PHASE 2 UNDERGROUND DRILLING SET TO COMMENCE AT LINCOLN

HIGHLIGHTS

- Swick's underground diamond drill rig is scheduled to arrive at the Lincoln Project site **by the end of the week**, with drilling commencing shortly after.
- The finalised Phase 2 programme comprises **16 HQ diamond holes for approximately 1,500m**, with planned hole depths ranging from **40m to 230m.**
- Drilling will commence from XC11 before retreating to XC10 and XC9 with shorter fan holes (Figure 1, Annexure 1).
- The programme is designed to improve confidence in the southern portion of the Lincoln Resource and address an under-drilled area between the Lincoln and Comet zones. The broader Lincoln Gold Project hosts a current MRE of **2.46Mt at 5.1g/t Au for 402koz Au[1].**
- A new underground **Mine Power Centre has been installed at XC7** (Figure 2), providing the electrical infrastructure required for Phase 2 drilling and capable of supporting further underground development activities.
- Residual pulps and half core from historical drillholes KDH-0020 and KDH-0021[3,4] will be submitted for re-assaying shortly, supporting the assessment of the South Spring Hill Exploration Target:

1.16MT – 1.64MT @ 5.4 – 5.8g/t Au for 202k-308koz Au*,[3]

- Subject to assay results for KDH-0020 and KDH-0021 and completion of the required technical work, Haranga is targeting an updated Lincoln JORC MRE incorporating South Spring Hill**.**
- Underground backs sampling has commenced to validate the substantial historical channel-sampling database at Lincoln-Comet. This work is anticipated to continue during the drilling programme and potentially be included within a further Lincoln Project MRE update later this calendar year.
- Approximately 50 samples from the completed Phase 1 drilling programme have been prepared for PhotonAssay™ analysis, primarily from intervals returning greater than 10g/t Au.
- The re-branding of the Company to American West Gold Ltd remains advanced and once final administrative corporate matters are completed, the Company will complete the change.

*** Cautionary Statement:** The potential quantity and grade depicted in Table 1 and 2 of the 24 March 2026 ASX release are conceptual in nature, as there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

- Further surface and/or underground diamond drilling, subject to access being secured, is planned within the next two years.
- The Exploration Target sits within a package of owned and leased mineral claims which form the Lincoln Gold Project, which has both underground accesses, a conditional use permit that allows production of gold, and a mill circuit which produced gold as recently as 2022.
- Refer to the JORC Table of the 24 March 2026 ASX release for further information.

Haranga Resources Limited (ASX: HAR; FRA: 65E0) ("**Haranga**" or "the Company") is pleased to advise that Swick's underground diamond drill rig is scheduled to arrive on site at the Lincoln Gold Project ("**Lincoln**" or the "**Project**") by the end of the week.

CEO & MD, Mr. Patrick Mutz commented: *"With dewatering complete and the new MPC installed at crosscut 7, the key underground infrastructure is now in place to support the next phase of drilling. Our priority is to take a methodical and cost-conscious approach to evaluating and growing Lincoln's Mineral Resource, ensuring a robust technical platform for further development activities. The 16-hole Phase 2 programme is an important part of this approach, as it has been designed to improve confidence in the southern portion of the Resource and address important drilling gaps between the Lincoln and Comet zones.*

In parallel to planned drilling, we are reprocessing historical samples from South Spring Hill and undertaking underground backs sampling. Subject to the results, these workstreams also have the potential to further grow and improve the confidence of the Lincoln Mineral Resource Estimate. I look forward to reporting further developments at Lincoln to shareholders in due course."

DRILL RIG MOBILISATION AND PHASE 2 DRILLING PROGRAMME

The Swick underground diamond drill rig is currently scheduled to be mobilised this week. Drilling is then anticipated to commence shortly thereafter. The drilling programme consists of 16 HQ diamond holes for 1500m total (DDH0294-DDH0309; refer to Figure 1 and Annexure 1).

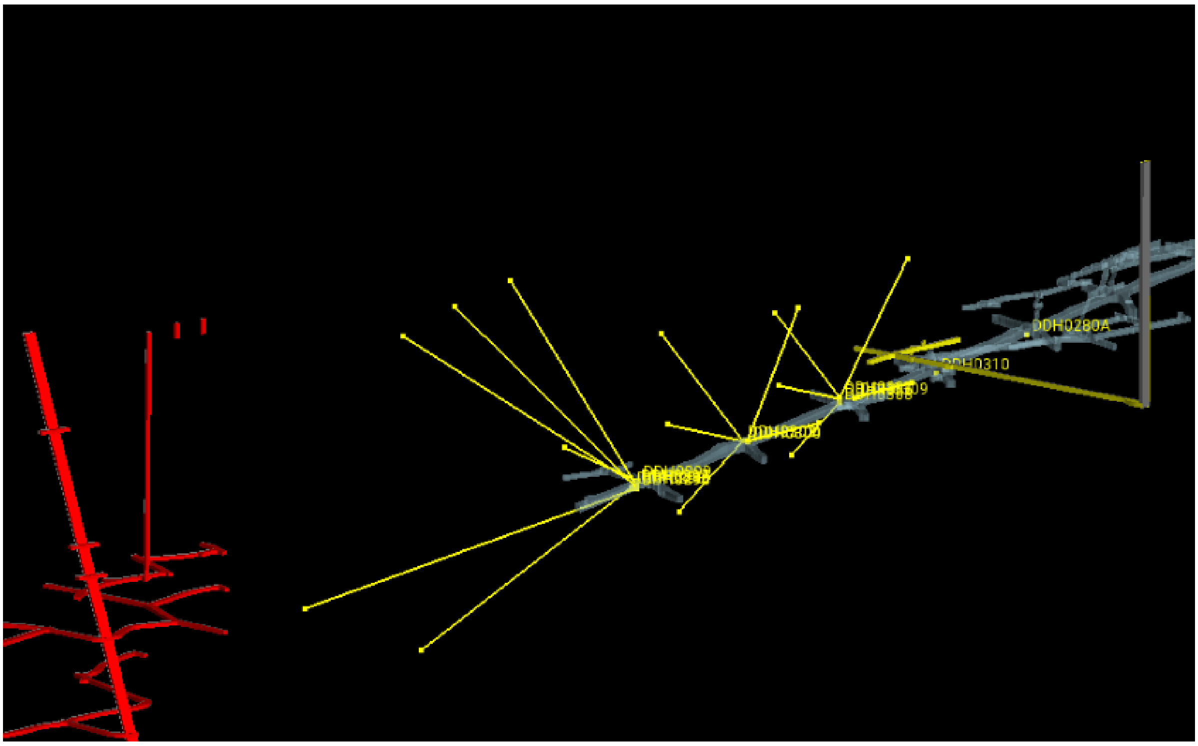

Figure 1: Phase 2 Drilling Programme – viewed towards an azimuth of 283°. Stringbean Alley Decline in grey, Old Lincoln workings in Red, Mutual shaft and crosscut in grey and yellow.

The programme will commence at cross-cut 11 (**XC11**), and has been designed to:

- Intersect multiple interpreted mineralised lodes within the southern portion of the Lincoln Resource[1],
- improve confidence in the geological model approaching the historical Old Lincoln workings; and,
- provide additional information on the orientation of mineralisation and the relationship between the interpreted structural domains.

Drilling is then planned to retreat out to XC10 and XC9 with shorter fan holes. These holes will target an under-drilled section of the model between the Lincoln and Comet zones[6]. No underground drilling has previously been completed from XC10, resulting in comparatively limited drill information in this part of the current model.

POWER INFRASTRUCTURE AND UNDERGROUND DEWATERING

Haranga has received and installed the new Mine Power Centre (**MPC**) at XC7 (Figure 2). The MPC will provide power for Phase 2 drilling and has the capacity to support future underground development and mining activities. Dewatering of the approximately Stringbean Alley decline and level development areas has also been completed. Recent activities are focused around sludge removal and improving the basal sump/base of the decline for future use.

Haranga considers the decline to be a significant project asset, providing direct underground access to the high-grade Lincoln mineralised system and a platform for the efficient evaluation and potential future redevelopment of the Lincoln Gold Project.

Figure 2: New underground Mine Power Centre installed at XC7, 3 September 2026.

SOUTH SPRING HILL SAMPLE REPROCESSING AND CONVERSION[3,4]

The Company has identified and isolated residual pulps and half-core from two historical diamond drillholes, KDH-0020 and KDH-0021, which intersect the South Spring Hill mineralised system, including the interpreted hangingwall and footwall lodes[3,4]. The historical drillhole results include:

- KDH-0020 – Interval of **5.3m at 1.30g/t Au** from 327.1m with a true width of 3.6m.
- KDH-0021 – Interval of **10.2m @ 8.91g/t Au** from 305.1m with a true width of 5.4m.
- KDH-0021 – Interval of **4.8m @ 2.62g/t Au** from 319.9m with a true width of 2.6m.

The Company has reprocessed the core to provide quarter core for assay and comparison with original results to support the conversion of the Exploration Target to an Inferred resource.

The Company expects to report the new assay results and, subject to satisfactory validation and completion of the required resource modelling, is targeting an updated Lincoln Mineral Resource Estimate incorporating South Spring Hill.

The South Spring Hill Exploration Target is: **1.16Mt – 1.64Mt @ 5.4 – 5.8g/t Au for 202k-308koz Au*[,3]**

*** Cautionary Statement:** The potential quantity and grade depicted in Table 1 and 2 of the 24 March 2026 ASX release are conceptual in nature, as there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

- Further surface and/or underground diamond drilling, subject to access being secured, is planned within the next two years.
- The Exploration Target sits within a package of owned and leased mineral claims which form the Lincoln Gold Project, which has both underground accesses, a conditional use permit that allows production of gold, and a mill circuit which produced gold as recently as 2022.
- Refer to the JORC Table of the 24 March 2026 ASX release for further information.

BACKS SAMPLING AND HISTORICAL DATA VALIDATION

The Company has commenced systematic backs sampling of available development material within Lincoln. This programme is based on the substantial historical channel-sampling database collected between 1989 and 2013, which was obtained by Haranga upon the acquisition of the Lincoln Gold Project.

Backs sampling is anticipated to continue during the Phase 2 drilling programme. Subject to the results, completion of drilling and receipt of the associated assay results, the information will be considered for inclusion in a further updated Lincoln Mineral Resource Estimate later in CY2026.

PHASE 1 PHOTONASSAY™ PROGRAMME

Haranga has prepared approximately 50 samples from its completed Phase 1 underground drilling programme for PhotonAssay analysis at a commercial laboratory in Sparks, Nevada. The selected samples primarily represent intervals that returned grades greater than 10g/t Au.

PhotonAssay provides a complementary analytical technique using an approximately 500g sample charge and is being used to assess the repeatability of the high-grade results within Lincoln's coarse-gold mineralisation.

In an earlier Lincoln pilot programme, six high-grade samples returned PhotonAssay results equivalent to 94–102% of the corresponding screen-fire values, including close replication of samples grading up to 59.4g/t Au by screen fire.[5]

The Company will report the results of the expanded PhotonAssay programme as they become available.

COMPANY RE-BRAND TO AMERICAN WEST GOLD LTD

The Company re-brand to American West Gold Ltd is advancing as planned. Once final corporate administrative matters, mainly related to local in-country requirements can be completed (Senegal and USA) and completion of the new website, the Company will aim to go-live with the new re-brand.

This ASX Announcement has been authorised for release by the Board of Haranga Resources Limited.

Kyla Garic

Company Secretary

HARANGA RESOURCES LIMITED

Competent Person and Compliance Statement

The information in this announcement that is footnoted below (1-6) relates to exploration results, exploration targets and mineral resources that have been released previously on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that, in the case of mineral resources estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

Lincoln - Mineral Resource[1]

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 25 May 2026[1]. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

Lincoln - Mineral Resource Estimate

The resource as reported at 25 May 2026 is as follows:

Area	Classification	Volume (m^3)	Density (g/cm^3)	Tonnage	Grade (g/t Au)	Ounce Au
Lincoln-Comet	Indicated	165,000	2.6	429,000	6.6	91,000
Lincoln-Comet	Inferred	410,000	2.6	1,068,000	5.4	184,000
Lincoln-Comet	**Total**	**575,000**	**2.6**	**1,497,000**	**5.7**	**275,000**
Medean	Inferred	370,000	2.6	961,000	4.1	127,000
Medean	**Total**	**370,000**	**2.6**	**961,000**	**4.1**	**127,000**
Total		**945,000**	**2.6**	**2,459,000**	**5.1**	**402,000**

Table 1: Lincoln Gold Project MRE[1] Summary Table; 2026 Kriged Model, reported at 2.0 g/t cutoff. NB. All resources are reported depleted for mining voids.

Saraya - Mineral Resource[2]

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 27 August 2024[2]. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

Saraya - Mineral Resource Estimate

The resource as reported at 27 August 2024 is as follows:

Classification	Tonnage	Grade	Contained eU_3O_8	
	Mt	eU_3O_8 ppm	Mlbs	Tonnes
Indicated	4.1	740	6.7	3,038
Inferred	10.4	475	10.9	4,946
Total	14.5	550	17.6	7,984

Table 2: Saraya Mineral Resource Estimate[2] – 250ppm cutoff, Indicator Kriging

ASX Announcements directly referenced in this release

1. Information regarding the Lincoln Gold Project taken from the report titled "Lincoln Delivers 402koz @ 5.1 g/t Gold Maiden JORC Resource" on 25 May 2026 and available to view on https://haranga.com/investors/asx-announcements/
2. Mineral Resource Estimate results taken from the report titled "Saraya Uranium Mineral Resource Approaches 20 Mlb eU_3O_8" released on the ASX on 27th of August 2024 and available to view on https://haranga.com/investors/asx-announcements/
3. Exploration Target information taken from the report titled "EXPLORATION TARGET HIGHLIGHTS RESOURCE GROWTH POTENTIAL AT LINCOLN GOLD PROJECT" released on the ASX on 24 March 2026 and available to view on https://haranga.com/investors/asx-announcements/
4. Historical drill hole information can be found in the ASX report "Due Diligence Sampling of Historic Drill Core and Pulps Confirm Exceptional High Grade Gold Assays" released on the ASX on 7 July 2025 and available to view on https://haranga.com/investors/asx-announcements/
5. Information can be found in the ASX report "Lincoln Gold Project: Operational and Drilling Update" released on the ASX on 20 January 2026 and available to view on https://haranga.com/investors/asx-announcements/
6. Information can be found in the ASX report "Drilling and Rapid Restart Initiatives Advance at Lincoln" released on the ASX on 7 August 2026 and available to view on https://haranga.com/investors/asx-announcements/

Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Haranga Resources

Haranga Resources is a gold exploration and development company with assets across California's legendary Mother Lode Gold Belt and Senegal's Kéniéba Inlier. In California, the Company has recently defined its maiden mineral resource of 2.46Mt @ 5.1 g/t Au for 402koz, at its high-grade Lincoln Gold Project, which benefits from significant existing infrastructure and is fully permitted for mining.

In Senegal, Haranga holds the highly prospective Ibel South Gold Project, which has returned high-grade near-surface gold mineralisation from drilling. In addition, Haranga holds the Saraya Uranium Project, previously owned by Uranium giant Orano (previously Areva) and which has in excess of 65,000m of historical drilling and a defined mineral resource of 14.5Mt @ 550ppm eU3O8 for 17.6 Mlbs contained eU3O8 Indicated and Inferred.

Haranga's collective expertise includes considerable experience running ASX-listed companies and financing, operating and developing mining and exploration projects in Africa, Australia, and other parts of the world.

ANNEXURE 1 – DRILL PROGRAMME NOMINAL COORDINATES

Drillhole Name	Easting	Northing	Elevation	Azimuth	Dip	Lift Rate	Drift Rate	Distance	Extension	Target Depth	Comment
DDH0294	2104085	582456	261.7	130	35	0	0	10	0	230	XC11
DDH0295	2104083	582454.5	258	165	-12	0	0	10	0	185	XC11
DDH0296	2104083	582457.8	261.5	130	45	0	0	10	0	185	XC11
DDH0297	2104082	582457	261.5	180	35	0	0	10	0	140	XC11
DDH0298	2104082	582455.5	258	174	-34	0	0	10	0	130	XC11
DDH0299	2104080	582458	260	235	10	0	0	10	0	50	XC11
DDH0300	2104049	582519	269	55	20	0	0	10	0	50	XC10
DDH0301	2104049	582519	269	55	65	0	0	10	0	80	XC10
DDH0302	2104044	582518	268	235	-45	0	0	10	0	60	XC10
DDH0303	2104044	582518	268	235	0	0	0	10	0	50	XC10
DDH0304	2104044	582518	268	235	40	0	0	10	0	70	XC10
DDH0305	2104011	582573.8	279	235	40	0	0	10	0	55	XC9
DDH0306	2104011	582573.8	278	235	0	0	0	10	0	40	XC9
DDH0307	2104011	582573.8	276	235	-45	0	0	10	0	45	XC9
DDH0308	2104014	582580.7	279	55	20	0	0	10	0	40	XC9
DDH0309	2104011	582573.8	278	55	60	0	0	10	0	90	XC9