



Greenvale
ENERGY LIMITED

ASX:GRV

**Building a Major New Uranium
District in the Northern Territory**

RRS Gold Coast Conference

Wednesday 9 September 2026

CAUTIONARY STATEMENT

The Thunderball Inferred MRE was previously reported by Thundelarra under the JORC Code 2004 to ASX on 7 February 2011, in an announcement titled "Thunderball Uranium Maiden JORC Resource". It is acknowledged that:

- the Inferred MRE has not been reported in accordance with the JORC Code 2012;
- a Competent Person has not done sufficient work to disclose the Inferred MRE in accordance with the JORC Code 2012;
- it is possible that following evaluation and/or further exploration work the currently reported estimates may materially change and hence will need to be reported afresh under and in accordance with the JORC Code 2012;
- after review of the original Thundelarra and PTN exploration results and Inferred MRE, nothing has come to the attention of Greenvale that causes it to question the accuracy or reliability of PTN reported exploration results or Thundelarra Inferred MRE for the Thunderball deposit; but
- Greenvale has not independently validated PTN's exploration results or Thundelarra's Inferred MRE and therefore is not to be regarded as reporting, adopting or endorsing those results or estimates.

The historical Thunderball mineral resource estimate (MRE) was completed by SRK Consulting (Australasia) Pty Ltd in 2011, using the RC and diamond core drilling that had been completed by Thundelarra Exploration ('Thundelarra') between 2008 and 2011. In the reporting of this historical Thunderball inferred MRE and subsequent Exploration Results, the Company notes the following:

The exploration results and estimate were reported by the former (in this case, the original) owner and not the ultimate acquirer of the uranium rights The Thunderball Uranium Deposit (Thunderball) was first discovered by Thundelarra in 2008, following the identification of a prominent NE-SW radiometric uranium anomaly and subsequent drilling of the deposit between 2008 and 2011. Thundelarra first reported the Thunderball historic MRE (completed by SRK Consulting (Australasia) Pty Ltd) in February 2011, however this has not been fully reviewed and verified by Greenvale. The Exploration Results from the drilling completed at Thunderball, as reported in this announcement, were first cleansed by Patronus Resources Ltd in 2025 and have only been partially verified by Greenvale Energy.

The original source and date of reporting of the exploration results / mineral resource estimate The historic Thunderball MRE was first reported to the market in the ASX Announcement dated 07 February 2011 by Thundelarra, titled "Thunderball Uranium Deposit Maiden Mineral Resource", and is a publicly available document which can be found by searching for ASX code "THX" and "Thunderball 2011 MRE". The subsequent Exploration Results at Thunderball, following the announcement of the 2011 MRE, were acquired by Rockland Resources which is listed on the Canadian Securities Exchange. These Exploration Results were, therefore, prepared and reported by Patronus Resources in 2025 in accordance with JORC (2012) and released on 21 July 2025. Further drilling completed by Patronus in 2025, was reported later in October and November 2025, in accordance with JORC (2012). For completeness, all drillholes (both historic and recent) and their respective intercepts have been disclosed by Greenvale within Appendix 1, Table 1 and Table 2 of ASX Announcement Greenvale consolidates a major uranium district with acquisition of the Pine Creek Uranium Project released 15 June 2026.

The acquirer's view on the reliability / repeatability of the results/estimates, including by reference to any of the criteria in Table 1 of JORC (2012), which are relevant to understanding the reliability of results/estimates: Greenvale has not observed any issues or red flags in the drilling data or downhole gamma that cause it to question the accuracy or reliability of the reporting of the historic Thunderball MRE. However, the use of quality assurance and quality control (QAQC) by Thundelarra appears to have been poor and inconsistent, with only seven field duplicates and only four standard samples appear to have been included in a suite of 731 samples (SRK, 2011). Although it can differ depending on deposit and mineralisation style, general good practice for QAQC samples is to insert 1 in every 20 or 25 samples – e.g., 1 duplicate in every 25 samples, or 1 blank and 1 standard every 20 samples. Future estimations will likely need to incorporate better use and assessment of geological models, significantly improved QAQC of chemical datasets using Company-specified sampling protocols, and onsite verification of underlying drill hole data sets.

To the extent known, a summary of the work programs on which the results /estimates were based and, for estimates only, a summary of the key assumptions, mining and processing parameters and methods used to prepare the estimates: The historic Thunderball MRE was based on a dataset of 156 holes (mixed RC and diamond core) for a total 23,437 drill metres and all completed by Thundelarra Exploration between 2008 and 2011. Drill spacing was reported to be between 25 and 50m at surface but, with angled drillholes, this sample spacing broadens out at depth. All Thundelarra drillholes were geophysically logged by Borehole Wireline Services however this was not done immediately after the holes were drilled, allowing potential for radon gas to build up in the bottom of the drillholes (through natural radioactive decay) which can distort the gamma counts. Together with the lack of any disequilibrium studies, this made the downhole gamma data unreliable for resource estimation. The 3D wireframes for mineralisation had been modelled using Leapfrog and GOCAD Mining Software, using a lower grade cutoff of 100ppm for both downhole gamma and chemical assay data, however final reporting of tonnage and metal content used a lower grade cutoff of 400ppm. Regular block size of 5 x 5 x 2.5m was used in the X, Y and Z directions, respectively, and no sub blocking was deemed to be necessary. A top cut of 4,000ppm (0.4% U3O8) was used to exclude any extremely high-grade intercepts. A total 24 density measurements were collected, giving an overall density of 2.71 t/m3, which was considered reasonable for the metasediment packages hosting the Lower (Main) Lode of mineralisation. The resource report does not discuss any mining or processing parameters in the context of mineral extraction.

Have any more recent results, estimates or data, which are relevant to the reported results/estimates, been made available to the Company? Since the initial reporting of the historic Thunderball MRE, a further 15 holes have been drilled by Rockland Resources (2014) and Patronus (2025) for a total additional 2,353 drill metres. These holes were drilled mostly as validation holes within the main Thunderball Deposit. The Patronus drilling was reported in accordance with JORC (2012) upon completion of the re-assaying program. It does not appear that the 8 Rockland holes were ever reported, they are provided in full at Appendix 1, Tables 1 and 2, in accordance with JORC (2012). Additional work has been completed since the historic MRE, and which is relevant to any resource estimation process for Thunderball, is the completion of disequilibrium studies in 2013 by ANSTO and Rockland. The study found that the Thunderball uranium mineralisation is actually in secular equilibrium, meaning that there should be good correlation between any downhole gamma data and its corresponding chemical assay. This implies good reliability in downhole gamma as an assaying tool, increasing confidence in its use for mineral resource estimation, particularly for narrow-vein-style, nuggety and poddy-like mineralisation, such as that observed at Thunderball. It is Greenvale's intention that the next phase of work for the Thunderball Uranium Project will be drill testing of parts of the Thunderball Deposit, incorporating downhole gamma to test every drillhole, with a scintillometer and pXRF handheld spectrometer to get an indicative chemical test of uranium potential in all drill core.

The evaluation and/or exploration work that needs to be completed to report the results/estimates in accordance with JORC 2012. Greenvale has begun to review and verify some of the historic Thunderball MRE, reviewing some of the MRE data and report, conducting a site visit in May 2026, reviewing drill core and RC chips, as well as reviewing the mineralisation styles, geological setting and alteration events within the area. Objectives for this work include building a 3D wireframe model of all veins, faults and shear networks to see what, if any, is the interaction between the structures and the uranium occurrences.

The proposed timing of any evaluation and/or exploration work that the acquirer intends to undertake and a comment on how the acquirer intends to fund the work. Given the location of the Project and the naturally short length of any field season, subsequent evaluation work will require another program of drilling to be completed at Thunderball and is proposed to both infill and extend the existing mineralised envelope, both at depth and along strike. The intention of this program is further update and grow the Thunderball Resource. It is currently proposed that Greenvale will be drilling consistently over a minimum period of three months, in order to further upgrade (likely late CY2026/early CY2027) the existing MRE and release it as a JORC (2012) compliant estimate.

A statement by a named Competent Person that the information in the market announcement provided is an accurate representation of the available data and studies for the Thunderball Uranium Deposit. The information in this announcement, as it relates to exploration results, interpretations and conclusions, is based on information reviewed by Ms Asha Rao who is General Manager of Exploration to Greenvale Energy Ltd and is a Member of both the Australasian Institute of Mining and Metallurgy (AusIMM, #228188) and the Australian Institute of Geoscientists (AIG, #6925). Ms Rao is a Consultant to the Company, and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the overseeing of activities being undertaken to qualify as a Competent Person (as defined in the JORC 2012 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Ms Rao consents to the inclusion of this information in the form and context in which it appears.

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COMPETENT PERSON STATEMENT The information in this presentation that relates to the Alpha Mineral Resource Estimate is based on information compiled by Mr. Carl D’Silva, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy (Member number 333432). Mr. D’Silva is a full-time employee of SRK Consulting (Australasia) Pty Ltd, a group engaged by the Company in a consulting capacity. Mr D’Silva has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr D’Silva consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Mineral Resource Estimate dated 13 Nov 2023 as announced to the ASX on that date and which is available at www.greenvaleenergy.com.au. The Company confirms that in relation to the Alpha Torbanite Project Mineral Resource Estimate, all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 13 Nov 2023.

The information in this presentation that relates to uranium exploration results is based on information compiled by Ms Asha Rao who is General Manager - Exploration to Greenvale Energy Ltd and is a Member of both the Australasian Institute of Mining & Metallurgy (AusIMM, #228188) and the Australian Institute of Geoscientists (AIG, #6925). Ms Rao is a Consultant to the Company, and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and overseeing of activities being undertaken to qualify as Competent Person (as defined in the JORC (2012) edition of the “Australasian Code for Reporting of Mineral Resources and Ore Reserves”). Ms Rao consents to the inclusion of this information in the form and context in which it appears.

DISCLAIMER & COMPLIANCE

No New Information

This document contains information relating to [Exploration Results](#) extracted from ASX market announcements reported previously and published on the ASX platform on those dates noted below and available on the Company’s website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the results in the original market announcements continue to apply and have not materially changed. The statements in this presentation concerning Exploration Results can be seen in announcements dated as follows:

- | | |
|--|-----------------------------------|
| 1. 9 September 2026 (Alpha) | 9. 11 February 2026 (Oasis) |
| 2. 2 September 2026 (Thunderball Project) | 10. 16 December 2025 (Alpha) |
| 3. 3 August 2026 (Thunderball Project) | 11. 17 September 2025 (Oasis) |
| 4. 13 July 2026 (Thunderball Project) | 12. 4 September 2025 (Oasis) |
| 5. 15 June 2026 (Pine Creek Uranium Project) | 13. 8 August 2025 (Douglas River) |
| 6. 9 June 2026 (Alpha) | 14. 17 June 2025 (NT Projects) |
| 7. 8 April 2026 (Alpha) | 15. 15 May 2025 (NT Projects) |
| 8. 26 February 2026 (Douglas River) | 15. 13 January 2025 (Oasis) |

This document contains information relating to the [Mineral Resource Estimate](#) for the Alpha Project, which is extracted from the Company’s ASX Announcement *51% Increase in Alpha resource substantially expands project scale and potential released* 13 November 2023 and reported in accordance with the JORC Code (2012) and available for viewing on the Company’s website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate continue to apply and have not materially changed.

This document contains information relating to [Metallurgical Test Results](#) for the Alpha Project extracted from ASX market announcements reported previously and published on the ASX platform on those dates noted above and available on the Company’s website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the results in the original market announcement continue to apply and have not materially changed.

DISCLAIMER & COMPLIANCE

Alpha JORC Code (2012) Mineral Resource Estimate

The following information is extracted from the Company’s ASX Announcement *51% Increase in Alpha resource substantially expands project scale and potential released* 13 November 2023:

The JORC Code (2012) Mineral Resource Estimate for the Alpha Deposit is set out in Table 1 and Table 2 below:

Seam/Ply	Area (m²)	Volume (cu m)	Waste Thickness (m)	Waste Volume (bc m)	Tonnes (Air Dried)	% +/- (Air Dried)	Tonnes (Dry)	Tonnes (In Situ)
U	5,199,146	5,409,700	21	181,383,104	6,491,640	+97%	6,653,931	6,437,543
L1	9,056,464	10,548,503	16	142,970,480	12,995,530	+64%	13,291,114	12,869,174
LT	6,774,137	3,635,190	0	157,694	4,301,324	-6.4%	4,325,876	4,289,524
L2	8,684,433	3,465,159	0	41,993	4,267,732	+49%	4,366,100	4,192,842
Total					28,056,227	+51%	28,637,021	27,789,083

Table 1: MDL 330 Inferred Mineral Resource Estimate by seam and ply unit (plus % +/- from maiden MRE)

Seam/Ply	Inferred Dry Tonnes (Mt)	% of Total	Synthetic Oil (MMboe)	% of Total	Oil Yield LTOM	No. of Drill Holes
U	6.7	23	4.4	16	105	2
L1	13.3	46	8.7	31	104	4
LT	4.3	15	10.7	39	395	4
L2	4.4	15	3.8	14	140	4
Total	28.6	100	27.7	100	154	

Table 2: MDL 330 preliminary volumetrics for Mineral Resource Estimate

CORPORATE OVERVIEW

Creating value through exploration, discovery, delineating resources and developing assets.

CAPITAL STRUCTURE

\$0.026

Share price
(@ 8 Sep 2026)

688M

Shares on Issue

≈\$18M

Market Cap
(Undiluted @ 2.8cps)

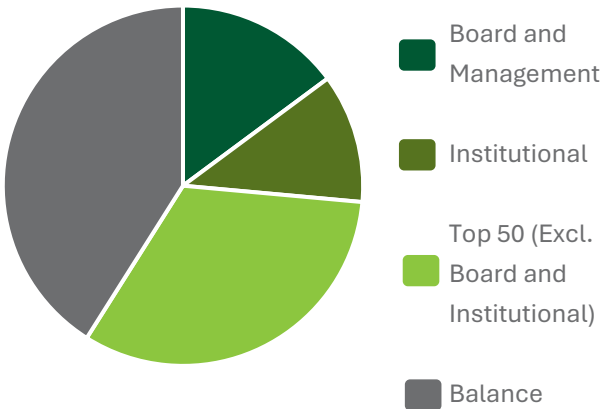
21.5 M

Options**
\$0.07 exercise price
30 Nov 2026 expiry

≈\$1.8M

Cash/Cash
Equivalent
(@30 Jun 2026)
\$3.25M capital raise
completed 28 July

SHAREHOLDERS*



BOARD AND MANAGEMENT

MR NEIL BIDDLE Chairman

35+ years' experience in exploration and mining operations
Founding Director of ASX:PLS
Extensive experience at senior executive and board-level
Demonstrated ability to create significant value for shareholders

MR ALEX CHEESEMAN Managing Director

25 years' experience in leadership and operations across exploration and operations
Previous GM/C-level experience with ASX-listed exploration and mining companies
Expertise in project development, capital markets and operations

MR ELIAS KHOURI Non-Executive Director

Expertise in equity capital markets and corporate finance
Extensive experience in capital raisings and strategic transactions
Experience across major global exchanges including ASX, AIM, TSX, NYSE, NASDAQ and Frankfurt

MS CARLA HEALY Company Secretary and CFO

25 years' experience in finance and advisory roles with ASX-listed entities
Governance/Reporting expertise across multiple operating jurisdictions

MS ASHA RAO General Manager - Exploration

Over 20 years' experience as an exploration geologist across multiple commodities
Extensive uranium experience, including consulting to Cameco, Boss Energy and Energy Metals
Member of AusIMM and the Australian Institute of Geoscientists

URANIUM MARKET

The US-Iran conflict and concerns over the security of critical hydrocarbon transit routes have reinforced the strategic importance of energy security - **Uranium fundamentals are strong** - rising demand meets a constrained supply base, while long-term contract prices hitting an 18-year high*.

Long-Term Pricing Sends a Stronger Signal The long-term uranium price reached its highest level in 18 years*, pointing to tighter utility procurement conditions and higher incentive pricing for new supply.

Uranium Supply Remains Constrained Utilities remain under-contracted, secondary inventories are dwindling and new uranium production faces the usual permitting, development, capital and ramp-up hurdles experienced by all resources projects.

Market Fundamentals Continue to Improve Physical market and commodity pricing remains supported by a long-term imbalance between strategic demand and slow-to-respond supply.

Energy Security is Reshaping Demand Geopolitical risk, AI-driven electricity demand, industrial reshoring concerns are strengthening the case for nuclear power – *Nuclear power is key to reconciling independence and energy sovereignty***.

Market Disconnect Persists Uranium spot prices have held up and long-term prices have strengthened, but uranium mining equities have lagged as investor sentiment remains cautious.

Uranium is a Critical Mineral The US, Canada, Japan and Brazil all list uranium as a Critical Mineral, along with South Australia and the Northern Territory.

BUILDING A MAJOR NEW URANIUM DISTRICT IN THE NORTHERN TERRITORY



EXPLORATION BUSINESS CASE

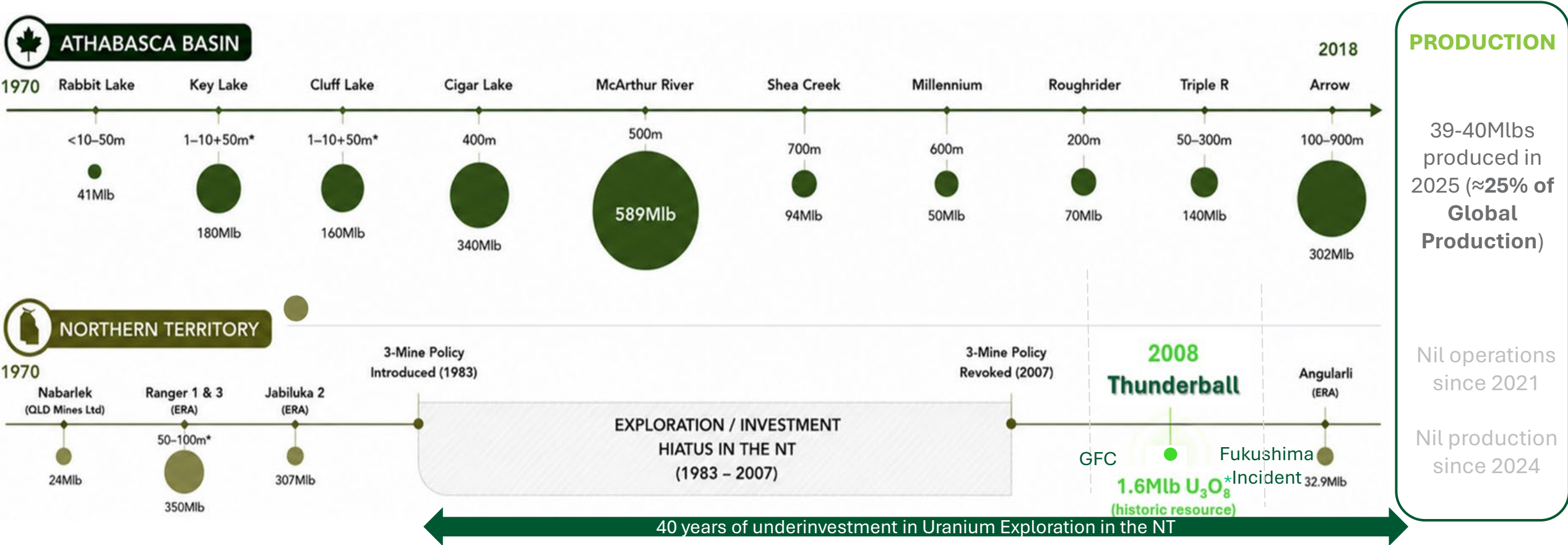
The Pine Creek Orogen is considered geologically analogous to Canada’s Athabasca Basin, which accounts for approximately 25% of global uranium production.

Athabasca Basin uranium operations account for an estimated **CAD\$4-5 Bn** in annual economic activity including:

~3,300 employment positions

~CAD\$270M in royalties

~CAD\$1.2Bn in state-level procurement



ASX:GRV

GREENVALE ENERGY LIMITED

NT PROJECT PORTFOLIO

Building exploration ground to find the NT's next uranium mine

Through a Farm-in Agreement, Greenvale holds the exclusive right to acquire 80% of the legal and beneficial interest in select Projects, with mechanisms to acquire 100%.

Under this structure:

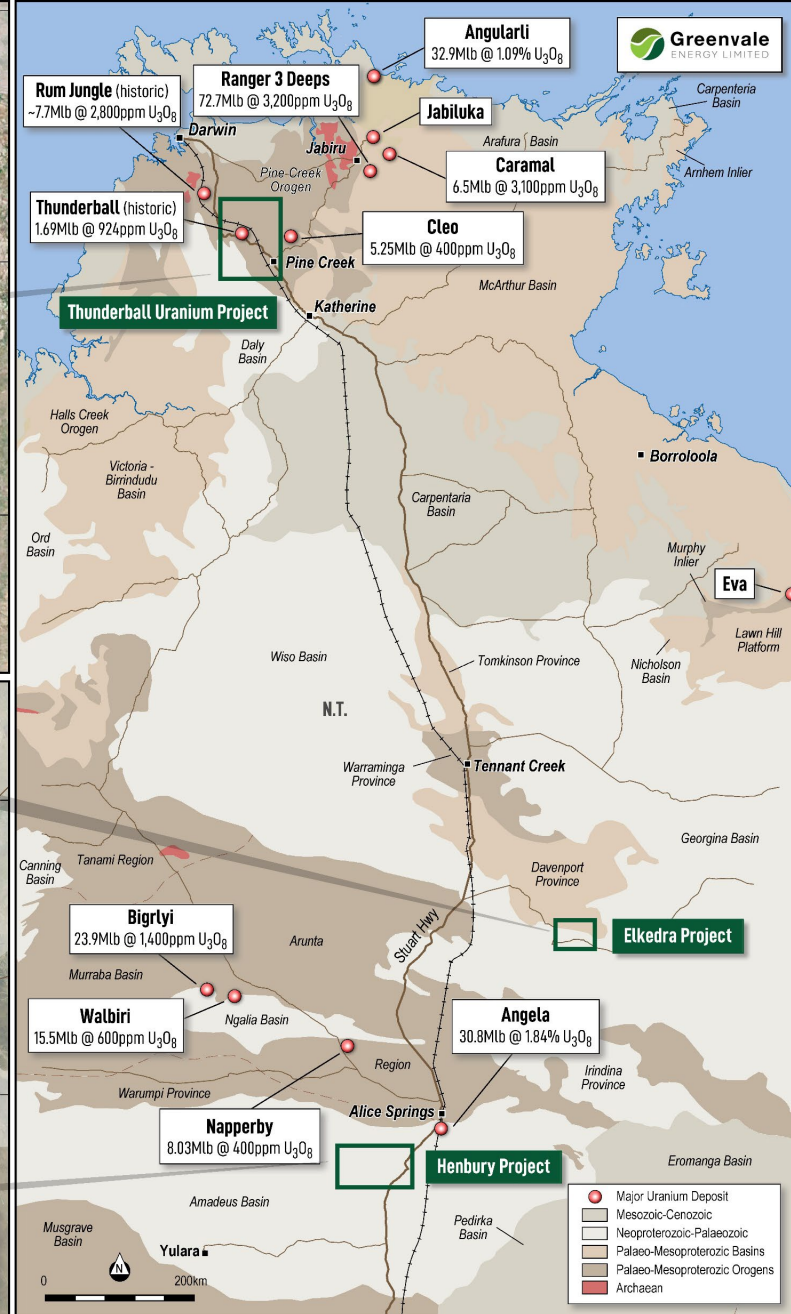
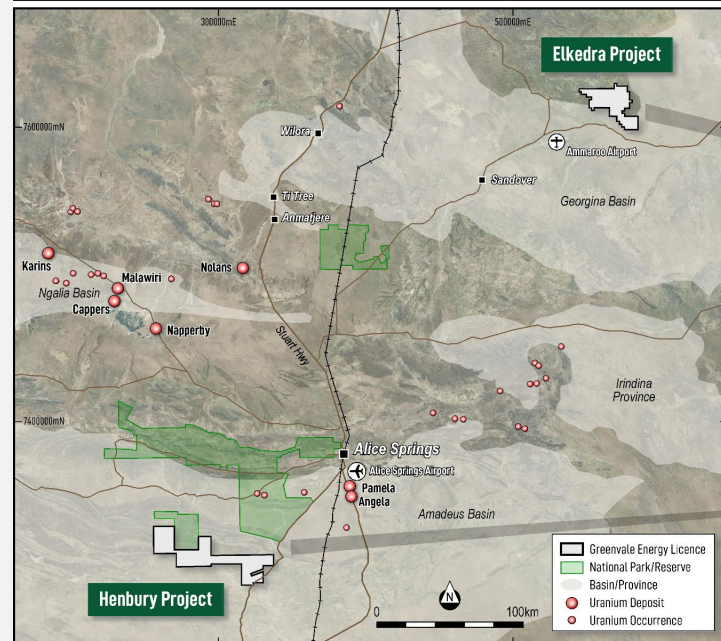
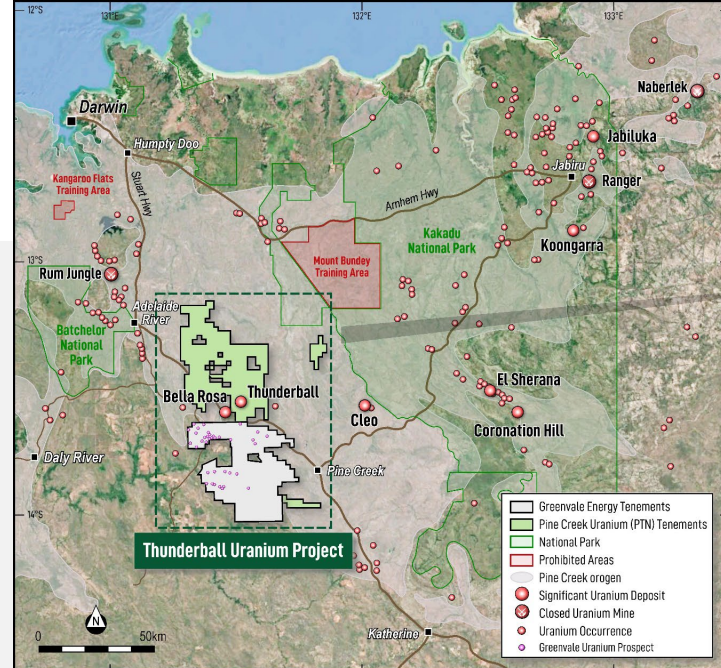
- Douglas River (EL33670 and ELA33900) acquired in August 2024,
- Henbury was acquired in October 2024, and
- Elkedra was acquired in November 2024.

Douglas River was expanded in August 2025 through the addition of ELA34114 and ELA 34157.

ELA34157 was granted for an initial 6 year term in February 2026.

ELA33900 – access is being sought through the National Native Title Tribunal process - outcome pending. ELA34114 – subject to ongoing settlement negotiations with the Northern Land Council.

Terms agreed for the acquisition of Uranium Rights over the Pine Creek Uranium Project in June 2026. Ongoing process to meet all necessary conditions and conclude the transaction.



DOUGLAS RIVER

Douglas River provides exposure to a large-area, underexplored mineral system with compelling geological setting, multiple priority targets and significant potential for a high-value uranium discovery

Scale Potential – EL/ELA combine to form a single ~1,200km² footprint in the southern portion of the Pine Creek Orogen – which host multiple world-class Uranium deposits.

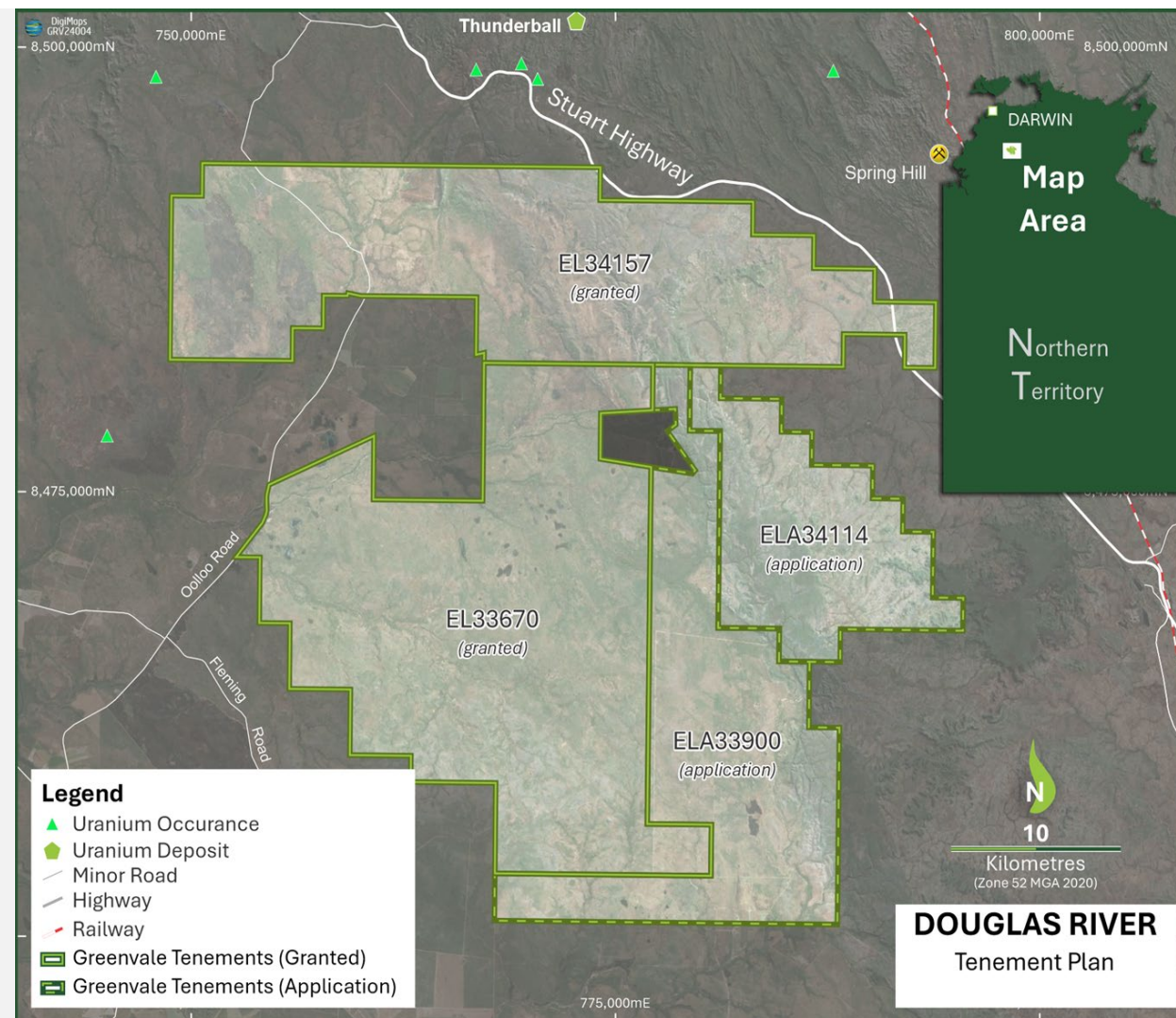
Key Geological Ingredients – The area consists predominantly of sedimentary and metasedimentary rocks, volcanics and granites along with major, regional-scale faults and shear zones - favourable conditions for fluid migration and uranium deposition.

Multi-spectral Data – Acquired/analysed in February 2026 – five district-scale exploration areas identified*.

Project Wide Geophysical Survey – Airborne geophysics flown between late 2024 and mid-2026, multiple anomalies identified* across EL34157 and EL33670 warranting on-ground follow up.

Current and Future work Program:

- Mapping and sampling program commenced in July – program continues.
- Two new Prospects identified and a historical prospect confirmed*.
- 9km long paleochannel target identified* at Powers Prospect.
- Conclude negotiations on ELA34114 – obtain land access.
- Permitting underway for drill testing Powers Prospect.
- Continue to progress targets through the exploration pipeline.



PINE CREEK ACQUISITION

Binding Terms agreed to acquire the Pine Creek Uranium Project – when combined with the Douglas River Project creates one of Australia’s largest Uranium exploration portfolios, amplifies the value of Greenvale’s existing assets and focuses effort into the resource-rich Pine Creek Orogen “**the Thunderball Uranium Project**”

Binding Terms – Term sheet executed with Patronus Resources Ltd (ASX:PTN) ‘Patronus’ in June 2026.

District Scale Position – Consolidates a ~2,500km² exploration footprint, and includes the Thunderball Deposit with a historic JORC (2004) Resource**.

Ultra High-Grade – Results include*:

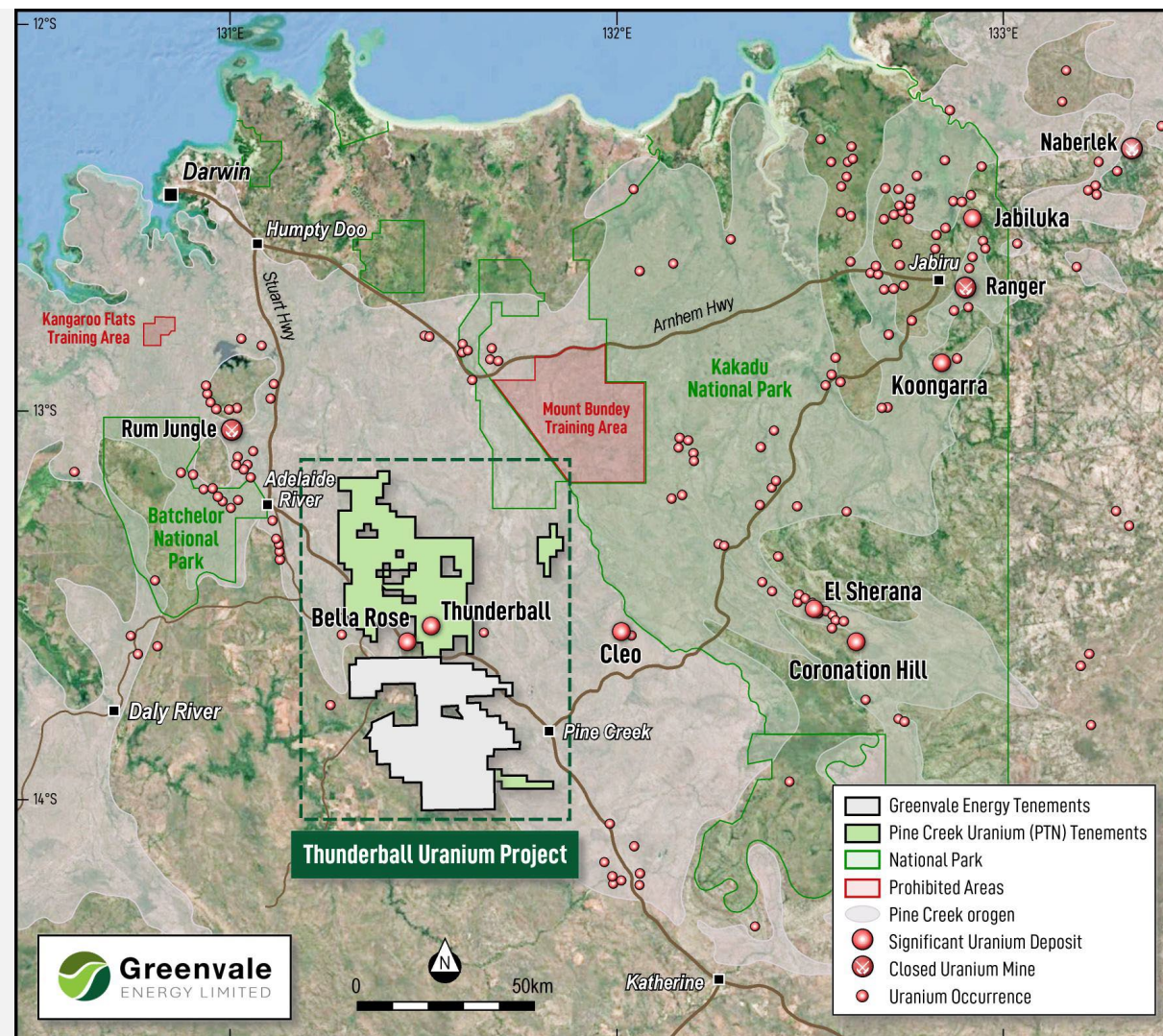
- Drill hole TPCDD026 with 10m @ 25,381ppm U₃O₈ from 145m
- Drill hole TPCRD019 with 10m @12,264ppm U₃O₈ from 139m; and
- Drill hole TPCRD093 with 13m @7,045ppm U₃O₈ from 135m.

20km Long Trend – A major structural corridor connects the Pine Creek Uranium Project with the Douglas River Project – splays and regional structural alignment confirmed from current mapping program*.

Tier 1 Mining Region – utilities, road, rail and deepwater port.

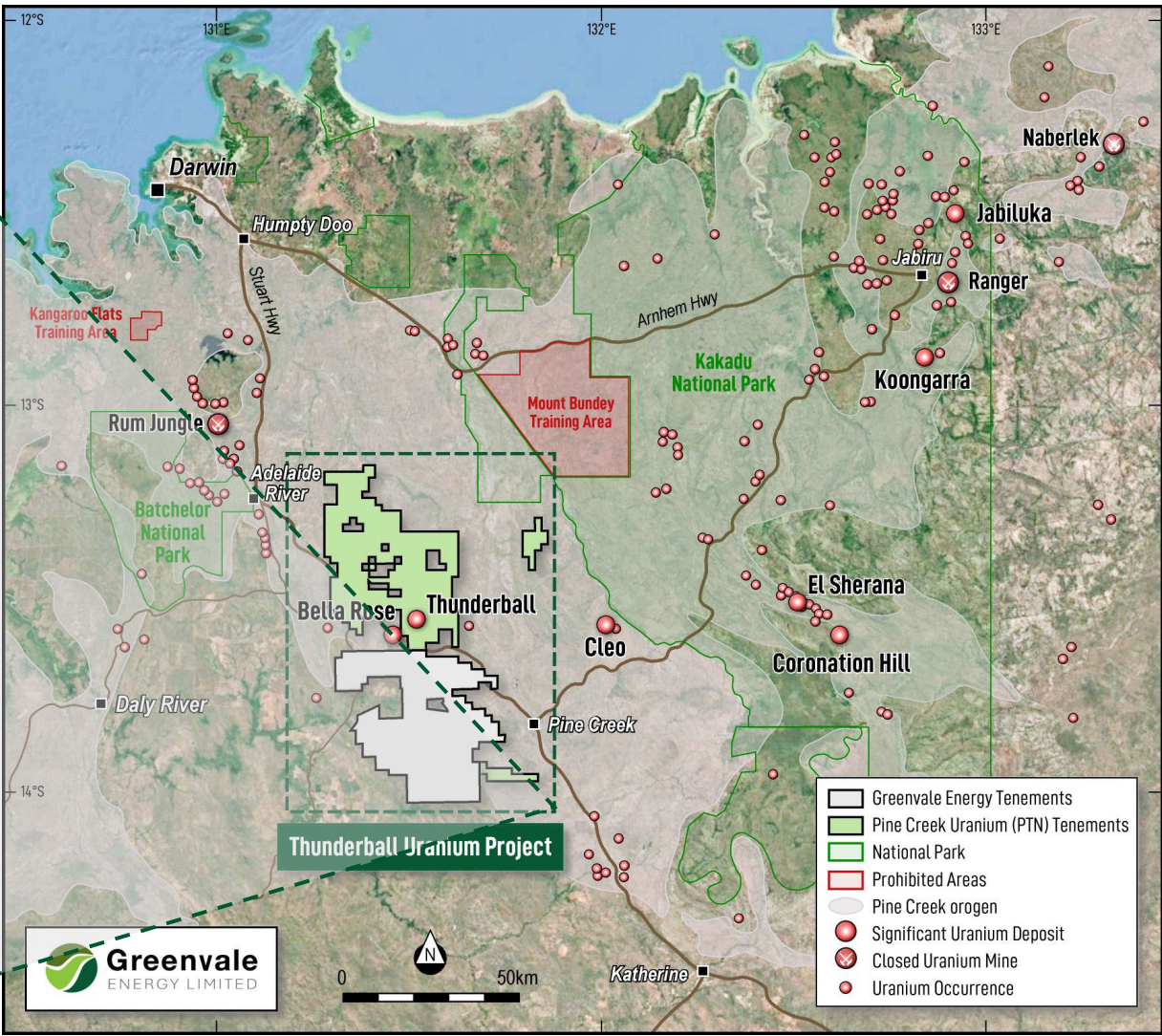
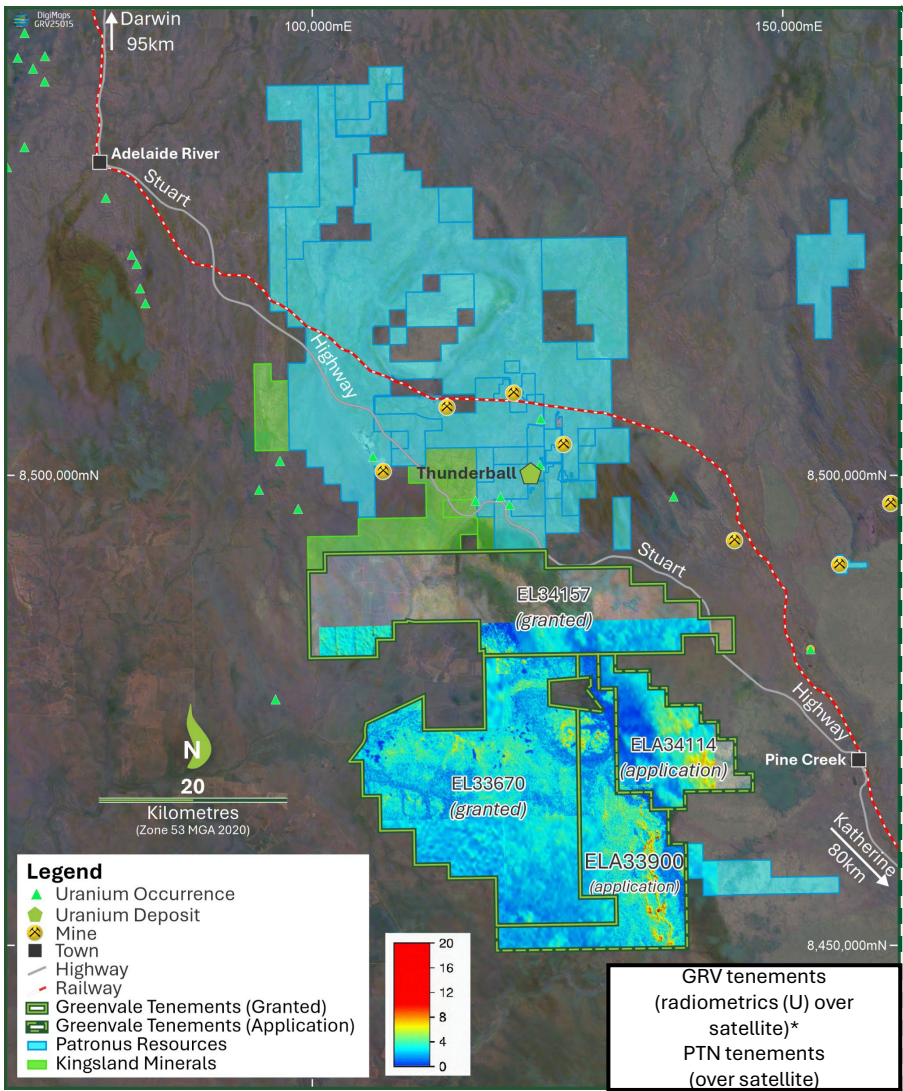
Transaction Progressing – Subject to a number of remaining Conditions Precedent (refer to ASX Announcement released 21 August 2026), Greenvale and Patronus working collaboratively to finalise all requirements.

Strategic Shareholder – On completion, Patronus to become Greenvale’s largest shareholder with ~19% position.



THUNDERBALL PROJECT

One of Australia’s largest-scale, uranium focused exploration projects, with the right geology, a historic high-grade resource, multiple advanced prospects and a growing number of early-stage prospects, all situated along a 20km trend, an hour and a half from Darwin's Class7 deepwater port.



THUNDERBALL PROJECT

One of Australia's largest-scale, uranium focused exploration projects, with the right geology, a historic high-grade resource, multiple advanced prospects and a growing number of early-stage prospects, all situated along a 20km trend, an hour and a half from Darwin's Class7 deepwater port.

Immediate focus – Hayes Creek Fault Trend.

Underexplored – Sporadic uranium focused exploration in the mid 2000's – led to the Discovery of the Thunderball Deposit in 2008, little to no (U) exploration since.

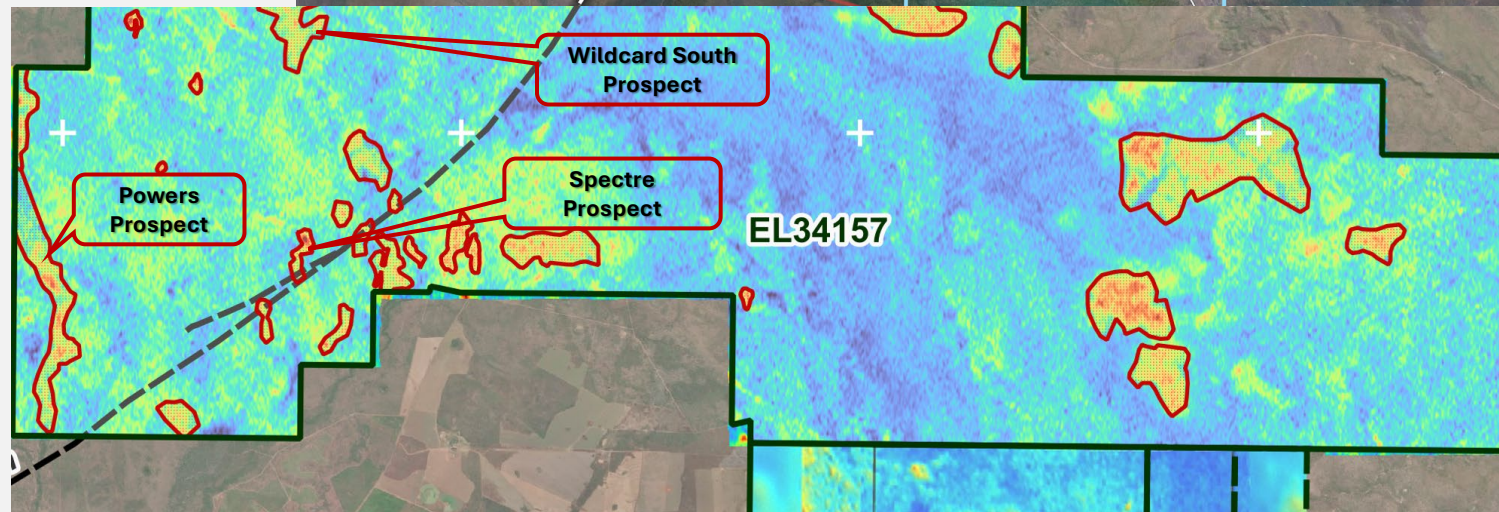
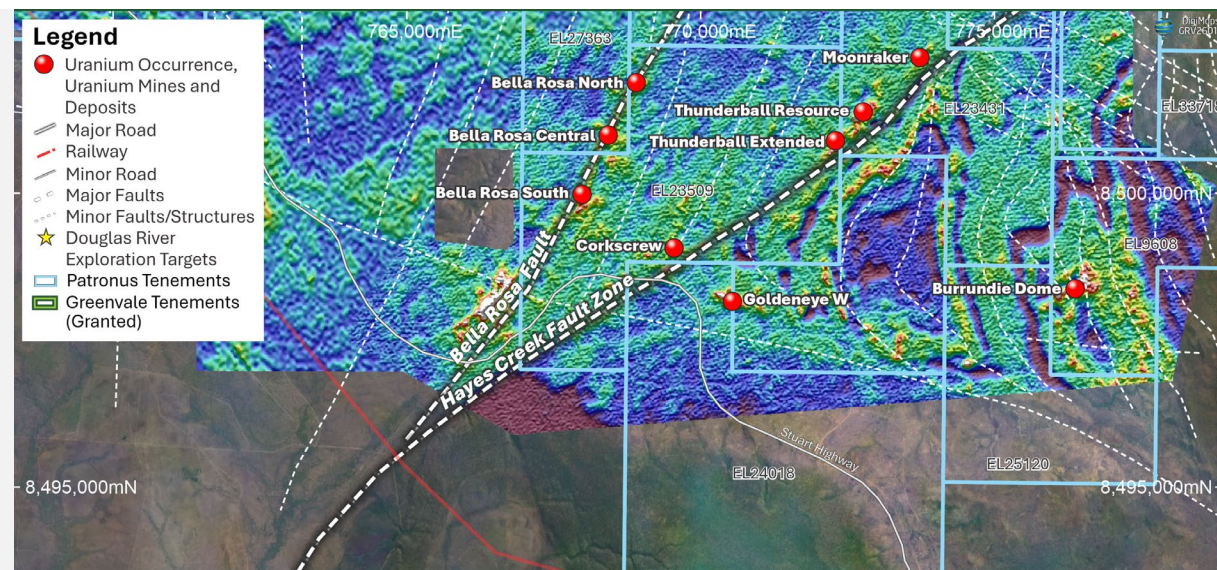
Drill Ready – targets at Thunderball and Thunderball Extended, partly permitted, further permit applications underway.

Multiple Prospects – Advanced prospects require in field follow-up to identify possible drill targets.

Concurrent Field Work – teams on the ground since July, developing the exploration pipeline across EL34157/EL33670.

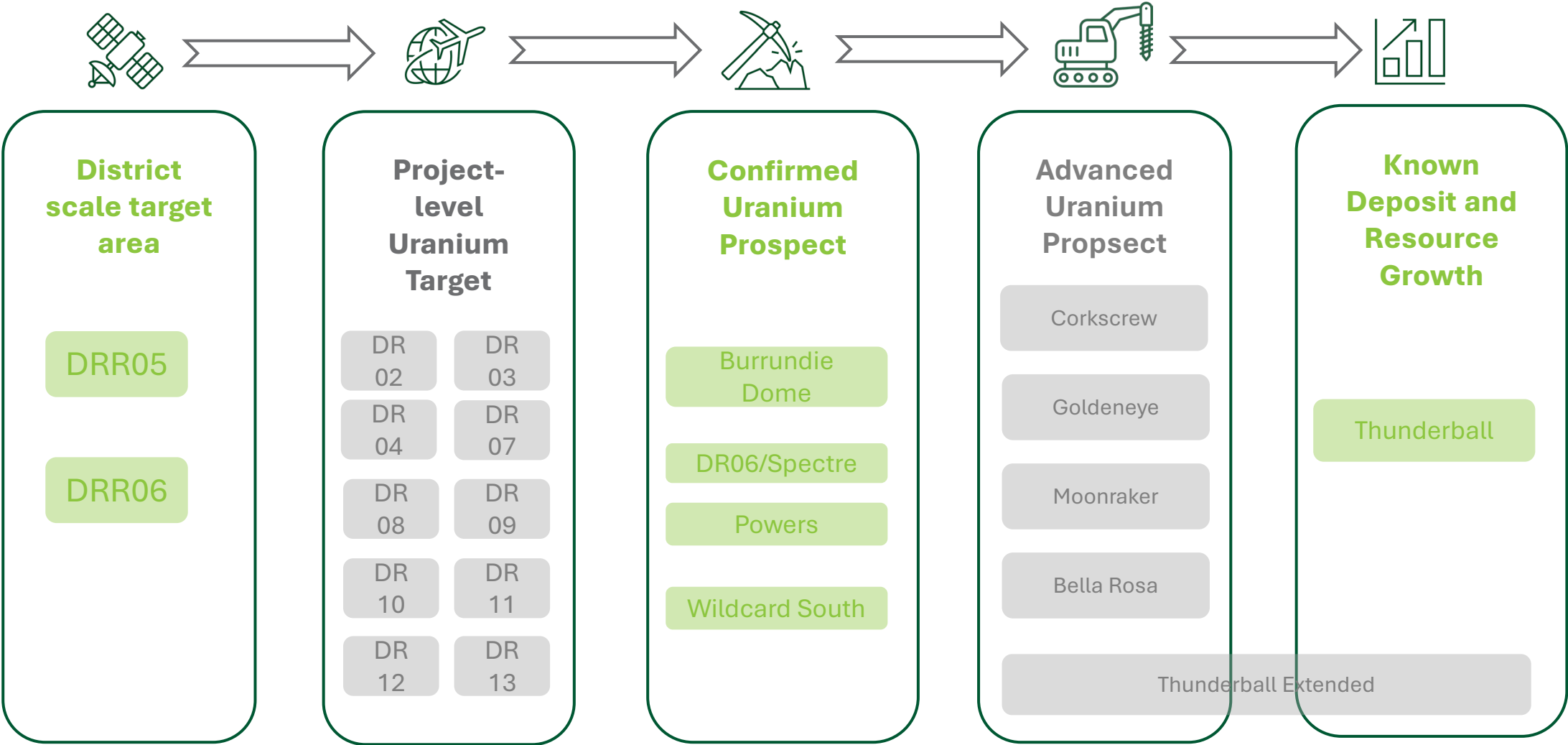
Future Work Program:

- Continued mapping and sampling of identified targets.
- Airborne EM survey over EL34157 – drill target refinement.
- Permitting to drill test Powers Prospect.
- Negotiation of land access ELA34114/ELA33900.
- Potential access to Pine Creek Project area.
- Ongoing review of exploration model and techniques to optimise drill target generation.



EXPLORATION PIPELINE

Drill target generation needs to be deliberate and focused in order to generate drill targets of high confidence/best-value. Greenvale's exploration strategy starts at district scale, using a combination of techniques and survey line spacings to progressively reduce the size of the exploration target area and refine targets for permitting and drill testing



DEVELOPING THE PIPELINE

District-scale Targets using a combination of publicly available datasets and wide area geophysics to generate initial, large, areas of interest



District-scale target area

DRR05

DRR06

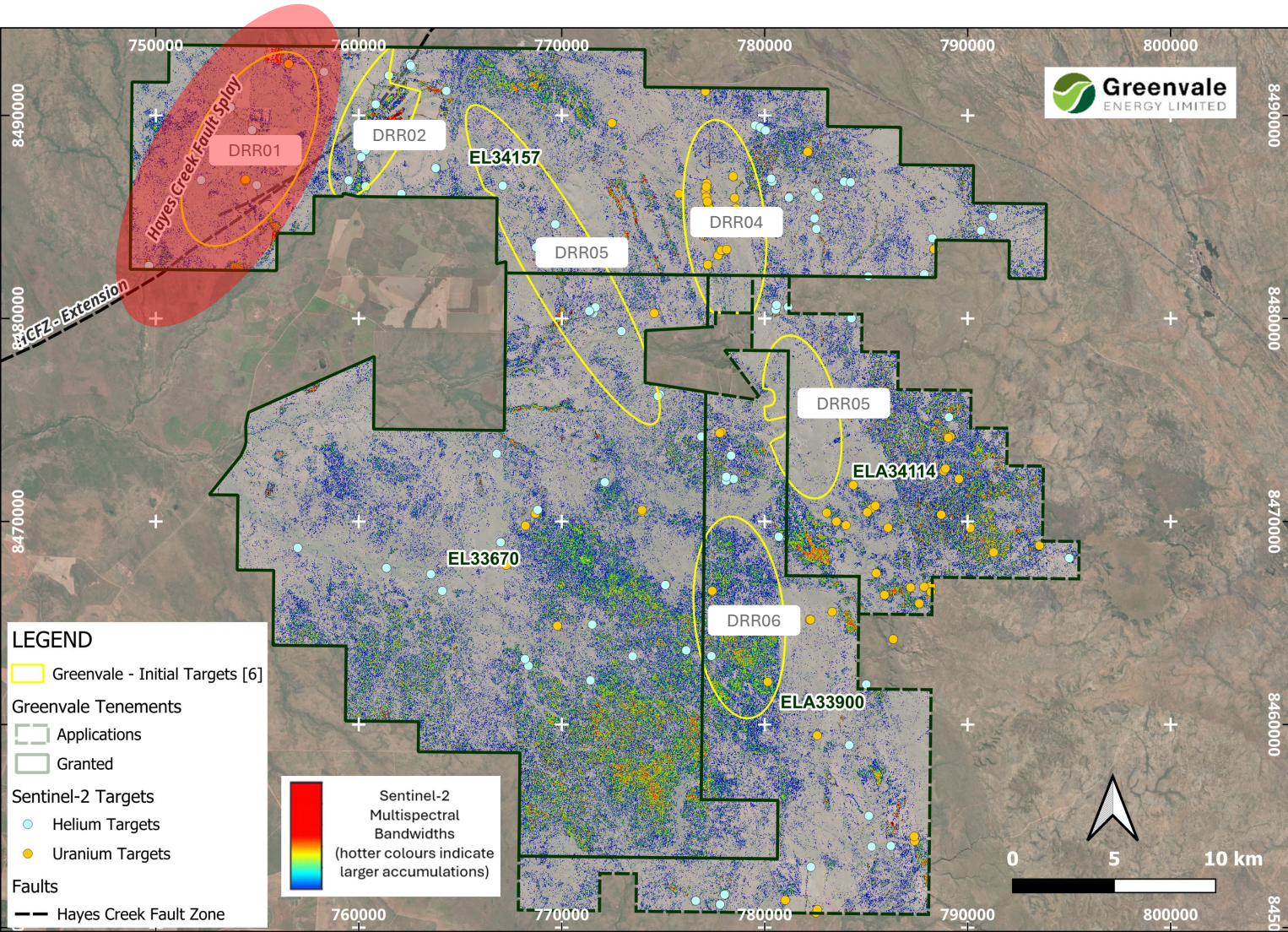
DRR01

Satellite-based
Multispectral data

Public/previous
reported results

Regional Geology

*Identifies areas of
interest*



DEVELOPING THE PIPELINE

Project-level Targets are generated once infill surveys are completed, closer spaced survey lines increase the resolution of any geological features in the survey area, allowing the size of the target to be reduced



Project-level Uranium Target

DR
02

DR
03

DR
04

DR
07

DR
08

DR
09

DR
10

DR
11

DR
12

DR
13

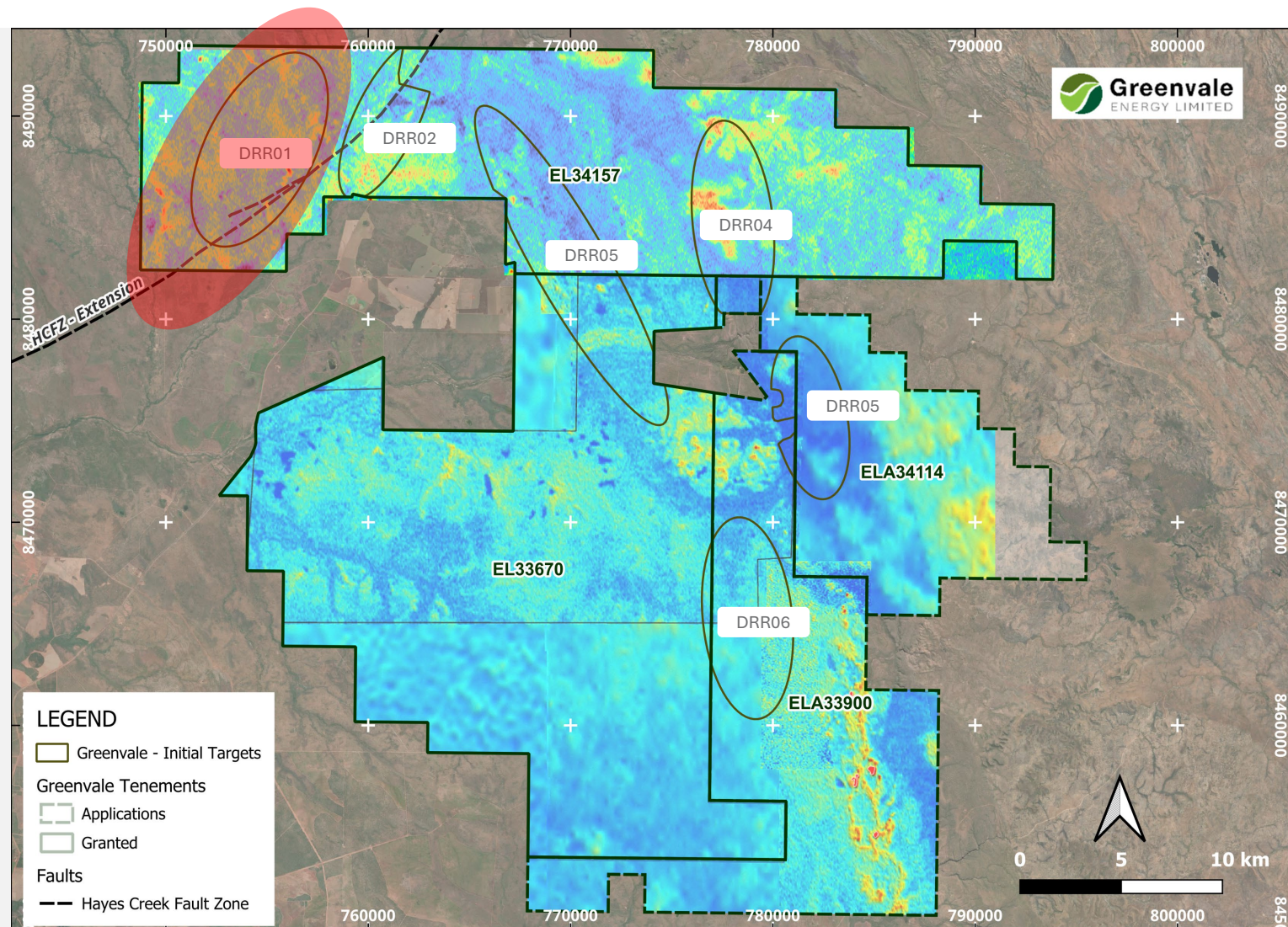
Airborne Geophysics

High definition - low
altitude, tight
line spacing

Correlate against
regional data

Detailed (specialist)
data interpretation

*Identifies areas for
ground truthing*



DEVELOPING THE PIPELINE

Project-level Targets are generated once infill surveys are completed, closer spaced survey lines increase the resolution of any geological features in the survey area, allowing the size of the target to be reduced – additional analysis and data interpretation provide further target refinement



Project-level Uranium Target

DR 02	DR 03
DR 04	DR 07
DR 08	DR 09
DR 10	DR 11
DR 12	DR 13

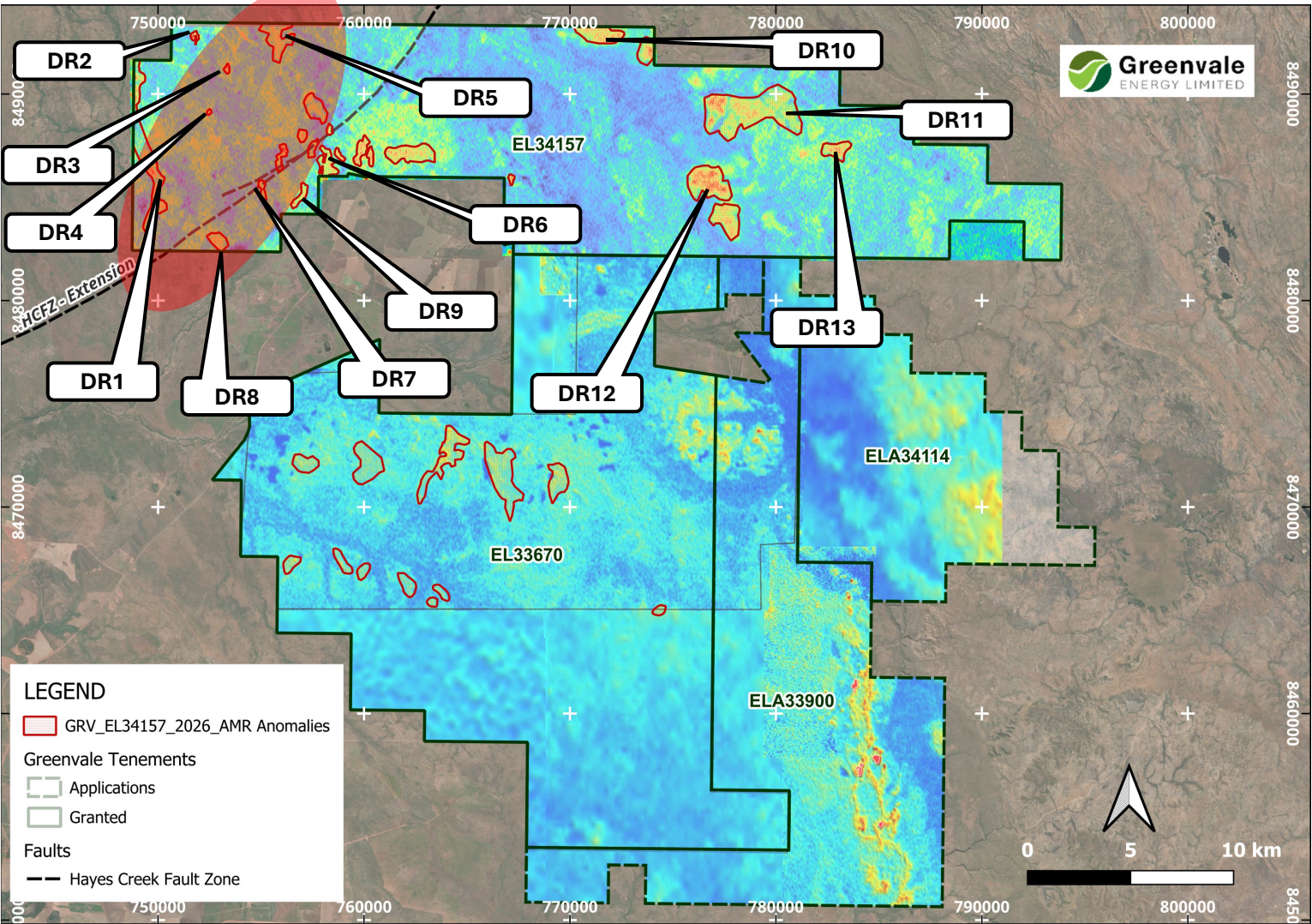
Airborne Geophysics

High definition - low
altitude, tight
line spacing

Correlate against
regional data

Detailed (specialist)
data interpretation

*Identifies areas for
ground truthing*



DEVELOPING THE PIPELINE

Uranium Prospects are confirmed when follow-up mapping and groundtruthing successfully returns assays which are considerably higher than natural background and show continuity



Confirmed Uranium Prospect

Powers

Wildcard South

Burrundie
Dome

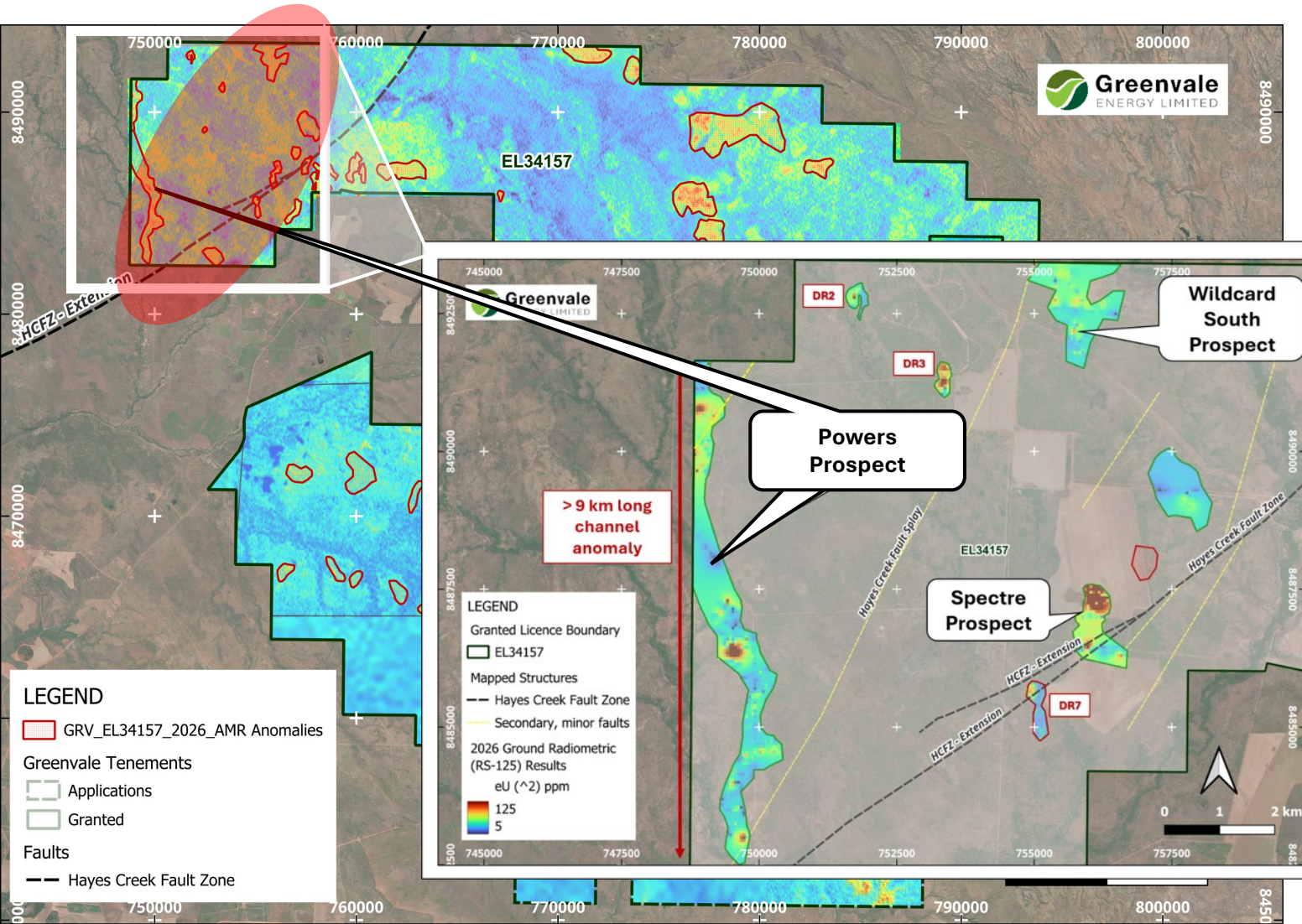
DR06/Spectre

Field-based
confirmation
of anomalies

Anomalies confirmed
against background
(U)

Mapping/sampling,
use of field
instruments and
3rd party lab for
geochem

*Correlates multiple
datasets, potential
surface expressions
of structure/outcrop*



DEVELOPING THE PIPELINE



Advanced Uranium Prospects result from successful exploration drill campaigns. Once a Maiden Mineral Resource Estimate is defined, drilling will be focussed on testing extensions along strike and at depth



Advanced Uranium Propsect

Corkscrew

Goldeneye

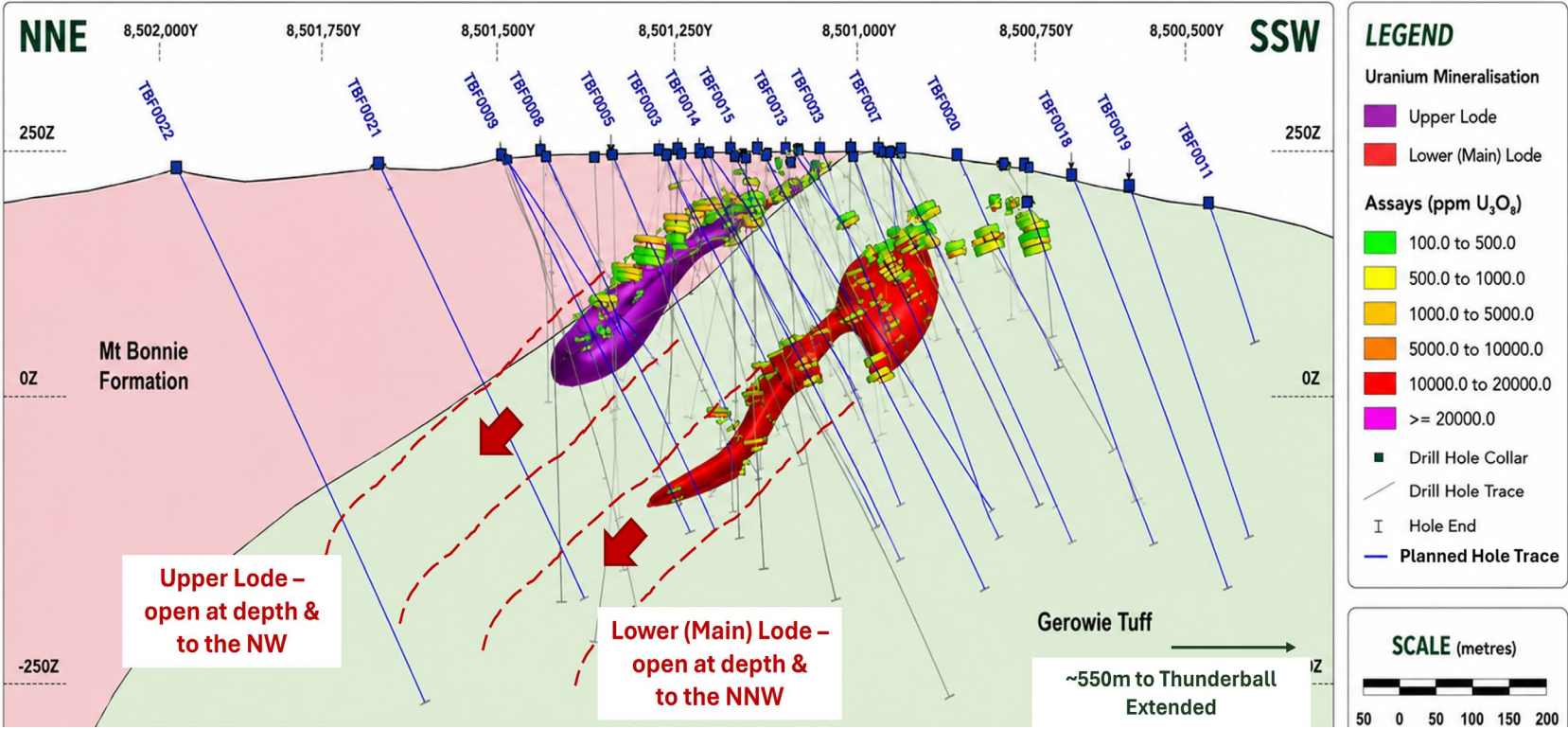
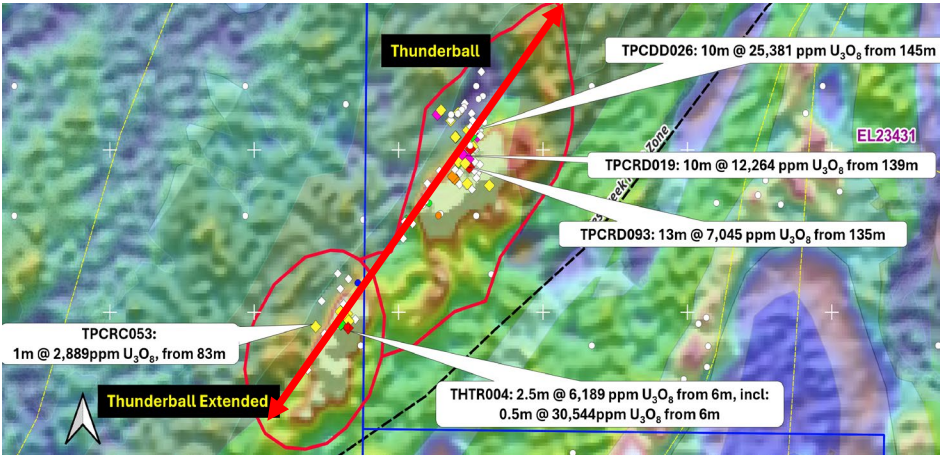
Moonraker

Bella Rosa

Thunderball Extended

Known Deposit and Resource Growth

Thunderball



NEAR TERM CATALYSTS

Multiple concurrent work fronts, progressing exploration and project development with a sharp eye on capital allocation



Note* Subject to approval from Patronus Resources, or completion of Pine Creek Uranium Project transaction

Uranium equities set for re-rate and alignment with commodity price

Geological pedigree and active exploration increases discovery potential

Multiple project opportunities, active work fronts and a Board with a track record of making world class discoveries

The Thunderball Uranium Project will be one of Australia's largest-scale, uranium focused exploration projects, with the right geology, a historic high-grade resource, multiple advanced prospects and a growing number of early-stage prospects, all situated along a 20km trend, an hour and a half from Darwin's Class7 deepwater port

WHY INVEST?



Thank You

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TELEPHONE: 0485 603 120

ASX:GRV



Scan for Website



Appendices

Alpha Project

Oasis Project

Elkedra-Henbury Project

Pine Creek Advanced Prospects



ALPHA PROJECT

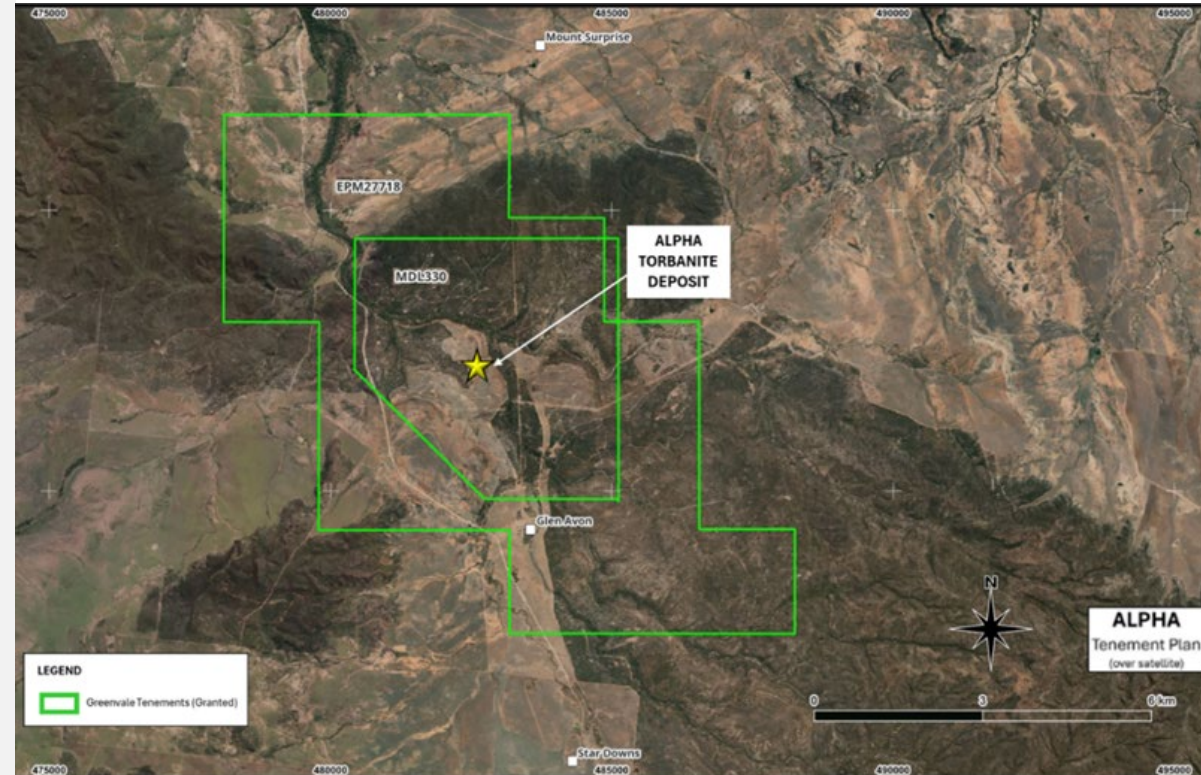
A strategic asset, building on years of R&D to unlock the full value of the Alpha Resource*

PROJECT OVERVIEW Located approximately 450km West of Rockhampton, QLD, The Alpha Project is a 100%-owned and is one of Australia's only significant torbanite deposits. The project hosts a JORC Code (2012) compliant Inferred Mineral Resource Estimate of ~28 million tonnes of torbanite and cannelite* providing a strong foundation for future commercial development.

STRATEGIC RATIONALE Roads are critical infrastructure in Australia. Industry experts are predicting (and warning) a 50% increase in bitumen price. Beyond bitumen, the synthetic oil nature of the Alpha project provides potential for a number of commercial opportunities, partnering and collaboration may unlock local supply opportunities to break reliance on imports.

PROJECT STATUS Test Program 7 (TP7) commenced in May 2025 - designed to scale hydrometallurgical operating conditions and produce a bulk sample suitable for third-party certification against the C-170 bitumen specification utilised for Australian roads. TP7 has successfully progressed through scaling up, bulk production and recently completed a product modification program by Technix in New Zealand*.

In September 2026, the scope of TP7 was expanded to include an assessment against multiple binder grades and alternate asphaltene-based products to define the best technical pathway to maximise the value of the Alpha Resource. TP7 works will be undertaken by SAMI Bitumen Technologies at their NSW based technical center.



OASIS URANIUM PROJECT

Advanced, high-grade exploration opportunity in Northern Queensland, demonstrated successful uranium drilling, with multiple regional targets ready to test.

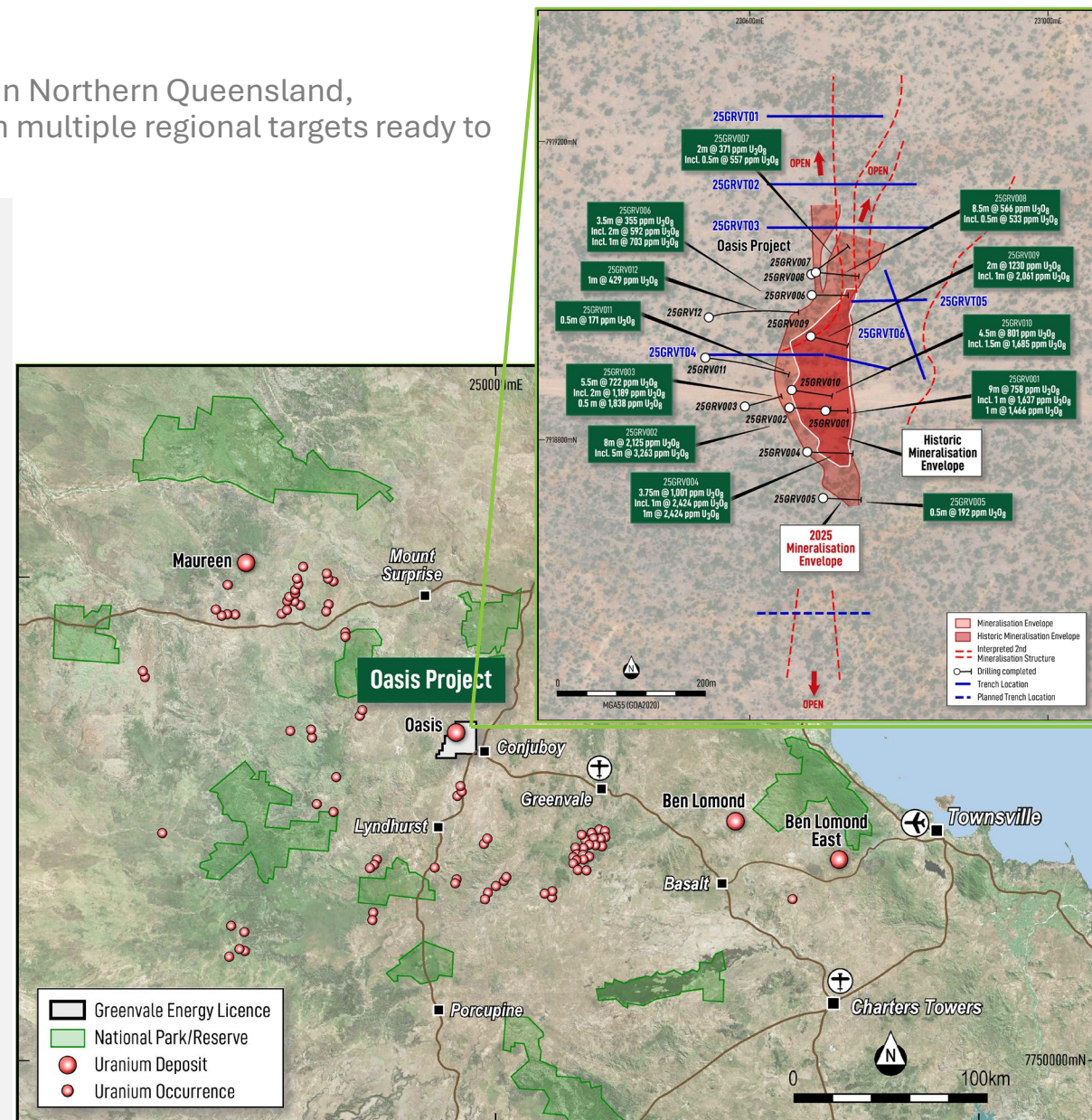
PROJECT OVERVIEW Located approximately 250km north-west of Townsville, within the Lynd Mylonite Zone, the Oasis Uranium Project (“the Project”) sits over known geological settings with the right structural control known to form high-grade uranium deposits. With over 8,500m drilled to date, The Oasis deposit has returned high-grade drilling results and remain open laterally and at depth.

HIGH GRADE DRILL RESULTS* Drilling in 2025 returned consistent, high-grade results, with standouts including:

- 9m @ 758ppm U_3O_8 from 40m (25GRV001), including 1m @ 1,637ppm U_3O_8
- 8m @ 2,125ppm U_3O_8 from 84m (25GRV002), including 1m @ 6,929ppm U_3O_8
- 4.5m @ 801ppm U_3O_8 from 84m (25GRV010), including 1.5m @ 1,685ppm U_3O_8
- 8.5m @ 566ppm U_3O_8 from 109m (25GRV008), including 3m @ 1,276ppm U_3O_8

REGIONAL GROWTH TARGETS Geophysics has identified radiometric anomalies correlating with structure, reconnaissance sampling returned anomalous results along regional trend extending for approximately 8km. Multiple targets beyond the Oasis deposit have been identified for ground-truthing, this will be a focus for the next phase of field work.

Further expansion optionality exists in EPM29203 (an adjacent exploration permit under application, along the regional trend of the Lynd Mylonite Zone) – no previous exploration or target development has occurred over EPM29203.



ELKEDRA-HENBURY PROJECT

Early-stage projects in the right geological setting, with known Uranium deposits nearby, location provides exploration optionality to Douglas River

Confirmed Uranium Region – Elkedra is located in the Georgina Basin, Henbury in the Amadeus Basin, both areas are known to host uranium deposits.

Project Wide Geophysical Survey Completed – geophysical survey flown in late 2024 and early 2025.

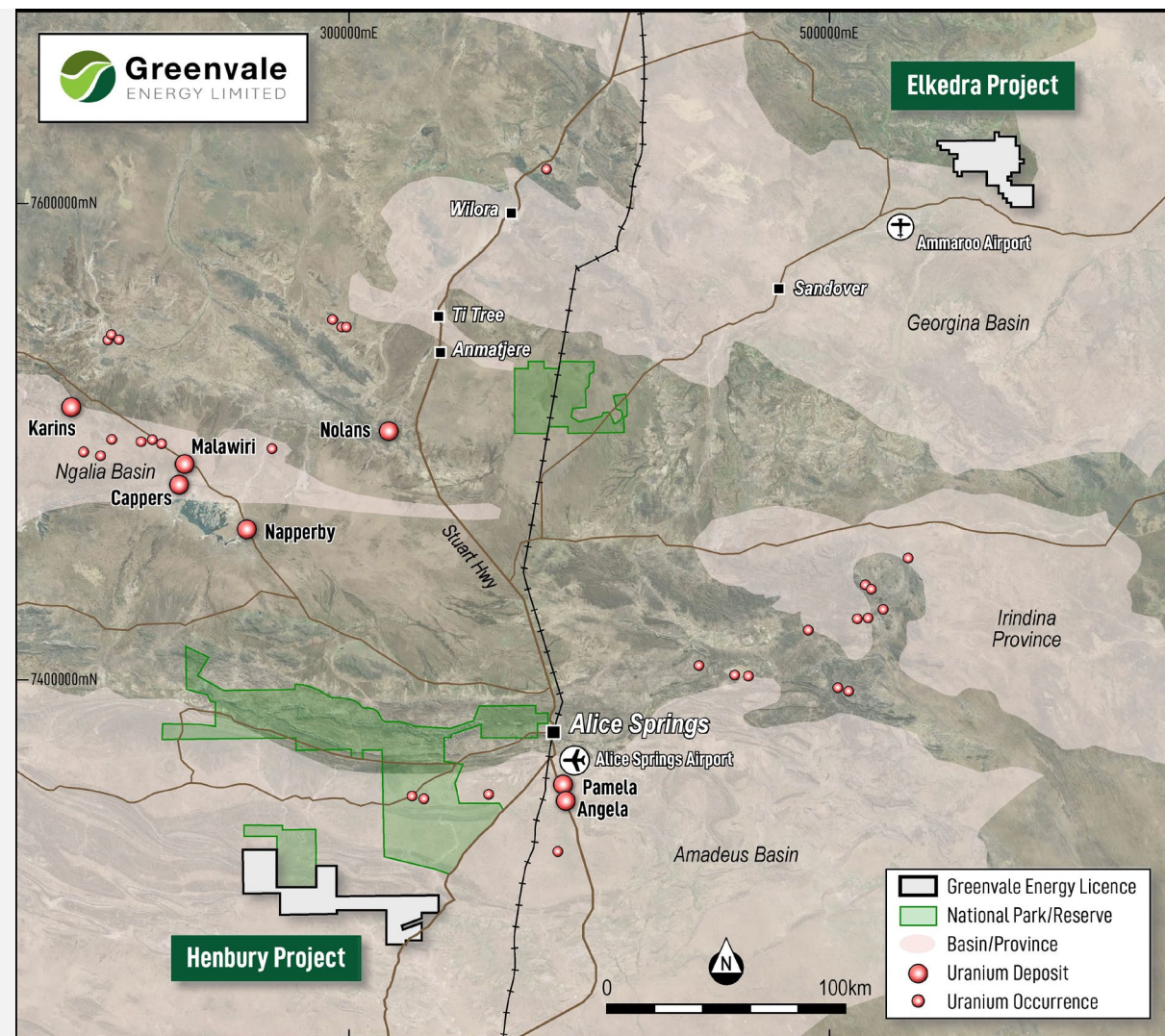
At Elkedra, survey identified an 8km-long radiometric anomaly* situated in prospective Arthur Creek siltstone and Andagera Formation conglomerates.

Coincident NE-trending helium anomaly identified from Sentinel-2 data.

Survey identified multiple anomalies at Henbury*, with initial reconnaissance exploration completed in September 2025.

Future work Program:

- Follow-up targets identified at Henbury for mapping/sampling.
- Initial ground truthing of radiometric anomalies at Elkedra.
- Works planned for Q4 CY2026.



CORKSCREW PROSPECT

Situated ≈3km Southwest of the Thunderball Deposit, aligned to the Hayes Creek Fault Zone, strong radiometric anomaly, high-grade rock chips, minimal drilling completed

Strong, NE-SW striking uranium anomaly on airborne radiometrics, similar to Thunderball.

Similar location as Thunderball on West side of the Hayes Creek Fault Zone.

Previous exploration results* include:

Eight rockchip samples including:

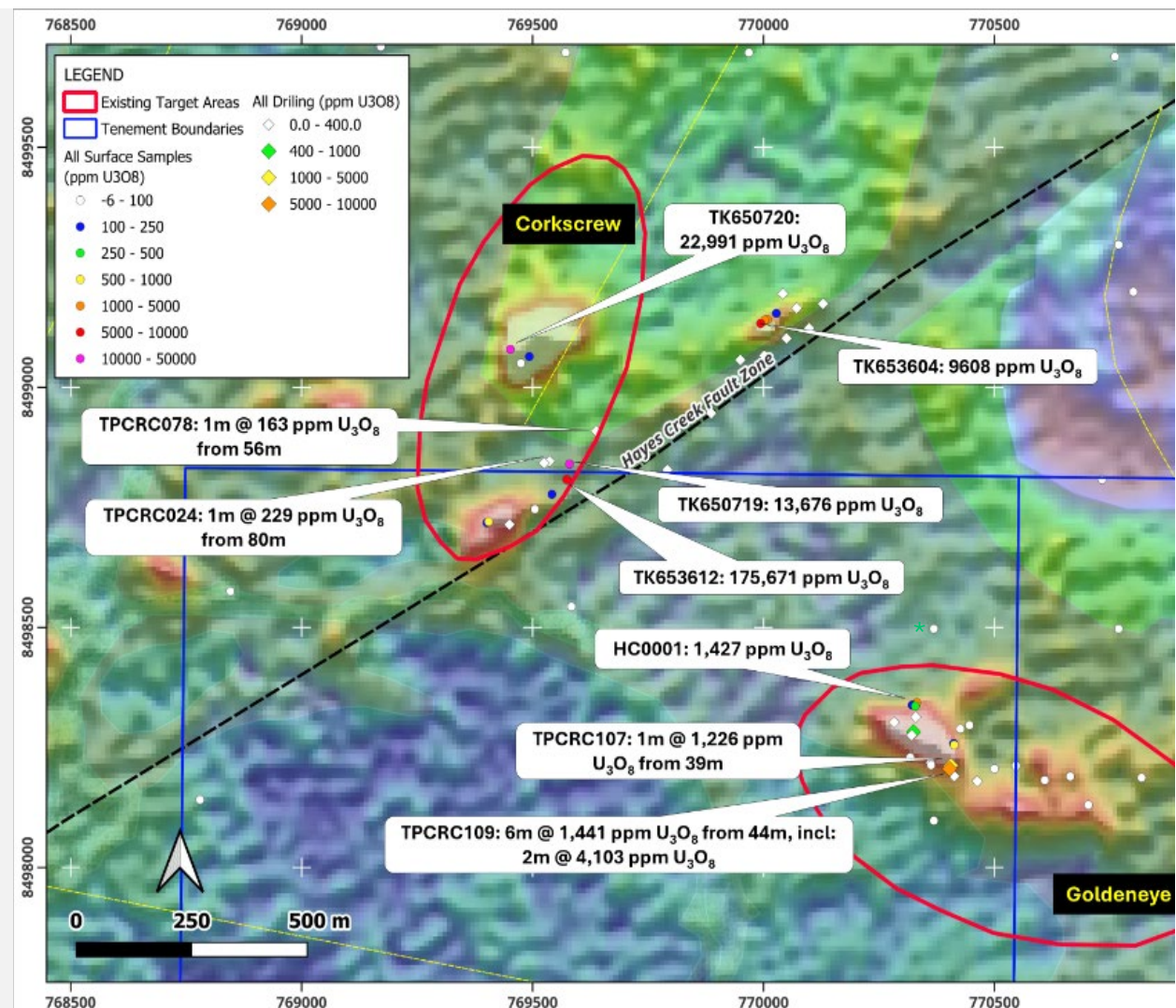
- TK650720: 2.9% (22,991ppm) U_3O_8 ; and
- TK650719: 1.4% (13,676ppm) U_3O_8 .

Fifteen RC drillholes for a total 1,907m, including:

- TPCRC024: 1m @ 229ppm U_3O_8 from 80m; and
- TPCRC078: 1m @ 163ppm U_3O_8 from 56m.

Interpreted that historic drilling missed the target radiometric anomaly and the key lithological contact zone.

Next Steps – the Corkscrew Prospect is under-explored. 2026 field plans include systematic regional mapping, handheld radiometric/rockchip sampling and target generation to allow permitting and future drill testing.



GOLDENEYE PROSPECT

Situated ≈3-4km Southwest of the Thunderball Deposit, aligned with a splay coming off the Hayes Creek Fault Zone

Strong, NW-SE striking uranium anomaly on airborne radiometrics.

Goldeneye radiometric anomaly appears faulted, with an offset in the centre of the anomaly and the SE part of the anomaly rotated.

Previous exploration results* include:

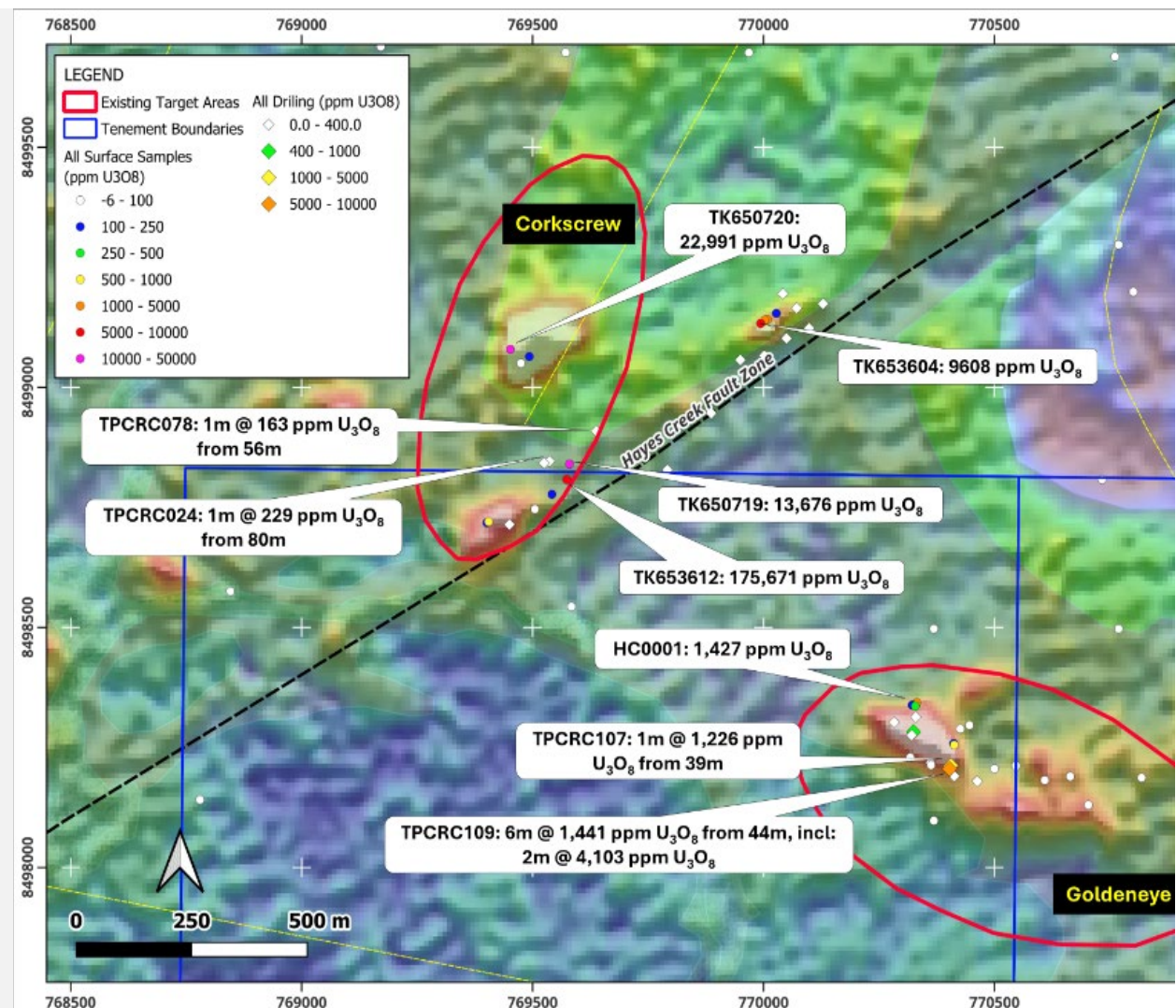
Six rockchip samples including:

- HC0001: 0.14% (1,427ppm) U_3O_8 and over 3,000 cps on scintillometer.

Seven RC drillholes for a total 511m, including:

- TPCRC107 with 1m @ 0.12% (1,226 ppm) U_3O_8 from 39m; and
- TPCRC109 with 6m @ 0.14% (1,441 ppm) U_3O_8 from 44m, including 2m @ 0.4% (4,103 ppm) U_3O_8 from 44m .

Next Steps – the Goldeneye Prospect is under-explored. 2026 field plans include systematic regional mapping, handheld radiometric/rockchip sampling and target generation to allow permitting and future drill testing.



MOONRAKER PROSPECT

Situated ≈1.3km Northeast of the Thunderball Deposit, aligned along the Hayes Creek Fault Zone

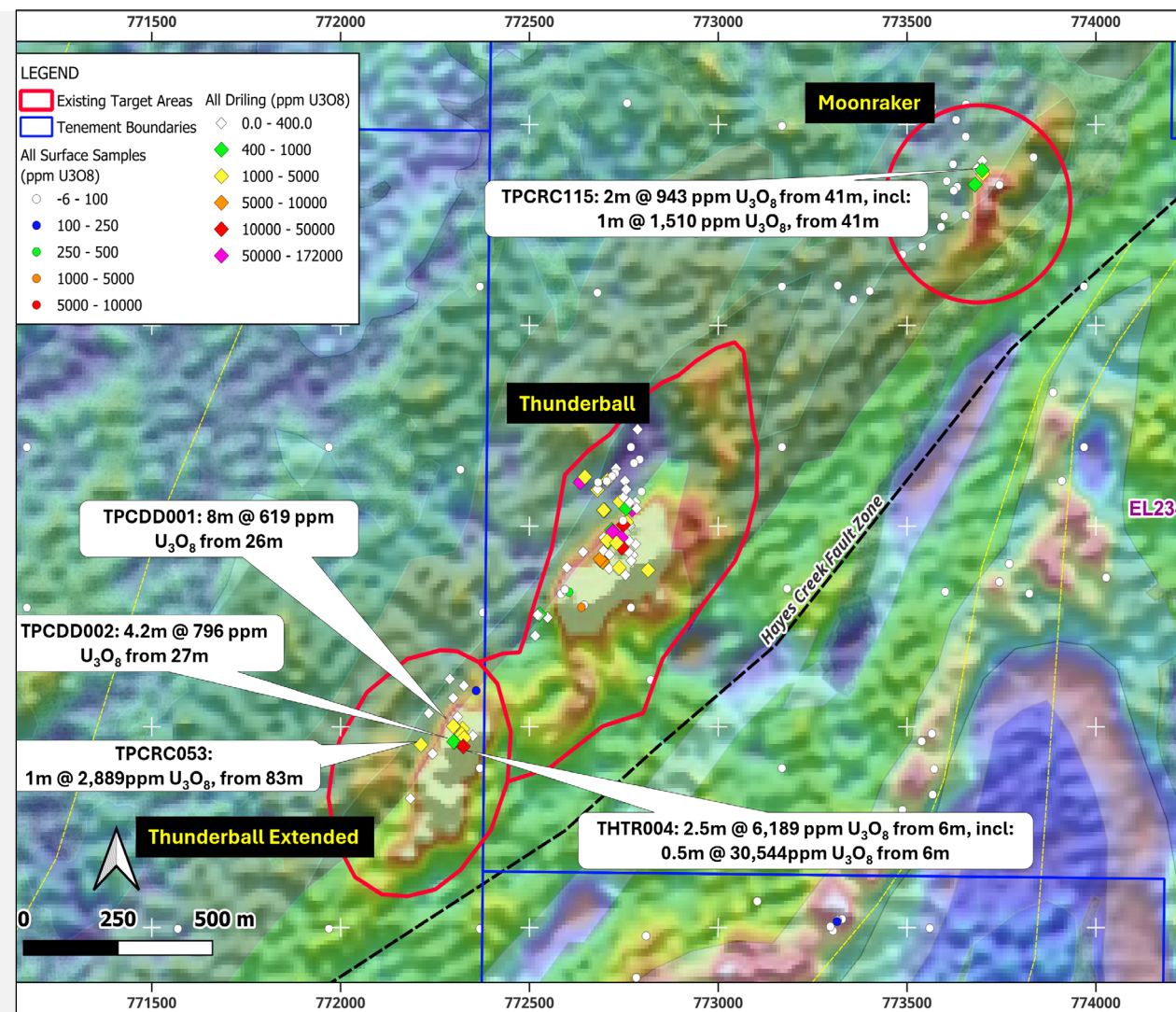
Strong radiometric anomaly aligned with the Hayes Creek Fault Zone on a NE-SW strike, the same as Thunderball /Thunderball Extended.

Coincident with a weak-to moderately magnetic and dense, but folded, feature, supporting various geological mapping interpretations.

Previous exploration centred on drilling completed between 2011 and 2014, results* include:

- TPCRC115 with 2m @ 0.09% (943 ppm) U_3O_8 from 41m, including 1m @ 0.15% (1,510 ppm) U_3O_8 from 41m;
- TPCRC142 with 4m @ 0.51% (507 ppm) U_3O_8 from 20m; and
- TPCRC143 with 1m @ 0.50% (502 ppm) U_3O_8 from 45m.

Next Steps – the Moonraker Prospect is under-explored. 2026 field plans include systematic regional mapping, handheld radiometric/rockchip sampling and target generation to allow permitting and future drill testing.



BELLA ROSA PROSPECT

Situated ≈4.5km West of the Hayes Creek Fault Zone, recognised as another major fault and shear zone in the area

The Bella Rosa Fault is interpreted to intersect with and is quite likely a splay coming off the main Hayes Creek Fault.

Coincident with a weak-to moderately magnetic and dense, but folded, feature, supporting various geological mapping interpretations.

Previous exploration results* include:

Nine surface samples including:

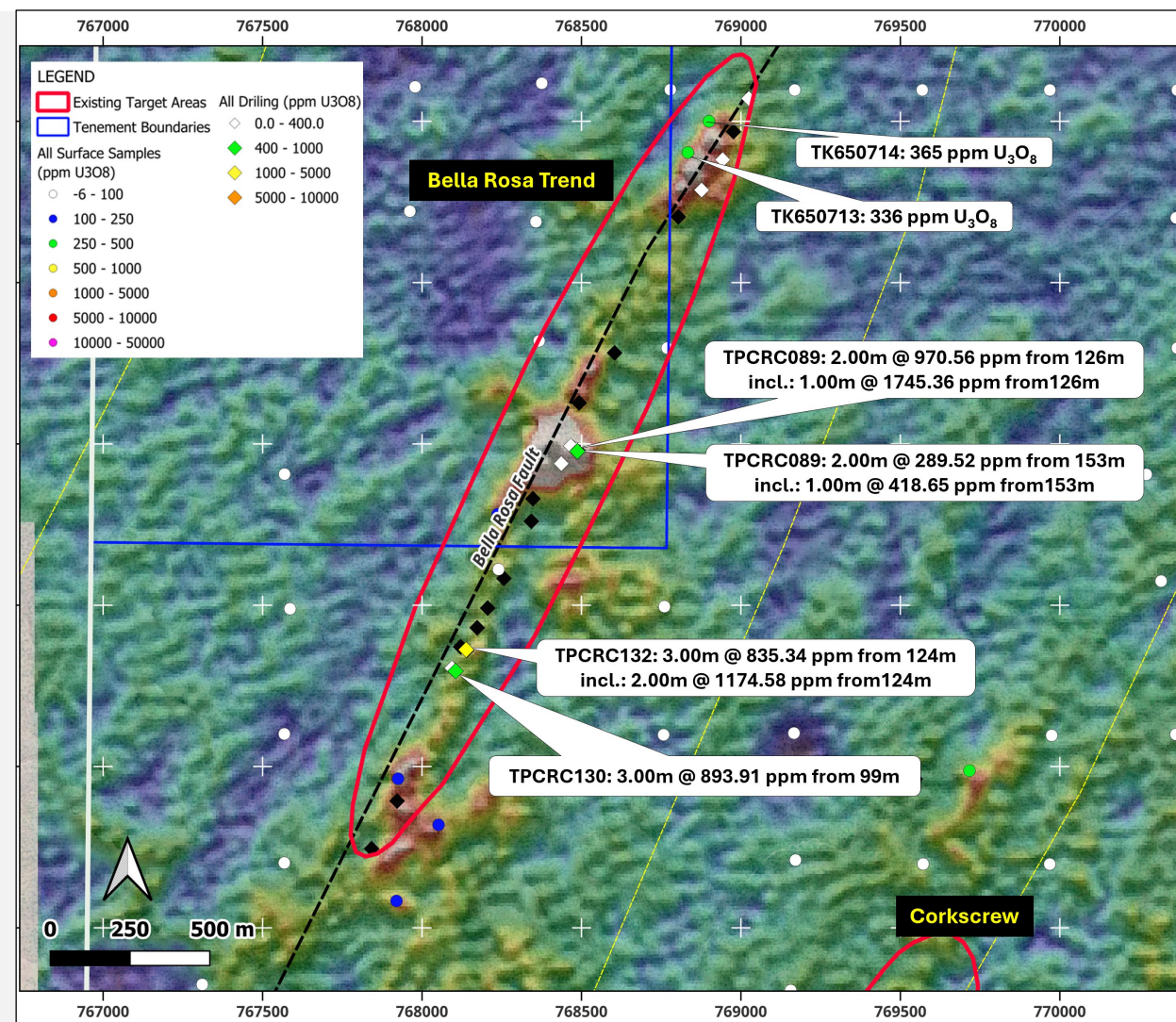
- TK650714 with 365 ppm U_3O_8 ; and
- TK650715 with 336ppm U_3O_8 .

Geological mapping revealed Cosmo Supergroup metasediments as the host, the same as Thunderball.

Twenty-six RC drillholes for a total of 4,038 metres, targeting the eastern edge of the Bella Rosa Fault, results include:

- TPCRC130 with 3m @ 0.08% (894 ppm U_3O_8) from 99m; and
- TPCRC132 with 2m @ 0.12% (1,175 ppm U_3O_8) from 124m.

Next Steps – Follow-up reconnaissance exploration is required around the historic high-grade drill results. Greenvale will undertake targeted mapping and sampling at Bella Rosa in order to generate further drill targets.



BURRUNDIE DOME PROSPECT

Situated ≈4.5km Southeast of the Thunderball Deposit, significant radiometric anomaly – under-explored

Strong uranium radiometric anomaly, situated within an interpreted nose of a doubly-plunging antiform fold.

This radiometric anomaly appears to be comparable, and on a similar strike, to Thunderball

Additional coincident EM conductor has been recognised with the same radiometric anomaly – remains untested

Coincident with a weak-to-moderately magnetic and dense, but folded, feature, supporting various geological mapping interpretations.

Previous exploration results* (rock chips and soils samples returned anomalous uranium results, further exploration effort is required.

Next Steps – Systematic regional mapping, handheld radiometric/rockchip sampling.

