

ASX Announcement

9 September 2026

Announcement of Monthly Dividends for Oct-Dec 2026

SNC Shares offer an attractive fully franked dividend yield of 7.6% (10.1% including franking) on an annualised basisⁱ

The Directors are pleased to announce their intention to pay dividends of 0.47 cents per share per month for each of October, November and December 2026.

These monthly dividends represent an annualised fully franked dividend rate of 5.64 cents per share.

Future dividends are not guaranteed. The Directors will consider each quarter whether the payment of further dividends remains appropriate.

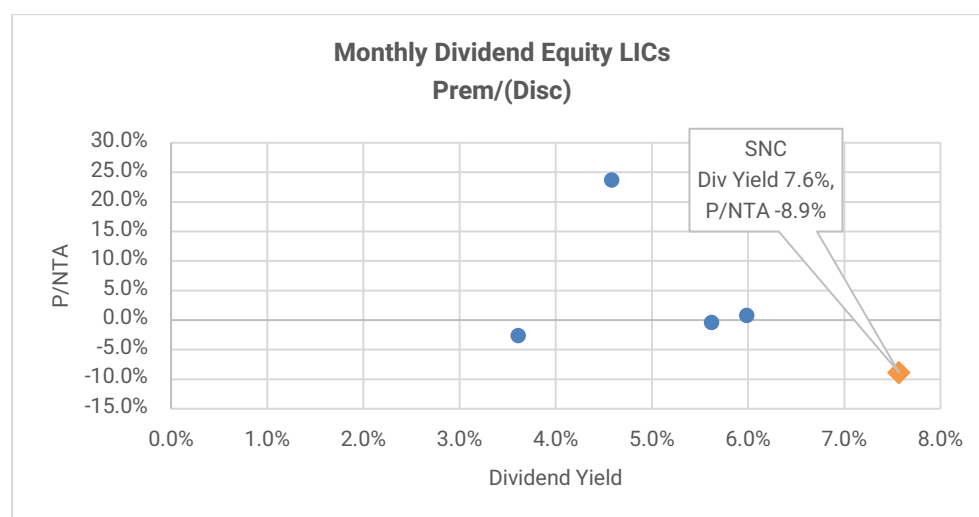
Indicative Monthly Dividend Timetable

The table below sets out the indicative dividend timetable, which may be subject to change.

	October 2026	November 2026	December 2026
Fully franked dividend	0.47cps	0.47cps	0.47cps
Ex date	13 Oct 2026	11 Nov 2026	14 Dec 2026
Record Date	14 Oct 2026	12 Nov 2026	15 Dec 2026
DRP Election Date	15 Oct 2026	13 Nov 2026	16 Dec 2026
Payment Date	30 Oct 2026	30 Nov 2026	31 Dec 2026

SNC continues to offer an attractive fully franked annualised dividend yield of ~7.6%ⁱ

SNC shares are currently trading at an attractive annualised yield of 7.6% (which grosses up to 10.1% when including the value of franking credits at SNC's corporate tax rate of 25%). SNC shares currently trade at an 8.3% discount to last reported pre-tax NTAⁱⁱ. The chart below shows SNC compared to other equity-based monthly income paying LICs.



The Company has significant profit reserves. As of 31 August 2026, SNC had profit reserves totalling 46.7 cents per share and a franking balance of 6.8 cents per share. Based on the current franking balance, SNC has the capacity to pay 21.4 cents per share in fully franked dividends, should the Directors choose to do so. This would equate to approximately 3.6 years of dividends at the current annualised rate of 5.64 cents per annum.

This Announcement has been authorised by the Board.

Further information:

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ⁱ Calculated assuming an annualised dividend of 5.64 cents per share using SNC's closing share price on 8 Sep 2026 (\$0.74)

ⁱⁱ Calculated using the 31 Aug 2026 Pre-tax NTA of \$0.8178 per share and the closing share price on 8 Sep 2026.