

Announcement Summary

Entity name

REEDY LAGOON CORPORATION LIMITED

Announcement Type

New announcement

Date of this announcement

9/9/2026

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	options over unissued ordinary RLC shares	8,640,000
RLC	ORDINARY FULLY PAID	1,440,000,000

Proposed +issue date

23/10/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

REEDY LAGOON CORPORATION LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

41006639514

1.3 ASX issuer code

RLC

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/9/2026

1.6 The Proposed issue is:

A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	22/10/2026	Estimated	No

Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

RLC : ORDINARY FULLY PAID

Number of +securities proposed to be issued

1,440,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00125

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

options over unissued ordinary RLC shares

+Security type

Options

Number of +securities proposed to be issued

8,640,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

nil cash - to be issued to AFSLs/CARs in connection with the placement

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.0040

Expiry date

22/10/2031

Details of the type of +security that will be issued if the option is exercised

RLC : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One fully paid ordinary share (ASX:RLC)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://www.reedylagoon.com.au/wp-content/uploads/2026/09/ASX_26-09-09_Placement.pdf
www.reedylagoon.com.au/investors/asx-announcements/

Part 7C - Timetable**7C.1 Proposed +issue date**

23/10/2026

Part 7D - Listing Rule requirements**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

22/10/2026

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

7E.2 Is the proposed issue to be underwritten?

Yes

7E.2a Who are the underwriter(s)?

PAC Partners Securities Pty Ltd

7E.2b What is the extent of the underwriting (ie the amount or proportion of the proposed issue that is underwritten)?

Fully

7E.2c What fee, commission or other consideration is payable to them for acting as underwriter(s)?

6% of gross proceeds

8,640,000 options (unquoted) A\$0.004 exercise price; 5 yr term

7E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated.

Shareholders do not approve the Placement.

Insolvency of a relevant Company

Placement materials do not meet disclosure requirements of Listing Rules and law.

A replacement Cleansing Notice is not issued following identification of a material omission or is found to be misleading or deceptive.

ASIC enquiry or proceedings in relation to the Placement.

Unable to issue the Securities.

No quotation on ASX.

Default or breach by the Company of the Underwriting Agreement which is material to the issue or value of the securities.

Incorrect representation by the Company that is material to the issue or value of the securities.

Material contravention of the Company's constitution, the Corporations Act, the Listing Rules or any other applicable legislation or any policy or requirement of ASIC or ASX relevant to the issue or value of the securities.

ASX quotation qualified or conditional.

Litigation or industrial proceedings against the Company.

7E.3 Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed issue?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

To raise \$1.8m to fund: continued development of the Burracoppin Gold project and Burracoppin Iron project; working capital and costs of the Offer.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)