

Announcement Summary

Entity name

LOTUS RESOURCES LIMITED

Date of this announcement

Wednesday September 09, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Zero Coupon Convertible Note Expiring 9-Sep-2031	350	09/09/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

LOTUS RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

119992175

1.3 ASX issuer code

LOT

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/9/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:**Announcement Date and Time**

07-Sep-2026 18:35

Announcement Title

Update - Update - Proposed issue of securities - LOT

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

9/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

The issuance of the Convertible Notes was subject to approval of the Company's shareholders. Shareholder approval was obtained at the EGM held on 2 September 2026.

Further details in relation to the issuance of the Convertible Notes are detailed in Section 7.2 of the Prospectus dated 23 July 2026 issued by the Company.

Issue details

Number of +securities

350

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 100,000.00000000

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Zero Coupon Convertible Note Expiring 9-Sep-2031

+Security type

+Convertible debt securities

ISIN code

Date the +securities the subject of this notification were issued

9/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The term and conditions of the convertible notes are detailed in Section 7.2 of the Prospectus issued by the Company and released on ASX on 23 July 2026 and are summarised in the Investor Presentation released on ASX by the Company on 23 July 2026.

+Convertible debt securities Details

Type of +security

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 100,000.00000000

Interest rate type

Zero coupon/no interest

Frequency of coupon/interest payments per year

No coupon/interest payments

s128F of the Income Tax Assessment Act status applicable to the +security

s128F exemption status unknown

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

9/9/2031

Select other feature(s) applicable to the +security

Convertible

Redeemable

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

No

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

LOT : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Convertible Note facility, convertible into 138,339,921 shares based on the conversion price of 115% of Offer Price of \$0.22 (i.e \$0.253 per share). The term and conditions of the convertible notes are detailed in Section 7.2 of the Prospectus issued by the Company and released on ASX on 23 July 2026 and are summarised in the Investor Presentation released on ASX by the Company on 23 July 2026.

Issue details**Number of +securities**350

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LOT : ORDINARY FULLY PAID	547,045,342

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LOTAAL : OPTION EXPIRING 30-SEP-2027 EX NIL	71,183
LOTAAL : OPTION EXPIRING 08-OCT-2027 EX \$3.45	173,914
LOTAAL : OPTION EXPIRING 20-MAY-2027 EX \$3.45	347,828
LOTAAL : OPTION EXPIRING 08-AUG-2027 EX NIL	521,740
LOTAAL : OPTION EXPIRING 31-OCT-2026 EX NIL	7,860
LOTAAL : OPTION EXPIRING 30-JUN-2027 EX NIL	197,938
LOTAAL : OPTION EXPIRING 30-JUN-2029 EX NIL	378,595
LOTAAL : OPTION EXPIRING 21-AUG-2027 EX \$3.45	173,914
LOTAAL : PERFORMANCE RIGHTS	915,095
New class - code to be confirmed : Zero Coupon Convertible Note Expiring 9-Sep-2031	350