

Announcement Summary

Entity name

LOTUS RESOURCES LIMITED

Date of this announcement

Wednesday September 09, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Warrants Expiring 9-Sep-2031	66,287,879	09/09/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

LOTUS RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

119992175

1.3 ASX issuer code

LOT

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/9/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:**Announcement Date and Time**

07-Sep-2026 18:35

Announcement Title

Update - Update - Proposed issue of securities - LOT

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

9/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

The issuance of the Warrants was subject to approval of the Company's shareholders. Shareholder approval was obtained at the EGM held on 2 September 2026. The warrants are being issued pursuant to the AUD 35 million Convertible Note facility secured with CVI Investment Inc as announced to ASX on 23 July 2026, as further detailed in Section 7.3 of the Prospectus dated 23 July 2026 issued by the Company.

Issue details

Number of +securities

66,287,879

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The warrants are being issued in connection with the AUD 35 million Convertible Note facility secured with CVI Investment Inc as announced to ASX on 23 July 2026.

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Warrants Expiring 9-Sep-2031

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

9/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The term and conditions of the warrants are detailed in Section 7.3 of the Prospectus issued by the Company and released on ASX on 23 July 2026 and are summarised in the Investor Presentation released on ASX by the Company on 23 July 2026.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.85000000

Expiry date

9/9/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

LOT : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to Section 7.3 of the Prospectus dated 23 July 2026 as released on ASX on 23 July 2026

Issue details

Number of +securities

66,287,879

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LOT : ORDINARY FULLY PAID	547,045,342

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LOTAAL : OPTION EXPIRING 30-SEP-2027 EX NIL	71,183
LOTAAL : OPTION EXPIRING 08-OCT-2027 EX \$3.45	173,914
LOTAAL : OPTION EXPIRING 20-MAY-2027 EX \$3.45	347,828
LOTAAL : OPTION EXPIRING 08-AUG-2027 EX NIL	521,740
LOTAAL : OPTION EXPIRING 31-OCT-2026 EX NIL	7,860
LOTAAL : OPTION EXPIRING 30-JUN-2027 EX NIL	197,938
LOTAAL : OPTION EXPIRING 30-JUN-2029 EX NIL	378,595
LOTAAL : OPTION EXPIRING 21-AUG-2027 EX \$3.45	173,914
LOTAAL : PERFORMANCE RIGHTS	915,095
New class - code to be confirmed : Warrants Expiring 9-Sep-2031	66,287,879