Cleansing Notice under Section 708A(5)(e) of the Corporations Act

ASX RELEASE | 9 September 2026

Palisade Metals Limited (ASX: **PM1**) ("**Palisade**" or "**the Company**") wishes to advise the Company has issued 1,500,000 fully paid ordinary shares, as detailed in the Appendix 2A released to the ASX yesterday:

(i) 1,500,000 fully paid ordinary shares at an issue price of $0.00 per share, from vested and subsequent exercise of Class A ZEPOs issued to 5 Point 8 Capital Pty Ltd on 14 November 2025.

The Company gives this notice in accordance with section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) and states the following:

(i) the shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;

(ii) as at the date of this notice, the Company has complied with:

i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

ii. section 674 and 674A of the Corporations Act;

(iii) as at the date of this notice, there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Corporations Act

- ENDS –

This announcement was approved for release by the Board of Palisade Metals.

For further information, please contact:

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About Palisade Metals (ASX:PM1)

Palisade MetalsLtd is a North American critical minerals exploration and development company with projects in Montana and South Dakota, USA.

The Company is advancing the Finley Basin Tungsten Project in western Montana, where Palisade is preparing to undertake a substantial drilling program targeting historically identified tungsten mineralisation.

Tungsten is used in defence, aerospace, advanced manufacturing, energy and electronics applications and is recognised as a critical mineral by the United States Government.

Palisade also holds lithium and rubidium assets in the Black Hills of South Dakota, where the Company has completed extensive drilling, metallurgical test work and resource definition activities.

The Company's strategy is to advance a diversified portfolio of North American critical minerals projects with the potential to support secure domestic supply chains. To learn more, visit www.palisademetals.com.