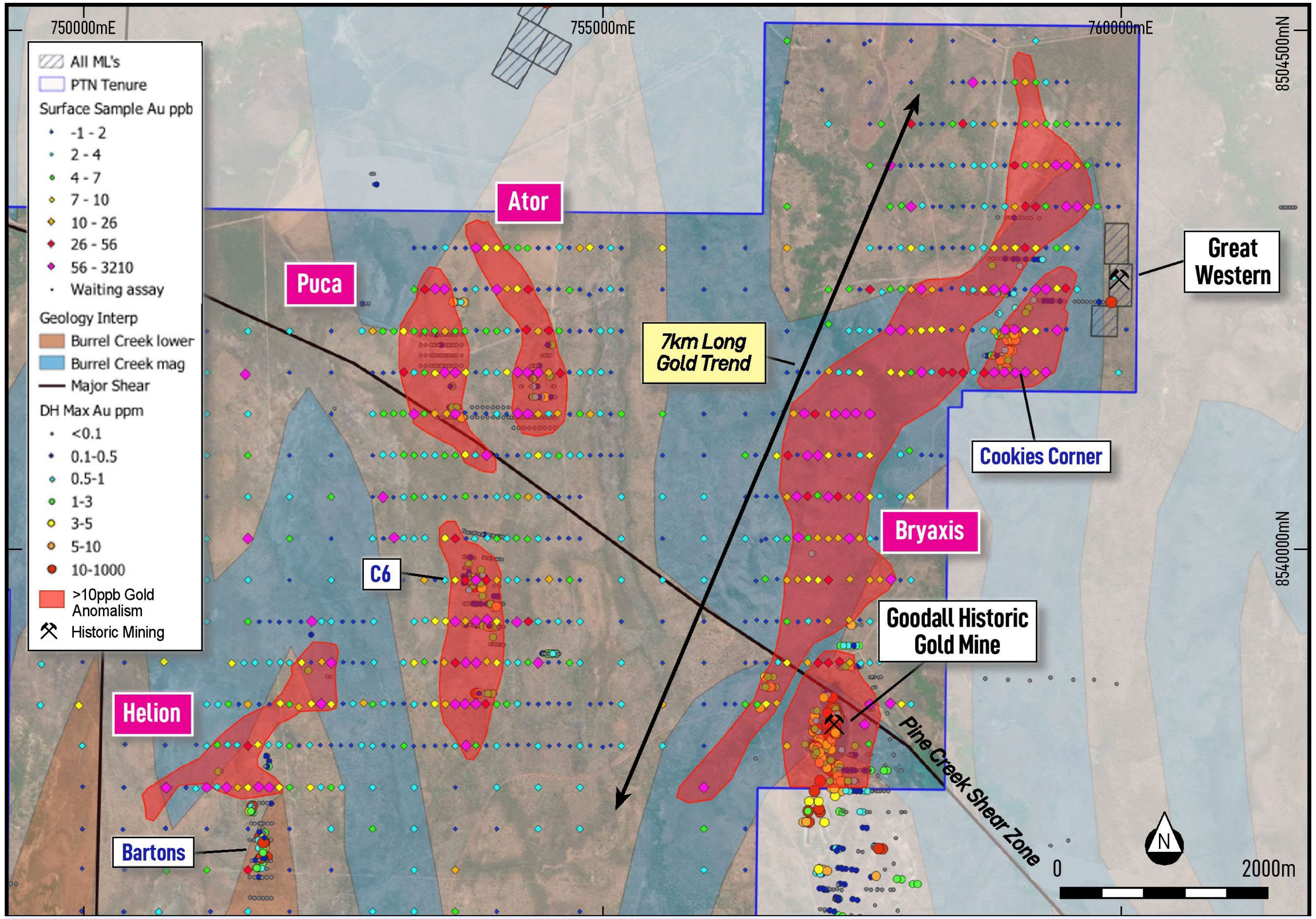
Refer Appendix for relevant ASX announcements.

Northern Leases – Camp-Scale Gold Potential

PATRONUS RESOURCES

Why We're Drilling

- **+20km of largely untested gold anomalism**
- Includes 7km long gold trend at Bryaxis
- **Multiple fold-related targets** adjacent to the historical Goodall Gold Mine, with comparable structural and geological setting
- Potential shallow oxide mineralisation
- **12,500m RC and diamond programme underway**



Northern Leases showing the Bryaxis 7km gold trend and surrounding priority exploration targets.

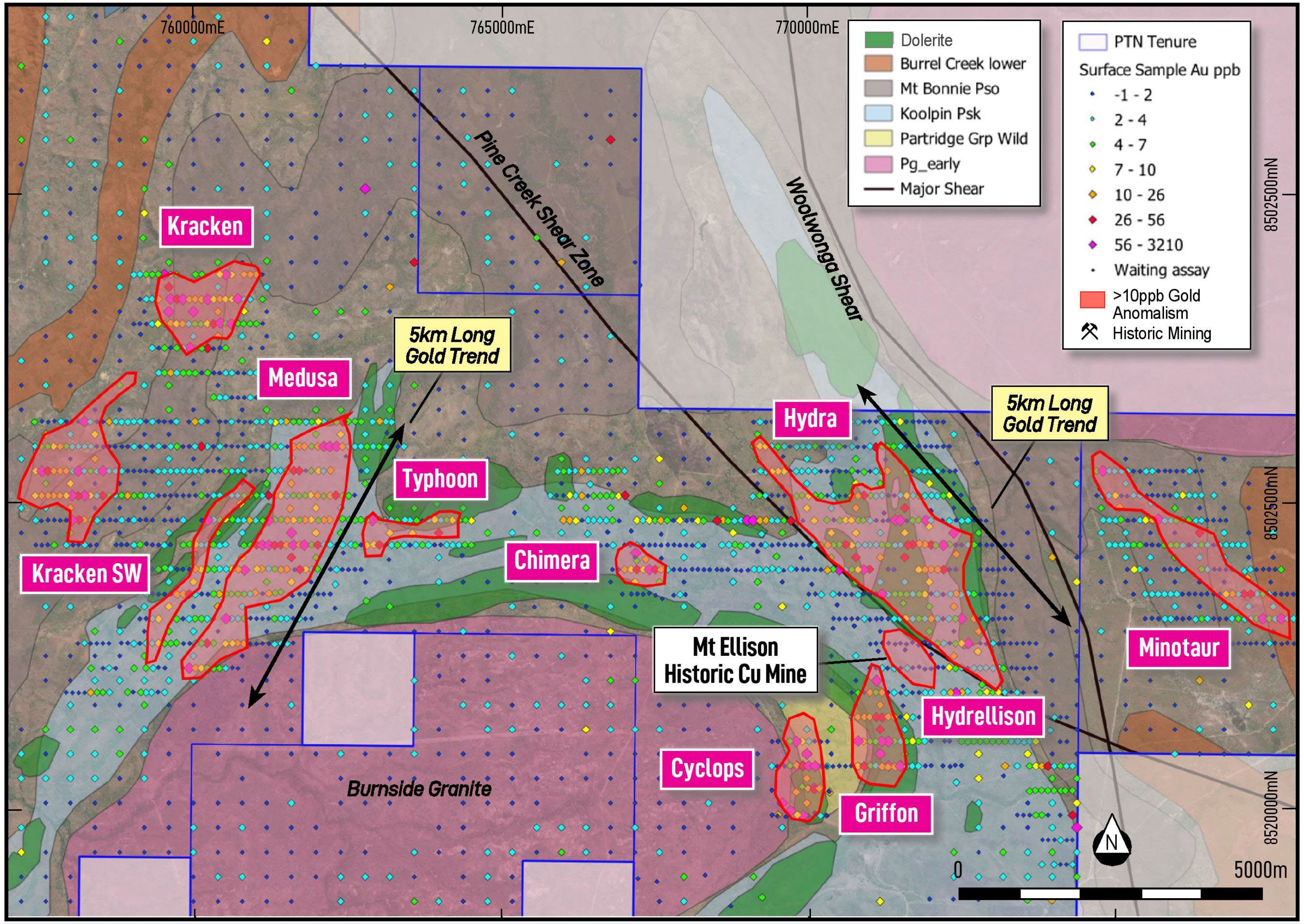
Refer Appendix for relevant ASX announcements.

Burnside North – Multiple Gold Targets

PATRONUS RESOURCES

Why We're Drilling

- **+20km prospective corridor** with multiple target styles
- **Multiple gold anomalies** identified
- 5km Medusa and Hydra gold trends demonstrate **camp-scale potential**
- Supported by **coincident magnetics and geochemistry**
- **9,000m RC drilling underway**



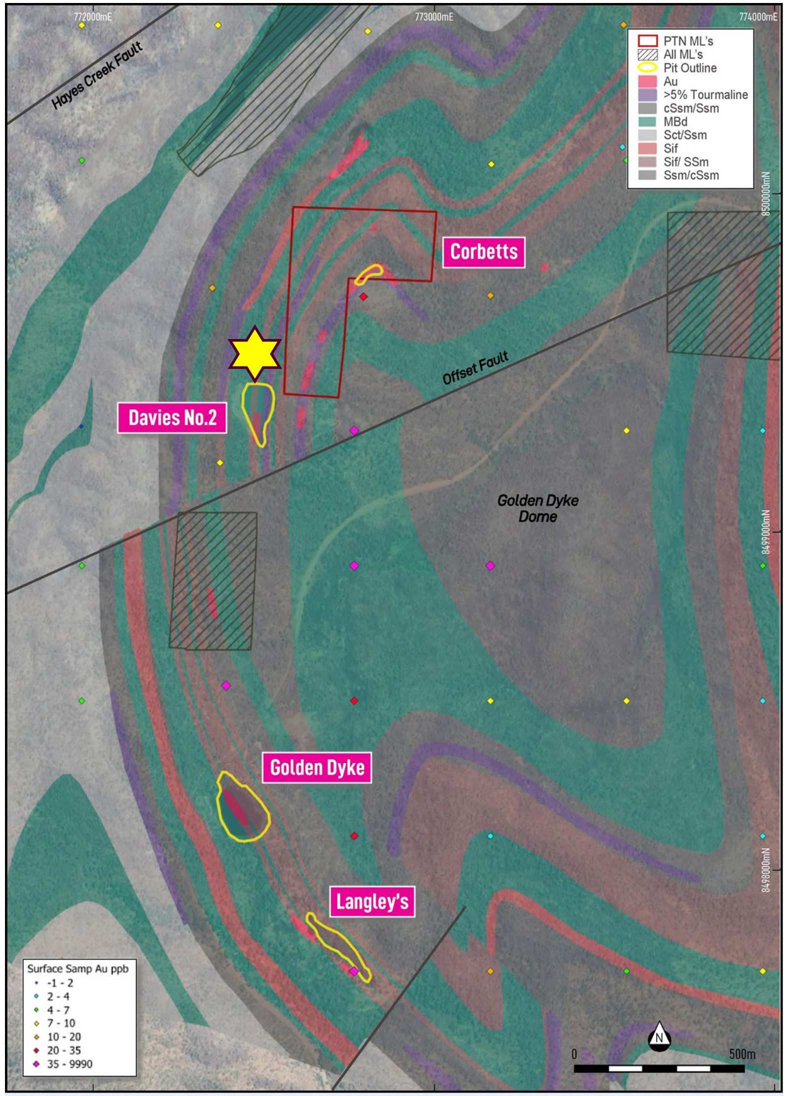
Burnside North showing multiple priority exploration targets, including the 5km Medusa and Hydra gold trends.

Refer Appendix for relevant ASX announcements.

Golden Dyke – Underexplored Gold Trend

Exploration Opportunity

- **Historical goldfield** with no systematic modern exploration
- First drillholes in 40 years demonstrate the exploration upside:
  - 10m @ 2.05 g/t from 52m (GD26RC003)
  - 2m @ 6.03 g/t from 27m (GD26RC006)
  - 3m @ 3.89 g/t from 57m to EOH (GD26RC006)
- **5km mineralised corridor** defined by **historical workings**
- 10km from Fountain Head Project
- **2,500m follow- up RC drilling programme about to commence**



Golden Dyke showing historical gold workings, interpreted geology and priority exploration targets along a 5km mineralised corridor.

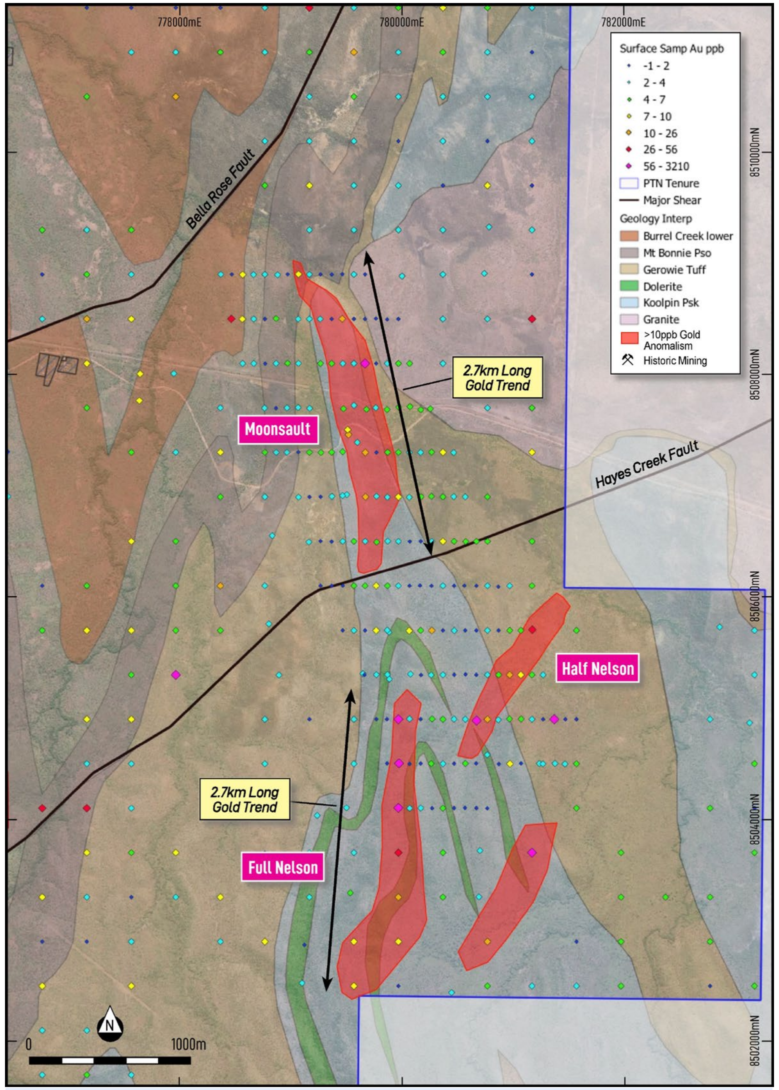
Refer Appendix for relevant ASX announcements.

Grove Hill – An Untested 5km Gold Trend

PATRONUS RESOURCES

Why We're Drilling

- **+5km gold trend** never drill tested
- **Large coherent gold anomalies** identified
- Favourable structural and geological setting
- 10km from Fountain Head
- **5,000m RC drilling recently completed**

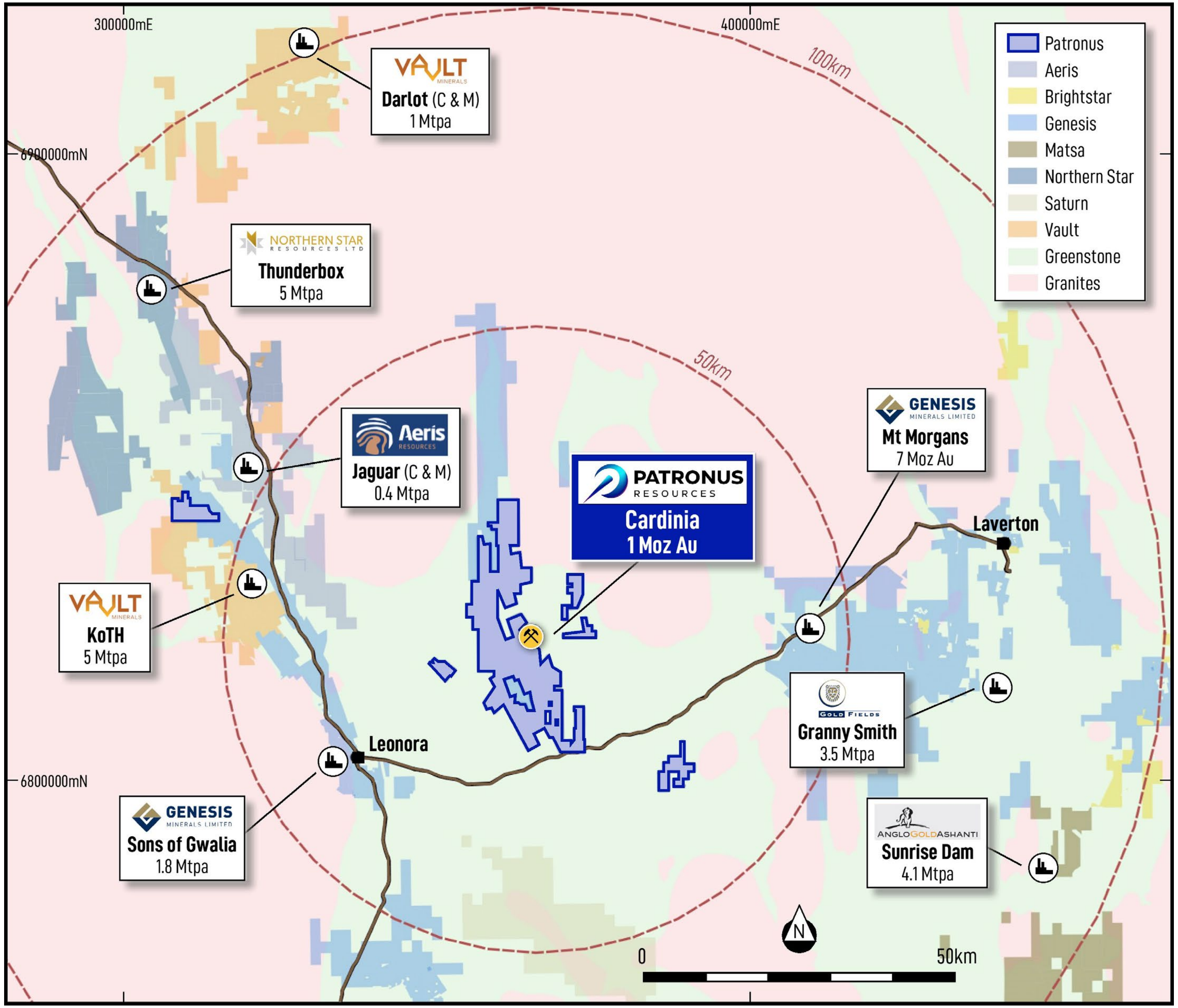


Grove Hill showing priority exploration targets associated with two 2.7km gold trends.

Refer Appendix for relevant ASX announcements.

WA – Cardinia Gold Project

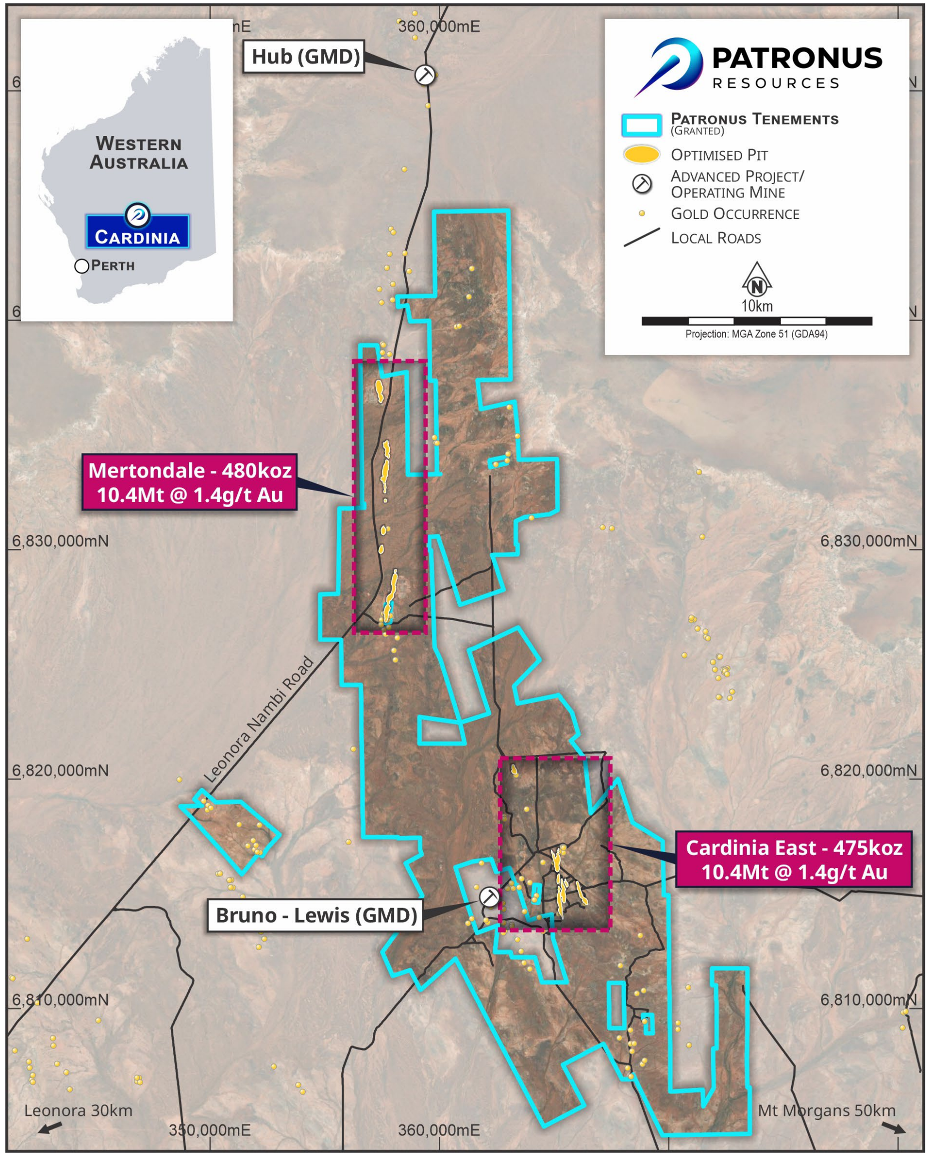
- 1Moz Au Mineral Resource
- Located in the Leonora Gold District
- Surrounded by established mining operations and processing infrastructure
- Multiple high-priority growth targets identified
- Heritage protection agreement process progressing



Cardinia Gold Project

Established Resource Base with Significant Exploration Potential

- **1Moz Au Mineral Resource** in the Leonora Gold District
- **Close to existing infrastructure** and third-party processing options
- High-grade discoveries continue to demonstrate exploration potential
- Heritage protection agreement process progressing
- Drill programmes ready for execution once heritage access is secured

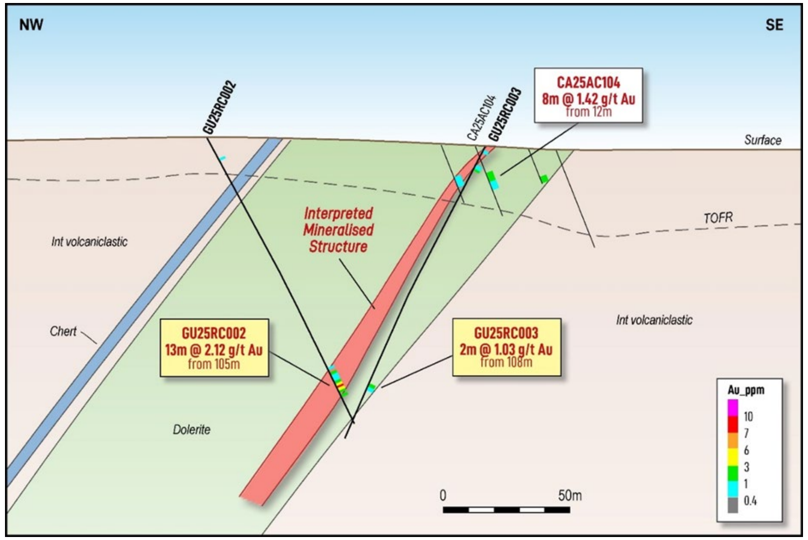


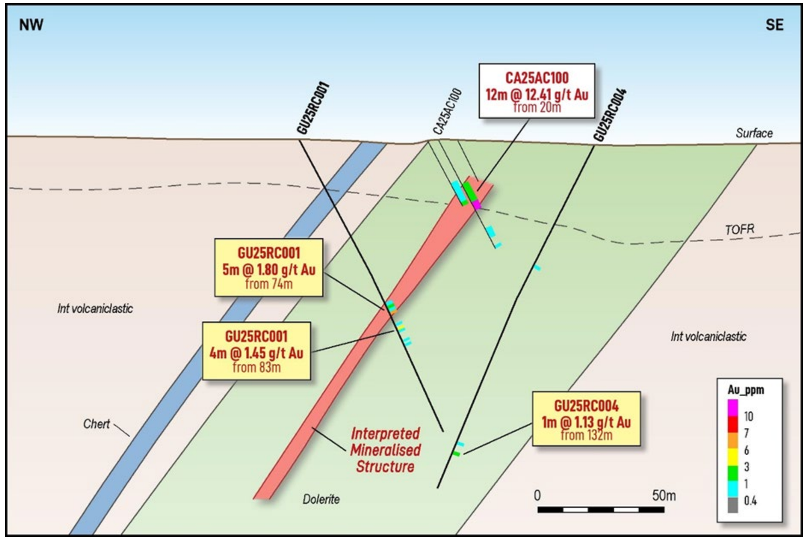
Refer Appendix for relevant ASX announcements.

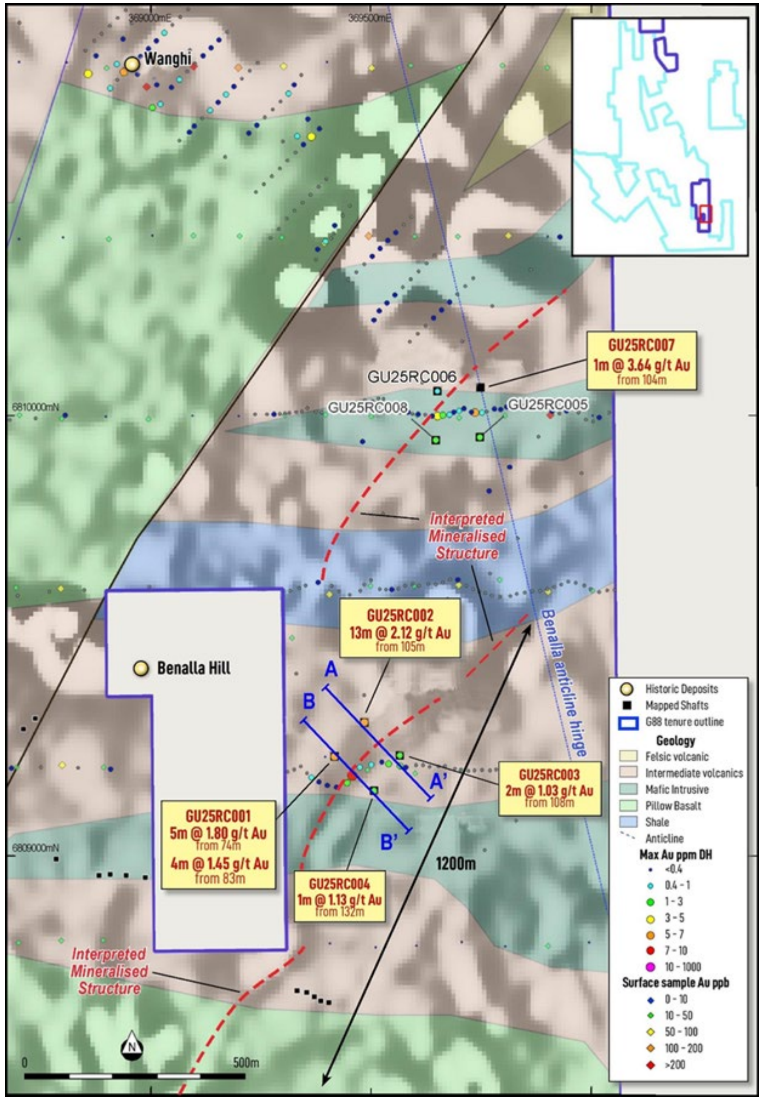
Guppy – Emerging Gold Discovery

Drilling continues to define the Guppy gold system

- **New gold discovery** 5km south of Cardinia East
- Coherent **shallow gold mineralisation** confirmed
- **Open** along strike and down-dip
- Follow-up drilling planned following heritage access





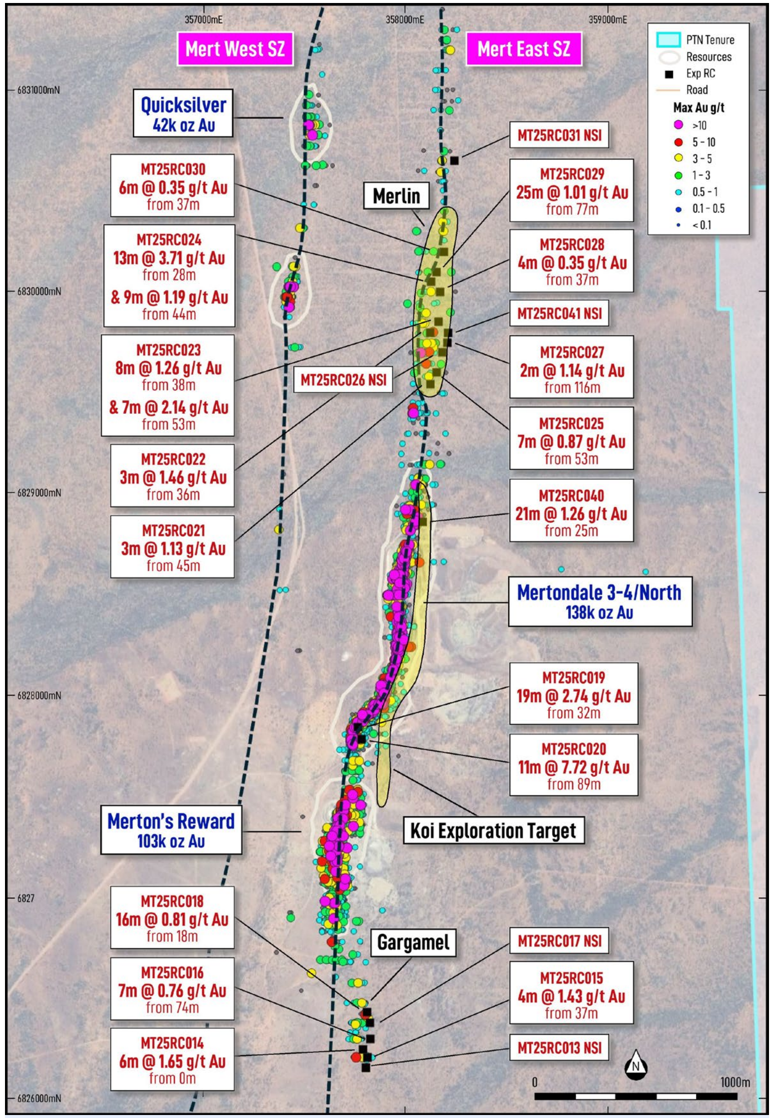


Refer Appendix for relevant ASX announcements.

Mertondale – High-Priority Growth Targets

10km Mertondale Shear Zone

- **Multiple drill-ready targets** at Koi and Merlin
- **High-grade gold** mineralisation confirmed by drilling
- Mineralisation extends beyond the existing Mineral Resources
- Follow-up drilling planned following heritage access

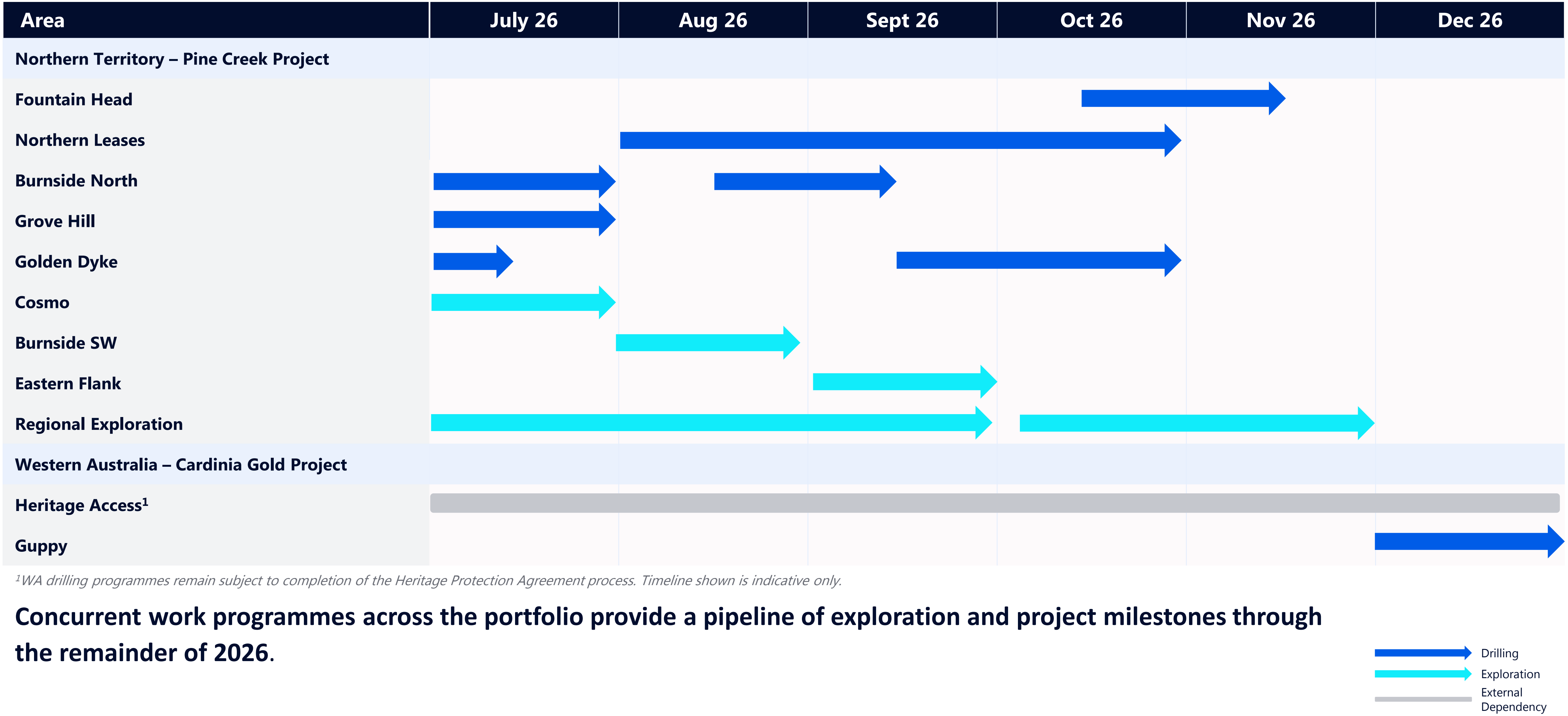


Mertondale East Shear Zone showing existing Mineral Resources, completed drilling and priority exploration targets.

Refer Appendix for relevant ASX announcements.

Near-Term Catalysts

Planned activities for the remainder of 2026



[1]WA drilling programmes remain subject to completion of the Heritage Protection Agreement process. Timeline shown is indicative only.

Concurrent work programmes across the portfolio provide a pipeline of exploration and project milestones through the remainder of 2026.

Summary – Key Investment Takeaways

PATRONUS RESOURCES

People

- **Experienced leadership team** with a proven track record of discovery, development, and value creation

Projects

- **Northern Territory – Discovery Pipeline**
  District-scale gold project with multiple drill-ready targets and active discovery drilling

- **Western Australia – Resource Growth Platform**
  1Moz gold resource base with significant exploration and resource expansion potential

Price

- **$65M in cash and liquid investments** – Well funded for growth and exploration

- **Compelling valuation** – Trading at a discount to cash and asset backing

Catalysts

- **Multiple near-term catalysts** from drilling, exploration and project de-risking.

PATRONUS

Appendices

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RESOURCES

Mertondale Mineral Resource

Patronus confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements referenced in this release continue to apply and have not materially changed.

JORC Classification	Indicated			Inferred			TOTAL		
Mertondale	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)
Mertons Reward	1.5	1.9	90	0.2	1.9	13	1.7	1.9	103
Mertondale 3-4/Nth	1.8	1.6	96	0.8	1.6	42	2.7	1.6	138
Tonto	1.9	1.14	68	1.1	1.24	45	3.0	1.17	113
Mertondale 5	0.8	2.0	49	0.2	1.8	11	1.0	1.9	60
Eclipse	-	-	-	0.8	0.97	24	0.8	0.97	24
Quicksilver	-	-	-	1.2	1.08	42	1.2	1.08	42
TOTAL	**6.0**	**1.6**	**303**	**4.3**	**1.3**	**177**	**10.4**	**1.4**	**480**

Mertondale Mineral Resources by JORC Classification as at 12 Feb 2025 estimated utilising a cut-off grade of 0.4 g/t Au within AUD$3,500/oz pit shells for Mert Reward, Mert 3-4 and Mert 5, and AUD$2,600/oz optimisation shells for Quicksilver, Eclipse and Tonto. See ASX: PTN release ‘Mertondale MRE Update’ on 12th Feb 2025 and ASX:KIN release ‘Cardinia Project Gold Mineral Resource Passes 1.5 Moz’ 3 July 2023 for details.

Cardinia Mineral Resource

Patronus confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements referenced in this release continue to apply and have not materially changed.

JORC Classification	Indicated			Inferred			TOTAL		
Cardinia East	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)
Helens	1.4	1.46	64	1.3	1.35	57	2.7	1.41	121
Helens East	0.4	1.71	24	1.0	1.50	46	1.4	1.57	70
Fiona	0.2	1.32	10	0.1	1.05	3	0.3	1.25	13
Rangoon	1.3	1.29	56	1.5	1.35	65	2.8	1.32	121
Hobby	0.0	0.00	0	0.6	1.26	23	0.6	1.26	23
Cardinia Hill	0.5	2.21	38	1.6	1.11	59	2.2	1.38	97
Cardinia U/G	0.0	2.56	1	0.4	2.41	29	0.4	2.41	29
TOTAL	**3.9**	**1.53**	**193**	**6.4**	**1.36**	**282**	**10.4**	**1.42**	**475**

Cardinia Mineral Resources by JORC Classification as at 3 July 2023 estimated utilising a cut-off grade of 0.4 g/t Au within AUD$2,600/oz optimisation shells. Underground (U/G) Resources are reported above a 2.0g/t Au cut-off grade outside of AUD$2,600/oz optimisation shells. consistent with the assumed open-cut mining method. See ASX:KIN release 'Cardinia Project Gold Mineral Resource Passes 1.5 Moz' 3 July 2023 for details.

JORC Classification	Indicated			Inferred			TOTAL		
Project	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)
Mertondale	6.0	1.6	303	4.3	1.3	177	10.4	1.4	480
Cardinia East	3.9	1.5	193	6.4	1.4	282	10.4	1.4	475
TOTAL	**8.6**	**1.6**	**496**	**10.8**	**1.3**	**457**	**20.8**	**1.4**	**955**

Mertondale and Cardinia Mineral Resources by JORC Classification as at 12 Feb 2025 estimated utilising a cut-off grade of 0.4 g/t Au within AUD $3,500/oz pit shells for Merton's Reward, Mert 5 and Mert 3-4, and AUD$2,600/oz optimisation shells for everything else. Underground (U/G) Resources are reported above a 2.0g/t Au cut-off grade outside of AUD$2,600/oz optimisation shells. consistent with the assumed open-cut mining method. See See ASX: PTN release 'Mertondale MRE Update' on 12th Feb 2025 and ASX:KIN release 'Cardinia Project Gold Mineral Resource Passes 1.5 Moz' 3 July 2023 for details.

Fountain Head, Tally Ho and Glencoe Mineral Resource

PATRONUS RESOURCES

PNX confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements referenced in this release continue to apply and have not materially changed.

JORC Classification	Measured			Indicated			Inferred			TOTAL		
Project	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)
Fountain Head	-	-	-	0.89	1.4	41	1.11	1.6	56	2.00	1.50	96
Tally Ho	-	-	-	0.94	2.0	59	-	-	-	0.94	2.0	59
TOTAL	**-**	**-**	**-**	**1.83**	**1.7**	**100**	**1.11**	**1.6**	**56**	**2.94**	**1.7**	**156**

Fountain Head and Tally Ho Mineral Resources by JORC Classification as at 16 June 2020, reported utilising a cut-off grade of 0.7 g/t Au which is consistent with the assumed open cut mining method. See ASX:PNX release 'Mineral Resource Update at Fountain Head' 16 June 2020 for details.

JORC Classification	Measured			Indicated			Inferred			TOTAL		
Glencoe	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)
Oxide	0.0	1.18	1	0.1	1.04	3	0.0	1.23	2	0.1	1.11	5
Transitional	0.1	1.25	6	0.4	1.28	18	0.1	1.18	4	0.7	1.26	28
Fresh	0.3	1.36	12	0.6	1.04	22	0.3	1.17	12	1.2	1.14	46
TOTAL	**0.4**	**1.32**	**18**	**1.2**	**1.13**	**43**	**0.5**	**1.18**	**18**	**2.1**	**1.18**	**79**

Glencoe Mineral Resources by oxidation zone and JORC Classification as at 29 August 2022 estimated using a cut-off grade of 0.7 g/t Au which is consistent with the assumed open-cut mining method. See ASX:PNX release 'Glencoe Gold MRE Upgrade' 30 August 2022 for details.

Mt Porter Mineral Resource

PATRONUS RESOURCES

PNX confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements referenced in this release continue to apply and have not materially changed.

JORC Classification	Measured			Indicated			Inferred			TOTAL		
Mt Porter	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)
Oxide / Transitional	-	-	-	0.1	1.9	4	0.0	2.4	0.6	0.1	2.0	5
Fresh	-	-	-	0.5	2.3	36	0.1	1.8	7.4	0.6	2.2	43
TOTAL	**-**	**-**	**-**	**0.5**	**2.3**	**40**	**0.1**	**1.9**	**8.0**	**0.7**	**2.2**	**48**

Mt Porter Mineral Resources by JORC Classification as at 28 June 2022 estimated utilising a cut-off grade of 1.0 g/t Au which is consistent with the assumed open-cut mining method. See ASX:PNX release ‘PNX acquires the Mt Porter Gold Deposit, NT’ 28 September 2022 for details.

Hayes Creek Mineral Resource

PATRONUS RESOURCES

PNX confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements referenced in this release continue to apply and have not materially changed.

JORC Classification	Iron Blow Lode	Tonnes (Mt)	Grade Zn (%)	Pb (%)	Cu (%)	Ag (g/t)	Au (g/t)	ZnEq (%)	AuEq (g/t)
Indicated	East Lode	0.80	7.64	1.83	0.30	275	2.90	20.64	15.53
	West Lode	1.28	4.14	0.33	0.31	60	1.73	8.84	6.66
	Total Indicated	2.08	5.49	0.91	0.30	143	2.19	13.39	10.08
Inferred	East Lode	0.02	0.48	0.34	0.16	132	6.01	13.65	9.43
	West Lode	0.02	0.76	0.96	0.13	109	1.02	5.90	4.44
	FW Gold	0.21	0.25	0.07	0.03	16	2.03	3.48	2.62
	HW Gold	0.04	0.06	0.09	0.01	6	1.68	2.57	1.94
	Interlode Gold	0.04	0.21	0.03	0.07	8	1.66	2.79	2.10
	Interlode Base Metals	0.12	3.52	0.32	0.14	35	0.69	5.87	4.42
	Total Inferred	**0.45**	**1.11**	**0.18**	**0.07**	**27**	**1.71**	**4.38**	**3.30**
TOTAL	**Indicated + Inferred**	**2.53**	**4.71**	**0.78**	**0.26**	**122**	**2.10**	**11.79**	**8.87**
	Contained Metal		**119kt**	**18kt**	**7kt**	**9.9Moz**	**171koz**	**298kt**	**722koz**

Iron Blow Mineral Resources by JORC Classification as at 03 May 2017 estimated utilising a cut-off grade of 1.0 g/t AuEq. See next page Notes and ASX:PNX release 'Hayes Creek Mineral Resources Exceed 1.1Moz Gold Equivalent' 3 May 2017 for details.

JORC Classification	Mt Bonnie Domain	Tonnes (Mt)	Grade Zn (%)	Pb (%)	Cu (%)	Ag (g/t)	Au (g/t)	ZnEq (%)	AuEq (g/t)
Indicated	Oxide/Transitional	0.20	0.94	2.43	0.18	171	3.80	11.50	9.44
	Fresh	1.18	4.46	0.94	0.23	121	1.02	9.60	7.88
	Total Indicated	1.38	3.96	1.15	0.23	128	1.41	9.87	8.11
Inferred	Oxide/Transitional	0.03	0.43	1.33	0.29	74	2.28	6.37	5.23
	Fresh	0.12	2.91	0.90	0.15	135	0.54	7.61	6.25
	Ag Zone	0.02	0.17	0.03	0.04	87	0.04	2.36	1.94
	Total Inferred	0.17	2.11	0.87	0.16	118	0.80	6.73	5.53
TOTAL	**Indicated + Inferred**	**1.55**	**3.76**	**1.12**	**0.22**	**127**	**1.34**	**9.53**	**7.82**
	Contained Metal		**58kt**	**17kt**	**3kt**	**6.3Moz**	**69koz**	**147kt**	**389koz**

Mt Bonnie Mineral Resources by JORC Classification as at 08 February 2017 estimated utilising a cut-off grade of 0.5 g/t Au for Oxide/Transitional Domain, 1% Zn for Fresh Domain and 50g/t Ag for Ag Zone Domain. See next page Notes and ASX:PNX release 'Upgrade to Mt Bonnie Zinc-Gold-Silver Resource, Hayes Creek' 9 February 2017 for details.

Hayes Creek Mineral Resource

PNX confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements referenced in this release continue to apply and have not materially changed.

JORC Classification	Tonnes (Mt)	Grade						
		Zn (%)	Pb (%)	Cu (%)	Ag (g/t)	Au (g/t)	ZnEq (%)	AuEq (g/t)
Indicated (85%)	3.46	4.88	1.01	0.27	137	1.88	11.99	9.29
Inferred (15%)	0.62	1.39	0.37	0.10	52	1.46	5.03	3.91
TOTAL Indicated + Inferred	**4.08**	**4.35**	**0.91**	**0.25**	**124**	**1.81**	**10.93**	**8.47**
TOTAL Contained Metal		**177kt**	**37kt**	**10kt**	**16Moz**	**238koz**	**445kt**	**1,110koz**

Total Hayes Creek Mineral Resources (Iron Blow + Mt Bonnie) by JORC Classification as at 03 May 2017

Notes: Due to effects of rounding, totals may not represent the sum of all components. Metallurgical recoveries and metal prices have been applied in calculating zinc equivalent (ZnEq) and gold equivalent (AuEq) grades. At Iron Blow a mineralisation envelope was interpreted for each of the two main lodes, the East Lode (Zn-Au-Ag-Pb) and West Lode (Zn-Au), and four subsidiary lodes with a 1 g/t AuEq cut-off used to interpret and report these lodes. At Mt Bonnie Zn domains are reported above a cut-of grade of 1% Zn, gold domains are reported above a cut-off grade of 0.5 g/t Au and silver domains are reported above a cut-off grade of 50 g/t Ag. To assess the potential value of the total suite of minerals of economic interest, formulae were developed to calculate metal equivalency for Au and Zn. Metal prices were derived from average consensus forecasts from external sources for the period 2017 through 2021 and are consistent with those used in PNX's recently updated Mt Bonnie Mineral Resource Estimate. Metallurgical recovery information was sourced from test work completed at the Iron Blow deposit, including historical test work. Mt Bonnie and Iron Blow have similar mineralogical characteristics and are a similar style of deposit. In PNX's opinion all the metals used in the equivalence calculation have a reasonable potential to be recovered and sold. PNX has chosen to report both the ZnEq and AuEq grades as although individually zinc is the dominant metal by value, the precious metals are the dominant group by value and will be recovered and sold separately to Zn. The formulae below were applied to the estimated constituents to derive the metal equivalent values:

Gold Equivalent (field = "AuEq") (g/t) = (Au grade (g/t) * (Au price per ounce/31.10348) * Au recovery) + (Ag grade (g/t) * (Ag price per ounce/31.10348) * Ag recovery) + (Cu grade (%) * (Cu price per tonne/100) * Cu recovery) + (Pb grade (%) * (Pb price per tonne/100) * Pb recovery) + (Zn grade (%) * (Zn price per tonne/100) * Zn recovery) / (Au price per ounce/31.10348 * Au recovery)

Zinc Equivalent (field = "ZnEq") (%) = (Au grade (g/t) * (Au price per ounce/31.10348) * Au recovery) + (Ag grade (g/t) * (Ag price per ounce/31.10348) * Ag recovery) + (Cu grade (%) * (Cu price per tonne/100) * Cu recovery) + (Pb grade (%) * (Pb price per tonne/100) * Pb recovery) + (Zn grade (%) * (Zn price per tonne/100) * Zn recovery) / (Zn price per tonne/100 * Zn recovery)

Metals	Unit	Price	Recovery Mt Bonnie	Recovery Iron Blow
Zn	USD / t	2,450	80%	80%
Pb	USD / t	2,100	60%	60%
Cu	USD / t	6,200	60%	60%
Ag	USD / troy ounce	20.50	70%	80%
Au	USD / troy ounce	1,350	55%	60%

ASX Announcement References

Relevant ASX announcements supporting information presented in this presentation.

Presentation Slide	Supporting ASX Announcements
Pine Creek – A District-Scale Gold Opportunity	PNX ASX 'Mineral Resource Update at Fountain Head' 16 June 2020 PNX ASX 'Glencoe Gold MRE Upgrade' 30 August 2022 PNX ASX 'PNX acquires the Mt Porter Gold Deposit, NT' 28 September 2022 PNX ASX 'Upgrade to Mt Bonnie Zinc-Gold-Silver Resource, Hayes Creek' 9 February 2017 PNX ASX 'Hayes Creek Mineral Resources Exceed 1.1Moz Gold Equivalent' 3 May 2017
From Groundwork to Discovery	PTN ASX '1.5km Gold Target Emerges at Pine Creek' 08 September 2026 PTN ASX 'District-Scale Gold Opportunity expands as drilling advances at Pine Creek, NT' 29 July 2026 PTN ASX 'Pine Creek Gold Targets confirmed by infill Sampling' 27 February 2026 PTN ASX 'Additional high-priority gold targets defined by surface sampling at Pine Creek, NT' 18 December 2025
Fountain Head – Existing Resource with Upside	PNX ASX 'Mineral Resource Update at Fountain Head' 16 June 2020 PNX ASX 'Glencoe Gold MRE Upgrade' 30 August 2022 PTN ASX 'Strong Drill Results Confirm Depth Potential at Tally Ho' 27 July 2026
Northern Leases – Camp-Scale Gold Potential	PTN ASX 'New Large Scale Gold Targets at Pine Creek, NT' dated 6 October 2025 PTN ASX 'Pine Creek Gold Targets confirmed by infill Sampling' 27 Feb 2026
Burnside North – Multiple Gold Targets	PTN ASX 'New Large Scale Gold Targets at Pine Creek, NT' dated 6 October 2025
Golden Dyke – Underexplored Gold Trend	PTN ASX 'New Large Scale Gold Targets at Pine Creek, NT' dated 6 October 2025 PTN ASX 'Shallow gold intersected at Golden Dyke, Pine Creek, NT, 12 August 2026
Grove Hill – An Untested 5km Gold Trend	PTN ASX 'Pine Creek Gold Targets confirmed by infill Sampling' 27 Feb 2026 PTN ASX 'Pine Creek surface sampling generates new large-scale gold targets' 6 October 2025
Hayes Creek – Base Metals Optionality	PNX ASX 'Upgrade to Mt Bonnie Zinc-Gold-Silver Resource, Hayes Creek' 9 February 2017 PNX ASX 'Hayes Creek Mineral Resources Exceed 1.1Moz Gold Equivalent' 3 May 2017
Cardinia Gold Project	PTN ASX 'Mertondale Open Pit Gold Resources Increase to 480,000oz' 12 February 2025. PTN ASX 'PTN acquires remaining 20% of Benalla' 14 April 2026
Guppy – Emerging Gold Discovery	PTN ASX 'Drilling results demonstrate gold potential at Guppy' 13 October 2025
Mertondale – High-Priority Growth Targets	PTN ASX 'Significant Exploration Target at Koi' 17 February 2025. PTN ASX, 'Merlin Exploration Target' 23 June 2025. PTN ASX 'Drilling Confirms Continuation of High-Grade Koi Lode' 14 May 2025. PTN ASX 'New High-Grade Gold Shoot Discovered at Mertondale' 18 June 2025 PTN ASX 'HG Gold Extensions Confirm Growth Potential at Mertondale' 5 November 2025

All technical information is supported by the referenced ASX announcements, including JORC Table 1 information and Competent Person Statements where applicable.

Disclaimer and Competent Person's Statement

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Competent Person's Statements

This presentation refers to Patronus having a combined Mineral Resource of more than 1.4 Moz gold, 16.2 Moz silver and 177 kt Zn and refers to individual Mineral Resource estimates. References to Patronus' Leonora Mineral Resource estimates have been extracted from the Patronus Resources' announcement titled 'Mertondale Open Pit Gold Resources Increase to 480,000oz' dated 12th Feb 2025 and Kin Mining announcement titled 'Cardinia Project Gold Mineral Resource Passes 1.5 Moz' dated 3 July 2023 and available on PTN's website at www.patronusresources.com.au/investors/announcements/. Patronus confirms that it is not aware of any new information or data that materially affect the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. PTN confirms that the form and content of the Competent Persons' findings are presented and have not been materially modified from the original market announcement.

References to Patronus' Northern Territory Mineral Resource estimates have been extracted from PNX's announcements to the ASX titled 'Mineral Resource Update at Fountain Head' dated 16 June 2020, 'Glencoe Gold MRE Upgrade' dated 30 August 2022, 'PNX acquires the Mt Porter Deposit, NT' dated 28 September 2022, 'Hayes Creek Mineral Resources Exceed 1.1 Moz Gold Equivalent' dated 3 May 2017 and 'Upgrade to Mt Bonnie Zinc-Gold-Silver Resource, Hayes Creek' dated 9 February 2017, and are available on the ASX website under the code 'PNX'. PTN confirms that it is not aware of any new information or data that materially affect the information included in the original announcements and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. PTN confirms that the form and content of the Competent Persons' findings are presented and have not been materially modified from the original market announcements.

The information in this presentation relating to all exploration results and exploration targets of Patronus' projects is extracted from Patronus Resources announcements and are based on information compiled or reviewed by Leah Moore. Ms Moore is a member of the Australian Institute of Geoscientists and is a fulltime employee of Patronus. Ms Moore has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code)'. The information in this presentation relating to exploration results is extracted from Patronus Resources announcement titled '12m @ 12.41g/t Aircore Hit Boosts Cardinia South Potential' dated 4 August 2025. and is based on information compiled or reviewed by Ria Brabham. Ms Brabham is a member of the Australian Institute of Geoscientists and is a fulltime employee of Patronus. Ms Brabham has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code)'. Patronus confirms that it is not aware of any new information or data that materially affect the information included in the original announcements and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. PTN confirms that the form and content of the Competent Persons' findings are presented and have not been materially modified from the original market announcement. Ms Moore consents to the inclusion of this information in the form and context in which it appears.