LIBERTY METALS LIMITED
ACN 103 323 173
NOTICE OF GENERAL MEETING

Notice is given that the Meeting will be held at:

TIME:	10:00am (AWST)
DATE:	14 October 2026
PLACE:	Suite 2, 68 Hay Street Subiaco WA 6008

The business of the Meeting affects your shareholding and your vote is important.

This Notice should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 4:00pm (AWST) on 12 October 2026.

BUSINESS OF THE MEETING

1. RESOLUTION 1 – RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> **"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 1,940,000,000 Shares to the Placement Participants on the terms and conditions set out in the Explanatory Statement."**

A voting exclusion statement applies to this Resolution. Please see below.

1. RESOLUTION 2 – APPROVAL TO ISSUE TRANCHE 2 SHARES TO NON-RELATED PARTIES

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> **"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 80,000,000 Shares to the Tranche 2 Participants on the terms and conditions set out in the Explanatory Statement."**

A voting exclusion statement applies to this Resolution. Please see below.

2. RESOLUTION 3 – APPROVAL TO ISSUE BROKER OPTIONS

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> **"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 500,000,000 Broker Options to the AFSL Holders (or their nominees) on the terms and conditions set out in the Explanatory Statement."**

A voting exclusion statement applies to this Resolution. Please see below.

3. RESOLUTION 4 – APPROVAL TO ISSUE DIRECTOR SHARES TO NICHOLAS KATRIS

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> **"That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 20,000,000 Shares to Mr Nicholas Katris (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."**

A voting exclusion statement applies to this Resolution. Please see below.

4. RESOLUTION 5 – APPROVAL TO ISSUE DIRECTOR SHARES TO TIMOTHY MORRISON

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> **"That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 20,000,000 Shares to Mr Timothy Morrison (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."**

A voting exclusion statement applies to this Resolution. Please see below.

5. RESOLUTION 6 – APPROVAL TO ISSUE DIRECTOR SHARES TO STEVE LETWIN

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> **"That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 8,000,000 Shares to Mr Stephen (Steve) J.J. Letwin (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."**

A voting exclusion statement applies to this Resolution. Please see below.

6. RESOLUTION 7 – APPROVAL TO ISSUE DIRECTOR SHARES TO TRAVIS SCHWERTFEGER

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> **"That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 8,000,000 Shares to Mr Travis Schwertfeger (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."**

A voting exclusion statement applies to this Resolution. Please see below.

7. RESOLUTION 8 – APPROVAL TO ISSUE DIRECTOR SHARES TO JAY STEPHENSON

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> **"That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 4,000,000 Shares to Mr Jay Stephenson (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."**

A voting exclusion statement applies to this Resolution. Please see below.

8. RESOLUTION 9 – APPROVAL TO ISSUE PERFORMANCE RIGHTS TO STEVE LETWIN

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> **"That, for the purposes of Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue 1,000,000,000 Performance Rights to Mr Stephen (Steve) J.J. Letwin (or his nominee(s)) under the Company's Incentive Awards Plan, comprising 700,000,000 Director Performance Rights and 300,000,000 Acquisition Performance Rights, on the terms and conditions set out in the Explanatory Statement."**

A voting exclusion statement and a voting prohibition statement apply to this Resolution. Please see below.

9. RESOLUTION 10 – APPROVAL TO ISSUE PERFORMANCE RIGHTS TO TRAVIS SCHWERTFEGER

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> **"That, for the purposes of Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue 100,000,000 Director Performance Rights to Mr Travis Schwertfeger (or his nominee(s)) under the Company's Incentive Awards Plan, on the terms and conditions set out in the Explanatory Statement."**

A voting exclusion statement and a voting prohibition statement apply to this Resolution. Please see below.

10. RESOLUTION 11 – APPROVAL TO INCREASE MAXIMUM SECURITIES UNDER THE COMPANY'S INCENTIVE AWARDS PLAN

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> **"That, for the purposes of Listing Rule 7.2 (Exception 13(b)) and for all other purposes, approval is given for the Company to issue up to a maximum of 4,200,000,000 Securities under the Company's Incentive Awards Plan, on the terms and conditions set out in the Explanatory Statement."**

A voting exclusion statement and a voting prohibition statement apply to this Resolution. Please see below.

11. RESOLUTION 12 – CHANGE OF COMPANY NAME

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **special resolution**:

> **"That, for the purposes of section 157(1)(a) of the Corporations Act and for all other purposes, approval is given for the Company to change its name from "Liberty Metals Limited" to "El Dorado Goldfields Limited"."**

This Resolution is a special resolution.

Dated: 9 September 2026

By order of the Board

Jay Stephenson
Company Secretary

Voting Prohibition Statements

Resolutions 9 and 10 – Approval to issue Performance Rights to Directors	A person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if: (a) the proxy is either: (i) a member of the Key Management Personnel; or (ii) a Closely Related Party of such a member; and (b) the appointment does not specify the way the proxy is to vote on this Resolution. However, the above prohibition does not apply if: (a) the proxy is the Chair; and (b) the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.
Resolution 11 – Approval to increase maximum Securities under the Company's Incentive Awards Plan	A person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if: (a) the proxy is either: (i) a member of the Key Management Personnel; or (ii) a Closely Related Party of such a member; and (b) the appointment does not specify the way the proxy is to vote on this Resolution. However, the above prohibition does not apply if: (a) the proxy is the Chair; and (b) the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.

Voting Exclusion Statements

In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of the Resolutions set out below by or on behalf of the following persons:

Resolution 1 – Ratification of prior issue of Placement Shares	The Placement Participants or any other person who participated in the issue or an associate of that person or those persons.
Resolution 2 – Approval to issue Tranche 2 Shares to non-related parties	The Tranche 2 Participants, being the persons who are expected to participate in the proposed issue, or any other person who will obtain a material benefit as a result of the proposed issue (except a benefit solely by reason of being a holder of Shares), or an associate of that person or those persons.
Resolution 3 – Approval to issue Broker Options	The AFSL Holders (or their nominees), being the persons who are expected to participate in the proposed issue, or any other person who will obtain a material benefit as a result of the proposed issue (except a benefit solely by reason of being a holder of Shares), or an associate of that person or those persons.
Resolutions 4 to 8 – Approval to issue Director Shares	The person who is to receive the Director Shares (being Nicholas Katris, Timothy Morrison, Steve Letwin, Travis Schwertfeger and Jay Stephenson, as applicable) or any other person who will obtain a material benefit as a result of the issue of the Director Shares (except a benefit solely by reason of being a holder of Shares), or an associate of that person or those persons.
Resolutions 9 and 10 – Approval to issue Performance Rights to Directors	The person who is to receive the Performance Rights (being Steve Letwin and Travis Schwertfeger, as applicable) or any other person who will obtain a material benefit as a result of the issue (except a benefit solely by reason of being a holder of Shares), or an associate of that person or those persons.
Resolution 11 – Approval to increase maximum Securities under the Company's Incentive Awards Plan	A person who is eligible to participate in the employee incentive scheme or an associate of that person or those persons.

However, this does not apply to a vote cast in favour of a Resolution by:

(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or

(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and

(ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Special resolution

Resolution 12 is a special resolution. For a special resolution to be passed, at least 75% of the votes cast by Shareholders entitled to vote on the Resolution must be in favour. Each other Resolution is an ordinary resolution, which requires more than 50% of the votes cast by Shareholders entitled to vote on the Resolution to be in favour.

Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return it by the time and in accordance with the instructions set out on the Proxy Form. In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

Should you wish to discuss the matters in this Notice please do not hesitate to contact the Company Secretary on +61 412 474 180.

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

1. RESOLUTION 1 – RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES

1.1 General

On 12 August 2026, the Company announced that, in conjunction with the acquisition of the Oko North and Oko South Gold Projects, it had received firm commitments from sophisticated and professional investors, led by a cornerstone group of long-only domestic and international institutional investors, to raise A$5.0 million (before costs) through the issue of 2,000,000,000 Shares at an issue price of A$0.0025 per Share (Placement). The issue price represented a discount of approximately 11.3% to the 15-day volume weighted average price of the Shares of A$0.00282.

The Placement was conducted in two tranches. Tranche 1 comprised 1,940,000,000 Shares issued using the Company's existing placement capacity under Listing Rule 7.1 (1,125,000,000 Shares) and Listing Rule 7.1A (815,000,000 Shares) to those investors who participated in the Placement other than the Directors (Placement Participants).

Tranche 2 comprises up to 140,000,000 Shares, being 60,000,000 Shares to be issued to Directors (subject to Shareholder approval under Listing Rule 10.11, which approval is sought under Resolutions 4 to 8) and up to 80,000,000 Shares to be issued to sophisticated and professional investors who are not related parties of the Company (Tranche 2 Participants) (subject to Shareholder approval under Listing Rule 7.1, which approval is sought under Resolution 2). Together with the Tranche 1 Shares, the Placement therefore comprises up to 2,080,000,000 Shares raising up to A$5.2 million (before costs).

The Company issued the 1,940,000,000 Tranche 1 Shares to the Placement Participants on 20 August 2026.

Refer to the Company's announcement dated 12 August 2026 and the Appendix 2A lodged with ASX on 20 August 2026 for further details.

This Resolution seeks Shareholder ratification for the purposes of Listing Rule 7.4 for the issue of 1,940,000,000 Shares to the Placement Participants.

1.2 Listing Rule 7.1 and Listing Rule 7.1A

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary securities it had on issue at the start of that 12 month period.

Listing Rule 7.1A enables an eligible entity which has obtained shareholder approval at its annual general meeting to issue equity securities of up to a further 10% of its issued share capital over a 12 month period. The Company obtained approval under Listing Rule 7.1A at its annual general meeting held on 25 November 2025.

The issue does not fit within any of the exceptions set out in Listing Rule 7.2 and, as it has not yet been approved by Shareholders, it effectively uses up part of the 15% limit in Listing Rule 7.1 and the additional 10% capacity under Listing Rule 7.1A, reducing the Company's capacity to issue further equity securities without Shareholder approval for the 12 month period following the date of the issue.

1.3 Listing Rule 7.4

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rule 7.1 (or Listing Rule 7.1A, as applicable) and so does not reduce the company's capacity to issue further equity securities without shareholder approval under those rules.

The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval for such issues. Accordingly, the Company is seeking Shareholder ratification pursuant to Listing Rule 7.4 for the issue.

1.4 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the issue will be excluded in calculating the Company's 15% limit in Listing Rule 7.1 and its 10% capacity under Listing Rule 7.1A, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

If this Resolution is not passed, the issue will be included in calculating the Company's 15% limit in Listing Rule 7.1 and its 10% capacity under Listing Rule 7.1A, effectively decreasing the number of equity securities that the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

1.5 Technical information required by Listing Rules 7.4 and 7.5

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities were issued or the basis on which those persons were identified/selected	The Placement Participants, being professional and sophisticated investors identified through a bookbuild process conducted by the Company with the assistance of the AFSL Holders, from non-related parties of the Company. The Company confirms that no Material Persons were issued more than 1% of the issued capital of the Company.
Number and class of Securities issued	1,940,000,000 Shares were issued, comprising 1,125,000,000 Shares under Listing Rule 7.1 and 815,000,000 Shares under Listing Rule 7.1A.
Terms of Securities	The Shares were fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares and rank equally in all respects with the Shares on issue at the date of issue.
Date(s) on or by which the Securities were issued	20 August 2026.
Price or other consideration the Company received for the Securities	A$0.0025 per Share, raising a total of A$4,850,000 (before costs).
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue was to raise capital, which the Company intended to apply towards the immediate exploration program at the Oko North and Oko South Gold Projects, comprising data compilation, geological mapping, the geochemical sampling program and maiden auger drilling; the costs of the Placement; and general working capital purposes.
Voting Exclusion Statement	A voting exclusion statement applies to this Resolution.
Compliance	The issue did not breach Listing Rule 7.1 or Listing Rule 7.1A.

2. RESOLUTION 2 – APPROVAL TO ISSUE TRANCHE 2 SHARES TO NON-RELATED PARTIES

2.1 General

As set out in Section 1.1, Tranche 2 of the Placement includes up to 80,000,000 Shares to be issued to sophisticated and professional investors who are not related parties of the Company (Tranche 2 Participants), raising up to A$200,000 (before costs) at an issue price of A$0.0025 per Share.

The Tranche 2 Participants were identified through the same bookbuild process as the Tranche 1 Placement Participants. The Shares to be issued under this Resolution will be issued on the same terms as, and will rank equally with, the Tranche 1 Shares.

The Company does not have sufficient capacity under Listing Rules 7.1 and 7.1A to issue these Shares without Shareholder approval. This Resolution seeks that approval under Listing Rule 7.1.

2.2 Listing Rule 7.1

A summary of Listing Rule 7.1 is set out in Section 1.2 above.

The proposed issue does not fall within any of the exceptions set out in Listing Rule 7.2. Accordingly, Shareholder approval is sought under Listing Rule 7.1 so that the issue does not use up any of the Company's remaining 15% placement capacity.

2.3 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the Company will be able to proceed with the issue and the issue will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, effectively preserving the number of equity securities the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

If this Resolution is not passed, the Company will not be able to proceed with the issue and will not receive the subscription funds of up to A$200,000 in respect of those Shares.

2.4 Technical information required by Listing Rule 7.3

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities will be issued or the basis on which those persons were identified/selected	The Tranche 2 Participants, being sophisticated and professional investors identified through the bookbuild process conducted by the Company with the assistance of the AFSL Holders. None of the Tranche 2 Participants is a related party of the Company or an associate of a related party of the Company. The Company confirms that no Material Persons will be issued more than 1% of the issued capital of the Company.
Number and class of Securities to be issued	A maximum of 80,000,000 Shares, being fully paid ordinary shares in the capital of the Company.
Terms of Securities	The Shares will be fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares and will rank equally in all respects with the Shares on issue at the date of issue.
Date by which the Securities will be issued	The Shares will be issued no later than three months after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules) and it is anticipated that they will be issued on one date.
Price or other consideration the Company will receive for the Securities	A$0.0025 per Share, being the same issue price as the Tranche 1 Shares, raising up to A$200,000 (before costs).
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to raise additional capital under the Placement. The funds raised will be applied towards the immediate exploration program at the Oko North and Oko South Gold Projects, the costs of the Placement and general working capital purposes.
Summary of material terms of agreement to issue	There is no formal agreement to issue the Shares other than the applications made by the Tranche 2 Participants to subscribe for Shares on the terms of the Placement.
Voting Exclusion Statement	A voting exclusion statement applies to this Resolution.

3. RESOLUTION 3 – APPROVAL TO ISSUE BROKER OPTIONS

3.1 General

By placement agent and settlement agent engagement letter dated 10 August 2026 (Mandate), the Company engaged the AFSL Holders to act as placement agent and settlement agent in connection with the Placement.

Under the Mandate, the Company agreed to pay the AFSL Holders:

(a) a capital raising fee equal to 6% of the gross proceeds subscribed by investors first introduced in writing to the Company by the AFSL Holders and accepted by the Company (no capital raising fee being payable in respect of investors sourced directly by the Company, introduced by another party or with whom the Company had a demonstrable pre-existing relationship); and

(b) one Placement Agent option for every four Shares issued to investors in respect of whom a capital raising fee is payable to the AFSL Holders, being options in the Company's existing quoted class of LIBO Options (exercisable at $0.0025 each and expiring on 17 October 2029) (Broker Options).

The Mandate provides that, in the event Shareholder approval is not obtained for the issue of the Broker Options, the Company will instead pay the AFSL Holders a cash amount in lieu of the Broker Options calculated using the Black-Scholes methodology.

Fees of up to 6% of the amount raised under the Placement are payable to participating AFSL Holders. A capital raising fee is payable in respect of all 2,000,000,000 Shares the subject of the Placement and, accordingly, the Company is required to issue up to 500,000,000 Broker Options, being one Broker Option for every four such Shares. The Broker Options have not been issued as at the date of this Notice.

The Company notes that its announcement dated 12 August 2026 in respect of the Placement disclosed the payment of fees of up to 6% to some participating AFSL Holders but did not disclose the Broker Options. The Company has released, or will release prior to the Meeting, a further announcement to ASX disclosing the Company's obligation to issue the Broker Options and their terms.

The AFSL Holders are not related parties of the Company, or associates of any related party of the Company.

This Resolution seeks Shareholder approval for the purposes of Listing Rule 7.1 for the issue of up to 500,000,000 Broker Options to the AFSL Holders (or their nominees).

3.2 Listing Rule 7.1

A summary of Listing Rule 7.1 is set out in Section 1.2 above.

The proposed issue of Broker Options does not fall within any of the exceptions set out in Listing Rule 7.2. Accordingly, Shareholder approval is sought under Listing Rule 7.1 so that the issue does not use up any of the Company's 15% placement capacity under Listing Rule 7.1.

3.3 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the Company will be able to proceed with the issue of the Broker Options and the issue will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, effectively preserving the number of equity securities the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

If this Resolution is not passed, the Company will not proceed with the issue of the Broker Options and will instead be required under the Mandate to pay the AFSL Holders a cash amount in lieu of the Broker Options, calculated using the Black-Scholes methodology, which will reduce the Company's cash reserves.

3.4 Technical information required by Listing Rule 7.3

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities will be issued or the basis on which those persons were identified/selected	The AFSL Holders (or their nominees), in consideration for placement agent and settlement agent services provided in connection with the Placement under the Mandate. The AFSL Holders are not related parties of the Company, or associates of any related party of the Company.
Number and class of Securities to be issued	A maximum of 500,000,000 Broker Options, being options in the Company's existing quoted class of LIBO Options.
Terms of Securities	The Broker Options will be issued on the terms and conditions set out in Schedule 1, being the same terms as the Company's existing LIBO Options (exercisable at $0.0025 each and expiring on 17 October 2029).
Date by which the Securities will be issued	The Broker Options will be issued no later than three months after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules) and it is anticipated that they will be issued on one date.
Price or other consideration the Company will receive for the Securities	The Broker Options will be issued for nil cash consideration, in consideration for the placement agent and settlement agent services provided by the AFSL Holders under the Mandate. Accordingly, no funds will be raised from the issue.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to satisfy the Company's obligations to the AFSL Holders under the Mandate in respect of the Placement, without reducing the Company's cash reserves.
Summary of material terms of agreement to issue	The Broker Options will be issued under the Mandate, a summary of the material terms of which is set out in Section 3.1.
Voting Exclusion Statement	A voting exclusion statement applies to this Resolution.

4. RESOLUTIONS 4 TO 8 – APPROVAL TO ISSUE DIRECTOR SHARES

4.1 General

As set out in Section 1.1, Tranche 2 of the Placement includes 60,000,000 Shares to be issued to Directors, subject to Shareholder approval under Listing Rule 10.11. These Resolutions seek that approval for the issue of an aggregate of 60,000,000 Shares (Director Shares) to the Directors (or their nominee(s)), as follows:

RECIPIENT	RES.	SUBSCRIPTION AMOUNT	NUMBER OF DIRECTOR SHARES
Nicholas Katris (or his nominee(s))	4	$50,000	20,000,000
Timothy Morrison (or his nominee(s))	5	$50,000	20,000,000
Steve Letwin (or his nominee(s))	6	$20,000	8,000,000
Travis Schwertfeger (or his nominee(s))	7	$20,000	8,000,000

RECIPIENT	RES.	SUBSCRIPTION AMOUNT	NUMBER OF DIRECTOR SHARES
Jay Stephenson (or his nominee(s))	8	$10,000	4,000,000
Total		$150,000	60,000,000

The Director Shares are to be issued at an issue price of A$0.0025 per Share, being the same issue price and otherwise on the same terms as the Tranche 1 Shares issued to the Placement Participants, and represent the participation of the Directors in the Placement. The Company will raise A$150,000 (before costs) from the issue of the Director Shares. The Director Shares will be fully paid ordinary shares in the capital of the Company and will rank equally in all respects with the Shares on issue at the date of issue.

4.2 Director Recommendation

Each Director has a material personal interest in the outcome of the Resolution under which they (or their nominee(s)) are to be issued Director Shares and, accordingly, does not make a recommendation in respect of that Resolution. The Directors other than the recipient of the relevant Director Shares recommend that Shareholders vote in favour of Resolutions 4 to 8.

4.3 Chapter 2E of the Corporations Act

Chapter 2E of the Corporations Act requires that for a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

(a) obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and

(b) give the benefit within 15 months following such approval,

unless the giving of the financial benefit falls within an exception set out in sections 210 to 216 of the Corporations Act.

The issue of the Director Shares constitutes giving a financial benefit and each proposed recipient is a related party of the Company by virtue of being a Director.

The Directors (other than the relevant recipient) consider that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of the issue of the Director Shares on the basis that the issue falls within the exception set out in section 210 of the Corporations Act, being that the Director Shares are to be issued on terms that would be reasonable in the circumstances if the Company and the relevant Director were dealing at arm's length, the Director Shares being issued at the same issue price and on the same terms as the Shares issued to the unrelated Placement Participants under the Placement.

4.4 Listing Rule 10.11

Listing Rule 10.11 provides that unless one of the exceptions in Listing Rule 10.12 applies, a listed company must not issue or agree to issue equity securities to:

10.11.1 a related party;

10.11.2 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (30%+) holder in the company;

10.11.3 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (10%+) holder in the company and who has nominated a director to the board of the company pursuant to a relevant agreement which gives them a right or expectation to do so;

10.11.4 an associate of a person referred to in Listing Rules 10.11.1 to 10.11.3; or

10.11.5 a person whose relationship with the company or a person referred to in Listing Rules 10.11.1 to 10.11.4 is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders,

unless it obtains the approval of its shareholders.

The issue of the Director Shares falls within Listing Rule 10.11.1 and does not fall within any of the exceptions set out in Listing Rule 10.12. It therefore requires the approval of Shareholders under Listing Rule 10.11.

As approval is being obtained under Listing Rule 10.11, approval is not required under Listing Rule 7.1.

4.5 Technical information required by Listing Rule 14.1A

If these Resolutions are passed, the Company will be able to proceed with the issue of the Director Shares within one month after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules). As approval pursuant to Listing Rule 7.1 is not required for the issue (because approval is being obtained under Listing Rule 10.11), the issue will not use up any of the Company's 15% annual placement capacity.

If these Resolutions are not passed, the Company will not be able to proceed with the issue of the Director Shares, the relevant Director will not participate in the Placement and the Company will not receive the subscription funds in respect of the Director Shares.

These Resolutions are separate and can be passed independently of each other.

4.6 Technical information required by Listing Rule 10.13

REQUIRED INFORMATION	DETAILS
Name of the persons to whom Securities will be issued	Nicholas Katris, Timothy Morrison, Steve Letwin, Travis Schwertfeger and Jay Stephenson (or their nominee(s)), in the proportions set out in Section 4.1.
Categorisation under Listing Rule 10.11	Each of the proposed recipients falls within the category set out in Listing Rule 10.11.1 as they are a related party of the Company by virtue of being a Director. Any nominee(s) of the proposed recipients who receive Securities may constitute 'associates' for the purposes of Listing Rule 10.11.4.
Number and class of Securities to be issued	A maximum of 60,000,000 Shares, being fully paid ordinary shares in the capital of the Company, in the proportions set out in Section 4.1.
Date by which the Securities will be issued	The Director Shares will be issued no later than one month after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules) and it is anticipated that they will be issued on one date.
Price or other consideration the Company will receive for the Securities	The Director Shares will be issued at A$0.0025 per Share, being the same issue price as the Tranche 1 Shares issued to the Placement Participants. The Company will raise A$150,000 (before costs) from the issue of the Director Shares.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to enable the Directors to participate in the Placement on the same terms as the unrelated Placement Participants. The funds raised will be applied towards the immediate exploration program at the Oko North and Oko South Gold Projects, the costs of the Placement and general working capital purposes.
Summary of material terms of agreement to issue	There is no formal agreement to issue the Director Shares other than the application made by the relevant Director (or his nominee(s)) to subscribe for the Director Shares on the terms of the Placement, as summarised in Section 4.1.
Voting Exclusion Statement	A voting exclusion statement applies to these Resolutions.

5. RESOLUTIONS 9 AND 10 – APPROVAL TO ISSUE PERFORMANCE RIGHTS TO DIRECTORS

5.1 General

Mr Steve Letwin was appointed a Non-Executive Director of the Company on 5 August 2026 and Mr Travis Schwertfeger was appointed a Non-Executive Director of the Company on 26 August 2026.

Under his letter of appointment, Mr Letwin is entitled to a base Director fee of A$65,000 per annum and, in addition, the Company proposes to grant him 1,000,000,000 Performance Rights comprising 700,000,000 Director Performance Rights (Classes A to G) and 300,000,000 Acquisition Performance Rights.

Under his letter of appointment, Mr Schwertfeger is entitled to a base Director fee of A$50,000 per annum and, in addition, the Company proposes to grant him 100,000,000 Director Performance Rights (Classes A to E).

Each letter of appointment provides that any grant of Performance Rights is subject to formal documentation, the terms of the Company's Incentive Awards Plan and shareholder and regulatory approvals to the extent required, including under Listing Rule 10.14. Each appointment continues until the relevant Director is not re-elected at a meeting of Shareholders or otherwise ceases to hold office in accordance with the Constitution, and the appointment letters are otherwise on terms customary for non-executive director appointments.

These Resolutions seek Shareholder approval for the purposes of Listing Rule 10.14 for the issue of an aggregate of 1,100,000,000 Performance Rights pursuant to the Company's Incentive Awards Plan (Plan) to Mr Letwin and Mr Schwertfeger (or their nominee(s)) as follows:

RECIPIENT	RES.	DIRECTOR PERFORMANCE RIGHTS	ACQUISITION PERFORMANCE RIGHTS	TOTAL
Steve Letwin (or his nominee(s))	9	700,000,000 (Classes A–G)	300,000,000	1,000,000,000
Travis Schwertfeger (or his nominee(s))	10	100,000,000 (Classes A–E)	Nil	100,000,000

The Director Performance Rights to be issued to Mr Letwin are to be issued on the same terms and conditions as the Performance Rights on issue to the other Directors of the Company, comprising seven classes vesting on the Company achieving market capitalisation milestones of A$25 million, A$50 million, A$100 million, A$150 million, A$200 million, A$300 million and A$400 million respectively.

The Director Performance Rights to be issued to Mr Schwertfeger comprise five classes vesting on the Company achieving market capitalisation milestones of A$75 million, A$150 million, A$250 million, A$350 million and A$450 million respectively.

The Acquisition Performance Rights to be issued to Mr Letwin vest upon the Company completing an acquisition of a suitable product, being a product, asset or project as determined by the Board.

The full terms and conditions of the Performance Rights, including the vesting conditions applying to each class, are set out in Schedule 2.

5.2 Director Recommendation

Each of Mr Letwin and Mr Schwertfeger has a material personal interest in the outcome of the Resolution under which they (or their nominee(s)) are to be issued Performance Rights and, accordingly, does not make a recommendation in respect of that Resolution. The Directors other than the relevant recipient recommend that Shareholders vote in favour of Resolutions 9 and 10.

5.3 Chapter 2E of the Corporations Act

A summary of the requirements of Chapter 2E of the Corporations Act is set out in Section 4.3 above.

The issue of the Performance Rights constitutes giving a financial benefit and each of Mr Letwin and Mr Schwertfeger is a related party of the Company by virtue of being a Director.

The Directors (other than the relevant recipient) consider that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of the issue of the Performance Rights on the basis that the issue falls within the exception set out in section 211 of the Corporations Act, being reasonable remuneration given to an officer of the Company having regard to the circumstances of the Company and the responsibilities involved in the office.

5.4 Listing Rule 10.14

Listing Rule 10.14 provides that an entity must not permit any of the following persons to acquire equity securities under an employee incentive scheme without the approval of the holders of its ordinary securities:

10.14.1 a director of the entity;

10.14.2 an associate of a director of the entity; or

10.14.3 a person whose relationship with the entity or a person referred to in Listing Rules 10.14.1 to 10.14.2 is such that, in ASX's opinion, the acquisition should be approved by security holders.

The issue falls within Listing Rule 10.14.1 and therefore requires the approval of Shareholders under Listing Rule 10.14.

5.5 Technical information required by Listing Rule 14.1A

If these Resolutions are passed, the Company will be able to proceed with the issue within 15 months after the date of the Meeting. As approval pursuant to Listing Rule 7.1 is not required for the issue (because approval is being obtained under Listing Rule 10.14), the issue will not use up any of the Company's 15% annual placement capacity.

If these Resolutions are not passed, the Company will not be able to proceed with the issue and may need to consider alternative means to remunerate the relevant Director, including by cash payments, which may not be as financially beneficial to the Company.

These Resolutions are separate and can be passed independently of each other.

5.6 Technical information required by Listing Rule 10.13

REQUIRED INFORMATION	DETAILS
Name of the persons to whom Securities will be issued	Steve Letwin (or his nominee(s)) and Travis Schwertfeger (or his nominee(s)), in the proportions set out in Section 5.1.
Categorisation under Listing Rule 10.14	Each of the proposed recipients falls within the category set out in Listing Rule 10.14.1 as they are a related party of the Company by virtue of being a Director. Any nominee(s) of the proposed recipients who receive Securities may constitute 'associates' for the purposes of Listing Rule 10.14.2.
Number of Securities and class to be issued	The maximum number of Performance Rights to be issued (being the nature of the financial benefit proposed to be given) is 1,100,000,000 Performance Rights, comprising 1,000,000,000 Performance Rights to Mr Letwin and 100,000,000 Performance Rights to Mr Schwertfeger, in the classes set out in Section 5.1 and on the terms and conditions set out in Schedule 2.
Name of the employee incentive scheme	The Performance Rights will be issued under the Plan. A summary of the material terms of the Plan is set out in Schedule 4.
Date by which the Securities will be issued	The Performance Rights will be issued no later than 15 months after the date of the Meeting and it is anticipated that they will be issued on one date.
Price or other consideration the	The Performance Rights will be issued at a nil issue price and no consideration will be payable on conversion. Accordingly, no funds will be raised.

REQUIRED INFORMATION	DETAILS
Company will receive for the Securities	
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to provide a performance linked incentive component in the remuneration package for Mr Letwin and Mr Schwertfeger (or their nominee(s)) to motivate and reward their performance as a Director and to provide cost effective remuneration, enabling the Company to spend a greater proportion of its cash reserves on its exploration programs than it would if alternative cash forms of remuneration were given.
Consideration of type of Security to be issued	The Company has agreed to issue the Performance Rights for the following reasons: (a) the issue of Performance Rights has no immediate dilutionary impact on Shareholders; (b) the milestones attaching to the Performance Rights will align the interests of the recipients with those of Shareholders; (c) the issue is a reasonable and appropriate method to provide cost effective remuneration as the non-cash form of this benefit will allow the Company to spend a greater proportion of its cash reserves on its operations than it would if alternative cash forms of remuneration were given; and (d) it is not considered that there are any significant opportunity costs to the Company or benefits foregone by the Company in issuing the Performance Rights on the terms proposed.
Consideration of quantum of Securities to be issued	The number of Performance Rights to be issued has been determined based upon a consideration of: (a) current market standards and/or practices of other ASX listed companies of a similar size and stage of development to the Company; (b) the remuneration of the proposed recipients; (c) in the case of Mr Letwin, consistency with the Performance Rights previously approved by Shareholders and on issue to the other Directors of the Company; and (d) incentives to attract and ensure continuity of service of the proposed recipients who have appropriate knowledge and expertise, while maintaining the Company's cash reserves. The Company does not consider that there are any significant opportunity costs to the Company or benefits foregone by the Company in issuing the Performance Rights upon the terms proposed.
Remuneration package	The total remuneration package for each of the recipients for the previous financial year and the proposed total remuneration package for the current financial year are set out below:

<table>
<tr><th>REQUIRED INFORMATION</th><th>DETAILS</th></tr>
<tr><td></td><td>
<table>
<tr><th>RELATED PARTY</th><th>CURRENT FINANCIAL YEAR ENDING 30 JUNE 2027</th><th>PREVIOUS FINANCIAL YEAR ENDED 30 JUNE 2026</th></tr>
<tr><td>Steve Letwin</td><td>$58,765</td><td>Nil</td></tr>
<tr><td>Travis Schwertfeger</td><td>$42,325</td><td>Nil</td></tr>
</table>
Notes:
1. Mr Letwin was appointed a Director on 5 August 2026 and Mr Schwertfeger was appointed a Director on 26 August 2026. Neither received any remuneration from the Company in the financial year ended 30 June 2026.
2. Mr Letwin’s current financial year amount comprises a Director cash fee of $65,000 (pro-rated from the date of appointment) and a share-based payment of $4,651,100, being the value of the Performance Rights the subject of Resolution 9.
3. Mr Schwertfeger’s current financial year amount comprises a Director cash fee of $50,000 (pro-rated from the date of appointment) and a share-based payment of $425,500, being the value of the Performance Rights the subject of Resolution 10.
</td></tr>
<tr><td>Valuation</td><td>The Company values the Performance Rights at an aggregate of $5,076,500, comprising $4,651,100 in respect of the Performance Rights to be issued to Mr Letwin and $425,500 in respect of the Performance Rights to be issued to Mr Schwertfeger. Further information in respect of the valuation of the Securities and the pricing methodology is set out in Schedule 3.</td></tr>
<tr><td>Interest in Securities</td><td>The relevant interests of the recipients in Securities as at the date of this Notice and following completion of the issue are set out below:
As at the date of this Notice
<table>
<tr><th>RELATED PARTY</th><th>SHARES</th><th>OPTIONS</th><th>PERFORMANCE RIGHTS</th></tr>
<tr><td>Steve Letwin</td><td>Nil</td><td>Nil</td><td>Nil</td></tr>
<tr><td>Travis Schwertfeger</td><td>Nil</td><td>Nil</td><td>Nil</td></tr>
</table>
Post issue (assuming Resolutions 6, 7, 9 and 10 are passed)
<table>
<tr><th>RELATED PARTY</th><th>SHARES</th><th>OPTIONS</th><th>PERFORMANCE RIGHTS</th></tr>
<tr><td>Steve Letwin</td><td>8,000,000</td><td>Nil</td><td>1,000,000,000</td></tr>
<tr><td>Travis Schwertfeger</td><td>8,000,000</td><td>Nil</td><td>100,000,000</td></tr>
</table>
</td></tr>
<tr><td>Dilution</td><td>If the vesting conditions attaching to the Performance Rights issued under these Resolutions are satisfied and the Performance Rights are converted, a total of 1,100,000,000 Shares would be issued. This would increase the number of Shares on issue from 10,141,218,833 to 11,241,218,833 (assuming that no other Shares are issued and no other convertible securities vest or are exercised), with the effect that the shareholding of existing</td></tr>
</table>

<table>
<tr><th>REQUIRED INFORMATION</th><th>DETAILS</th></tr>
<tr><td></td><td>Shareholders would be diluted by an aggregate of 9.79%, comprising 8.90% by Mr Letwin and 0.89% by Mr Schwertfeger.</td></tr>
<tr><td>Trading history</td><td>The trading history of the Shares on ASX in the 12 months before the date of this Notice is set out below:
<table>
<tr><th></th><th>PRICE</th><th>DATE</th></tr>
<tr><td>Highest</td><td>$0.005</td><td>22 January 2026</td></tr>
<tr><td>Lowest</td><td>$0.002</td><td>28 October 2025</td></tr>
<tr><td>Last</td><td>$0.005</td><td>27 August 2026</td></tr>
</table></td></tr>
<tr><td>Securities previously issued to the recipient(s) under the Plan</td><td>Nil Securities have previously been issued to Mr Letwin or Mr Schwertfeger under the Plan.</td></tr>
<tr><td>Additional Information</td><td>Details of any Securities issued under the Plan will be published in the annual report of the Company relating to the period in which they were issued, along with a statement that approval for the issue was obtained under Listing Rule 10.14. Any additional persons covered by Listing Rule 10.14 who become entitled to participate in an issue of Securities under the Plan after these Resolutions are approved and who were not named in this Notice will not participate until approval is obtained under Listing Rule 10.14.</td></tr>
<tr><td>Other information</td><td>The Board is not aware of any other information that is reasonably required by Shareholders to allow them to decide whether it is in the best interests of the Company to pass these Resolutions.</td></tr>
<tr><td>Voting exclusion statements</td><td>Voting exclusion statements apply to these Resolutions.</td></tr>
<tr><td>Voting prohibition statements</td><td>Voting prohibition statements apply to these Resolutions.</td></tr>
</table>

6. RESOLUTION 11 – APPROVAL TO INCREASE MAXIMUM SECURITIES UNDER THE COMPANY'S INCENTIVE AWARDS PLAN

6.1 General

This Resolution seeks Shareholder approval for the purposes of Listing Rule 7.2 (Exception 13(b)) to increase the maximum number of Securities that may be issued under the Company's existing employee incentive scheme titled "Traka Resources Limited Incentive Awards Plan" (Plan) to a maximum of 4,200,000,000 Securities.

The maximum number for which approval is sought comprises:

(a) 1,100,000,000 Performance Rights the subject of Resolutions 9 and 10;

(b) a further 1,100,000,000 Performance Rights, being an equivalent number to those the subject of Resolutions 9 and 10; and

(c) a further 2,000,000,000 Performance Rights,

with the Performance Rights referred to in paragraphs (b) and (c) proposed to be issued on the same terms and conditions as the Director Performance Rights to be issued to Mr Schwertfeger under Resolution 10, being the vesting conditions set out in Part B of Schedule 2.

The objective of the Plan is to attract, motivate and retain key employees, contractors and other persons who provide services to the Company, and the Company considers that the future issue of Securities under the Plan will provide these parties with the opportunity to participate in the future growth of the Company.

6.2 Listing Rule 7.1 and Listing Rule 7.2 Exception 13(b)

A summary of Listing Rule 7.1 is set out in Section 1.2 above.

Listing Rule 7.2 (Exception 13(b)) provides that Listing Rule 7.1 does not apply to an issue of securities under an employee incentive scheme if, within three years before the date of issue of the securities, the holders of the entity's ordinary securities have approved the issue of equity securities under the scheme as an exception to Listing Rule 7.1.

Exception 13(b) is only available if and to the extent that the number of equity securities issued under the scheme does not exceed the maximum number set out in the entity's notice of meeting dispatched to shareholders in respect of the meeting at which shareholder approval was obtained pursuant to Listing Rule 7.2 (Exception 13(b)). Exception 13(b) also ceases to be available if there is a material change to the terms of the scheme from those set out in the notice of meeting.

6.3 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the Company will be able to issue Securities under the Plan to eligible participants over a period of 3 years. The issue of any Securities to eligible participants under the Plan (up to the maximum number of Securities stated in Section 6.4 below) will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

For the avoidance of doubt, the Company must seek Shareholder approval under Listing Rule 10.14 in respect of any future issues of Securities under the Plan to a related party or a person whose relationship with the Company or the related party is, in ASX's opinion, such that approval should be obtained.

If this Resolution is not passed, the Company will be able to proceed with the issue of Securities under the Plan to eligible participants, but any issues of Securities will reduce, to that extent, the Company's capacity to issue equity securities without Shareholder approval under Listing Rule 7.1 for the 12 month period following the issue of the Securities.

6.4 Technical information required by Listing Rule 7.2 (Exception 13)

REQUIRED INFORMATION	DETAILS
Terms of the Plan	A summary of the material terms and conditions of the Plan is set out in Schedule 4.
Number of Securities previously issued under the Plan	The Company has issued 1,400,000,000 Securities under the Plan since the Plan was last approved by Shareholders on 20 February 2026, being 1,400,000,000 Performance Rights issued on 3 June 2026.
Maximum number of Securities proposed to be issued under the Plan	The maximum number of Securities proposed to be issued under the Plan in reliance on Listing Rule 7.2 (Exception 13), following Shareholder approval, is 4,200,000,000 Securities. It is not envisaged that the maximum number of Securities for which approval is sought will be issued immediately. The Company may also seek Shareholder approval under Listing Rule 10.14 in respect of any future issues of Securities under the Plan to a related party or a person whose relationship with the Company or the related party is, in ASX's opinion, such that approval should be obtained.
Voting exclusion statement	A voting exclusion statement applies to this Resolution.
Voting prohibition statement	A voting prohibition statement applies to this Resolution.

7. RESOLUTION 12 – CHANGE OF COMPANY NAME

7.1 General

This Resolution seeks Shareholder approval for the purposes of section 157(1)(a) of the Corporations Act for the Company to change its name from "Liberty Metals Limited" to "El Dorado Goldfields Limited".

The Board considers that the proposed name better reflects the Company's current focus on the discovery and development of gold projects in Guyana, following the acquisition of the Oko North and Oko South Gold Projects in the Cuyuni Mining District.

The Company has reserved the ASX code "DOR", which it proposes to adopt in conjunction with the change of name, subject to ASX granting the change of code.

7.2 Section 157 of the Corporations Act

Section 157(1)(a) of the Corporations Act provides that a company may change its name if the company passes a special resolution adopting a new name. If this Resolution is passed, the Company will lodge an application with ASIC to change its name. The change of name takes effect when ASIC alters the details of the Company's registration, and ASIC will issue a certificate of registration on the change of name taking effect.

The Company will also apply to ASX for a change to its ASX code. Any change of ASX code is at the discretion of ASX and is not conditional on, or a consequence of, the passing of this Resolution.

7.3 Effect of the change of name

The change of name will not affect the legal status of the Company, its Australian Company Number, its Australian Business Number, or the rights attaching to any Securities on issue. Existing holding statements for Shares and quoted Options will remain valid. New holding statements reflecting the new name will be issued in the ordinary course following the next transaction on a Shareholder's holding.

If this Resolution is not passed, the Company will retain its current name, "Liberty Metals Limited", and its current ASX code, "LIB".

7.4 Directors' recommendation

The Directors recommend that Shareholders vote in favour of this Resolution.

$ means Australian dollars.

AFSL Holders means the holders of an Australian financial services licence engaged by the Company as placement agent and settlement agent in connection with the Placement pursuant to the Mandate.

Acquisition Performance Rights means the 300,000,000 Performance Rights proposed to be issued to Mr Letwin (or his nominee(s)) under Resolution 9 which vest upon the Company completing an acquisition of a suitable product, on the terms and conditions set out in Schedule 2.

ASIC means the Australian Securities & Investments Commission.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

Board means the current board of directors of the Company.

Broker Options has the meaning given in Section 3.1.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

Chair means the chair of the Meeting.

Closely Related Party of a member of the Key Management Personnel means a spouse or child of the member; a child of the member's spouse; a dependent of the member or the member's spouse; anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity; a company the member controls; or a person prescribed by the Corporations Regulations 2001 (Cth) for the purposes of the definition of 'closely related party' in the Corporations Act.

Company means Liberty Metals Limited (ACN 103 323 173).

Constitution means the Company's constitution.

Corporations Act means the Corporations Act 2001 (Cth).

Director Performance Rights means the Performance Rights proposed to be issued to Mr Letwin and Mr Schwertfeger (or their nominee(s)) under Resolutions 9 and 10 which vest on the Company achieving specified market capitalisation milestones, on the terms and conditions set out in Schedule 2.

Director Shares has the meaning given in Section 4.1.

Directors means the current directors of the Company.

Explanatory Statement means the explanatory statement accompanying the Notice.

Key Management Personnel has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

LIBO Options means the Company's quoted Options with ASX ticker 'ASX.LIBO' (exercisable at $0.0025 per Option and expiring on 17 October 2029) and on the terms and conditions set out in Schedule 1.

Listing Rules means the Listing Rules of ASX.

Mandate has the meaning given in Section 3.1.

Material Person means a related party of the Company, member of the Key Management Personnel, substantial holder of the Company, adviser of the Company or associate of any of these parties.

Meeting means the meeting convened by the Notice.

Notice means this notice of meeting including the Explanatory Statement and the Proxy Form.

Option means an option to acquire a Share.

Performance Right means a right to acquire a Share subject to satisfaction of performance milestones.

Placement has the meaning given in Section 1.1.

Placement Shares means the 1,940,000,000 Shares issued to the Placement Participants under Tranche 1 of the Placement.

Tranche 2 Participants has the meaning given in Section 1.1.

Placement Participants has the meaning given in Section 1.1.

Plan means the Company's employee incentive scheme titled "Traka Resources Limited Incentive Awards Plan".

Proxy Form means the proxy form accompanying the Notice.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Section means a section of the Explanatory Statement.

Security means a Share, Option or Performance Right (as applicable).

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of a Share.

VWAP means volume weighted average price.

WST means Western Standard Time as observed in Perth, Western Australia.

SCHEDULE 1 – TERMS AND CONDITIONS OF BROKER OPTIONS

The Broker Options will be issued in the Company's existing quoted class of LIBO Options, on the following terms and conditions:

ITEM	TERM
Entitlement	Each Broker Option entitles the holder to subscribe for one Share upon exercise of the Broker Option.
Exercise Price	Subject to paragraph 9, the amount payable upon exercise of each Broker Option will be $0.0025 (Exercise Price).
Expiry Date	Each Broker Option will expire at 5:00pm (AWST) on 17 October 2029 (Expiry Date). A Broker Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.
Exercise Period	The Broker Options are exercisable at any time on or prior to the Expiry Date (Exercise Period).
Exercise Notice	The Broker Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Broker Option certificate (Exercise Notice) and payment of the Exercise Price for each Broker Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.
Exercise Date	An Exercise Notice is only effective on and from the later of the date of receipt of the Exercise Notice and the date of receipt of the payment of the Exercise Price for each Broker Option being exercised in cleared funds (Exercise Date).
Timing of issue of Shares on exercise	Within five Business Days after the Exercise Date, the Company will issue the number of Shares required under these terms and conditions in respect of the number of Broker Options specified in the Exercise Notice and for which cleared funds have been received by the Company; if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Broker Options.
Shares issued on exercise	Shares issued on exercise of the Broker Options rank equally with the then issued Shares of the Company.
Reorganisation	If there is a reorganisation of the issued share capital of the Company (including any subdivision, consolidation, reduction, return or cancellation of such issued capital of the Company), the rights of the holder will be changed to the extent necessary to comply with the ASX Listing Rules applicable to a reorganisation of capital at the time of the reorganisation.
Participation in new issues	There are no participation rights or entitlements inherent in the Broker Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Broker Options without exercising the Broker Options.

ITEM	TERM
Change in exercise price	A Broker Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Broker Option can be exercised.
Transferability	The Broker Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.
Quotation	The Broker Options will be issued in the Company's existing quoted class of LIBO Options and the Company will apply for quotation of the Broker Options on ASX in accordance with the Listing Rules.

SCHEDULE 2 – TERMS AND CONDITIONS OF PERFORMANCE RIGHTS

The following is a summary of the key terms and conditions of the Performance Rights the subject of Resolutions 9 and 10:

Vesting Conditions

Part A – Director Performance Rights to be issued to Mr Letwin

CLASS	NUMBER	VESTING CONDITION
A	100,000,000	The Company achieving a market capitalisation of A$25 million, calculated by the number of Shares on issue multiplied by the volume weighted average price (VWAP) of Shares over 20 consecutive trading days on which the Shares have actually traded, on ASX.
B	100,000,000	The Company achieving a market capitalisation of A$50 million, calculated by the number of Shares on issue multiplied by the volume weighted average price (VWAP) of Shares over 20 consecutive trading days on which the Shares have actually traded, on ASX.
C	100,000,000	The Company achieving a market capitalisation of A$100 million, calculated by the number of Shares on issue multiplied by the volume weighted average price (VWAP) of Shares over 20 consecutive trading days on which the Shares have actually traded, on ASX.
D	100,000,000	The Company achieving a market capitalisation of A$150 million, calculated by the number of Shares on issue multiplied by the volume weighted average price (VWAP) of Shares over 20 consecutive trading days on which the Shares have actually traded, on ASX.
E	100,000,000	The Company achieving a market capitalisation of A$200 million, calculated by the number of Shares on issue multiplied by the volume weighted average price (VWAP) of Shares over 20 consecutive trading days on which the Shares have actually traded, on ASX.
F	100,000,000	The Company achieving a market capitalisation of A$300 million, calculated by the number of Shares on issue multiplied by the volume weighted average price (VWAP) of Shares over 20 consecutive trading days on which the Shares have actually traded, on ASX.
G	100,000,000	The Company achieving a market capitalisation of A$400 million, calculated by the number of Shares on issue multiplied by the volume weighted average price (VWAP) of Shares over 20 consecutive trading days on which the Shares have actually traded, on ASX.

Part B – Director Performance Rights to be issued to Mr Schwertfeger

CLASS	NUMBER	VESTING CONDITION
A	20,000,000	The Company achieving a market capitalisation of A$75 million, calculated by the number of Shares on issue multiplied by the VWAP of Shares over 20 consecutive trading days on which the Shares have actually traded, on ASX.

CLASS	NUMBER	VESTING CONDITION
B	20,000,000	The Company achieving a market capitalisation of A$150 million, calculated by the number of Shares on issue multiplied by the VWAP of Shares over 20 consecutive trading days on which the Shares have actually traded, on ASX.
C	20,000,000	The Company achieving a market capitalisation of A$250 million, calculated by the number of Shares on issue multiplied by the VWAP of Shares over 20 consecutive trading days on which the Shares have actually traded, on ASX.
D	20,000,000	The Company achieving a market capitalisation of A$350 million, calculated by the number of Shares on issue multiplied by the VWAP of Shares over 20 consecutive trading days on which the Shares have actually traded, on ASX.
E	20,000,000	The Company achieving a market capitalisation of A$450 million, calculated by the number of Shares on issue multiplied by the VWAP of Shares over 20 consecutive trading days on which the Shares have actually traded, on ASX.

Part C – Acquisition Performance Rights to be issued to Mr Letwin

CLASS	NUMBER	VESTING CONDITION
Acquisition	300,000,000	The Company completing an acquisition of a suitable product, being a product, asset or project as determined by the Board.

Upon vesting, each Performance Right converts into one fully paid ordinary Share.

ITEM	TERM
Notification to holder	The Company shall notify the holder in writing when the relevant Vesting Condition has been satisfied.
Conversion	Subject to paragraph (o), upon vesting, each Performance Right will, at the election of the holder, convert into one Share.
Expiry Date	Each Performance Right shall otherwise expire on or before the date that is three (3) years from the date of issue (Expiry Date). If the relevant Vesting Condition attached to the Performance Right has not been achieved by the Expiry Date, all unconverted Performance Rights of the relevant tranche will automatically lapse at that time.
Consideration	The Performance Rights will be issued for nil consideration and no consideration will be payable upon the conversion of the Performance Rights into Shares.
Share ranking	All Shares issued upon the vesting of Performance Rights will upon issue rank pari passu in all respects with other existing Shares.
Application to ASX	The Performance Rights will not be quoted on ASX. The Company must apply for the official quotation of a Share issued on conversion of a Performance Right on ASX within the time period required by the ASX Listing Rules.
Timing of issue of Shares on conversion	Within 5 business days after the date that the Performance Rights are converted, the Company will issue the number of Shares required under these terms and conditions in respect of the number of Performance Rights converted; if required, give ASX a notice that

ITEM	TERM
	complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and if admitted to the Official List of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the conversion of the Performance Rights.
Transfer of Performance Rights	The Performance Rights are not transferable.
Participation in new issues	A Performance Right does not entitle a holder (in their capacity as a holder of a Performance Right) to participate in new issues of capital offered to holders of Shares such as bonus issues and entitlement issues without converting the Performance Right.
Reorganisation of capital	If at any time the issued capital of the Company is reorganised (including consolidation, subdivision, reduction or return), all rights of a holder will be changed in a manner consistent with the applicable ASX Listing Rules and the Corporations Act at the time of reorganisation.
Adjustment for bonus issues of Shares	If the Company makes a bonus issue of Shares or other securities to the Company's existing shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment) the number of Shares or other securities which must be issued on the conversion of a Performance Right will be increased by the number of Shares or other securities which the holder would have received if the holder had converted the Performance Right before the record date for the bonus issue.
Dividend and voting rights	The Performance Rights do not confer on the holder an entitlement to vote (except as otherwise required by law) or receive dividends.
Change in control	Subject to paragraph (o), upon a bona fide takeover bid under Chapter 6 of the Corporations Act having been made in respect of the Company and having received acceptances for not less than 50.1% of the Company's Shares on issue and having been declared unconditional by the bidder; or a Court granting orders approving a compromise or arrangement for the purposes of or in connection with a scheme for the reconstruction of the Company or its amalgamation with any other company or companies; or, in any other case, a person obtaining Voting Power (as defined in the Corporations Act) in the Company that the Board determines, acting in good faith and in accordance with their fiduciary duties, is sufficient to control the composition of the Board, then, to the extent Performance Rights have not converted into Shares due to satisfaction of the relevant Vesting Conditions, the Performance Rights will accelerate vesting and will automatically convert into Shares on a one-for-one basis.
Deferral of conversion if resulting in a prohibited acquisition of Shares	If the conversion of a Performance Right under paragraphs (c) or (n) would result in any person being in contravention of section 606(1) of the Corporations Act 2001 (Cth) (General Prohibition) then the conversion of that Performance Right shall be deferred until such later time or times that the conversion would not result in a contravention of the General Prohibition. Holders may give written notification to the Company if they consider that the conversion of a Performance Right may result in the contravention of the General Prohibition, and the Company may (but is not obliged to) request such notification within 7 days. The absence of such written notification from the holder will

ITEM	TERM
	entitle the Company to assume the conversion will not result in any person being in contravention of the General Prohibition.
No rights to return of capital	A Performance Right does not entitle the holder to a return of capital, whether in a winding up, upon a reduction of capital or otherwise.
Rights on winding up	A Performance Right does not entitle the holder to participate in the surplus profits or assets of the Company upon winding up.
ASX Listing Rule compliance	The Board reserves the right to amend any term of the Performance Rights to ensure compliance with the ASX Listing Rules.
No other rights	A Performance Right gives the holder no rights other than those expressly provided by these terms and conditions and those provided at law where such rights at law cannot be excluded by these terms.

SCHEDULE 3 – VALUATION OF PERFORMANCE RIGHTS

The Performance Rights to be issued pursuant to Resolutions 9 and 10 have been valued by internal management.

The Director Performance Rights have been valued using a pricing model that incorporates a Monte Carlo simulation, reflecting the market-based vesting conditions attaching to those Performance Rights. The Acquisition Performance Rights have been valued by reference to the market price of Shares at the valuation date, on the basis that the vesting condition is a non-market vesting condition.

Based on the assumptions set out below, the Performance Rights were ascribed the following value range:

ASSUMPTION	DIRECTOR PERFORMANCE RIGHTS – MR LETWIN (CLASSES A–G)	DIRECTOR PERFORMANCE RIGHTS – MR SCHWERTFEGER (CLASSES A–E)	ACQUISITION PERFORMANCE RIGHTS
Valuation date	27 August 2026	27 August 2026	27 August 2026
Market price of Shares	$0.005	$0.005	$0.005
Expiry date	Three years from the date of issue	Three years from the date of issue	Three years from the date of issue
Risk free interest rate	4.55%	4.55%	Not applicable
Volatility	140%	140%	Not applicable
Indicative value per Performance Right	$0.0038 to $0.0050	$0.0037 to $0.0048	$0.0050
Aggregate value	$3,151,100	$425,500	$1,500,000

Note: the valuation of the Performance Rights is not necessarily the market price that the Performance Rights could be traded at and is not automatically the market price for taxation purposes.

SCHEDULE 4 – SUMMARY OF MATERIAL TERMS OF THE PLAN

ITEM	TERM
Eligibility	The Board has the discretion to determine which "Eligible Participants" can participate in the Plan, and the number and type of Awards that they will be offered. Eligible Participants are any existing or prospective full-time or part-time employee, casual employee, director or individual service providers of the Company or any of its subsidiaries who are declared by the Board to be eligible to receive grants of Awards under the Plan.
Awards	Under the Plan the Company can grant Options, Performance Rights and Shares (together, Awards). The Board has the discretion to set the terms and conditions on which it will offer Awards under the Plan.
Invitation and Application Form	The Board may, in its absolute discretion, make a written invitation to any Eligible Participant to apply for Awards upon the terms set out in the Plan and upon such additional terms and conditions as the Board determines (Invitation). On receipt of an Invitation, an Eligible Participant (or their permitted nominee) may apply for the Awards the subject of the Invitation by providing a completed application form to the Company (which may be online). The Board may accept an application from an Eligible Participant or permitted Nominees in its discretion. In the event of any inconsistency between the Plan and a specific Invitation, the specific Invitation prevails.
Conditions to acquisition of Awards	The acquisition of Awards is conditional on compliance with all applicable legislation, stock exchange rules and the Constitution, and receipt of any necessary approvals required under applicable legislation, stock exchange rules, contractual agreements and the Constitution.
Cap on certain Invitations	Where an Invitation for Awards that require cash consideration to be paid either on issue or exercise (eg an option with an exercise price) is proposed to be made and the Company wishes to rely on the employee share scheme provisions in Division 1A of Part 7.12 of the Corporations Act (ESS Provisions), and the offer is not being made to an exempt investor under section 708 of the Corporations Act, the Company must reasonably believe, when making such an Invitation, that the Invitation will not result in the Company breaching the cap imposed by the ESS Provisions.
Acquisition Price for Awards	The grant of Awards under the Plan may be subject to the payment of an acquisition price by the Participant as determined by the Board, or otherwise Awards may be granted at no cost to the Participant.
Exercise Price of Convertible Securities	The exercise price of Options or Performance Rights (together, Convertible Securities) may be determined by the Board, or otherwise may be exercised at no cost to the Participant.
Vesting Conditions	Awards may be granted subject to such vesting conditions as determined by the Board in its discretion and specified in the Invitation. The Board may in its discretion waive any vesting conditions.
Lapse or forfeiture of Awards	Awards may lapse or be forfeited on expiry, in certain circumstances if the Eligible Participant ceases to be an Eligible Participant, if the Board determines that the Award is liable to clawback, and where the Participant purports to dispose of the Award or enter any arrangement in respect of the Award in breach of any disposal or hedging restrictions.

ITEM	TERM
Participation and anti-dilution rights of Convertible Securities	Convertible Securities do not confer the right to participate in new issues of Shares or other securities in the Company. Subject to the ASX Listing Rules, the Plan provides for adjustments to be made to the number of Shares which a Participant would be entitled on a reorganisation of capital. If an Invitation provides, the number of Shares acquired on exercise of Convertible Securities and/or the exercise price (if any) of the Convertible Securities can be adjusted, in accordance with stock exchange rules, in the event of a bonus issue or pro-rata issue to existing holders of Shares (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment).
Restrictions on Disposal of Awards	Convertible Securities and Restricted Shares may not be sold, transferred, mortgaged, pledged, charged, granted as security, or otherwise disposed of, except in Special Circumstances (as defined in the Plan). Participants must not enter any arrangement for the purpose of hedging, or otherwise affecting their economic exposure to any Convertible Securities or Restricted Shares.
Quotation of Awards	Awards, except Shares, will not be quoted on a stock exchange. The Company will, if its Shares are quoted on a stock exchange, apply for official quotation of any Shares issued under the Plan, in accordance with applicable stock exchange rules.
Ceasing to be an Eligible Participant	Subject to the Plan and an Invitation providing otherwise, upon a Relevant Person ceasing to be an Eligible Participant, any unvested Convertible Securities acquired under the Plan will lapse unless the Board exercises its discretion to waive any Vesting Conditions or resolves to allow the unvested Convertible Securities to remain on foot; the Board may resolve that any vested Convertible Securities must be exercised within one (1) month (or such later date as the Board determines) of the date the Relevant Person ceases to be an Eligible Participant, failing which the Board may resolve that the Convertible Security lapses; and the Company may buy back and cancel, sell, or declare to be forfeited any Shares acquired under the Plan that are subject to an unsatisfied Restriction Condition that is not waived by the Board. Specific Invitations can vary the above arrangements.
Change of Control	Subject to the Plan and an Invitation providing otherwise, if a Change of Control occurs, or the Board determines that such an event is likely to occur, the Board may, in its discretion, determine the manner in which any or all of a Participant's Awards will be dealt with, including, without limitation, in a manner that allows the Participant to participate in and/or benefit from any transaction arising from or in connection with the Change of Control.
Misconduct and Clawback	If the Board becomes aware of a material misstatement in the Company's financial statements, that a Participant has committed an act of fraud, negligence or gross misconduct or failed to comply with any restrictive covenant, or that some other event has occurred which, as a result, means that a Participant's Award should be reduced or extinguished, or should not vest, then the Board may claw back or adjust any such Award at its discretion to ensure no unfair benefit is derived by the Participant.
Trust	The Company may establish an employee share trust for the purposes of the Plan.
Plan administration and amendment	The Plan is administered by the Board. The Board may at any time amend the Plan or the terms and conditions upon which any Awards have been granted under the Plan, subject to the ASX Listing Rules

ITEM	TERM
	and, where the amendment would reduce the rights of a Participant in respect of Awards granted, the consent of the Participant (subject to customary exceptions).

Liberty Metals Ltd
ABN 63 103 323 173

Need assistance?

Phone:
1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)

Online:
www.investorcentre.com/contact

YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **10:00am (AWST) on Monday, 12 October 2026.**

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative
If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form:

Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is

Control Number: 189031

SRN/HIN:

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia

PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with '**X**') should advise your broker of any changes.

Proxy Form

Please mark X to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

I/We being a member/s of Liberty Metals Limited hereby appoint

the Chair of the Meeting **OR**

PLEASE NOTE: Leave this box blank if you have selected the Chair of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the General Meeting of Liberty Metals Limited to be held at Suite 2, 68 Hay Street Subiaco WA 6008 on Wednesday, 14 October 2026 at 10:00am (AWST) and at any adjournment or postponement of that meeting.

Chair authorised to exercise undirected proxies on remuneration related resolutions: Where I/we have appointed the Chair of the Meeting as my/our proxy (or the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolutions 9, 10 and 11 (except where I/we have indicated a different voting intention in step 2) even though Resolutions 9, 10 and 11 are connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chair.

Important Note: If the Chair of the Meeting is (or becomes) your proxy you can direct the Chair to vote for or against or abstain from voting on Resolutions 9, 10 and 11 by marking the appropriate box in step 2.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
Resolution 1	Ratification of prior issue of Placement Shares			
Resolution 2	Approval to issue Tranche 2 Shares to non-related parties			
Resolution 3	Approval to issue Broker Options			
Resolution 4	Approval to issue Director Shares to Nicholas Katris			
Resolution 5	Approval to issue Director Shares to Timothy Morrison			
Resolution 6	Approval to issue Director Shares to Steve Letwin			
Resolution 7	Approval to issue Director Shares to Travis Schwertfeger			
Resolution 8	Approval to issue Director Shares to Jay Stephenson			
Resolution 9	Approval to Issue Performance Rights to Steve Letwin			
Resolution 10	Approval to Issue Performance Rights to Travis Schwertfeger			
Resolution 11	Approval to increase maximum Securities under the Company's Incentive Awards Plan			
Resolution 12	Change of Company Name			

The Chair of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chair of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s)

This section must be completed.

Individual or Securityholder 1	Securityholder 2	Securityholder 3	
			/ /
Sole Director & Sole Company Secretary	Director	Director/Company Secretary	Date

Update your communication details *(Optional)*

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically

Mobile Number **Email Address**

LIB

computershare